



ICAO

UNITING AVIATION

Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

21 December 2021

Economic Development – Air Transport Bureau





- **Executive Summary:
Economic Impact in Brief**
- **Scenario Building**
 - Analytical consideration
 - Shapes of Economic Recession and Recovery
 - Indicative Scenarios and Paths Forward
- **Estimated 2020/2021 Results and 2022 Outlook: Global**
- **Estimated 2020/2021 Results and 2021 Outlook: Regional Breakdown**
 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America

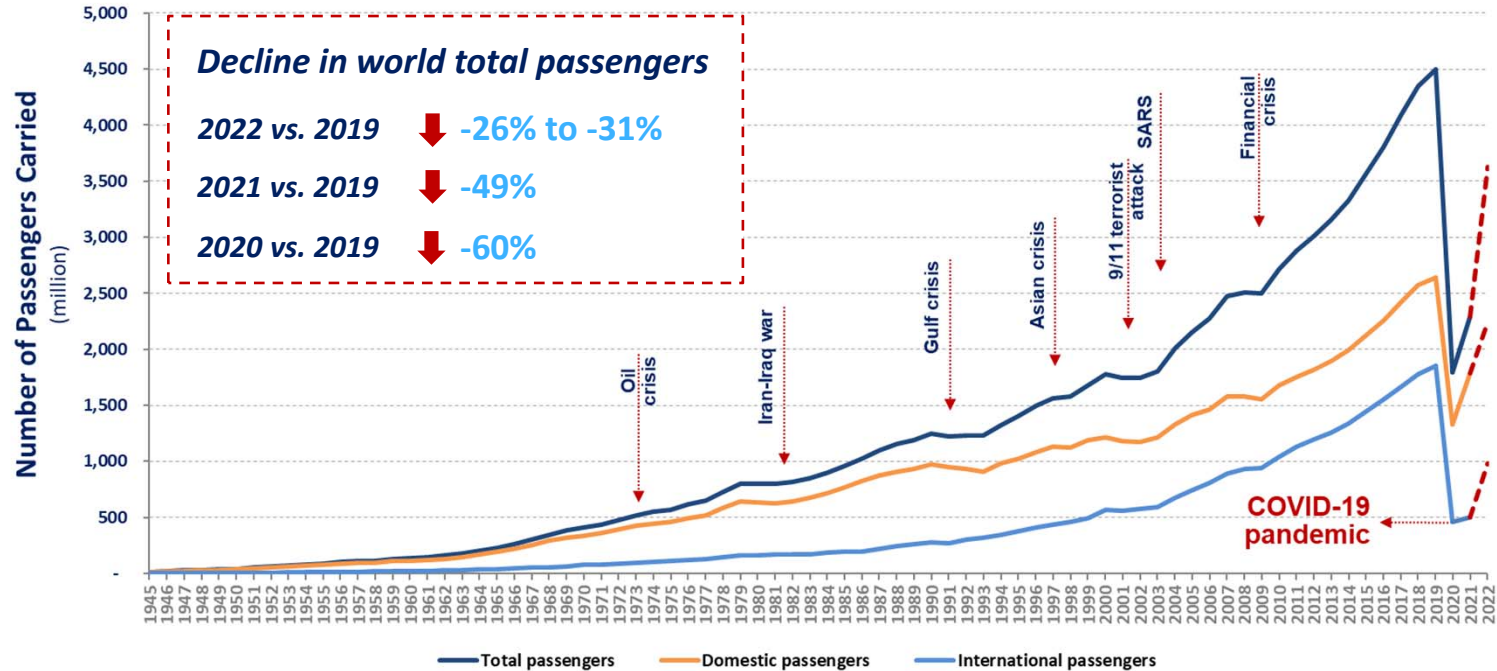


Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

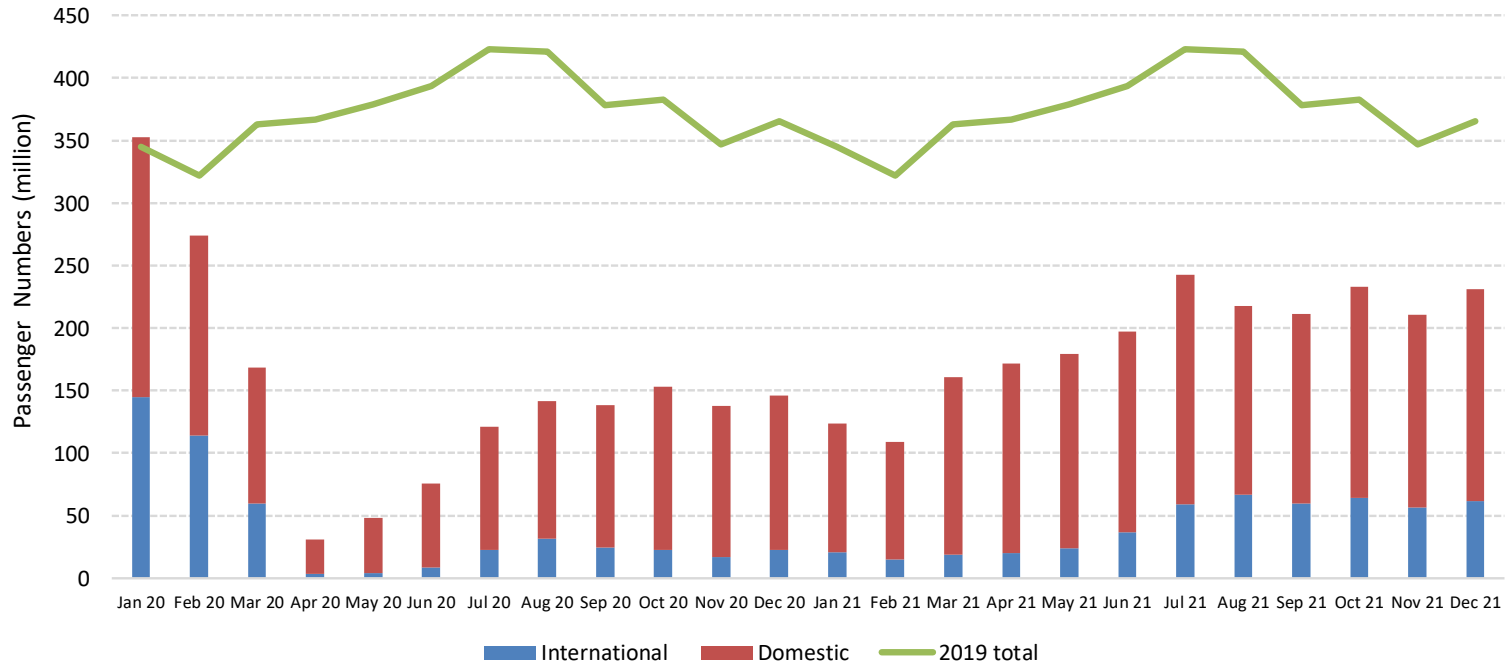
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,699 million passengers (-60%)**
- Approx. **USD 371 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

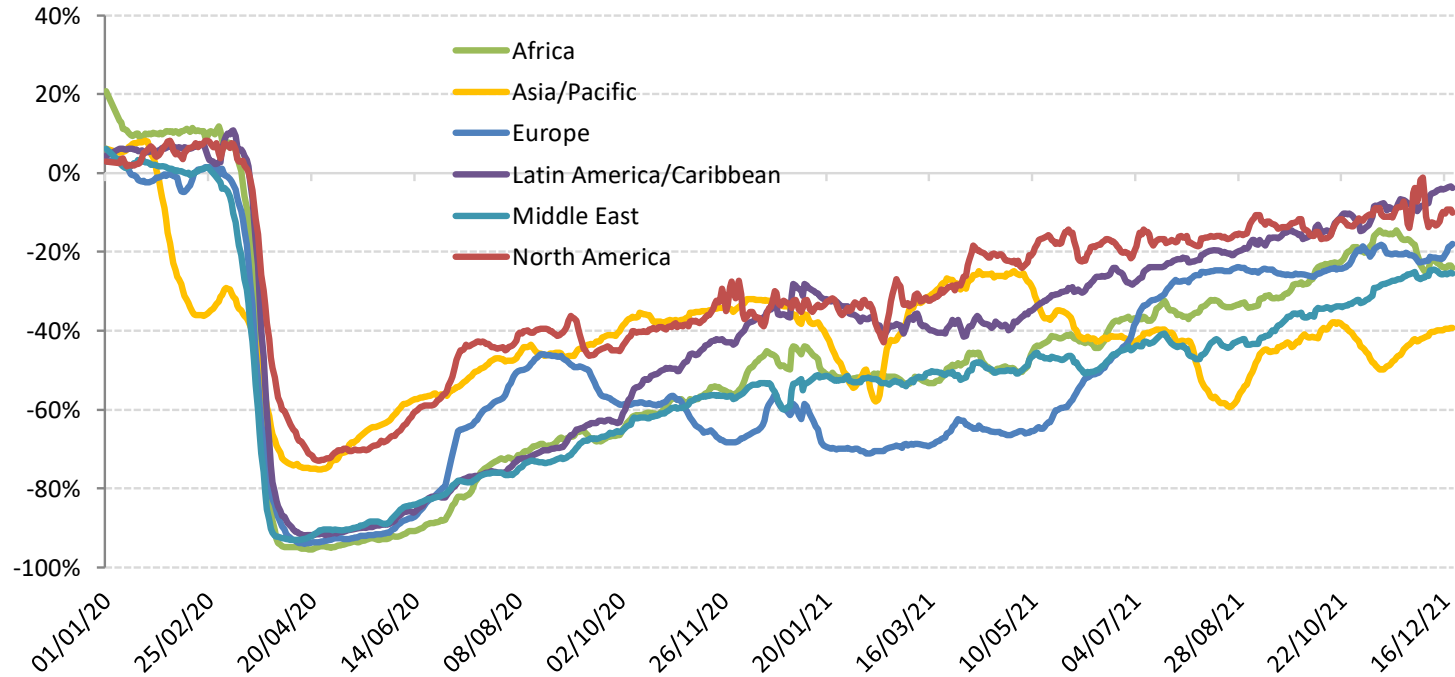
- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,199 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21 vs. 2019

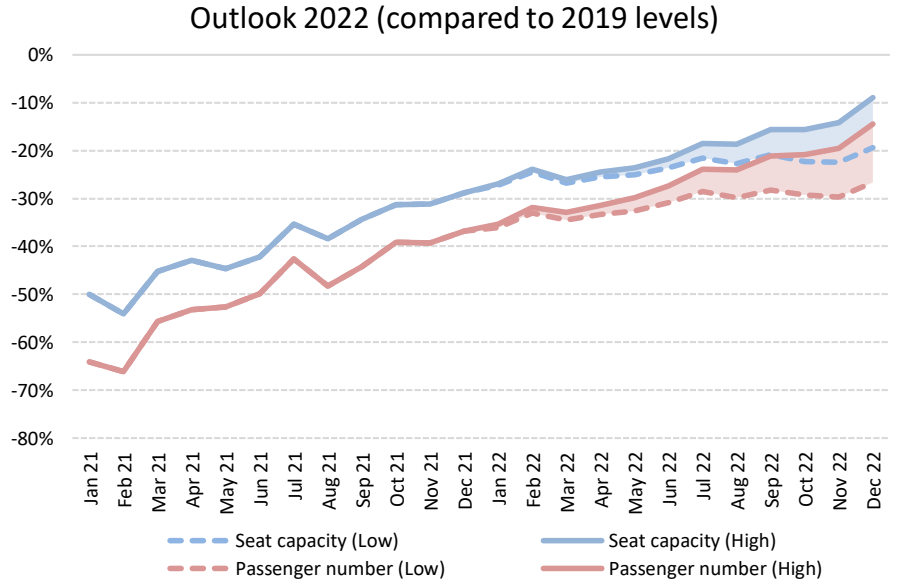
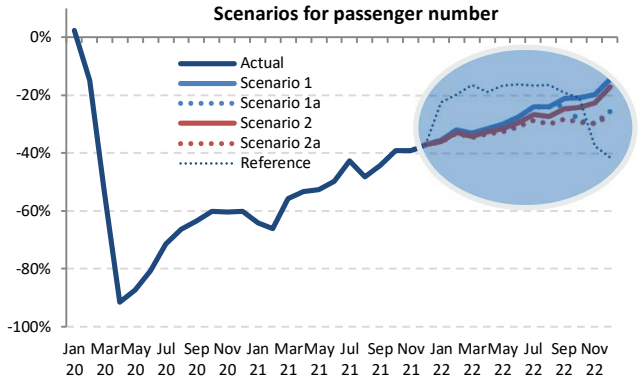
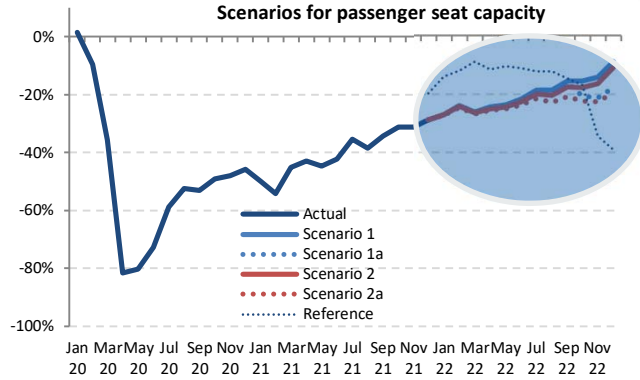


Comparison of total seat capacity by region (7-day average, YoY compared to 2019)





Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated actual results), compared to 2019 levels:

- Overall reduction of **20% to 24% of seats offered by airlines**
- Overall reduction of **1,163 to 1,389 million passengers (-26% to -31%)**
- Approx. **USD 188 to 217 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **35% to 40% of seats offered by airlines**
- Overall reduction of **813 to 924 million passengers (-44% to -50%)**
- Approx. **USD 163 to 183 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **9% to 12% of seats offered by airlines**
- Overall reduction of **350 to 465 million passengers (-13% to -18%)**
- Approx. **USD 24 to 34 billion loss** of gross operating revenues of airlines



Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

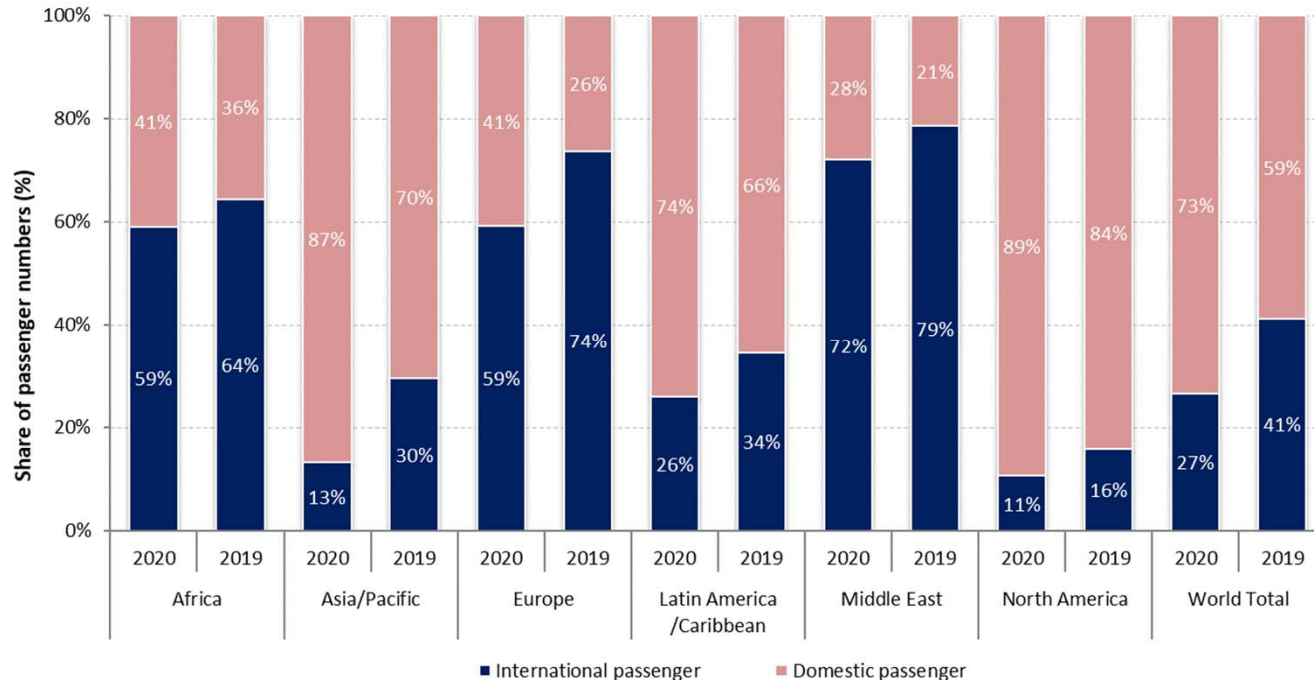


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

International share of passenger traffic decreased in all regions in 2020 vs. 2019

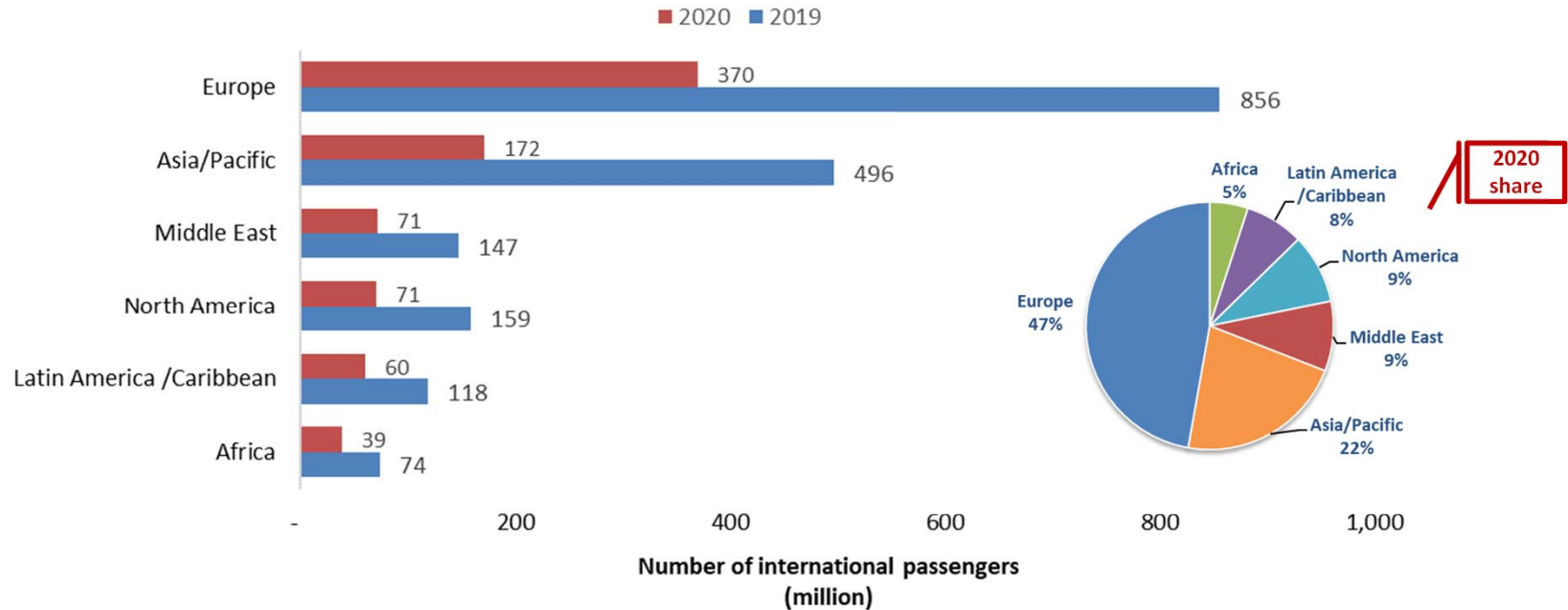
Share of international-domestic passenger traffic by region (2020 vs. 2019, based on from/to State)



■ International passenger ■ Domestic passenger

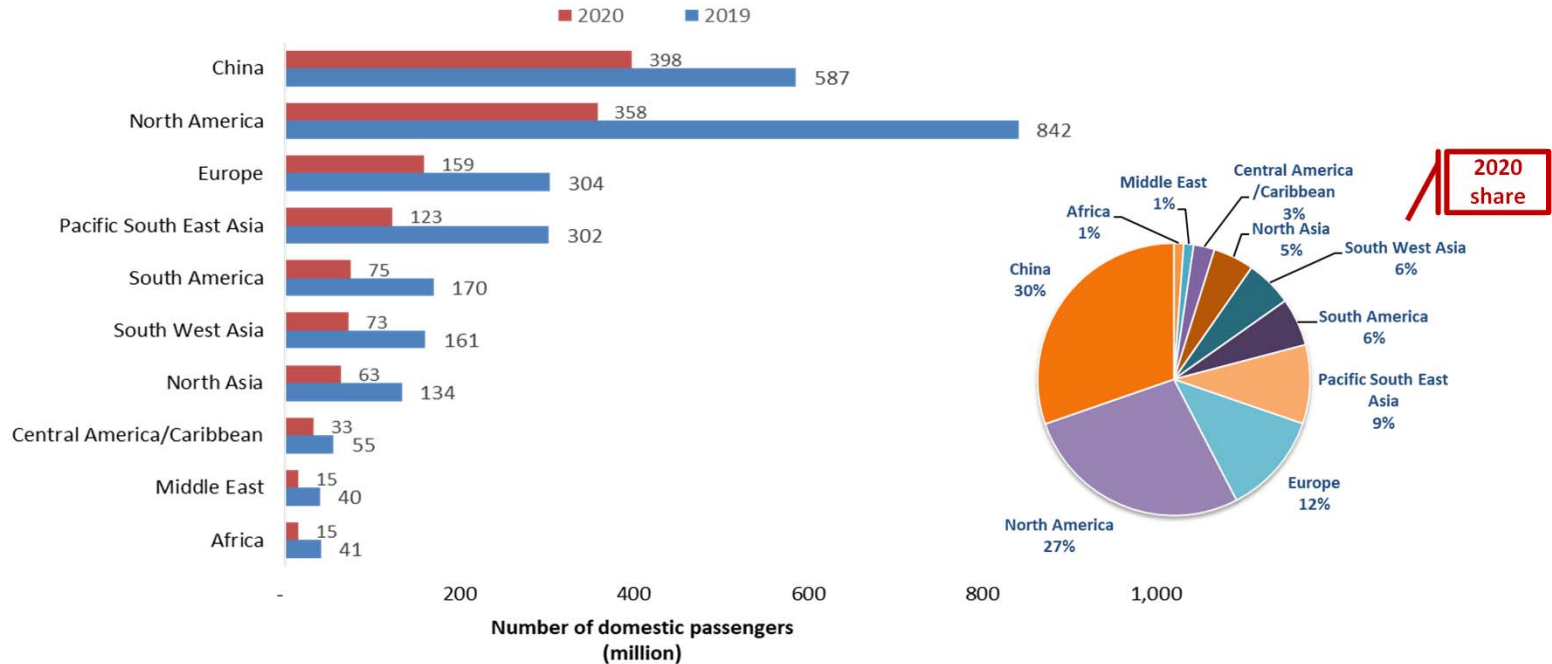
Europe and Asia/Pacific accounted for around 70% of the world international traffic in 2020

Number of international passengers by region (2020 vs. 2019, based on from/to State)



China overtook North America with 30% of world domestic passengers in 2020

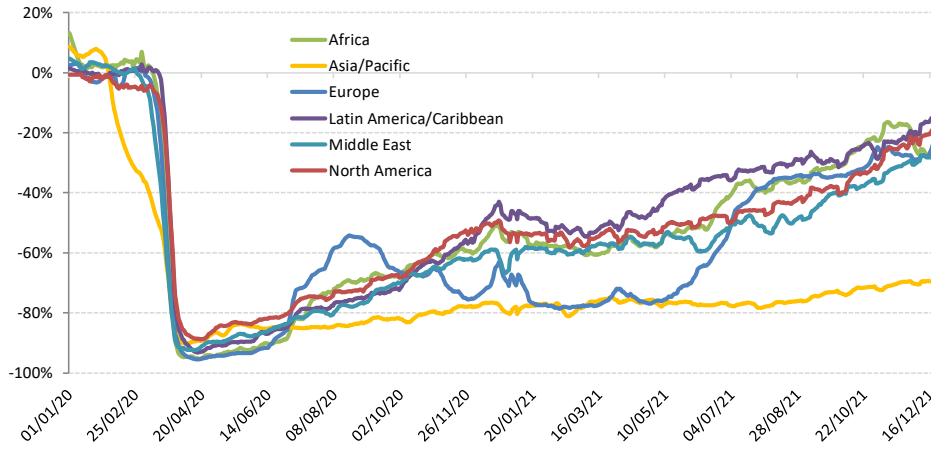
Number of domestic passengers by Route Group (2020 vs. 2019)



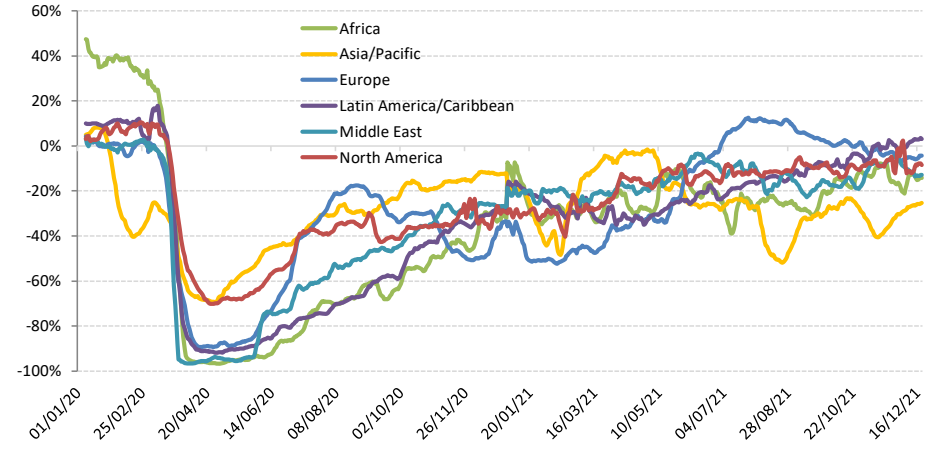
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

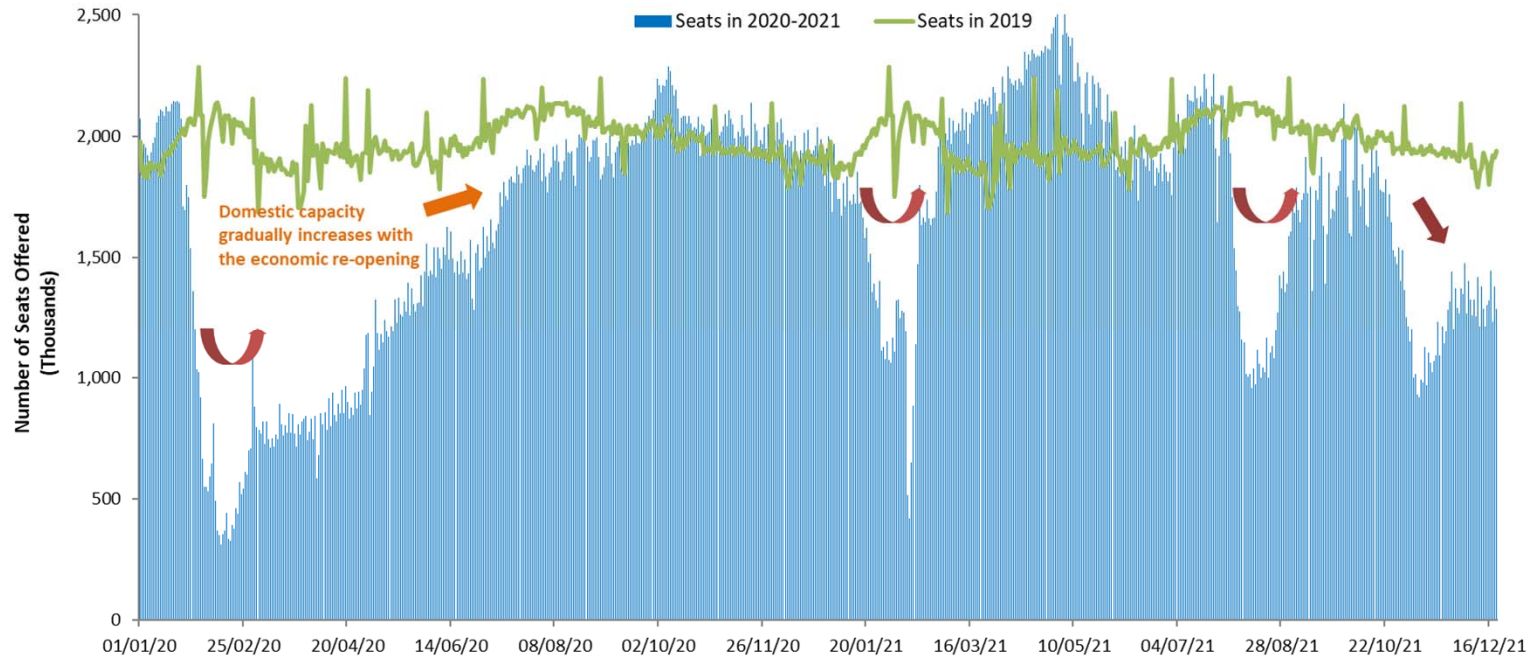
International seat capacity reduction (7-day average, YoY compared to 2019)



Domestic seat capacity reduction (7-day average, YoY compared to 2019)

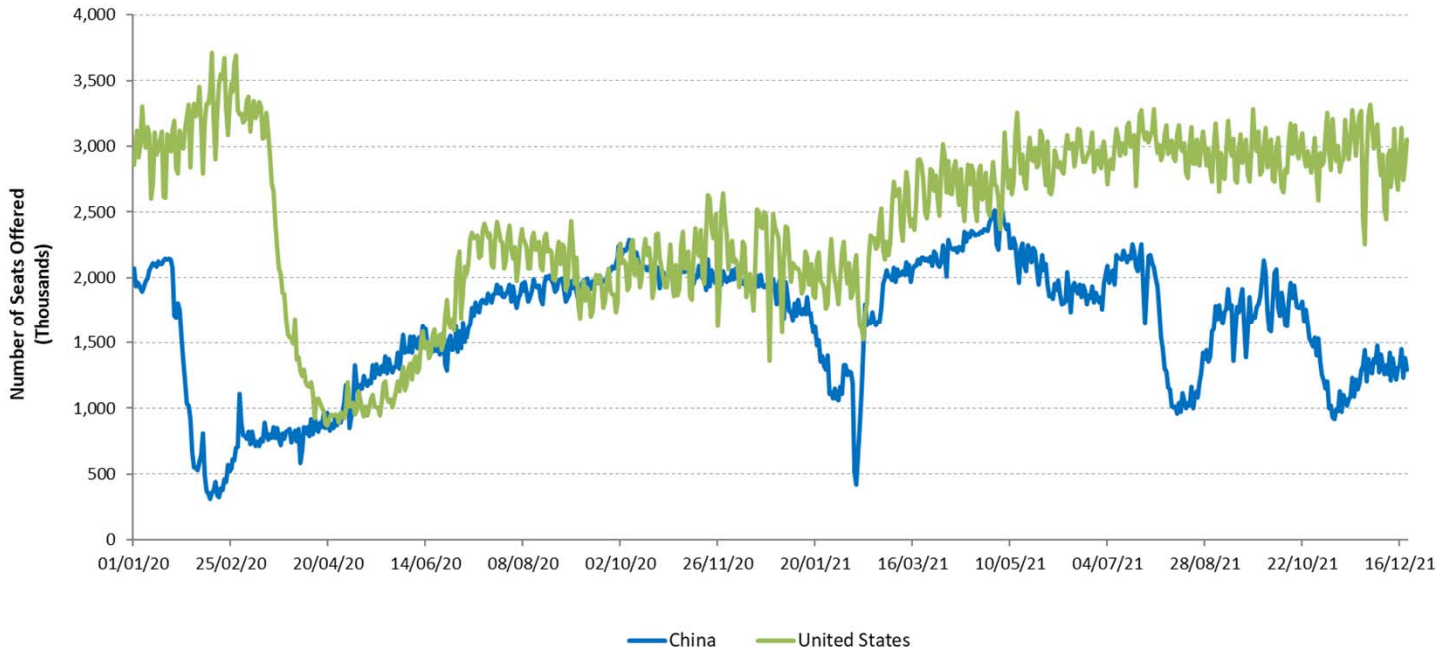


China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



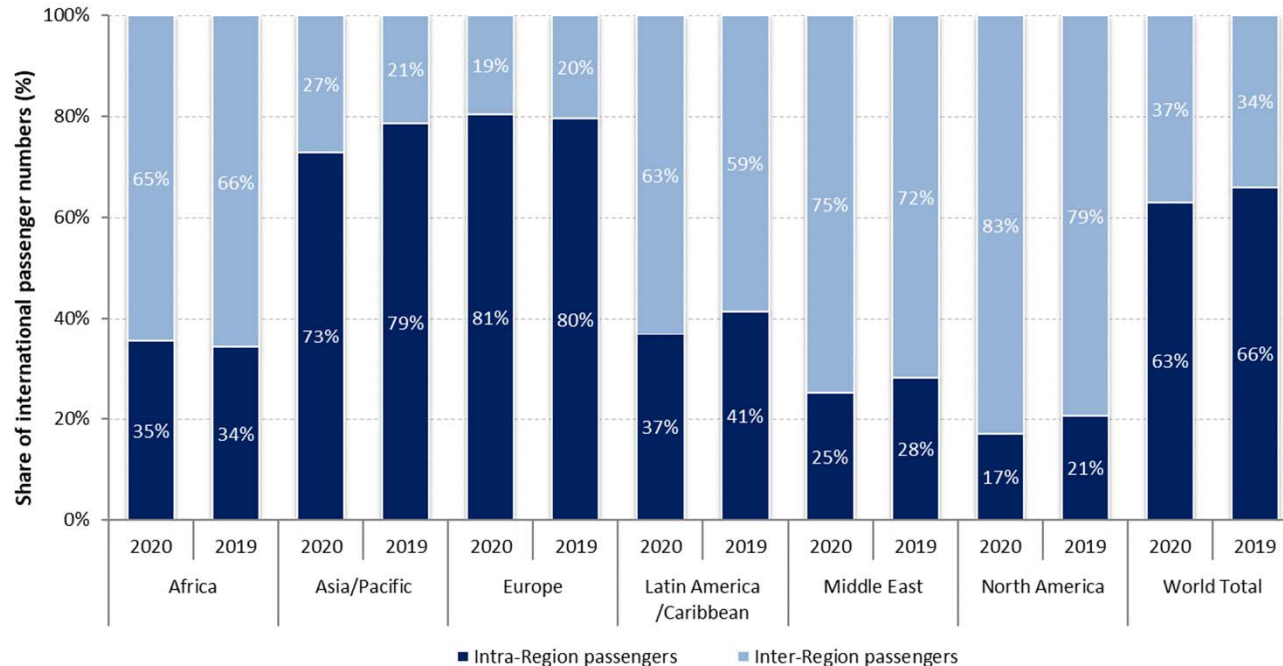
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic decreased in 2020

Share of Intra-Region and Inter-Region passenger traffic by region (2020 vs. 2019, based on from/to State, share of international traffic)

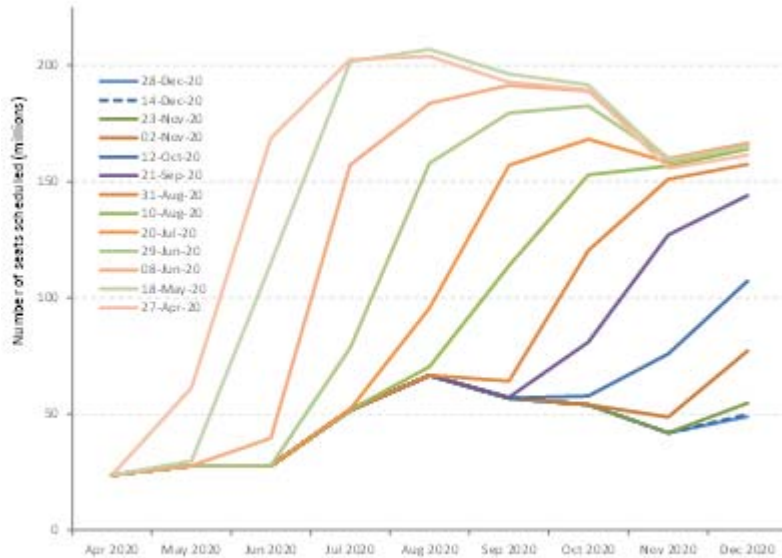


■ Intra-Region passengers ■ Inter-Region passengers

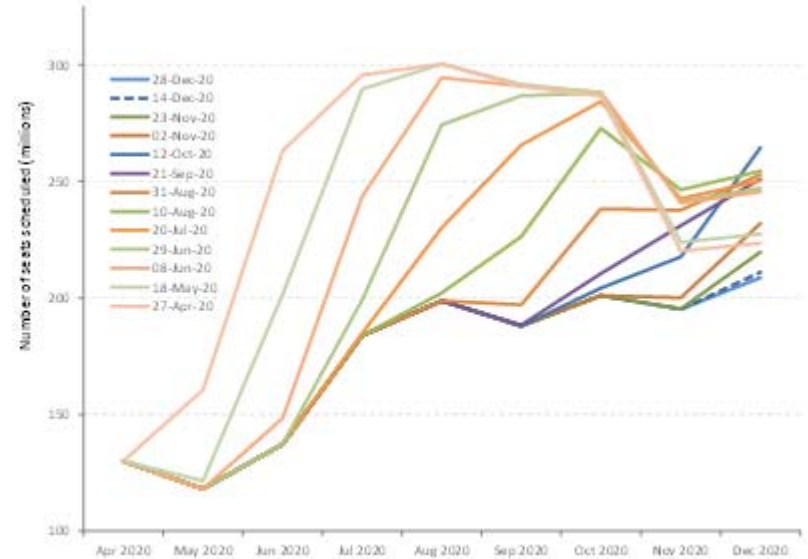
A large gap exists between what is scheduled and actual operations

Airlines announced/planned resumption of flights, however, over half of which were subsequently withdrawn

International schedules



Domestic schedules





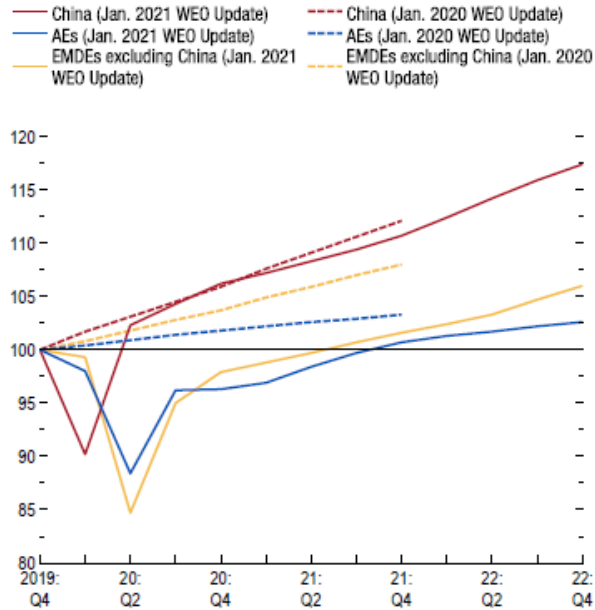
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)



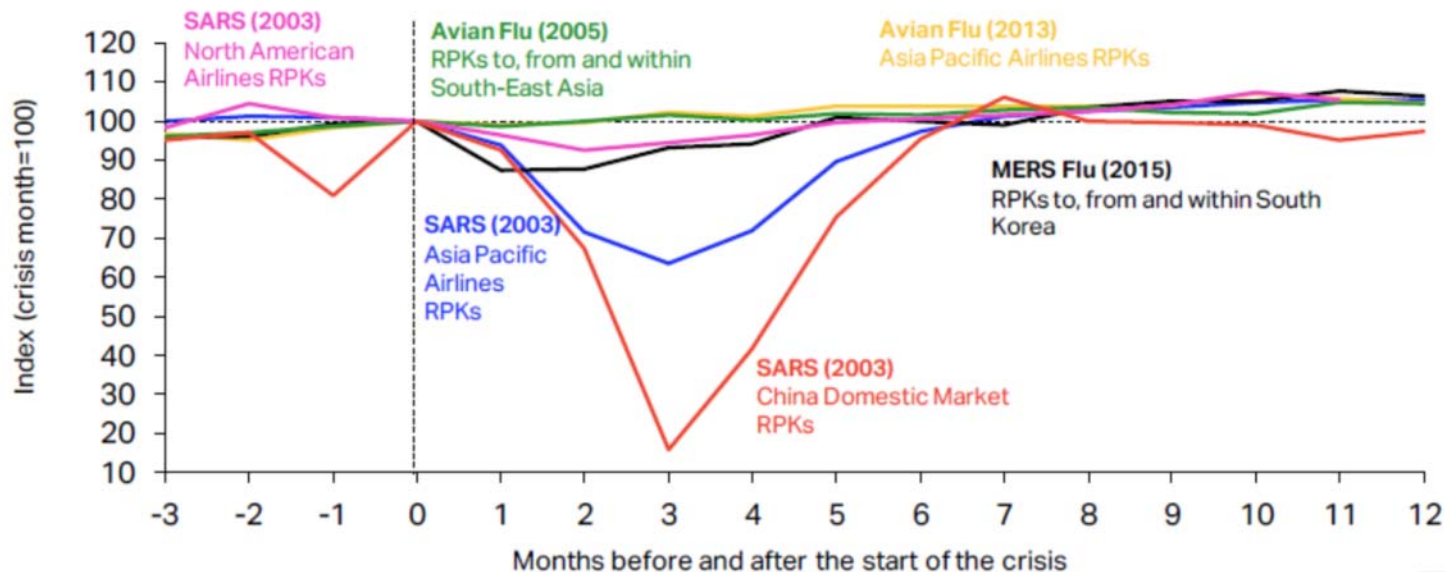
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



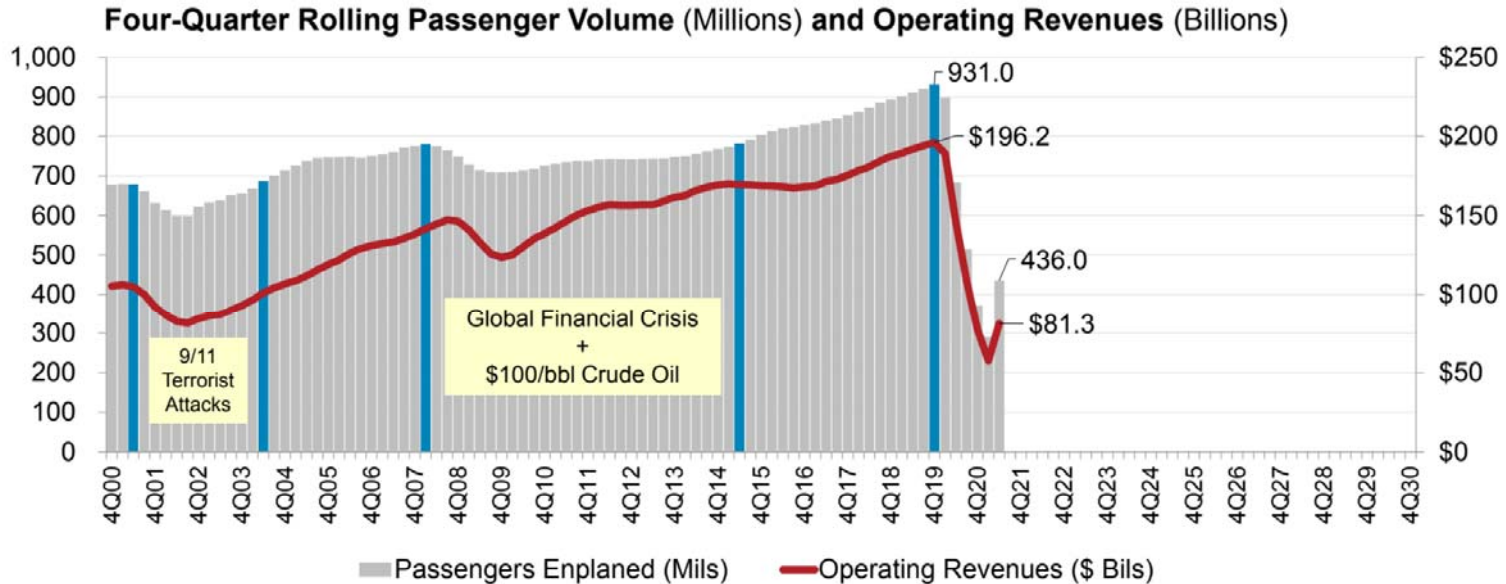
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix A**



- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level

Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

Baseline (Originally-planned, business as usual)		
(International and domestic)	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

Scenarios 1/1a, 2/2a and Reference		
(International and domestic)	Seat capacity	Passenger load factor
January 2020 to October 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
November 2021		0.95 * October 2021 load factor adjusted by GDP impact by region/route group
December 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

International (world average)

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-44%	-42%	-33%	-24%	-22%	-25%	-25%	-26%	-24%	-22%	-45%	-52%
Scenario 1	-51%	-49%	-48%	-46%	-45%	-43%	-41%	-39%	-37%	-35%	-34%	-30%
Scenario 1a	-51%	-49%	-48%	-46%	-45%	-43%	-41%	-39%	-38%	-41%	-42%	-40%
Scenario 2	-51%	-49%	-49%	-47%	-46%	-44%	-42%	-41%	-39%	-38%	-36%	-32%
Scenario 2a	-51%	-50%	-49%	-47%	-47%	-45%	-44%	-43%	-42%	-42%	-43%	-41%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-15%	-15%	-14%	-14%	-12%	-11%	-10%	-9%	-9%	-9%	-9%	-9%
Scenario 1	-17%	-16%	-15%	-15%	-13%	-12%	-11%	-11%	-10%	-10%	-10%	-10%
Scenario 1a	-17%	-16%	-15%	-15%	-13%	-12%	-11%	-11%	-12%	-15%	-16%	-15%
Scenario 2	-18%	-17%	-17%	-16%	-15%	-14%	-14%	-13%	-13%	-12%	-12%	-11%
Scenario 2a	-18%	-18%	-17%	-16%	-16%	-15%	-15%	-14%	-14%	-14%	-14%	-15%

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-6%	-7%	-2%	-14%	-14%	-14%	-19%	-16%	-23%	-25%	-36%	-40%
Scenario 1	-21%	-20%	-19%	-19%	-18%	-18%	-17%	-16%	-15%	-14%	-12%	-10%
Scenario 1a	-21%	-20%	-19%	-19%	-18%	-18%	-17%	-16%	-15%	-18%	-18%	-17%
Scenario 2	-21%	-20%	-20%	-19%	-19%	-18%	-18%	-17%	-16%	-15%	-14%	-12%
Scenario 2a	-22%	-21%	-20%	-20%	-20%	-19%	-19%	-19%	-19%	-19%	-19%	-19%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-7%	-7%	-6%	-5%	-4%	-3%	-3%	-3%	-3%	-3%	-3%	-3%
Scenario 1	-8%	-8%	-7%	-7%	-6%	-6%	-5%	-5%	-5%	-5%	-5%	-5%
Scenario 1a	-8%	-8%	-7%	-7%	-6%	-6%	-5%	-5%	-6%	-7%	-8%	-7%
Scenario 2	-8%	-8%	-8%	-7%	-7%	-7%	-6%	-6%	-6%	-6%	-6%	-5%
Scenario 2a	-8%	-8%	-8%	-7%	-7%	-7%	-7%	-7%	-7%	-7%	-7%	-6%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICAO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

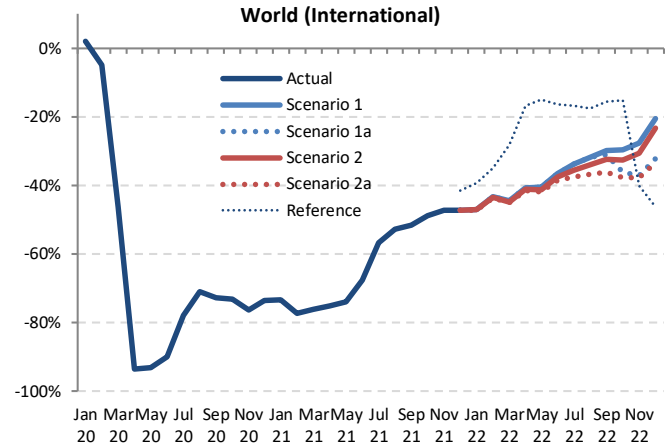
Estimation based on actual results of January 2020 to November 2021 are used for the key impact indicators.



Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic			
1Q 2020	-14.8%	-16.9%	-13.4%	-233,909	-22.7%	-89,922	-22.0%	-143,987	-23.2%	-29,389	-16,538	-12,852
2Q 2020	-78.1%	-92.1%	-67.8%	-984,447	-86.4%	-460,226	-96.6%	-524,221	-79.1%	-129,747	-81,993	-47,753
3Q 2020	-54.8%	-73.9%	-40.2%	-821,282	-67.2%	-449,405	-85.2%	-371,877	-53.5%	-115,838	-82,002	-33,835
4Q 2020	-47.6%	-74.3%	-29.4%	-659,012	-60.2%	-376,110	-86.0%	-282,902	-43.0%	-95,635	-69,608	-26,028
Total 2020	-49.5%	-65.7%	-37.9%	-2,698,650	-60.2%	-1,375,663	-74.4%	-1,322,987	-50.2%	-370,609	-250,141	-120,468
1Q 2021	-49.6%	-75.6%	-32.1%	-636,246	-61.8%	-354,346	-86.7%	-281,900	-45.4%	-91,453	-65,733	-25,720
2Q 2021	-43.2%	-72.1%	-21.9%	-590,863	-51.9%	-395,381	-83.0%	-195,482	-29.5%	-87,187	-70,620	-16,567
3Q 2021	-36.1%	-53.7%	-22.5%	-551,069	-45.1%	-342,391	-64.9%	-208,678	-30.0%	-81,316	-64,698	-16,618
4Q 2021	-30.4%	-47.8%	-18.5%	-420,575	-38.4%	-255,854	-58.5%	-164,722	-25.0%	-63,779	-51,114	-12,666
Total 2021	-39.7%	-62.0%	-23.6%	-2,198,753	-49.0%	-1,347,972	-72.9%	-850,781	-32.3%	-323,735	-252,165	-71,570
1Q 2022	-26.2% to -25.7%	-45.4% to -44.9%	-13.3% to -12.7%	-355,562 to -344,016	-34.5% to -33.4%	-230,823 to -226,154	-56.5% to -55.4%	-124,739 to -117,862	-20.1% to -19.0%	-56,236 to -54,746	-46,606 to -45,748	-9,631 to -8,998
2Q 2022	-24.7% to -23.3%	-40.6% to -39.2%	-12.9% to -11.5%	-366,859 to -336,159	-32.2% to -29.5%	-243,315 to -229,059	-51.1% to -48.1%	-123,544 to -107,100	-18.6% to -16.2%	-56,284 to -52,237	-47,086 to -44,533	-9,199 to -7,704
3Q 2022	-21.8% to -17.6%	-36.8% to -31.8%	-10.2% to -6.7%	-353,457 to -281,945	-28.9% to -23.1%	-245,571 to -208,269	-46.5% to -39.5%	-107,886 to -73,676	-15.5% to -10.6%	-55,503 to -46,131	-47,965 to -41,590	-7,538 to -4,541
4Q 2022	-21.4% to -12.9%	-36.3% to -26.0%	-11.2% to -4.0%	-312,700 to -200,825	-28.5% to -18.3%	-204,197 to -149,913	-46.7% to -34.3%	-108,503 to -50,912	-16.5% to -7.7%	-49,326 to -34,613	-41,543 to -31,611	-7,814 to -3,003
Total 2022	-23.5% to -19.8%	-39.6% to -35.3%	-11.9% to -8.6%	-1,388,578 to -1,162,945	-31.0% to -25.9%	-923,905 to -813,395	-49.9% to -44.0%	-464,673 to -349,549	-17.6% to -13.3%	-217,350 to -187,727	-183,168 to -163,481	-34,181 to -24,246

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic			
1Q 2020	-18.0%	-20.0%	-16.7%	-279,916	-26.0%	-108,095	-25.3%	-171,821	-26.5%	-35,029	-19,759	-15,269
2Q 2020	-78.8%	-92.4%	-68.7%	-1,024,753	-86.9%	-478,427	-96.8%	-546,326	-79.8%	-135,050	-85,225	-49,825
3Q 2020	-56.2%	-74.6%	-42.1%	-865,057	-68.3%	-468,004	-85.7%	-397,053	-55.2%	-121,503	-85,312	-36,191
4Q 2020	-48.8%	-74.9%	-30.9%	-689,747	-61.2%	-388,876	-86.3%	-300,871	-44.5%	-99,808	-72,094	-27,715
Total 2020	-51.1%	-66.8%	-39.7%	-2,859,472	-61.5%	-1,443,402	-75.3%	-1,416,070	-51.9%	-391,390	-262,390	-129,000
1Q 2021	-52.5%	-76.9%	-36.1%	-707,667	-64.3%	-380,191	-87.5%	-327,476	-49.1%	-100,234	-70,367	-29,866
2Q 2021	-46.4%	-73.8%	-25.8%	-665,084	-54.8%	-428,126	-84.1%	-236,958	-33.6%	-97,118	-76,660	-20,458
3Q 2021	-40.2%	-56.8%	-27.5%	-644,287	-49.0%	-381,123	-67.3%	-263,164	-35.1%	-93,662	-71,936	-21,726
4Q 2021	-34.3%	-50.8%	-22.9%	-492,510	-42.2%	-283,834	-61.0%	-208,676	-29.7%	-73,741	-57,025	-16,716
Total 2021	-43.2%	-64.3%	-28.0%	-2,509,548	-52.3%	-1,473,275	-74.6%	-1,036,274	-36.7%	-364,755	-275,989	-88,766
1Q 2022	-32.5% to -32.0%	-49.8% to -49.4%	-20.8% to -20.2%	-461,960 to -450,414	-40.7% to -39.7%	-269,992 to -265,323	-60.3% to -59.3%	-191,968 to -185,091	-27.9% to -26.9%	-69,429 to -67,939	-53,589 to -52,731	-15,840 to -15,208
2Q 2022	-31.0% to -29.7%	-46.1% to -44.9%	-19.5% to -18.2%	-481,662 to -450,962	-38.4% to -36.0%	-295,351 to -281,095	-55.9% to -53.2%	-186,312 to -169,867	-25.7% to -23.4%	-71,735 to -67,688	-56,621 to -54,068	-15,115 to -13,620
3Q 2022	-29.6% to -25.9%	-43.3% to -38.8%	-19.1% to -16.0%	-501,895 to -430,383	-36.6% to -31.4%	-308,850 to -271,548	-52.3% to -45.9%	-193,045 to -158,835	-24.8% to -20.4%	-75,280 to -65,907	-59,724 to -53,349	-15,555 to -12,557
4Q 2022	-28.3% to -20.6%	-42.1% to -32.7%	-18.8% to -12.2%	-429,631 to -317,755	-35.4% to -26.2%	-250,729 to -196,445	-51.8% to -40.6%	-178,901 to -121,310	-24.6% to -16.7%	-65,609 to -50,897	-51,330 to -41,398	-14,310 to -9,499
Total 2022	-30.3% to -26.9%	-45.2% to -41.3%	-19.5% to -16.6%	-1,875,148 to -1,649,515	-37.7% to -33.2%	-1,124,922 to -1,014,412	-54.8% to -49.5%	-750,226 to -635,103	-25.7% to -21.7%	-282,053 to -252,430	-221,233 to -201,546	-60,820 to -50,884

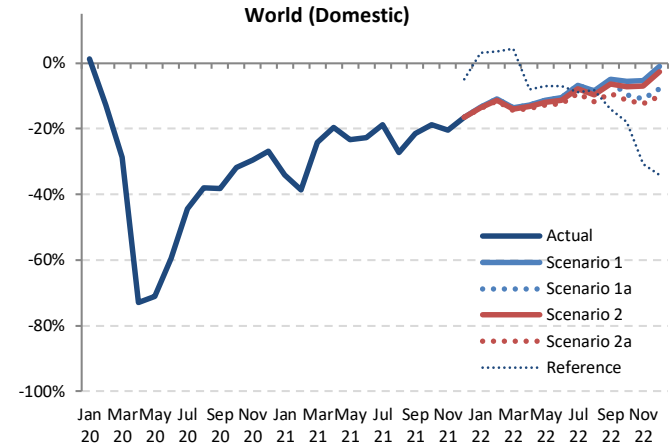
Seat Capacity (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	176,978	182,100	180,601	3,623	2.0%	-1,499	-0.8%	185,913	47,019	-129,959	-73.4%	-133,582	-74.0%	-138,893	-74.7%
February	161,254	170,721	153,407	-7,847	-4.9%	-17,314	-10.1%	174,489	36,649	-124,605	-77.3%	-116,758	-76.1%	-137,841	-79.0%
March	180,012	185,993	96,871	-83,141	-46.2%	-89,121	-47.9%	188,739	42,937	-137,075	-76.1%	-53,935	-55.7%	-145,803	-77.3%
April	186,932	193,072	12,235	-174,698	-93.5%	-180,837	-93.7%	199,119	46,603	-140,330	-75.1%	34,368	280.9%	-152,517	-76.6%
May	196,406	202,540	13,634	-182,772	-93.1%	-188,907	-93.3%	207,749	51,292	-145,115	-73.9%	37,658	276.2%	-156,457	-75.3%
June	203,503	210,916	20,373	-183,131	-90.0%	-190,544	-90.3%	218,921	65,985	-137,519	-67.6%	45,612	223.9%	-152,936	-69.9%
July	216,729	223,515	48,106	-168,623	-77.8%	-175,409	-78.5%	232,536	93,858	-122,871	-56.7%	45,752	95.1%	-138,678	-59.6%
August	217,510	224,145	63,311	-154,199	-70.9%	-160,834	-71.8%	233,205	102,562	-114,948	-52.8%	39,251	62.0%	-130,644	-56.0%
September	200,919	206,601	54,611	-146,308	-72.8%	-151,990	-73.6%	214,341	97,450	-103,469	-51.5%	42,838	78.4%	-116,891	-54.5%
October	195,761	199,203	52,395	-143,366	-73.2%	-146,808	-73.7%	205,257	100,268	-95,493	-48.8%	47,874	91.4%	-104,989	-51.1%
November	171,168	174,618	40,601	-130,567	-76.3%	-134,017	-76.7%	180,486	90,244	-80,924	-47.3%	49,643	122.3%	-90,242	-50.0%
December	180,939	187,587	48,010	-132,929	-73.5%	-139,576	-74.4%	195,830	95,526	-85,413	-47.2%	47,516	99.0%	-100,304	-51.2%
1Q	518,244	538,814	430,879	-87,365	-16.9%	-107,935	-20.0%	549,141	126,604	-391,640	-75.6%	-304,275	-70.6%	-422,537	-76.9%
2Q	586,842	606,529	46,241	-540,601	-92.1%	-560,288	-92.4%	625,788	163,879	-422,963	-72.1%	117,638	254.4%	-461,909	-73.8%
3Q	635,158	654,261	166,028	-469,130	-73.9%	-488,233	-74.6%	680,082	293,870	-341,289	-53.7%	127,841	77.0%	-386,213	-56.8%
4Q	547,868	561,408	141,006	-406,861	-74.3%	-420,402	-74.9%	581,573	286,038	-261,829	-47.8%	145,032	102.9%	-295,534	-50.8%
Total	2,288,112	2,361,012	784,155	-1,503,957	-65.7%	-1,576,857	-66.8%	2,436,585	870,391	-1,417,721	-62.0%	86,236	11.0%	-1,566,193	-64.3%



Seat Capacity (thousand) - World Total International													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	190,884	93,895	93,895	93,687	93,479	107,474	-83,500 to -83,083	-47.2% to -46.9%	46,459 to 46,876	98.8% to 99.7%	-97,405 to -96,989	-51.0% to -50.8%	
February	180,265	91,531	91,531	91,188	90,830	104,782	-70,424 to -69,723	-43.7% to -43.2%	54,182 to 54,882	147.8% to 149.8%	-89,435 to -88,734	-49.6% to -49.2%	
March	192,891	99,955	99,955	99,331	98,777	129,098	-81,235 to -80,057	-45.1% to -44.5%	55,841 to 57,019	130.1% to 132.8%	-94,114 to -92,936	-48.8% to -48.2%	
April	205,834	110,989	110,989	110,021	109,218	155,706	-77,714 to -75,944	-41.6% to -40.6%	62,616 to 64,386	134.4% to 138.2%	-96,616 to -94,846	-46.9% to -46.1%	
May	213,887	116,743	116,743	115,353	114,252	167,088	-82,154 to -79,663	-41.8% to -40.6%	62,961 to 65,451	122.8% to 127.6%	-99,634 to -97,144	-46.6% to -45.4%	
June	227,689	129,160	129,160	126,990	125,162	170,306	-78,341 to -74,344	-38.5% to -36.5%	59,178 to 63,175	89.7% to 95.7%	-102,527 to -98,530	-45.0% to -43.3%	
July	242,040	143,415	143,415	139,472	135,518	180,615	-81,212 to -73,314	-37.5% to -33.8%	41,659 to 49,557	44.4% to 52.8%	-106,522 to -98,624	-44.0% to -40.7%	
August	242,741	148,315	148,315	143,487	137,426	179,477	-80,084 to -69,195	-36.8% to -31.8%	34,865 to 45,753	34.0% to 44.6%	-105,315 to -94,426	-43.4% to -38.9%	
September	222,456	141,144	138,525	135,873	128,187	169,674	-72,732 to -59,774	-36.2% to -29.8%	30,737 to 43,695	31.5% to 44.8%	-94,269 to -81,312	-42.4% to -36.6%	
October	211,560	137,738	125,196	132,015	121,876	165,875	-73,885 to -58,023	-37.7% to -29.6%	21,607 to 37,470	21.5% to 37.4%	-89,685 to -73,822	-42.4% to -34.9%	
November	186,674	123,891	107,719	118,718	106,538	102,578	-64,630 to -47,277	-37.8% to -27.6%	16,294 to 33,647	18.1% to 37.3%	-80,136 to -62,783	-42.9% to -33.6%	
December	204,760	143,953	122,715	138,745	120,494	97,361	-60,445 to -36,986	-33.4% to -20.4%	24,968 to 48,427	26.1% to 50.7%	-84,266 to -60,807	-41.2% to -29.7%	
1Q	564,041	285,381	285,381	284,206	283,086	341,354	-235,158 to -232,863	-45.4% to -44.9%	156,482 to 158,777	123.6% to 125.4%	-280,955 to -278,660	-49.8% to -49.4%	
2Q	647,410	356,891	356,891	352,364	348,633	493,101	-238,209 to -229,951	-40.6% to -39.2%	184,754 to 193,012	112.7% to 117.8%	-298,777 to -290,519	-46.1% to -44.9%	
3Q	707,237	432,875	430,255	418,831	401,131	529,766	-234,028 to -202,283	-36.8% to -31.8%	107,261 to 139,005	36.5% to 47.3%	-306,106 to -274,362	-43.3% to -38.8%	
4Q	602,994	405,582	355,630	389,477	348,907	365,814	-198,960 to -142,285	-36.3% to -26.0%	62,869 to 119,544	22.0% to 41.8%	-254,087 to -197,412	-42.1% to -32.7%	
Total	2,521,682	1,480,730	1,428,158	1,444,879	1,381,757	1,730,034	-906,355 to -807,382	-39.6% to -35.3%	511,366 to 610,338	58.8% to 70.1%	-1,139,924 to -1,040,952	-45.2% to -41.3%	



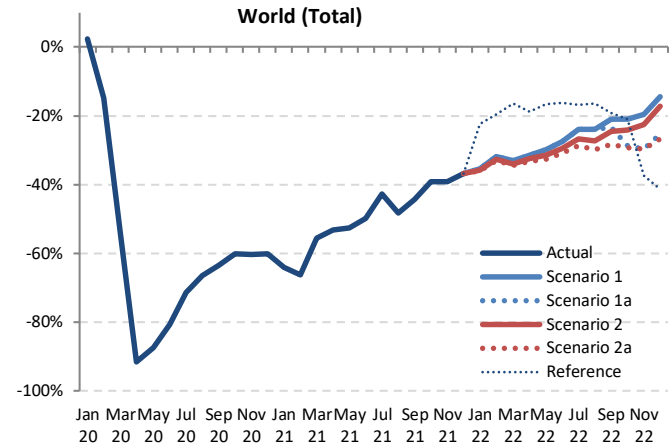
Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	261,967	270,837	265,303	3,337	1.3%	-5,534	-2.0%	278,707	172,628	-89,339	-34.1%	-92,676	-34.9%	-106,079	-38.1%
February	239,777	253,127	209,236	-30,541	-12.7%	-43,890	-17.3%	259,006	147,244	-92,532	-38.6%	-61,992	-29.6%	-111,762	-43.2%
March	264,232	272,047	188,615	-75,616	-28.6%	-83,432	-30.7%	276,428	200,416	-63,816	-24.2%	11,801	6.3%	-76,012	-27.5%
April	258,338	264,499	69,753	-188,585	-73.0%	-194,747	-73.6%	270,598	207,908	-50,430	-19.5%	138,155	198.1%	-62,690	-23.2%
May	268,542	276,163	77,868	-190,674	-71.0%	-198,295	-71.8%	283,309	206,001	-62,541	-23.3%	128,133	164.6%	-77,308	-27.3%
June	266,508	274,988	108,085	-158,423	-59.4%	-166,903	-60.7%	281,455	205,899	-60,609	-22.7%	97,814	90.5%	-75,556	-26.8%
July	281,611	291,592	156,596	-125,015	-44.4%	-134,996	-46.3%	303,319	228,519	-53,092	-18.9%	71,923	45.9%	-74,800	-24.7%
August	279,906	286,688	173,728	-106,178	-37.9%	-112,961	-39.4%	295,713	203,885	-76,021	-27.2%	30,157	17.4%	-91,829	-31.1%
September	265,750	274,756	164,001	-101,749	-38.3%	-110,755	-40.3%	285,327	208,762	-56,988	-21.4%	44,761	27.3%	-76,565	-26.8%
October	273,774	279,499	186,635	-87,139	-31.8%	-92,865	-33.2%	289,618	222,523	-51,251	-18.7%	35,888	19.2%	-67,096	-23.2%
November	260,029	264,639	183,392	-76,638	-29.5%	-81,247	-30.7%	272,404	206,716	-53,314	-20.5%	23,324	12.7%	-65,689	-24.1%
December	267,385	274,568	195,429	-71,956	-26.9%	-79,139	-28.8%	284,599	223,472	-43,914	-16.4%	28,042	14.3%	-61,128	-21.5%
1Q	765,975	796,011	663,155	-102,820	-13.4%	-132,856	-16.7%	814,141	520,288	-245,687	-32.1%	-142,866	-21.5%	-293,853	-36.1%
2Q	793,388	815,650	255,705	-537,683	-67.8%	-559,945	-68.7%	835,362	619,808	-173,580	-21.9%	364,103	142.4%	-215,554	-25.8%
3Q	827,267	853,036	494,325	-332,942	-40.2%	-358,711	-42.1%	884,359	641,166	-186,101	-22.5%	146,841	29.7%	-243,193	-27.5%
4Q	801,189	818,706	565,456	-235,733	-29.4%	-253,250	-30.9%	846,622	652,710	-148,479	-18.5%	87,254	15.4%	-193,912	-22.9%
Total	3,187,818	3,283,402	1,978,640	-1,209,178	-37.9%	-1,304,762	-39.7%	3,380,484	2,433,972	-753,847	-23.6%	455,331	23.0%	-946,513	-28.0%



Seat Capacity (thousand) - World Total Domestic												
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
	January	288,165	226,737	226,737	226,323	225,820	270,138	-36,147 to -35,230	-13.8% to -13.4%	53,192 to 54,109	30.8% to 31.3%	-62,346 to -61,429
February	267,612	213,478	213,478	212,822	211,982	248,488	-27,795 to -26,299	-11.6% to -11.0%	64,737 to 66,233	44.0% to 45.0%	-55,630 to -54,134	-20.8% to -20.2%
March	282,666	228,498	228,498	227,429	226,231	275,837	-38,000 to -35,734	-14.4% to -13.5%	25,815 to 28,081	12.9% to 14.0%	-56,435 to -54,168	-20.0% to -19.2%
April	277,630	225,592	225,592	224,303	222,830	237,911	-35,509 to -32,746	-13.7% to -12.7%	14,922 to 17,684	7.2% to 8.5%	-54,800 to -52,038	-19.7% to -18.7%
May	291,590	238,261	238,261	236,559	234,502	249,981	-34,040 to -30,281	-12.7% to -11.3%	28,501 to 32,260	13.8% to 15.7%	-57,087 to -53,329	-19.6% to -18.3%
June	289,378	238,576	238,576	236,537	233,649	248,077	-32,859 to -27,932	-12.3% to -10.5%	27,750 to 32,677	13.5% to 15.9%	-55,729 to -50,802	-19.3% to -17.6%
July	316,167	262,625	262,625	259,797	255,283	257,019	-26,328 to -18,986	-9.3% to -6.7%	26,763 to 34,106	11.7% to 14.9%	-60,885 to -53,542	-19.3% to -16.9%
August	305,444	256,421	256,421	252,989	246,786	257,075	-33,120 to -23,485	-11.8% to -8.4%	42,901 to 52,536	21.0% to 25.8%	-58,658 to -49,023	-19.2% to -16.0%
September	296,908	252,842	251,237	249,029	240,916	228,353	-24,833 to -12,907	-9.3% to -4.9%	32,154 to 44,800	15.4% to 21.1%	-55,992 to -44,066	-18.9% to -14.8%
October	300,325	258,538	247,300	254,231	243,042	224,753	-30,731 to -15,235	-11.2% to -5.6%	20,520 to 36,016	9.2% to 16.2%	-57,282 to -41,786	-19.1% to -13.9%
November	280,764	246,163	231,449	241,843	227,694	180,293	-32,336 to -13,867	-12.4% to -5.3%	20,978 to 39,447	10.1% to 19.1%	-53,070 to -34,601	-18.9% to -12.3%
December	295,443	264,608	246,437	260,402	240,656	246,290	-26,729 to -2,777	-10.0% to -1.0%	17,185 to 41,137	7.7% to 18.4%	-54,787 to -30,835	-18.5% to -10.4%
1Q	838,443	668,712	668,712	666,574	664,033	794,463	-101,942 to -97,263	-13.3% to -12.7%	143,744 to 148,423	27.6% to 28.5%	-174,411 to -169,732	-20.8% to -20.2%
2Q	858,598	702,429	702,429	697,399	690,981	735,769	-102,407 to -90,959	-12.9% to -11.5%	71,173 to 82,621	11.5% to 13.3%	-167,617 to -156,169	-19.5% to -18.2%
3Q	918,520	771,888	770,283	761,814	742,984	742,447	-84,282 to -55,378	-10.2% to -6.7%	101,819 to 130,723	15.9% to 20.4%	-175,535 to -146,631	-19.1% to -16.0%
4Q	876,531	769,309	725,186	756,475	711,392	581,386	-89,797 to -31,879	-11.2% to -4.0%	58,682 to 116,600	9.0% to 17.9%	-165,139 to -107,222	-18.8% to -12.2%
Total	3,492,092	2,912,338	2,866,609	2,882,263	2,809,390	2,854,065	-378,428 to -275,480	-11.9% to -8.6%	375,419 to 478,366	15.4% to 19.7%	-682,701 to -579,754	-19.5% to -16.6%

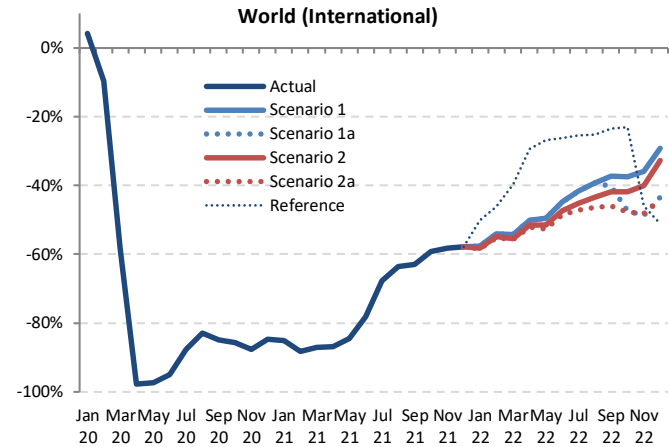


Seat Capacity (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	438,945	452,937	445,904	6,960	1.6%	-7,033	-1.6%	464,620	219,647	-219,298	-50.0%	-226,257	-50.7%	-244,973	-52.7%
February	401,031	423,848	362,643	-38,388	-9.6%	-61,205	-14.4%	433,495	183,893	-217,138	-54.1%	-178,750	-49.3%	-249,602	-57.6%
March	444,244	458,040	285,487	-158,757	-35.7%	-172,553	-37.7%	465,168	243,353	-200,891	-45.2%	-42,134	-14.8%	-221,815	-47.7%
April	445,271	457,572	81,987	-363,283	-81.6%	-375,584	-82.1%	469,717	254,510	-190,760	-42.8%	172,523	210.4%	-215,207	-45.8%
May	464,948	478,703	91,502	-373,447	-80.3%	-387,202	-80.9%	491,057	257,293	-207,655	-44.7%	165,791	181.2%	-233,765	-47.6%
June	470,011	485,904	128,457	-341,554	-72.7%	-357,447	-73.6%	500,376	271,884	-198,128	-42.2%	143,426	111.7%	-228,492	-45.7%
July	498,340	515,107	204,703	-293,638	-58.9%	-310,404	-60.3%	535,855	322,377	-175,963	-35.3%	117,675	57.5%	-213,478	-39.8%
August	497,416	510,834	237,039	-260,377	-52.3%	-273,795	-53.6%	528,919	306,446	-190,970	-38.4%	69,408	29.3%	-222,472	-42.1%
September	466,668	481,357	218,612	-248,056	-53.2%	-262,745	-54.6%	499,667	306,211	-160,457	-34.4%	87,599	40.1%	-193,456	-38.7%
October	469,535	478,702	239,029	-230,505	-49.1%	-239,673	-50.1%	494,875	322,791	-146,744	-31.3%	83,762	35.0%	-172,085	-34.8%
November	431,197	439,257	223,993	-207,204	-48.1%	-215,264	-49.0%	452,890	296,960	-134,237	-31.1%	72,967	32.6%	-155,930	-34.4%
December	448,324	462,155	243,440	-204,885	-45.7%	-218,715	-47.3%	480,429	318,998	-129,327	-28.8%	75,558	31.0%	-161,432	-33.6%
1Q	1,284,219	1,334,824	1,094,034	-190,185	-14.8%	-240,790	-18.0%	1,363,282	646,893	-637,326	-49.6%	-447,141	-40.9%	-716,390	-52.5%
2Q	1,380,230	1,422,179	301,946	-1,078,284	-78.1%	-1,120,233	-78.8%	1,461,150	783,687	-596,543	-43.2%	481,740	159.5%	-677,464	-46.4%
3Q	1,462,425	1,507,298	660,353	-802,072	-54.8%	-846,944	-56.2%	1,564,441	935,035	-527,390	-36.1%	274,682	41.6%	-629,406	-40.2%
4Q	1,349,056	1,380,114	706,462	-642,595	-47.6%	-673,652	-48.8%	1,428,195	938,748	-410,308	-30.4%	232,286	32.9%	-489,447	-34.3%
Total	5,475,930	5,644,415	2,762,796	-2,713,135	-49.5%	-2,881,619	-51.1%	5,817,069	3,304,363	-2,171,567	-39.7%	541,567	19.6%	-2,512,706	-43.2%



Seat Capacity (thousand) - World Total International + Domestic															
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/e-1	g-f		f/g-1
Month	f	g			h		i		i/a-1	j		j/e-1	k		k/f-1
January	479,049	320,632	320,632	320,010	319,298	377,612	-119,647 to -118,313	-27.3% to -27.0%	99,651 to 100,985	45.4% to 46.0%	-159,751 to -158,418	-33.3% to -33.1%			
February	447,877	305,008	305,008	304,010	302,812	353,270	-98,219 to -96,022	-24.5% to -23.9%	118,919 to 121,115	64.7% to 65.9%	-145,065 to -142,869	-32.4% to -31.9%			
March	475,557	328,453	328,453	326,760	325,009	404,935	-119,235 to -115,791	-26.8% to -26.1%	81,656 to 85,100	33.6% to 35.0%	-150,549 to -147,105	-31.7% to -30.9%			
April	483,464	336,581	336,581	334,323	332,408	393,617	-113,222 to -108,690	-25.4% to -24.4%	77,538 to 82,070	30.5% to 32.2%	-151,416 to -146,883	-31.3% to -30.4%			
May	505,476	355,004	355,004	351,913	348,754	416,869	-116,194 to -109,944	-25.0% to -23.6%	91,462 to 97,711	35.5% to 38.0%	-156,722 to -150,473	-31.0% to -29.8%			
June	517,068	367,736	367,736	363,527	358,812	418,384	-111,200 to -102,276	-23.7% to -21.8%	86,928 to 95,852	32.0% to 35.3%	-158,256 to -149,332	-30.6% to -28.9%			
July	558,207	406,040	406,040	399,269	390,800	437,634	-107,540 to -92,300	-21.6% to -18.5%	68,423 to 83,663	21.2% to 26.0%	-167,407 to -152,167	-30.0% to -27.3%			
August	548,185	404,736	404,736	396,475	384,212	436,552	-113,204 to -92,680	-22.8% to -18.6%	77,766 to 98,290	25.4% to 32.1%	-163,973 to -143,449	-29.9% to -26.2%			
September	519,364	393,987	389,762	384,902	369,103	398,027	-97,565 to -72,682	-20.9% to -15.6%	62,892 to 87,775	20.5% to 28.7%	-150,262 to -125,378	-28.9% to -24.1%			
October	511,885	396,277	372,496	386,245	364,918	390,628	-104,617 to -73,258	-22.3% to -15.6%	42,127 to 73,486	13.1% to 22.8%	-146,967 to -115,608	-28.7% to -22.6%			
November	467,438	370,054	339,168	360,560	334,232	282,871	-96,966 to -61,144	-22.5% to -14.2%	37,272 to 73,094	12.6% to 24.6%	-133,206 to -97,384	-28.5% to -20.8%			
December	500,203	408,561	369,153	399,147	361,150	273,701	-87,175 to -39,763	-19.4% to -8.9%	42,152 to 89,564	13.2% to 28.1%	-139,053 to -91,642	-27.8% to -18.3%			
1Q	1,402,484	954,093	954,093	950,780	947,119	1,135,817	-337,100 to -330,126	-26.2% to -25.7%	300,226 to 307,200	46.4% to 47.5%	-455,365 to -448,391	-32.5% to -32.0%			
2Q	1,506,008	1,059,320	1,059,320	1,049,763	1,039,614	1,228,870	-340,616 to -320,910	-24.7% to -23.3%	255,927 to 275,633	32.7% to 35.2%	-466,394 to -446,688	-31.0% to -29.7%			
3Q	1,625,756	1,204,763	1,200,538	1,180,646	1,144,115	1,272,213	-318,310 to -257,662	-21.8% to -17.6%	209,080 to 269,728	22.4% to 28.8%	-481,641 to -420,993	-29.6% to -25.9%			
4Q	1,479,525	1,174,892	1,080,817	1,145,952	1,060,300	947,200	-288,757 to -174,165	-21.4% to -12.9%	121,551 to 236,143	12.9% to 25.2%	-419,226 to -304,634	-28.3% to -20.6%			
Total	6,013,774	4,393,067	4,294,767	4,327,142	4,191,148	4,584,099	-1,284,782 to -1,082,863	-23.5% to -19.8%	886,785 to 1,088,704	26.8% to 32.9%	-1,822,626 to -1,620,706	-30.3% to -26.9%			

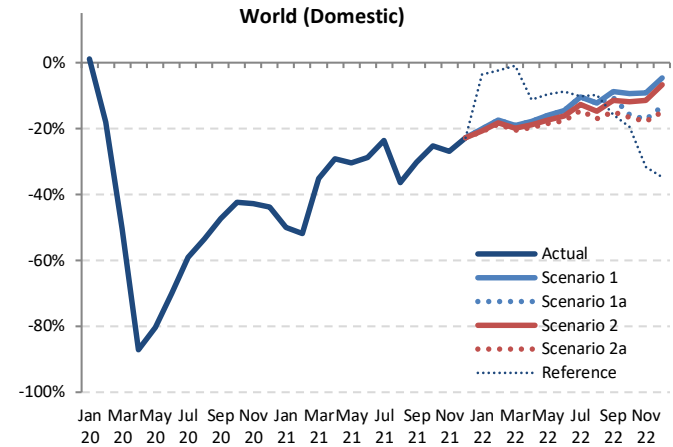
Passenger Number (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	138,869	143,559	144,651	5,782	4.2%	1,092	0.8%	146,430	20,818	-118,051	-85.0%	-123,833	-85.6%	-125,612	-85.8%
February	126,274	134,312	113,965	-12,309	-9.7%	-20,347	-15.1%	137,129	14,779	-111,495	-88.3%	-99,186	-87.0%	-122,350	-89.2%
March	143,342	148,787	59,947	-83,396	-58.2%	-88,841	-59.7%	150,771	18,542	-124,800	-87.1%	-41,405	-69.1%	-132,229	-87.7%
April	152,775	158,563	3,455	-149,319	-97.7%	-155,108	-97.8%	163,234	20,210	-132,565	-86.8%	16,754	484.9%	-143,024	-87.6%
May	155,717	161,145	4,251	-151,466	-97.3%	-156,894	-97.4%	164,792	24,152	-131,564	-84.5%	19,902	468.2%	-140,640	-85.3%
June	167,747	174,732	8,306	-159,440	-95.0%	-166,425	-95.2%	180,958	36,495	-131,252	-78.2%	28,189	339.4%	-144,463	-79.8%
July	182,234	188,889	22,578	-159,657	-87.6%	-166,311	-88.0%	196,029	58,704	-123,530	-67.8%	36,126	160.0%	-137,325	-70.1%
August	183,824	190,357	31,247	-152,577	-83.0%	-159,111	-83.6%	197,555	66,882	-116,942	-63.6%	35,635	114.0%	-130,673	-66.1%
September	161,695	167,106	24,523	-137,171	-84.8%	-142,582	-85.3%	172,901	59,776	-101,919	-63.0%	35,252	143.7%	-113,125	-65.4%
October	156,574	160,000	22,468	-134,106	-85.7%	-137,531	-86.0%	164,383	63,974	-92,600	-59.1%	41,506	184.7%	-100,409	-61.1%
November	135,195	138,497	16,686	-118,509	-87.7%	-121,812	-88.0%	142,873	56,350	-78,846	-58.3%	39,664	237.7%	-86,524	-60.6%
December	145,817	151,856	22,323	-123,494	-84.7%	-129,533	-85.3%	158,311	61,410	-84,408	-57.9%	39,087	175.1%	-96,901	-61.2%
1Q	408,486	426,658	318,563	-89,922	-22.0%	-108,095	-25.3%	434,330	54,139	-354,346	-86.7%	-264,424	-83.0%	-380,191	-87.5%
2Q	476,238	494,440	16,012	-460,226	-96.6%	-478,427	-96.8%	508,984	80,857	-395,381	-83.0%	64,845	405.0%	-428,126	-84.1%
3Q	527,753	546,352	78,348	-449,405	-85.2%	-468,004	-85.7%	566,485	185,362	-342,391	-64.9%	107,014	136.6%	-381,123	-67.3%
4Q	437,587	450,353	61,477	-376,110	-86.0%	-388,876	-86.3%	465,567	181,733	-255,854	-58.5%	120,256	195.6%	-283,834	-61.0%
Total	1,850,064	1,917,803	474,401	-1,375,663	-74.4%	-1,443,402	-75.3%	1,975,366	502,092	-1,347,972	-72.9%	27,691	5.8%	-1,473,275	-74.6%



Passenger Number (thousand) - World Total International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
Month	f	g			-			g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	150,876	58,723	58,723	57,958	57,683	69,310	-81,186 to -80,146	-58.5% to -57.7%	36,865 to 37,905	177.1% to 182.1%	-93,193 to -92,153	-61.8% to -61.1%		
February	142,171	57,961	57,961	56,853	56,525	67,921	-69,749 to -68,313	-55.2% to -54.1%	41,746 to 43,182	282.5% to 292.2%	-85,645 to -84,210	-60.2% to -59.2%		
March	154,609	65,648	65,648	63,924	63,555	86,428	-79,887 to -77,694	-55.7% to -54.2%	44,913 to 47,106	242.2% to 254.0%	-91,154 to -88,960	-59.0% to -57.5%		
April	169,319	76,146	76,146	74,205	73,063	107,966	-79,711 to -76,629	-52.2% to -50.2%	52,854 to 55,936	261.5% to 276.8%	-96,255 to -93,173	-56.8% to -55.0%		
May	170,077	78,418	78,418	75,434	73,717	113,961	-82,000 to -77,299	-52.7% to -49.6%	49,565 to 54,266	205.2% to 224.7%	-96,360 to -91,659	-56.7% to -53.9%		
June	188,879	92,616	92,616	88,343	86,144	123,755	-81,603 to -75,131	-48.6% to -44.8%	49,649 to 56,121	136.0% to 153.8%	-102,735 to -96,263	-54.4% to -51.0%		
July	204,714	106,428	106,428	99,978	96,154	135,990	-86,081 to -75,807	-47.2% to -41.6%	37,450 to 47,724	63.8% to 81.3%	-108,560 to -98,286	-53.0% to -50.8%		
August	206,287	111,776	111,776	104,052	98,719	137,499	-85,104 to -72,047	-46.3% to -39.2%	31,837 to 44,894	47.6% to 67.1%	-107,567 to -94,510	-52.1% to -45.8%		
September	180,032	101,280	96,491	93,897	87,309	123,785	-74,386 to -60,415	-46.0% to -37.4%	27,533 to 41,504	46.1% to 69.4%	-92,723 to -78,752	-51.5% to -43.7%		
October	169,887	97,872	82,444	91,125	81,894	120,559	-74,680 to -58,703	-47.7% to -37.5%	17,920 to 33,898	28.0% to 53.0%	-87,993 to -72,015	-51.8% to -42.4%		
November	148,178	86,582	69,233	81,106	70,118	72,917	-65,962 to -48,613	-48.8% to -36.0%	12,884 to 30,323	22.9% to 53.7%	-78,945 to -61,596	-53.3% to -41.6%		
December	166,054	103,220	82,421	97,977	81,738	71,147	-64,440 to -42,597	-44.2% to -29.2%	19,968 to 41,810	32.5% to 68.1%	-84,677 to -62,834	-51.0% to -37.8%		
1Q	447,655	182,332	182,332	178,734	177,663	223,659	-230,823 to -226,154	-56.5% to -55.4%	123,524 to 128,193	228.2% to 236.8%	-269,992 to -265,323	-60.3% to -59.3%		
2Q	528,275	247,179	247,179	237,982	232,924	345,683	-243,315 to -229,059	-51.1% to -48.1%	152,067 to 166,322	188.1% to 205.7%	-295,351 to -281,095	-55.9% to -53.2%		
3Q	591,032	319,484	314,695	297,927	282,182	397,275	-245,571 to -208,269	-46.5% to -39.5%	96,820 to 134,122	52.2% to 72.4%	-308,850 to -271,548	-52.3% to -45.9%		
4Q	484,119	287,674	234,098	270,208	233,990	264,622	-204,197 to -149,913	-46.7% to -34.3%	51,656 to 105,940	28.4% to 58.3%	-250,729 to -196,445	-51.8% to -40.6%		
Total	2,051,081	1,036,669	978,305	984,851	926,159	1,231,238	-923,905 to -813,395	-49.9% to -44.0%	424,067 to 534,577	84.5% to 106.5%	-1,124,922 to -1,014,412	-54.8% to -49.5%		

Passenger Number (thousand) - World Total Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	205,889	214,047	208,110	2,222	1.1%	-5,937	-2.8%	221,297	102,743	-103,146	-50.1%	-105,367	-50.6%	-118,555	-53.6%
February	195,599	207,637	160,207	-35,392	-18.1%	-47,430	-22.8%	213,449	93,988	-101,611	-51.9%	-66,219	-41.3%	-119,461	-56.0%
March	219,524	227,163	108,708	-110,816	-50.5%	-118,454	-52.1%	231,843	142,382	-77,143	-35.1%	33,674	31.0%	-89,461	-38.6%
April	213,930	220,134	27,356	-186,574	-87.2%	-192,778	-87.6%	226,124	151,333	-62,597	-29.3%	123,977	453.2%	-74,791	-33.1%
May	222,878	230,346	43,785	-179,094	-80.4%	-186,561	-81.0%	237,296	155,105	-67,774	-30.4%	111,320	254.2%	-82,191	-34.6%
June	226,049	234,483	67,496	-158,553	-70.1%	-166,987	-71.2%	240,914	160,938	-65,111	-28.8%	93,442	138.4%	-79,976	-33.2%
July	240,556	250,431	98,494	-142,062	-59.1%	-151,936	-60.7%	261,571	183,709	-56,848	-23.6%	85,214	86.5%	-77,862	-29.8%
August	237,365	244,225	110,308	-127,057	-53.5%	-133,917	-54.8%	252,855	150,899	-86,466	-36.4%	40,591	36.8%	-101,956	-40.3%
September	216,553	224,995	113,796	-102,758	-47.5%	-111,200	-49.4%	234,536	151,189	-65,364	-30.2%	37,394	32.9%	-83,346	-35.5%
October	226,258	232,206	130,257	-96,000	-42.4%	-101,949	-43.9%	241,603	169,079	-57,178	-25.3%	38,822	29.8%	-72,524	-30.0%
November	211,808	216,711	121,116	-90,691	-42.8%	-95,595	-44.1%	224,009	154,560	-57,248	-27.0%	33,444	27.6%	-69,449	-31.0%
December	219,737	226,854	123,527	-96,210	-43.8%	-103,327	-45.5%	236,144	169,442	-50,295	-22.9%	45,915	37.2%	-66,703	-28.2%
1Q	621,012	648,846	477,025	-143,987	-23.2%	-171,821	-26.5%	666,589	339,113	-281,900	-45.4%	-137,913	-28.9%	-327,476	-49.1%
2Q	662,858	684,963	138,637	-524,221	-79.1%	-546,326	-79.8%	704,334	467,376	-195,482	-29.5%	328,739	237.1%	-236,958	-33.6%
3Q	694,475	719,651	322,598	-371,877	-53.5%	-397,053	-55.2%	748,961	485,797	-208,678	-30.0%	163,199	50.6%	-263,164	-35.1%
4Q	657,803	675,772	374,901	-282,902	-43.0%	-300,871	-44.5%	701,757	493,081	-164,722	-25.0%	118,180	31.5%	-208,676	-29.7%
Total	2,636,148	2,729,232	1,313,161	-1,322,987	-50.2%	-1,416,070	-51.9%	2,821,641	1,785,367	-850,781	-32.3%	472,206	36.0%	-1,036,274	-36.7%



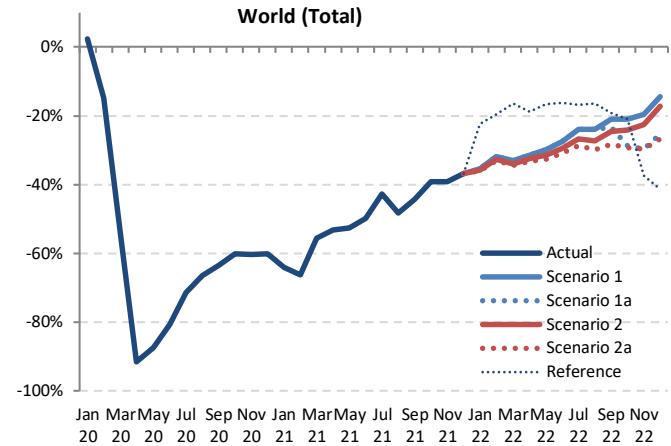
Passenger Number (thousand) - World Total Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	229,432	164,185	164,185	163,214	162,681	198,467	-43,208 to -41,703	-21.0% to -20.3%	59,938 to 61,443	58.3% to 59.8%	-66,751 to -65,246	-29.1% to -28.4%
February	221,141	161,279	161,279	159,860	159,101	190,863	-36,498 to -34,320	-18.7% to -17.5%	65,113 to 67,291	69.3% to 71.6%	-62,040 to -59,862	-28.1% to -27.1%
March	237,668	177,685	177,685	175,568	174,491	217,188	-45,033 to -41,839	-20.5% to -19.1%	32,109 to 35,304	22.6% to 24.8%	-63,177 to -59,983	-26.6% to -25.2%
April	232,559	175,484	175,484	173,353	171,643	189,592	-42,287 to -38,446	-19.8% to -18.0%	20,310 to 24,150	13.4% to 16.0%	-60,915 to -57,075	-26.2% to -24.5%
May	244,815	187,172	187,172	184,017	181,489	201,335	-41,389 to -35,706	-18.6% to -16.0%	26,384 to 32,067	17.0% to 20.7%	-63,326 to -57,643	-25.9% to -23.5%
June	248,251	193,102	193,102	189,265	186,181	206,120	-39,868 to -32,947	-17.6% to -14.6%	25,243 to 32,164	15.7% to 20.0%	-62,070 to -55,149	-25.0% to -22.2%
July	273,347	215,234	215,234	210,114	205,692	216,094	-34,864 to -25,323	-14.5% to -10.5%	21,983 to 31,525	12.0% to 17.2%	-67,655 to -58,113	-24.8% to -21.3%
August	261,720	208,282	208,282	202,347	196,683	214,195	-40,682 to -29,083	-17.1% to -12.3%	45,784 to 57,383	30.3% to 38.0%	-65,037 to -53,438	-24.8% to -20.4%
September	244,568	197,284	193,654	191,456	184,214	182,234	-32,339 to -19,270	-14.9% to -8.9%	33,025 to 46,094	21.8% to 30.5%	-60,354 to -47,284	-24.7% to -19.3%
October	251,091	205,048	190,288	199,404	188,748	182,273	-37,510 to -21,210	-16.6% to -9.4%	19,669 to 35,968	11.6% to 21.3%	-62,343 to -46,044	-24.8% to -18.3%
November	231,390	192,406	175,019	187,418	174,007	144,569	-37,801 to -19,402	-17.8% to -9.2%	19,447 to 37,846	12.6% to 24.5%	-57,383 to -38,983	-24.8% to -16.8%
December	245,720	209,437	190,222	204,966	186,545	143,447	-33,192 to -10,300	-15.1% to -4.7%	17,103 to 39,995	10.1% to 23.6%	-59,175 to -36,283	-24.1% to -14.8%
1Q	688,241	503,150	503,150	498,642	496,273	606,517	-124,739 to -117,862	-20.1% to -19.0%	157,160 to 164,037	46.3% to 48.4%	-191,968 to -185,091	-27.9% to -26.9%
2Q	725,625	555,758	555,758	546,635	539,313	597,047	-123,544 to -107,100	-18.6% to -16.2%	71,937 to 88,382	15.4% to 18.9%	-186,312 to -169,867	-25.7% to -23.4%
3Q	779,634	620,799	617,170	603,916	586,589	612,523	-107,886 to -73,676	-15.5% to -10.6%	100,792 to 135,002	20.7% to 27.8%	-193,045 to -158,835	-24.8% to -20.4%
4Q	728,201	606,891	555,529	591,788	549,300	470,289	-108,503 to -50,912	-16.5% to -7.7%	56,219 to 113,810	11.4% to 23.1%	-178,901 to -121,310	-24.6% to -16.7%
Total	2,921,701	2,286,598	2,231,607	2,240,981	2,171,475	2,286,377	-464,673 to -349,549	-17.6% to -13.3%	386,108 to 501,231	21.6% to 28.1%	-750,226 to -635,103	-25.7% to -21.7%



Passenger Number (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	344,758	357,606	352,761	8,004	2.3%	-4,844	-1.4%	367,728	123,561	-221,197	-64.2%	-229,201	-65.0%	-244,167	-66.4%
February	321,873	341,949	274,172	-47,701	-14.8%	-67,777	-19.8%	350,578	108,767	-213,106	-66.2%	-165,405	-60.3%	-241,810	-69.0%
March	362,867	375,950	168,655	-194,212	-53.5%	-207,295	-55.1%	382,614	160,924	-201,943	-55.7%	-7,731	-4.6%	-221,690	-57.9%
April	366,705	378,697	30,811	-335,893	-91.6%	-347,886	-91.9%	389,358	171,543	-195,162	-53.2%	140,732	456.8%	-217,815	-55.9%
May	378,595	391,491	48,036	-330,560	-87.3%	-343,455	-87.7%	402,088	179,257	-199,338	-52.7%	131,221	273.2%	-222,831	-55.4%
June	393,796	409,214	75,802	-317,994	-80.8%	-333,412	-81.5%	421,872	197,433	-196,363	-49.9%	121,631	160.5%	-224,439	-53.2%
July	422,791	439,319	121,072	-301,719	-71.4%	-318,247	-72.4%	457,600	242,413	-180,378	-42.7%	121,341	100.2%	-215,187	-47.0%
August	421,189	434,582	141,555	-279,634	-66.4%	-293,028	-67.4%	450,410	217,781	-203,408	-48.3%	76,226	53.8%	-232,629	-51.6%
September	378,248	392,101	138,319	-239,929	-63.4%	-253,782	-64.7%	407,437	210,965	-167,283	-44.2%	72,646	52.5%	-196,471	-48.2%
October	382,832	392,206	152,726	-230,106	-60.1%	-239,480	-61.1%	405,987	233,054	-149,779	-39.1%	80,328	52.6%	-172,933	-42.6%
November	347,003	355,209	137,802	-209,201	-60.3%	-217,407	-61.2%	366,883	210,910	-136,094	-39.2%	73,107	53.1%	-155,973	-42.5%
December	365,554	378,710	145,800	-219,705	-60.1%	-232,860	-61.5%	394,455	230,851	-134,703	-36.8%	85,001	58.3%	-163,604	-41.5%
1Q	1,029,498	1,075,505	795,589	-233,909	-22.7%	-279,916	-26.0%	1,100,919	393,252	-636,246	-61.8%	-402,337	-50.6%	-707,667	-64.3%
2Q	1,139,096	1,179,403	154,649	-984,447	-86.4%	-1,024,753	-86.9%	1,213,318	548,233	-590,863	-51.9%	393,584	254.5%	-665,084	-54.8%
3Q	1,222,228	1,266,003	400,946	-821,287	-67.2%	-865,057	-68.3%	1,315,446	671,159	-551,069	-45.1%	270,213	67.4%	-644,287	-49.0%
4Q	1,095,390	1,126,124	436,378	-659,012	-60.2%	-689,747	-61.2%	1,167,324	674,815	-420,575	-38.4%	238,437	54.6%	-492,510	-42.2%
Total	4,486,212	4,647,034	1,787,562	-2,698,650	-60.2%	-2,859,472	-61.5%	4,797,007	2,287,459	-2,198,753	-49.0%	499,897	28.0%	-2,509,548	-52.3%

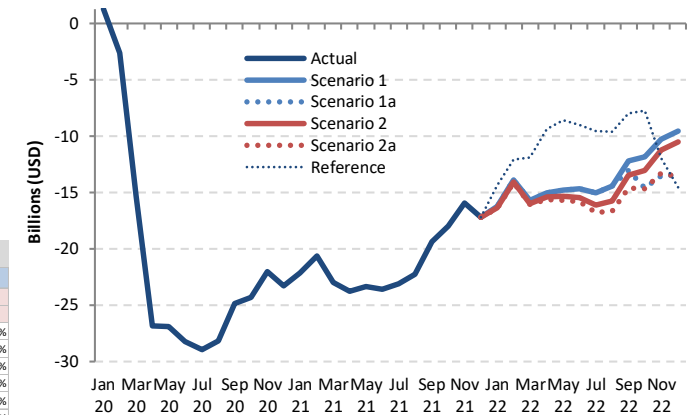
Passenger Number (thousand) - World Total International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e	g/e-1	g-f		f/g-1
Month	f	g	g	g	g	-	g-a		g/a-1	g-e	g/e-1	g-f		f/g-1
January	380,307	222,908	222,908	221,172	220,363	267,776	-124,394 to -121,849	-36.1% to -35.3%	96,802 to 99,347	78.3% to 80.4%	-159,944 to -157,399	-42.1% to -41.4%		
February	363,312	219,240	219,240	216,713	215,626	258,783	-106,247 to -102,633	-33.0% to -31.9%	106,859 to 110,473	98.2% to 101.6%	-147,685 to -144,072	-40.6% to -39.7%		
March	392,277	243,334	243,334	239,492	237,946	303,616	-124,921 to -119,533	-34.4% to -32.9%	77,022 to 82,410	47.9% to 51.2%	-154,331 to -148,943	-39.3% to -38.0%		
April	401,877	251,629	251,629	247,557	244,707	297,558	-121,998 to -115,075	-33.3% to -31.4%	73,164 to 80,086	42.7% to 46.7%	-157,171 to -150,248	-39.1% to -37.4%		
May	414,892	265,590	265,590	259,451	255,206	315,296	-123,389 to -113,005	-32.6% to -29.8%	75,949 to 86,333	42.4% to 48.2%	-159,686 to -149,302	-38.5% to -36.0%		
June	437,130	285,718	285,718	277,609	272,325	329,875	-121,472 to -108,078	-30.8% to -27.4%	74,891 to 88,285	37.9% to 44.7%	-164,806 to -151,412	-37.7% to -34.6%		
July	478,060	321,661	321,661	310,092	301,846	352,084	-120,945 to -101,130	-28.6% to -23.9%	59,433 to 79,248	24.5% to 32.7%	-176,214 to -156,399	-36.9% to -32.7%		
August	468,006	320,059	320,059	306,399	295,402	351,694	-125,787 to -101,130	-29.9% to -24.0%	77,621 to 102,278	35.6% to 47.0%	-172,604 to -147,948	-36.9% to -31.6%		
September	424,600	298,564	290,145	285,352	271,523	306,020	-106,725 to -79,685	-28.2% to -21.1%	60,558 to 87,598	28.7% to 41.5%	-153,076 to -126,036	-36.1% to -29.7%		
October	420,978	302,920	272,731	290,529	270,642	302,832	-112,190 to -79,913	-29.3% to -20.9%	37,588 to 69,866	16.1% to 30.0%	-150,336 to -118,058	-35.7% to -28.0%		
November	379,568	278,988	244,253	268,524	244,125	217,486	-102,878 to -68,015	-29.6% to -19.6%	33,215 to 68,079	15.7% to 32.3%	-135,443 to -100,580	-35.7% to -26.5%		
December	411,774	312,657	272,644	302,943	267,923	214,593	-97,632 to -52,897	-26.7% to -14.5%	37,072 to 81,806	16.1% to 35.4%	-143,852 to -99,117	-34.9% to -24.1%		
1Q	1,135,996	685,482	685,482	677,376	673,936	830,176	-355,562 to -344,016	-34.5% to -33.4%	280,684 to 292,230	71.4% to 74.3%	-461,960 to -450,414	-40.7% to -39.7%		
2Q	1,253,900	802,937	802,937	784,617	772,237	942,729	-366,859 to -336,159	-32.2% to -29.5%	224,004 to 254,704	40.9% to 46.5%	-481,662 to -450,962	-38.4% to -36.0%		
3Q	1,370,666	940,283	931,865	901,843	868,772	1,009,798	-353,457 to -281,945	-28.9% to -23.1%	197,612 to 269,124	29.4% to 40.1%	-501,895 to -430,383	-36.6% to -31.4%		
4Q	1,212,320	894,565	789,628	861,996	782,689	734,912	-312,700 to -200,825	-28.5% to -18.3%	107,875 to 219,750	16.0% to 32.6%	-429,631 to -317,755	-35.4% to -26.2%		
Total	4,972,782	3,323,267	3,209,912	3,225,832	3,097,634	3,517,615	-1,388,578 to -1,162,945	-31.0% to -25.9%	810,175 to 1,035,808	35.4% to 45.3%	-1,875,148 to -1,649,515	-37.7% to -33.2%		



Passenger revenue (USD, million) - World Total International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,170	27,114	27,464	1,294	4.9%	350	1.3%	27,730	4,043	-22,127	-84.6%	-23,421	-85.3%	-23,688	-85.4%
February	23,567	25,037	20,977	-2,590	-11.0%	-4,060	-16.2%	25,499	2,957	-20,610	-87.5%	-18,020	-85.9%	-22,542	-88.4%
March	26,649	27,457	11,407	-15,242	-57.2%	-16,049	-58.5%	27,791	3,653	-22,996	-86.3%	-7,754	-68.0%	-24,138	-86.9%
April	27,581	28,574	722	-26,859	-97.4%	-27,852	-97.5%	29,462	3,840	-23,741	-86.1%	4,679	432.2%	-25,621	-87.0%
May	27,736	28,837	842	-26,894	-97.0%	-27,995	-97.1%	29,655	4,417	-23,319	-84.1%	3,575	424.8%	-25,238	-85.1%
June	29,710	30,847	1,470	-28,240	-95.1%	-29,378	-95.2%	31,949	6,149	-23,561	-79.3%	4,679	318.4%	-25,800	-80.8%
July	32,311	33,472	3,343	-28,968	-89.7%	-30,130	-90.0%	34,838	9,232	-23,079	-71.4%	5,889	176.2%	-25,606	-73.5%
August	32,648	33,853	4,483	-28,164	-86.3%	-29,369	-86.8%	35,268	10,392	-22,256	-68.2%	5,909	131.8%	-24,876	-70.5%
September	28,633	29,576	3,763	-24,869	-86.9%	-25,813	-87.3%	30,724	9,269	-19,363	-67.6%	5,506	146.3%	-21,455	-69.8%
October	28,049	28,741	3,752	-24,297	-86.6%	-24,989	-86.9%	29,790	10,054	-17,996	-64.2%	6,302	167.9%	-19,736	-66.3%
November	25,200	25,884	3,166	-22,033	-87.4%	-22,717	-87.8%	26,912	9,289	-15,911	-63.1%	6,122	193.4%	-17,624	-65.5%
December	27,503	28,613	4,226	-23,277	-84.6%	-24,387	-85.2%	29,962	10,296	-17,207	-62.6%	6,070	143.6%	-19,666	-65.6%
1Q	76,386	79,608	59,849	-16,538	-21.7%	-19,759	-24.8%	81,021	10,654	-65,733	-86.1%	-49,195	-82.2%	-70,367	-86.9%
2Q	85,026	88,258	3,033	-81,993	-96.4%	-85,225	-96.6%	91,066	14,406	-70,620	-83.1%	11,373	375.0%	-76,660	-84.2%
3Q	93,592	96,901	11,589	-82,002	-87.6%	-85,312	-88.0%	100,829	28,893	-64,698	-69.1%	17,304	149.3%	-71,936	-71.3%
4Q	80,753	83,238	11,145	-69,608	-86.2%	-72,094	-86.6%	86,664	29,639	-51,114	-63.3%	18,494	165.9%	-57,025	-65.8%
Total	335,757	348,005	85,615	-250,141	-74.5%	-262,390	-75.4%	359,580	83,592	-252,165	-75.1%	-2,024	-2.4%	-275,989	-76.8%

World (International)



Passenger revenue (USD, million) - World Total International

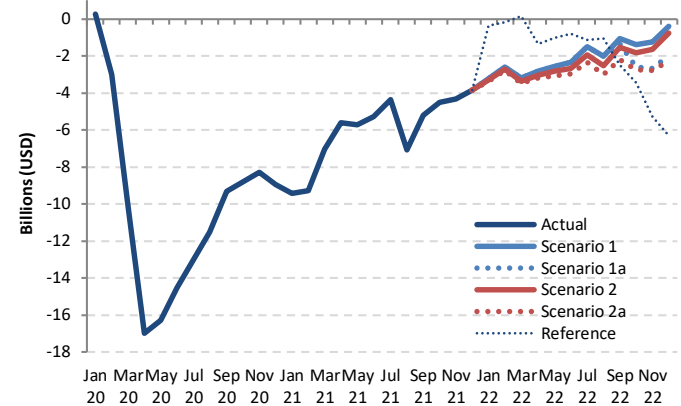
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline				
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1		g-e		g/e-1		g-f		f/g-1
	f	g			-		g-a		g/a-1		g-e		g/e-1		g-f		f/g-1
January	28,622	9,956	9,956	9,815	9,765	11,791	-16,406 to -16,214	-62.7% to -62.0%	5,722 to 5,914	141.5% to 146.3%	-18,857 to -18,666	-65.9% to -65.2%					
February	26,351	9,704	9,704	9,501	9,440	11,523	-14,127 to -13,863	-59.9% to -58.8%	6,482 to 6,746	219.2% to 228.1%	-16,911 to -16,648	-64.2% to -63.2%					
March	28,397	10,979	10,979	10,663	10,576	14,735	-16,073 to -15,670	-60.3% to -58.8%	6,923 to 7,325	189.5% to 200.5%	-17,821 to -17,418	-62.8% to -61.3%					
April	30,551	12,537	12,537	12,187	11,980	18,249	-15,601 to -15,043	-56.6% to -54.5%	8,140 to 8,697	212.0% to 226.5%	-18,572 to -18,014	-60.8% to -59.0%					
May	30,728	12,928	12,928	12,387	12,076	19,174	-15,660 to -14,808	-56.5% to -53.4%	7,659 to 8,511	173.4% to 192.7%	-18,651 to -17,800	-60.7% to -57.9%					
June	33,282	15,028	15,028	14,274	13,884	20,729	-15,825 to -14,681	-53.3% to -49.4%	7,736 to 8,880	125.8% to 144.4%	-19,398 to -18,254	-58.3% to -54.8%					
July	36,411	17,317	17,317	16,205	15,560	22,797	-16,751 to -14,994	-51.8% to -46.4%	6,328 to 8,085	68.5% to 87.6%	-20,851 to -19,094	-57.3% to -52.4%					
August	36,899	18,250	18,250	16,910	16,019	23,064	-16,629 to -14,398	-50.9% to -44.1%	5,626 to 7,858	54.1% to 75.6%	-20,880 to -18,649	-56.6% to -50.5%					
September	32,041	16,435	15,996	15,156	14,048	20,632	-14,585 to -12,198	-50.9% to -42.6%	4,779 to 7,165	51.6% to 77.3%	-17,993 to -15,606	-56.2% to -48.7%					
October	30,975	16,193	13,434	15,001	13,391	20,345	-14,658 to -11,857	-52.3% to -42.3%	3,337 to 6,139	33.2% to 61.1%	-17,584 to -14,783	-56.8% to -47.7%					
November	28,064	14,955	11,708	13,944	11,926	13,233	-13,492 to -10,244	-53.5% to -40.7%	2,419 to 5,667	26.0% to 61.0%	-16,356 to -13,109	-58.3% to -46.7%					
December	31,500	17,994	14,067	17,017	13,923	12,947	-13,580 to -9,510	-49.4% to -34.6%	3,627 to 7,697	35.2% to 74.8%	-17,577 to -13,506	-55.8% to -42.9%					
1Q	83,370	30,639	30,639	29,979	29,781	38,049	-46,606 to -45,748	-61.0% to -59.9%	19,127 to 19,985	179.5% to 187.6%	-53,589 to -52,731	-64.3% to -63.2%					
2Q	94,561	40,493	40,493	38,848	37,941	58,153	-47,086 to -44,533	-55.4% to -52.4%	23,535 to 26,087	163.4% to 181.1%	-56,621 to -54,068	-59.9% to -57.2%					
3Q	105,511	52,002	51,162	48,271	45,626	66,493	-47,965 to -41,590	-51.2% to -44.4%	16,733 to 23,108	57.9% to 80.0%	-59,724 to -53,349	-56.7% to -50.6%					
4Q	90,540	49,142	39,209	45,962	39,241	46,525	-41,543 to -31,611	-51.4% to -39.1%	9,570 to 19,503	32.3% to 65.8%	-51,330 to -41,398	-56.7% to -45.7%					
Total	373,821	172,275	161,504	163,060	152,588	209,219	-183,168 to -163,481	-54.6% to -48.7%	68,997 to 88,684	82.5% to 106.1%	-221,233 to -201,546	-59.2% to -53.9%					



Passenger revenue (USD, million) - World Total Domestic

Year	2019		2020						2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	18,474	19,168	18,746	272	1.5%	-422	-2.2%	19,855	9,065	-9,409	-50.9%	-9,681	-51.6%	-10,790	-54.3%
February	17,574	18,644	14,585	-2,989	-17.0%	-4,059	-21.8%	19,199	8,310	-9,264	-52.7%	-6,275	-43.0%	-10,889	-56.7%
March	19,962	20,616	9,828	-10,134	-50.8%	-10,789	-52.3%	21,103	12,915	-7,047	-35.3%	3,088	31.4%	-8,187	-38.8%
April	19,422	19,990	2,450	-16,971	-87.4%	-17,540	-87.7%	20,559	13,819	-5,603	-28.8%	11,369	464.0%	-6,739	-32.8%
May	20,312	20,997	4,036	-16,276	-80.1%	-16,961	-80.8%	21,656	14,614	-5,698	-28.1%	10,578	262.1%	-7,042	-32.5%
June	20,635	21,454	6,130	-14,506	-70.3%	-15,324	-71.4%	22,045	15,369	-5,266	-25.5%	9,240	150.7%	-6,676	-30.3%
July	21,892	22,850	8,876	-13,016	-59.5%	-13,974	-61.2%	23,913	17,552	-4,340	-19.8%	8,676	97.7%	-6,361	-26.6%
August	21,513	22,129	10,002	-11,511	-53.5%	-12,127	-54.8%	22,922	14,440	-7,073	-32.9%	4,437	44.4%	-8,482	-37.0%
September	19,486	20,267	10,177	-9,309	-47.8%	-10,090	-49.8%	21,164	14,282	-5,205	-26.7%	4,105	40.3%	-6,882	-32.5%
October	20,412	20,987	11,602	-8,810	-43.2%	-9,385	-44.7%	21,836	15,901	-4,511	-22.1%	4,299	37.1%	-5,935	-27.2%
November	18,963	19,399	10,695	-8,269	-43.6%	-8,704	-44.9%	20,036	14,655	-4,308	-22.7%	3,961	37.0%	-5,381	-26.9%
December	19,836	20,513	10,887	-8,949	-45.1%	-9,625	-46.9%	21,390	15,989	-3,847	-19.4%	5,102	46.9%	-5,400	-25.2%
1Q	56,010	58,428	43,159	-12,852	-22.9%	-15,269	-26.1%	60,157	30,290	-25,720	-45.9%	-12,868	-29.8%	-29,866	-49.6%
2Q	60,369	62,441	12,616	-47,753	-79.1%	-49,825	-79.8%	64,260	43,802	-16,567	-27.4%	31,186	247.2%	-20,458	-31.8%
3Q	62,891	65,247	29,056	-33,835	-53.8%	-36,191	-55.5%	67,999	46,273	-16,618	-26.4%	17,218	59.3%	-21,726	-32.0%
4Q	59,211	60,899	33,184	-26,028	-44.0%	-27,715	-45.5%	63,261	46,546	-12,666	-21.4%	13,362	40.3%	-16,716	-26.4%
Total	238,482	247,014	118,014	-120,468	-50.5%	-129,000	-52.2%	255,677	166,911	-71,570	-30.0%	48,897	41.4%	-88,766	-34.7%

World (Domestic)

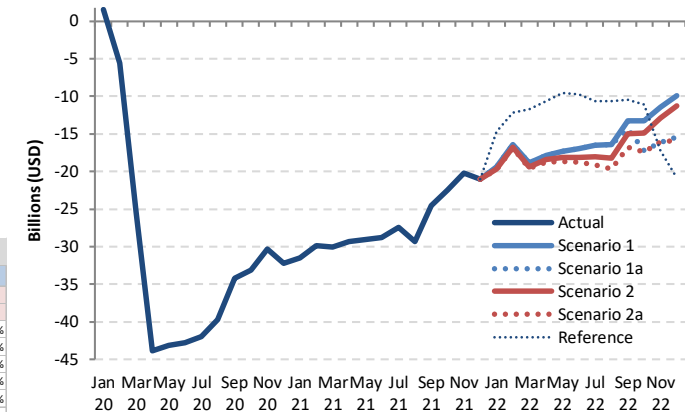


Passenger revenue (USD, million) - World Total Domestic

Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
	f	g			-							
January	20,614	15,256	15,256	15,172	15,119	18,113	-3,355 to -3,218	-18.2% to -17.4%	6,054 to 6,191	66.8% to 68.3%	-5,495 to -5,358	-26.7% to -26.0%
February	19,924	14,987	14,987	14,863	14,787	17,400	-2,787 to -2,588	-15.9% to -14.7%	6,477 to 6,677	77.9% to 80.3%	-5,137 to -4,937	-25.8% to -24.8%
March	21,682	16,769	16,769	16,583	16,474	20,116	-3,488 to -3,193	-17.5% to -16.0%	3,558 to 3,854	27.6% to 29.8%	-5,208 to -4,912	-24.0% to -22.7%
April	21,173	16,591	16,591	16,401	16,237	18,086	-3,185 to -2,831	-16.4% to -14.6%	2,418 to 2,772	17.5% to 20.1%	-4,936 to -4,582	-23.3% to -21.6%
May	22,374	17,762	17,762	17,484	17,247	19,302	-3,065 to -2,550	-15.1% to -12.6%	2,633 to 3,148	18.0% to 21.5%	-5,127 to -4,612	-22.9% to -20.6%
June	22,739	18,312	18,312	17,974	17,687	19,832	-2,949 to -2,324	-14.3% to -11.3%	2,317 to 2,942	15.1% to 19.1%	-5,052 to -4,427	-22.2% to -19.5%
July	25,052	20,399	20,399	19,952	19,545	20,770	-2,347 to -1,493	-10.7% to -6.8%	1,993 to 2,847	11.4% to 16.2%	-5,507 to -4,653	-22.0% to -18.6%
August	23,742	19,517	19,517	19,007	18,501	20,471	-3,011 to -1,995	-14.0% to -9.3%	4,062 to 5,078	28.1% to 35.2%	-5,241 to -4,225	-22.1% to -17.8%
September	22,114	18,434	18,434	17,940	17,306	16,989	-2,180 to -1,052	-11.2% to -5.4%	3,025 to 4,153	21.2% to 29.1%	-4,808 to -3,680	-21.7% to -16.6%
October	22,710	19,039	17,798	18,568	17,658	16,977	-2,753 to -1,373	-13.5% to -6.7%	1,758 to 3,138	11.1% to 19.7%	-5,052 to -3,671	-22.2% to -16.2%
November	20,692	17,717	16,279	17,309	16,186	13,671	-2,777 to -1,246	-14.6% to -6.6%	1,531 to 3,062	10.4% to 20.9%	-4,506 to -2,975	-21.8% to -14.4%
December	22,305	19,452	17,862	19,082	17,553	13,541	-2,283 to -384	-11.5% to -1.9%	1,563 to 3,463	9.8% to 21.7%	-4,752 to -2,852	-21.3% to -12.8%
1Q	62,220	47,012	47,012	46,619	46,380	55,630	-9,631 to -8,998	-17.2% to -16.1%	16,089 to 16,722	53.1% to 55.2%	-15,840 to -15,208	-25.5% to -24.4%
2Q	66,285	52,665	52,665	51,859	51,170	57,219	-9,199 to -7,704	-15.2% to -12.8%	7,368 to 8,863	16.8% to 20.2%	-15,115 to -13,620	-22.8% to -20.5%
3Q	70,908	58,350	58,057	56,899	55,353	58,230	-7,538 to -4,541	-12.0% to -7.2%	9,080 to 12,077	19.6% to 26.1%	-15,555 to -12,557	-21.9% to -17.7%
4Q	65,708	56,209	51,938	54,960	51,397	44,188	-7,814 to -3,003	-13.2% to -5.1%	4,852 to 9,663	10.4% to 20.8%	-14,310 to -9,499	-21.8% to -14.5%
Total	265,120	214,236	209,672	210,337	204,300	215,267	-34,181 to -24,246	-14.3% to -10.2%	37,389 to 47,325	22.4% to 28.4%	-60,820 to -50,884	-22.9% to -19.2%

Passenger revenue (USD, million) - World Total International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	44,644	46,283	46,210	1,566	3.5%	-72	-0.2%	47,585	13,108	-31,536	-70.6%	-33,102	-71.6%	-34,477	-72.5%
February	41,141	43,681	35,562	-5,579	-13.6%	-8,119	-18.6%	44,699	11,267	-29,874	-72.6%	-24,295	-68.3%	-33,431	-74.8%
March	46,611	48,073	21,235	-25,376	-54.4%	-26,838	-55.8%	48,894	16,569	-30,442	-64.5%	-4,666	-22.0%	-32,325	-66.1%
April	47,003	48,564	3,172	-43,831	-93.3%	-45,392	-93.5%	50,020	17,659	-29,343	-62.4%	14,487	45.6%	-32,361	-64.7%
May	48,047	49,834	4,877	-43,170	-89.8%	-44,956	-90.2%	51,311	19,031	-29,017	-60.4%	14,153	290.2%	-32,281	-62.9%
June	50,345	52,301	7,599	-42,746	-84.9%	-44,702	-85.5%	53,995	21,518	-28,827	-57.3%	13,919	183.2%	-32,476	-60.1%
July	54,203	56,322	12,219	-41,984	-77.5%	-44,103	-78.3%	58,751	26,784	-27,419	-50.6%	14,565	119.2%	-31,967	-54.4%
August	54,161	55,982	14,485	-39,675	-73.3%	-41,496	-74.1%	58,190	24,832	-29,329	-54.2%	10,346	71.4%	-33,358	-57.3%
September	48,119	49,844	13,940	-34,179	-71.0%	-35,904	-72.0%	51,888	23,551	-24,568	-51.1%	9,611	68.9%	-28,337	-54.6%
October	48,461	49,728	15,354	-33,107	-68.3%	-34,374	-69.1%	51,626	25,955	-22,507	-46.4%	10,601	69.0%	-25,671	-49.7%
November	44,163	45,283	13,861	-30,302	-68.6%	-31,422	-69.4%	46,948	23,944	-20,219	-45.8%	10,083	72.7%	-23,004	-49.0%
December	47,339	49,126	15,113	-32,226	-68.1%	-34,013	-69.2%	51,352	26,286	-21,054	-44.5%	11,172	73.9%	-25,066	-48.8%
1Q	132,397	138,036	103,007	-29,389	-22.2%	-35,029	-25.4%	141,178	40,944	-91,453	-69.1%	-62,063	-60.3%	-100,234	-71.0%
2Q	145,395	150,698	15,649	-129,747	-89.2%	-135,050	-89.6%	155,326	58,208	-87,187	-60.0%	42,560	272.0%	-97,118	-62.5%
3Q	156,483	162,148	40,645	-115,838	-74.0%	-121,503	-74.9%	168,828	75,166	-81,316	-52.0%	34,521	84.9%	-93,662	-55.5%
4Q	139,964	144,137	44,328	-95,635	-68.3%	-99,808	-69.2%	149,926	76,184	-63,779	-45.6%	31,856	71.9%	-73,741	-49.2%
Total	574,238	595,019	203,629	-370,609	-64.5%	-391,390	-65.8%	615,258	250,503	-323,735	-56.4%	46,874	23.0%	-364,755	-59.3%

World (Total)



Passenger revenue (USD, million) - World Total International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	49,236	25,212	25,212	24,988	24,883	29,905	-19,761 to -19,432	-44.3% to -43.5%	11,775 to 12,105	89.8% to 92.3%	-24,353 to -24,024	-49.5% to -48.8%		
February	46,275	24,690	24,690	24,364	24,227	28,924	-16,914 to -16,451	-41.1% to -40.0%	12,960 to 13,423	115.0% to 119.1%	-22,048 to -21,585	-47.6% to -46.6%		
March	50,078	27,748	27,748	27,246	27,050	34,851	-19,561 to -18,863	-42.0% to -40.5%	10,481 to 11,179	63.3% to 67.5%	-23,028 to -22,330	-46.0% to -44.6%		
April	51,724	29,129	29,129	28,588	28,217	36,335	-18,786 to -18,874	-40.0% to -38.0%	10,557 to 11,469	59.8% to 64.9%	-23,508 to -22,596	-45.4% to -43.7%		
May	53,101	30,689	30,689	29,871	29,323	38,476	-18,724 to -17,358	-39.0% to -36.1%	10,293 to 11,659	54.1% to 61.3%	-23,778 to -22,412	-44.8% to -42.2%		
June	56,021	33,340	33,340	32,248	31,571	40,560	-18,774 to -17,005	-37.3% to -33.8%	10,053 to 11,822	46.7% to 54.9%	-24,450 to -22,681	-43.6% to -40.5%		
July	61,463	37,715	37,715	36,156	35,105	43,567	-19,098 to -16,488	-35.2% to -30.4%	8,321 to 10,932	31.1% to 40.8%	-26,358 to -23,747	-42.9% to -38.6%		
August	60,641	37,768	37,768	35,917	34,520	43,535	-19,641 to -16,393	-36.3% to -30.3%	9,688 to 12,936	39.0% to 52.1%	-26,121 to -22,873	-43.1% to -37.7%		
September	54,155	34,869	33,736	33,096	31,354	37,621	-16,765 to -13,250	-34.8% to -27.5%	7,803 to 11,318	33.1% to 48.1%	-22,801 to -19,286	-42.1% to -35.6%		
October	53,686	35,232	31,232	33,569	31,050	37,322	-17,412 to -13,229	-35.9% to -27.3%	5,095 to 9,277	19.6% to 35.7%	-22,636 to -18,454	-42.2% to -34.4%		
November	48,756	32,673	27,987	31,253	28,112	26,903	-16,176 to -11,491	-36.6% to -26.0%	4,043 to 8,729	16.9% to 36.5%	-20,769 to -16,084	-42.6% to -33.0%		
December	53,805	37,446	31,929	36,100	31,476	26,488	-15,863 to -9,893	-33.5% to -20.9%	5,190 to 11,160	19.7% to 42.5%	-22,329 to -16,359	-41.5% to -30.4%		
1Q	145,590	77,651	77,651	76,598	76,160	93,679	-56,236 to -54,746	-42.5% to -41.3%	35,216 to 36,707	86.0% to 89.7%	-69,429 to -67,939	-47.7% to -46.7%		
2Q	160,846	93,158	93,158	90,708	89,111	115,372	-56,284 to -52,237	-38.7% to -35.9%	30,903 to 34,950	53.1% to 60.0%	-71,735 to -67,688	-44.6% to -42.1%		
3Q	176,259	110,352	109,219	105,170	100,979	124,723	-55,503 to -46,311	-35.5% to -29.5%	25,813 to 35,186	34.3% to 46.8%	-75,280 to -65,907	-42.7% to -37.4%		
4Q	156,247	105,351	91,148	100,922	90,638	90,713	-49,326 to -34,613	-35.2% to -24.7%	14,454 to 29,166	19.0% to 38.3%	-65,609 to -50,897	-42.0% to -32.6%		
Total	638,942	386,511	371,176	373,397	356,888	424,487	-217,350 to -187,727	-37.9% to -32.7%	106,386 to 136,009	42.5% to 54.3%	-282,053 to -252,430	-44.1% to -39.5%		



Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

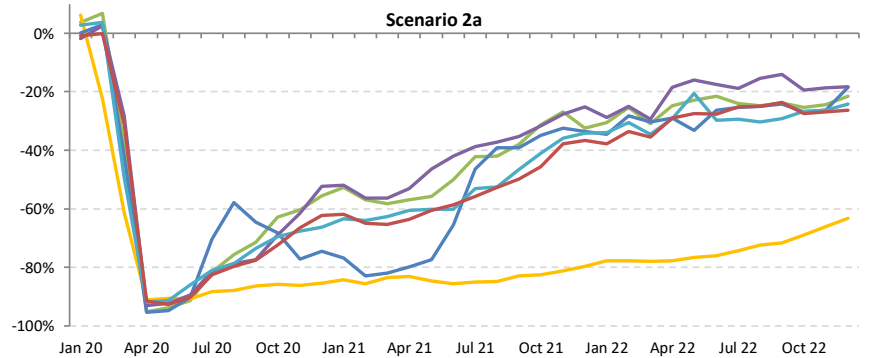
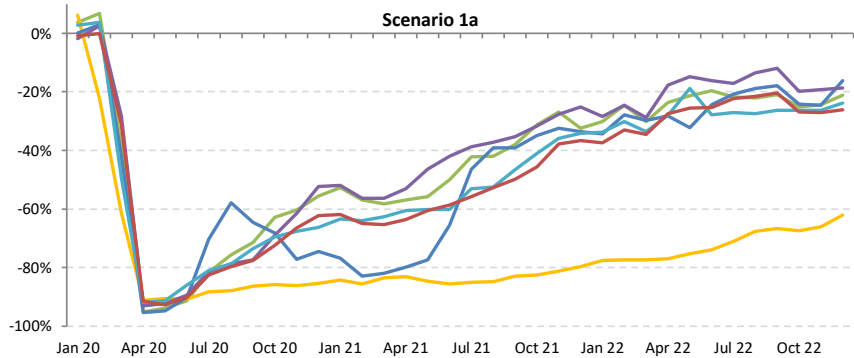
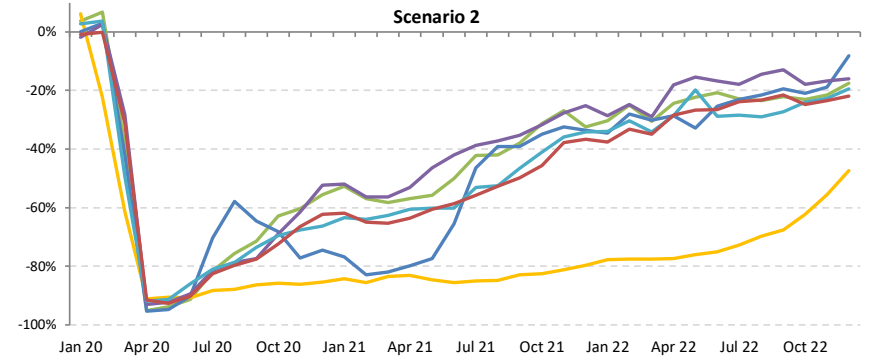
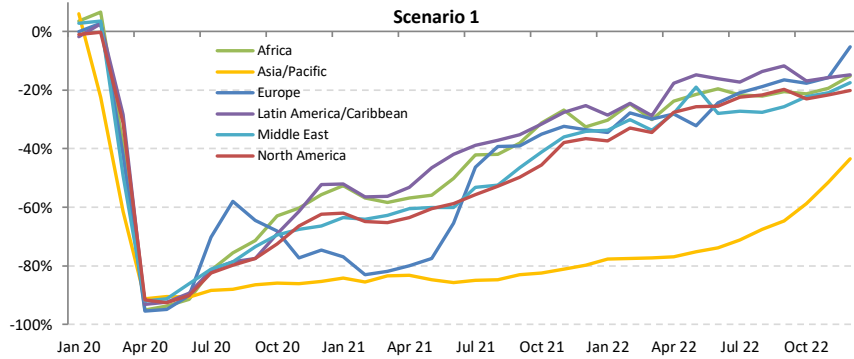
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

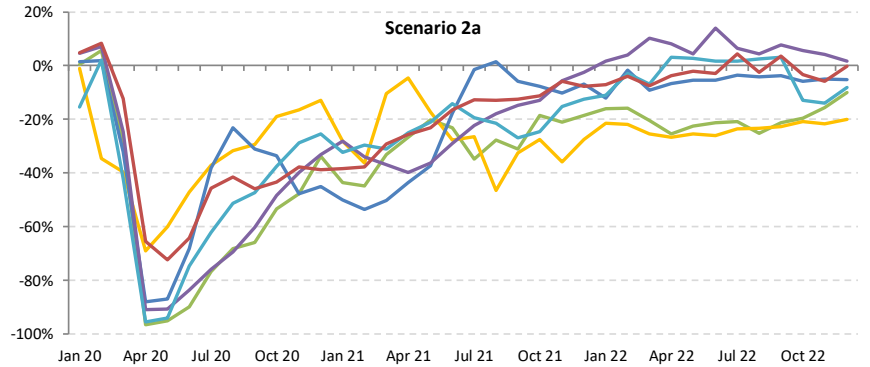
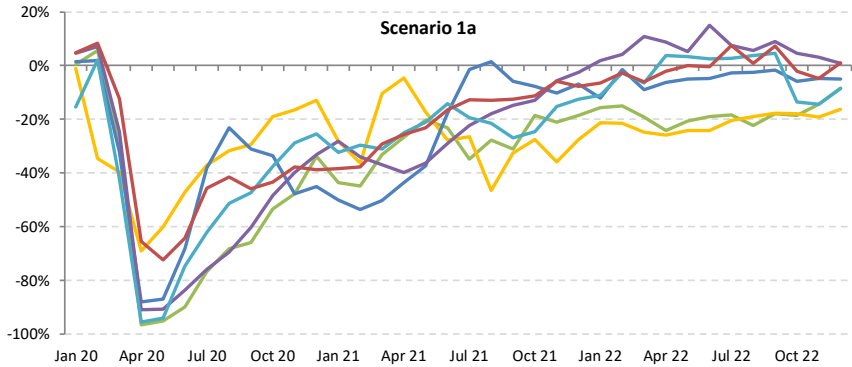
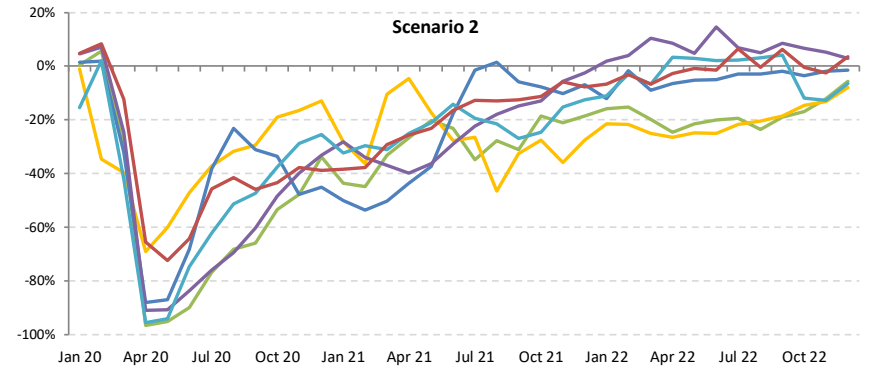
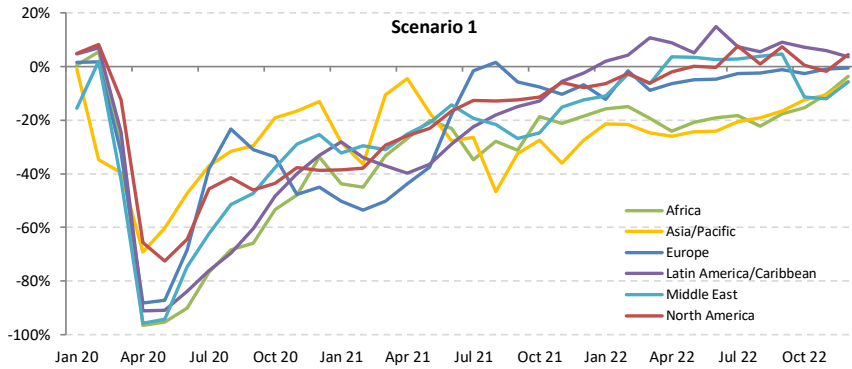


Seat capacity change compared to 2019: International



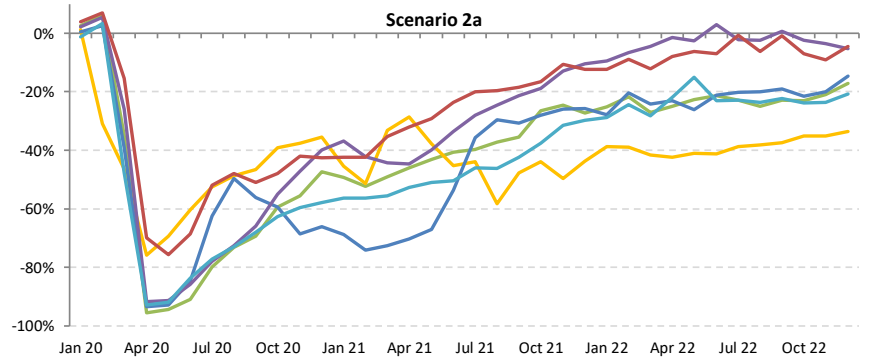
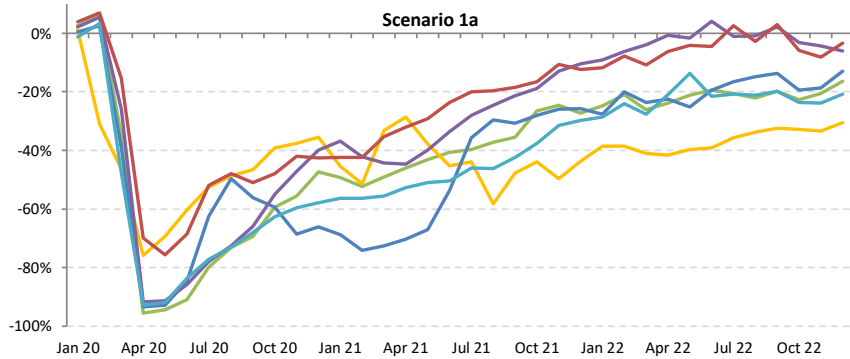
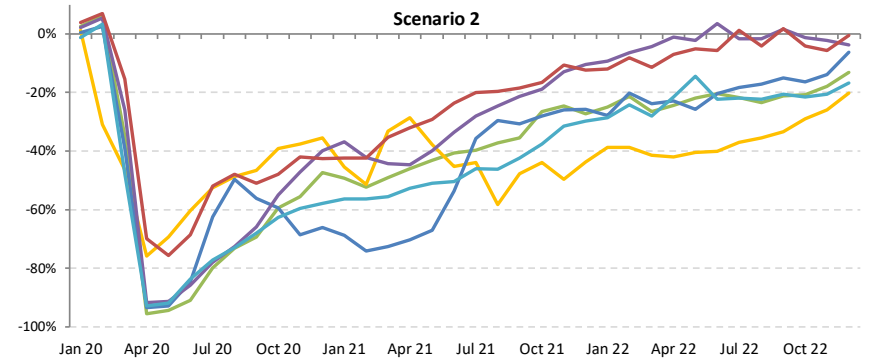
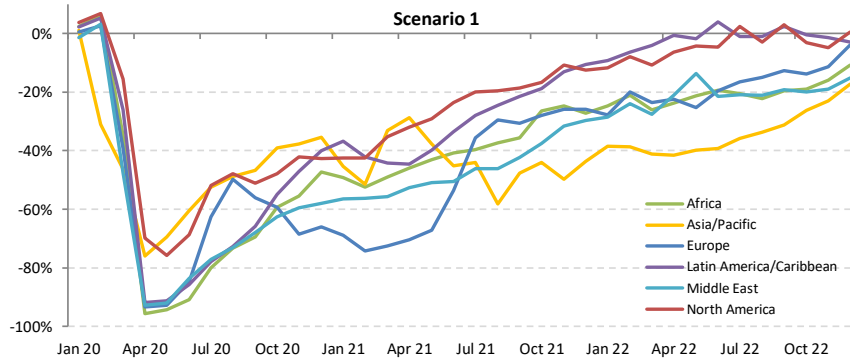


Seat capacity change compared to 2019: Domestic



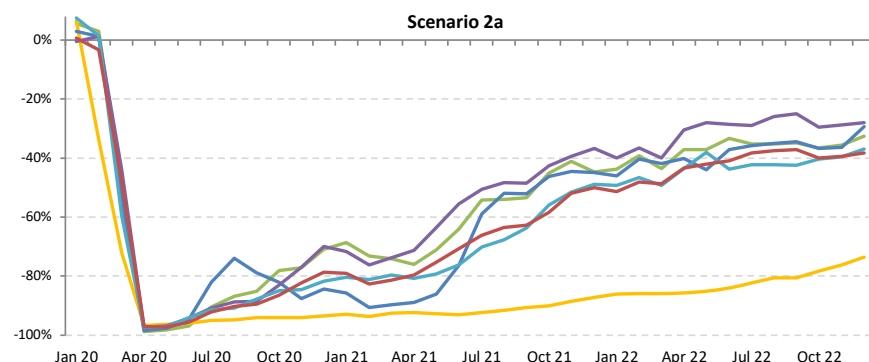
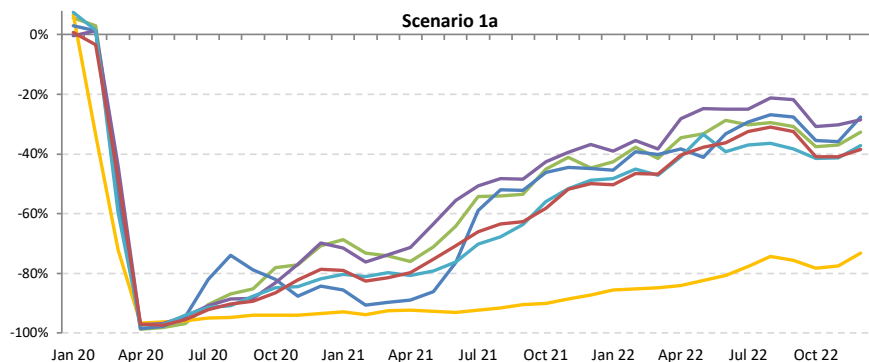
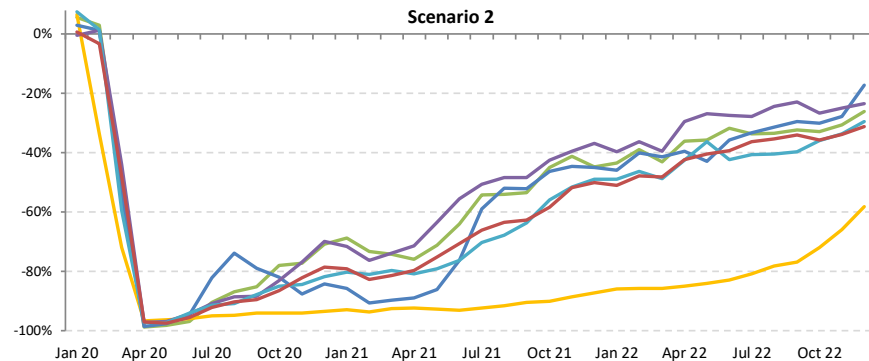
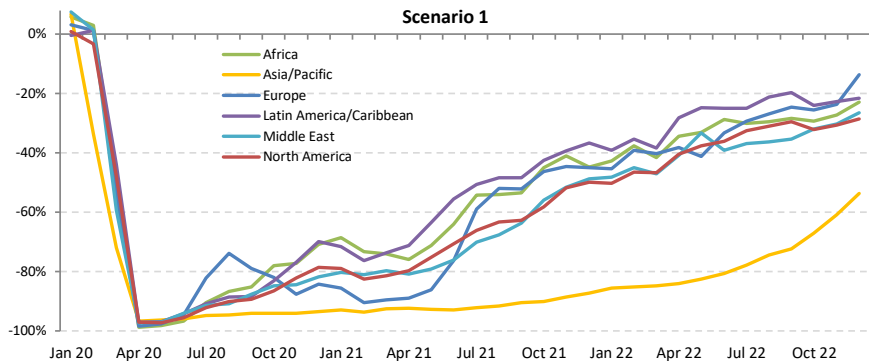


Seat capacity change compared to 2019: International + Domestic



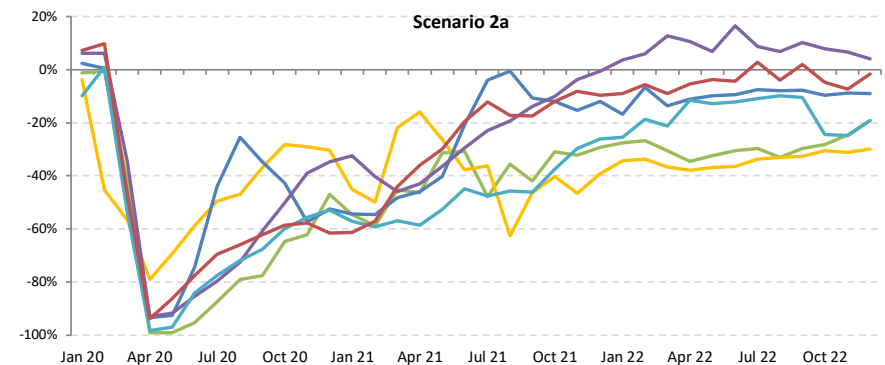
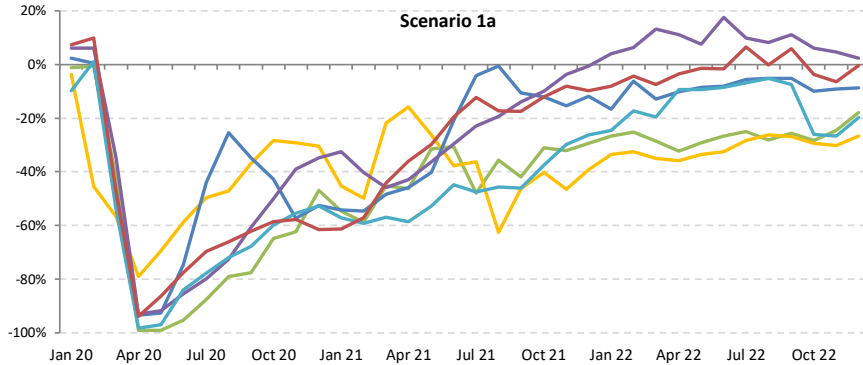
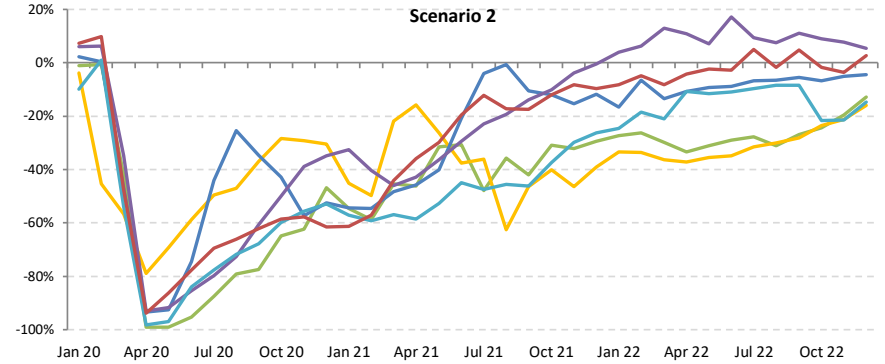
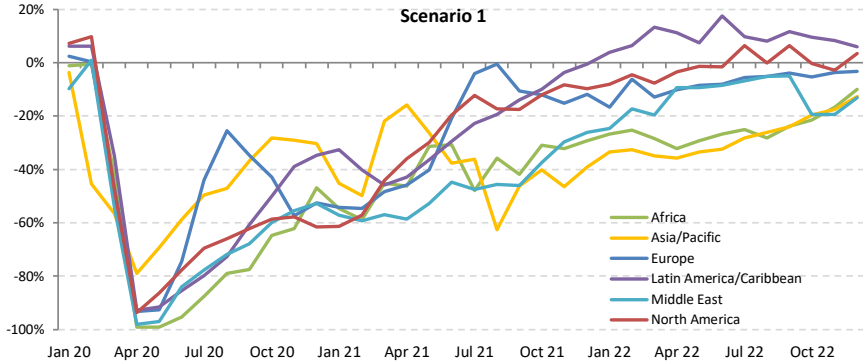


Passenger number change compared to 2019: International



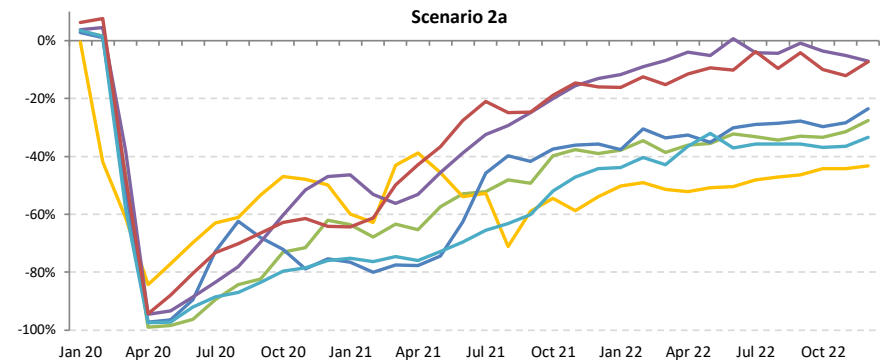
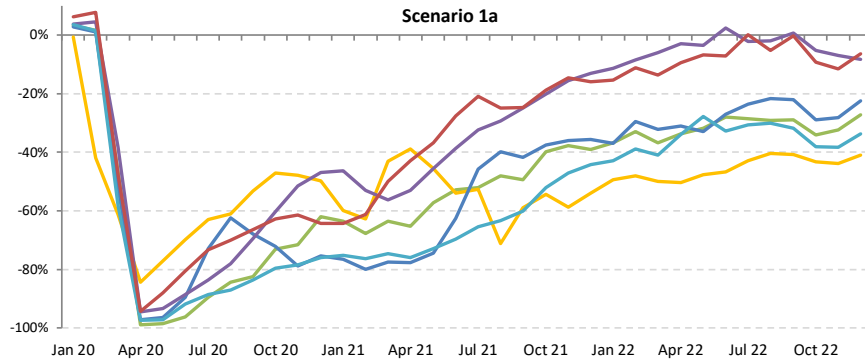
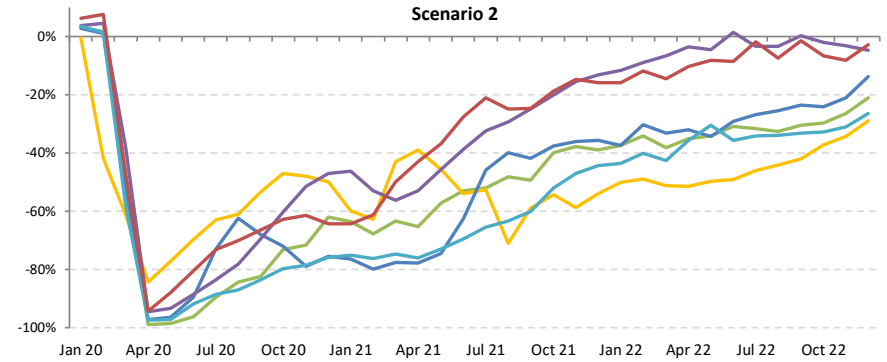
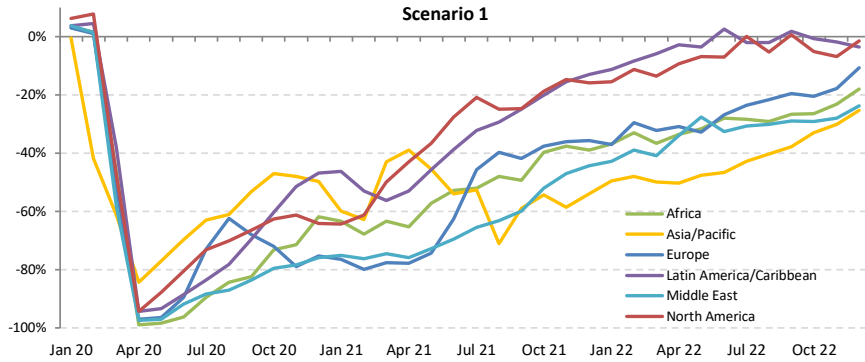


Passenger number change compared to 2019: Domestic



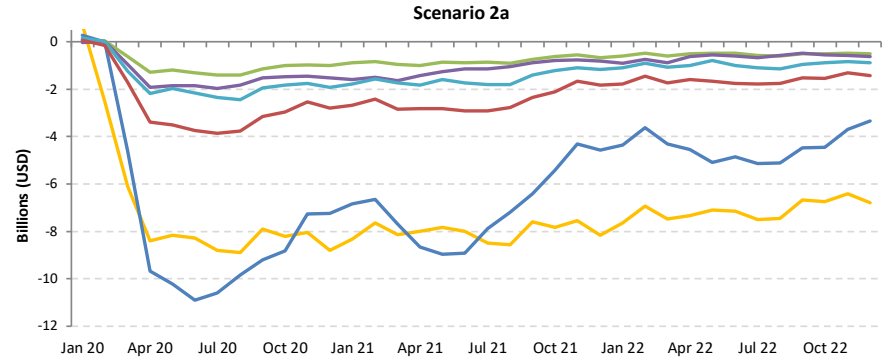
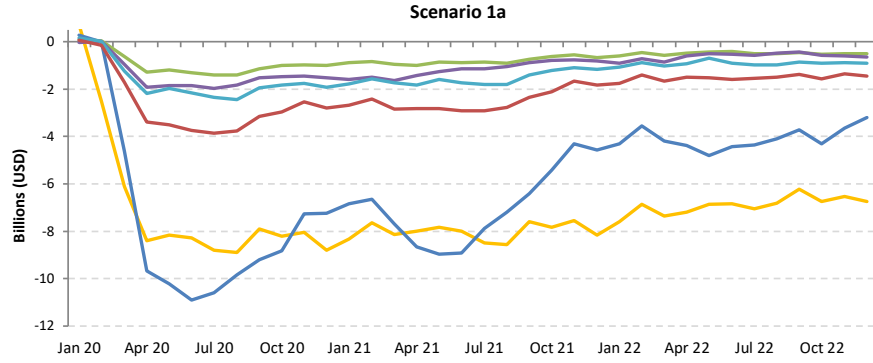
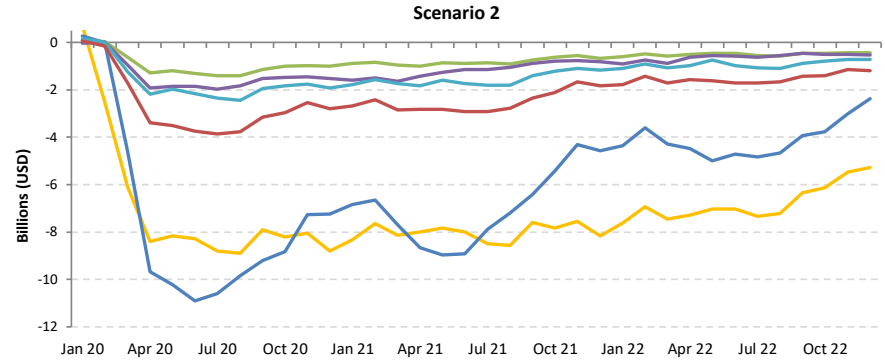
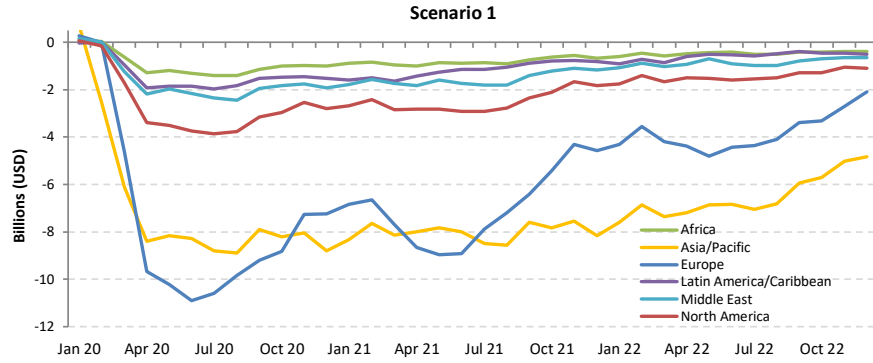


Passenger number change compared to 2019: International + Domestic



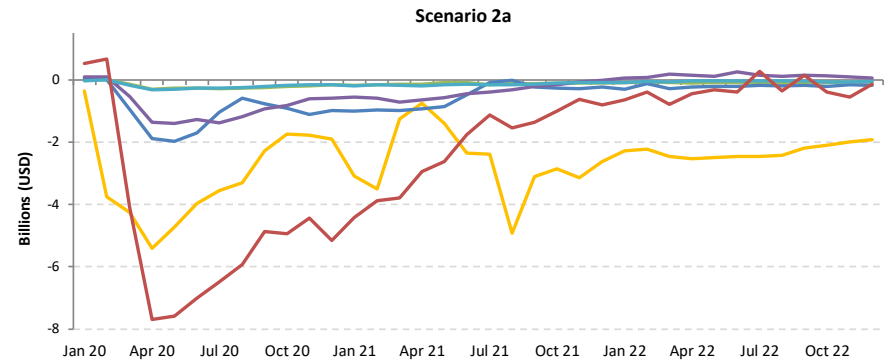
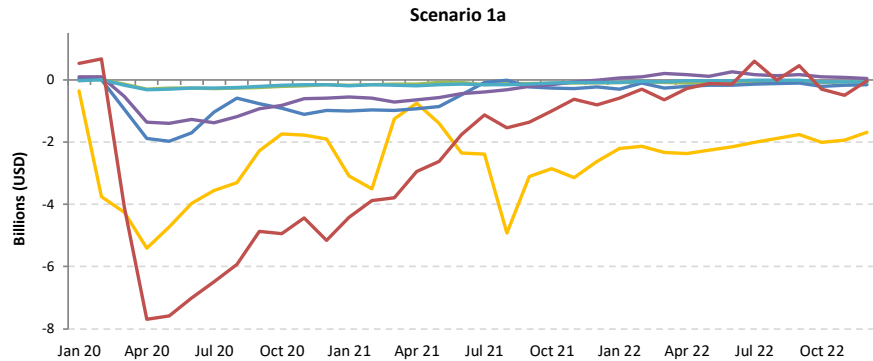
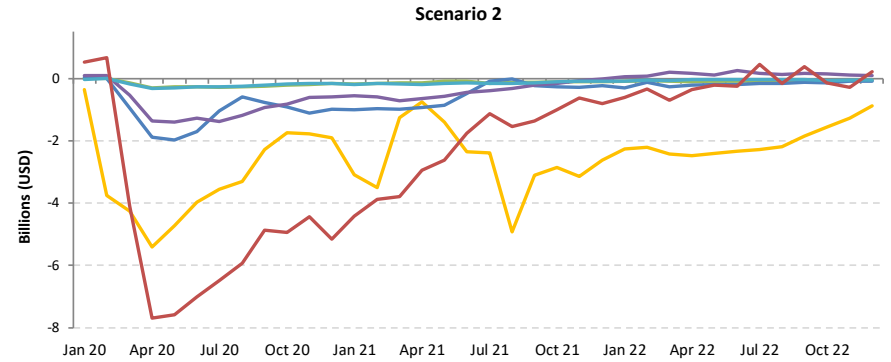
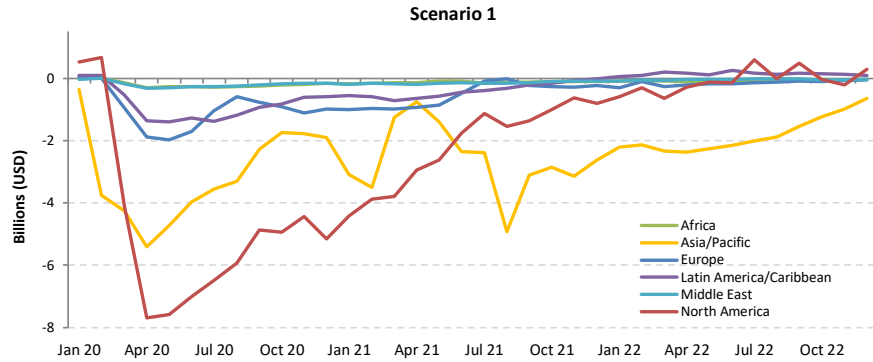


Passenger revenue change compared to 2019: International



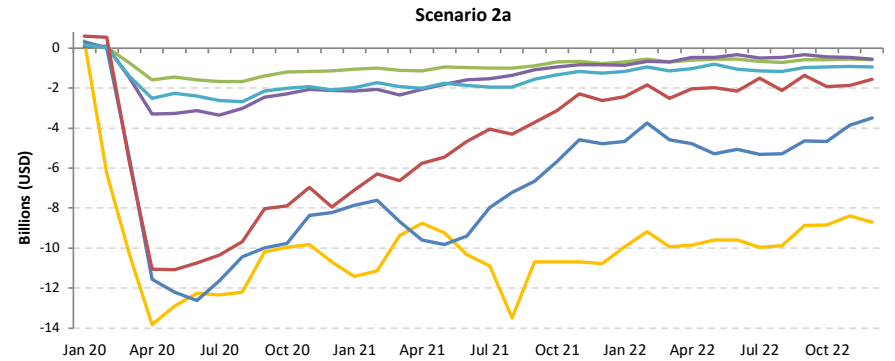
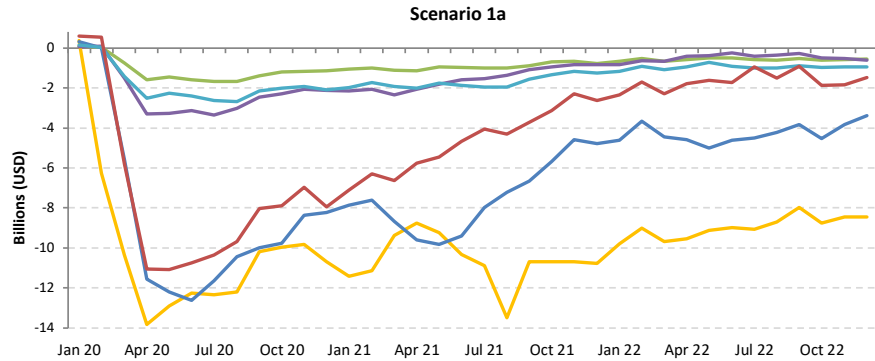
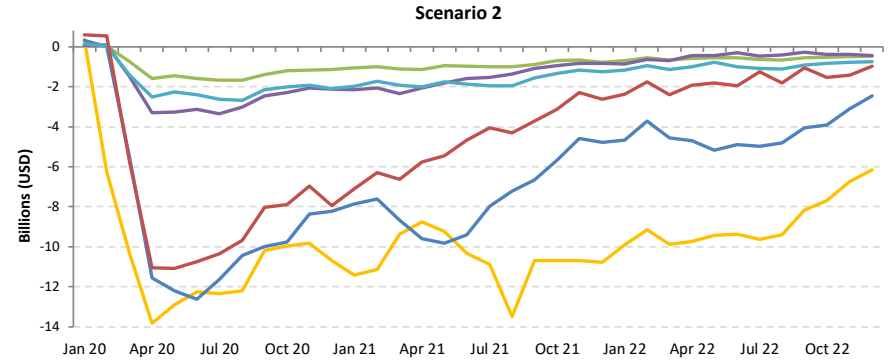
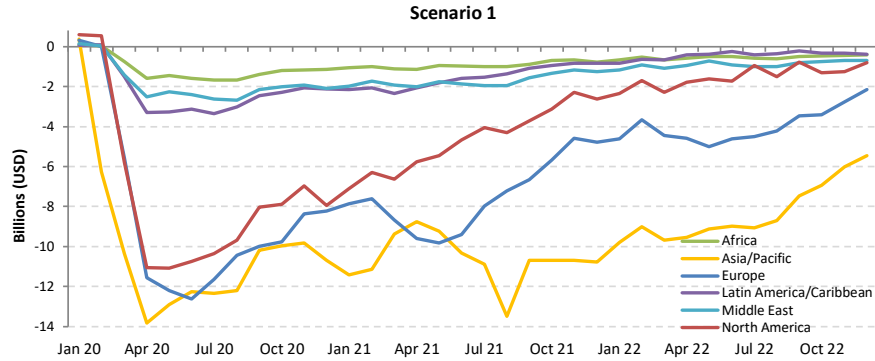


Passenger revenue change compared to 2019: Domestic





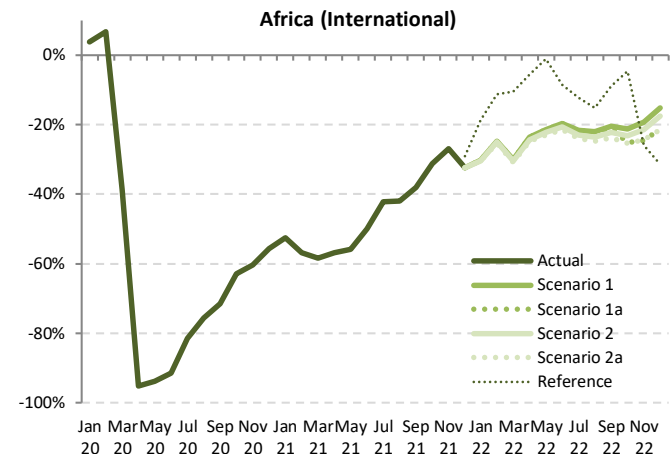
Passenger revenue change compared to 2019: International + Domestic



Africa

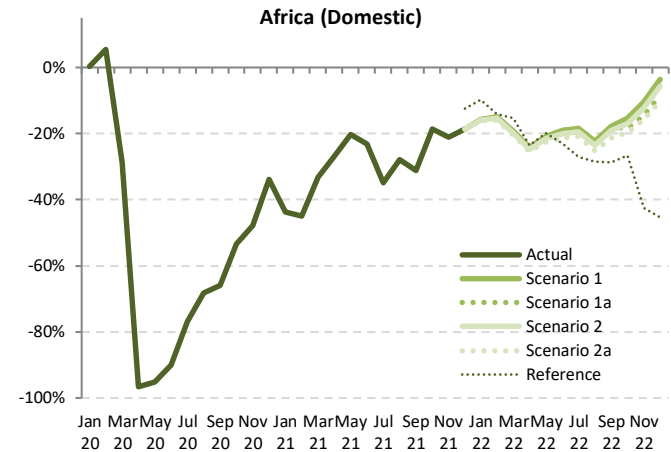
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-9.2%	-10.0%	-7.9%	-3,972	-14.7%	-2,446	-14.4%	-1,526	-15.2%	-639	-501	-138
2Q 2020	-93.6%	-93.4%	-93.9%	-27,060	-97.9%	-17,663	-97.9%	-9,396	-97.8%	-4,633	-3,781	-852
3Q 2020	-74.3%	-76.3%	-70.3%	-27,056	-85.5%	-18,436	-87.6%	-8,620	-81.3%	-4,719	-3,938	-781
4Q 2020	-54.0%	-59.6%	-44.9%	-19,819	-68.7%	-13,604	-75.3%	-6,215	-57.7%	-3,528	-2,964	-563
Total 2020	-58.3%	-60.8%	-53.7%	-77,907	-67.7%	-52,150	-70.4%	-25,757	-62.8%	-13,519	-11,184	-2,335
1Q 2021	-50.2%	-55.9%	-40.5%	-17,492	-64.8%	-12,203	-72.0%	-5,289	-52.6%	-3,154	-2,674	-479
2Q 2021	-43.3%	-54.2%	-23.4%	-16,188	-58.6%	-12,686	-70.3%	-3,502	-36.4%	-3,041	-2,724	-317
3Q 2021	-37.5%	-40.8%	-31.3%	-15,774	-49.8%	-11,349	-53.9%	-4,425	-41.8%	-2,894	-2,493	-401
4Q 2021	-26.2%	-30.3%	-19.4%	-11,212	-38.9%	-7,902	-43.7%	-3,311	-30.8%	-2,128	-1,828	-300
Total 2021	-39.0%	-45.0%	-28.5%	-60,666	-52.7%	-44,140	-59.6%	-16,527	-40.3%	-11,217	-9,719	-1,498
1Q 2022	-24.8% to -24.1%	-29.1% to -28.5%	-17.5% to -16.7%	-10,011 to -9,611	-37.1% to -35.6%	-7,163 to -6,915	-42.3% to -40.8%	-2,848 to -2,696	-28.3% to -26.8%	-1,920 to -1,855	-1,662 to -1,610	-258 to -244
2Q 2022	-23.1% to -21.5%	-23.1% to -21.5%	-23.1% to -21.4%	-9,570 to -8,610	-34.6% to -31.1%	-6,440 to -5,784	-35.7% to -32.1%	-3,130 to -2,826	-32.6% to -29.4%	-1,740 to -1,575	-1,456 to -1,319	-284 to -256
3Q 2022	-23.6% to -20.8%	-24.2% to -21.4%	-22.5% to -19.5%	-10,637 to -8,916	-33.6% to -28.2%	-7,371 to -6,189	-35.0% to -29.4%	-3,266 to -2,726	-30.8% to -25.7%	-1,962 to -1,666	-1,666 to -1,419	-296 to -247
4Q 2022	-20.4% to -15.2%	-23.7% to -18.6%	-15.0% to -9.7%	-8,976 to -6,489	-31.1% to -22.5%	-6,449 to -4,772	-35.7% to -26.4%	-2,574 to -1,717	-23.9% to -15.9%	-1,756 to -1,331	-1,527 to -1,175	-233 to -156
Total 2022	-22.9% to -20.3%	-25.0% to -22.4%	-19.4% to -16.6%	-39,080 to -33,626	-33.9% to -29.2%	-27,263 to -23,661	-36.8% to -31.9%	-11,817 to -9,965	-28.8% to -24.3%	-7,348 to -6,426	-6,277 to -5,523	-1,071 to -903

Seat Capacity (thousand) - Africa International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,171	8,853	8,471	300	3.7%	-382	-4.3%	9,075	3,869	-4,301	-52.6%	-4,601	-54.3%	-5,206	-57.4%
February	7,203	8,142	7,688	485	6.7%	-454	-5.6%	8,400	3,106	-4,097	-56.9%	-4,582	-59.6%	-5,294	-63.0%
March	8,114	8,793	4,981	-3,133	-38.6%	-3,812	-43.3%	8,903	3,382	-4,733	-58.3%	-1,600	-32.1%	-5,521	-62.0%
April	8,048	8,741	393	-7,655	-95.1%	-8,348	-95.5%	9,245	3,468	-4,580	-56.9%	3,075	782.6%	-5,777	-62.5%
May	7,984	8,719	495	-7,489	-93.8%	-8,224	-94.3%	9,285	3,529	-4,455	-55.8%	3,034	613.2%	-5,756	-62.0%
June	8,495	9,291	727	-7,768	-91.4%	-8,564	-92.2%	9,964	4,243	-4,252	-50.1%	3,516	483.7%	-5,720	-57.4%
July	9,364	9,969	1,731	-7,634	-81.5%	-8,238	-82.6%	10,680	5,413	-3,952	-42.2%	3,682	212.8%	-5,268	-49.3%
August	9,643	10,171	2,349	-7,294	-75.6%	-7,822	-76.9%	10,869	5,597	-4,046	-42.0%	3,248	138.3%	-5,272	-48.5%
September	8,574	9,168	2,448	-6,126	-71.5%	-6,721	-73.3%	9,750	5,314	-3,259	-38.0%	2,867	117.1%	-4,436	-45.5%
October	8,296	8,800	3,075	-5,221	-62.9%	-5,725	-65.1%	9,269	5,704	-2,592	-31.2%	2,629	85.5%	-3,565	-38.5%
November	7,916	8,486	3,140	-4,776	-60.3%	-5,346	-63.0%	8,914	5,789	-2,127	-26.9%	2,649	84.4%	-3,125	-35.1%
December	8,562	9,275	3,799	-4,762	-55.6%	-5,476	-59.0%	9,853	5,781	-2,781	-32.5%	1,982	52.2%	-4,073	-41.3%
1Q	23,488	25,788	21,140	-2,348	-10.0%	-4,648	-18.0%	26,378	10,357	-13,131	-55.9%	-10,783	-51.0%	-16,021	-60.7%
2Q	24,527	26,751	1,615	-22,913	-93.4%	-25,137	-94.0%	28,493	11,240	-13,287	-54.2%	9,626	596.2%	-17,253	-60.6%
3Q	27,581	29,308	6,527	-21,054	-76.3%	-22,781	-77.7%	31,299	16,324	-11,257	-40.8%	9,797	150.1%	-14,975	-47.8%
4Q	24,774	26,561	10,015	-14,759	-59.6%	-16,547	-62.3%	28,037	17,274	-7,500	-30.3%	7,260	72.5%	-10,763	-38.4%
Total	100,370	108,409	39,296	-61,074	-60.8%	-69,113	-63.8%	114,207	55,196	-45,175	-45.0%	15,900	40.5%	-59,012	-51.7%



Seat Capacity (thousand) - Africa International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e		g-e-1	g-f		f/g-1
January	9,443	5,704	5,704	5,689	5,674	6,634	-2,496 to -2,467	-30.6% to -30.2%	1,805 to 1,835	46.6% to 47.4%	-3,769 to -3,739	-39.9% to -39.6%		
February	8,862	5,424	5,424	5,399	5,377	6,391	-1,826 to -1,779	-25.4% to -24.7%	2,271 to 2,318	73.1% to 74.6%	-3,485 to -3,438	-39.3% to -38.8%		
March	9,179	5,673	5,673	5,635	5,605	7,260	-2,509 to -2,441	-30.9% to -30.1%	2,224 to 2,292	65.8% to 67.8%	-3,574 to -3,506	-38.9% to -38.2%		
April	9,853	6,144	6,144	6,089	6,048	7,601	-2,000 to -1,904	-24.9% to -23.7%	2,580 to 2,675	74.4% to 77.1%	-3,805 to -3,710	-38.6% to -37.6%		
May	9,975	6,272	6,272	6,201	6,150	7,892	-1,833 to -1,712	-23.0% to -21.4%	2,622 to 2,743	74.3% to 77.7%	-3,825 to -3,703	-38.3% to -37.1%		
June	10,772	6,829	6,829	6,735	6,666	7,770	-1,830 to -1,666	-21.5% to -19.6%	2,423 to 2,586	57.1% to 60.9%	-4,106 to -3,943	-38.1% to -36.6%		
July	11,456	7,334	7,334	7,214	7,120	8,208	-2,244 to -2,030	-24.0% to -21.7%	1,707 to 1,922	31.5% to 35.5%	-4,336 to -4,122	-37.9% to -36.0%		
August	11,615	7,516	7,516	7,372	7,249	8,174	-2,394 to -2,127	-24.8% to -22.1%	1,652 to 1,919	29.5% to 34.3%	-4,365 to -4,099	-37.6% to -35.3%		
September	10,401	6,820	6,775	6,671	6,528	7,803	-2,046 to -1,754	-23.9% to -20.5%	1,213 to 1,505	22.8% to 28.3%	-3,873 to -3,581	-37.2% to -34.4%		
October	9,802	6,533	6,200	6,375	6,195	7,915	-2,101 to -1,763	-25.3% to -21.3%	491 to 829	8.6% to 14.5%	-3,607 to -3,269	-36.8% to -33.4%		
November	9,433	6,381	5,976	6,212	5,984	5,865	-1,940 to -1,535	-24.5% to -19.4%	186 to 592	3.2% to 10.2%	-3,458 to -3,052	-36.7% to -32.4%		
December	10,545	7,263	6,745	7,057	6,722	5,862	-1,840 to -1,299	-21.5% to -15.2%	941 to 1,482	16.3% to 25.6%	-3,823 to -3,282	-36.3% to -31.1%		
1Q	27,484	16,801	16,801	16,724	16,657	20,285	-6,832 to -6,687	-29.1% to -28.5%	6,300 to 6,444	60.8% to 62.2%	-10,827 to -10,683	-39.4% to -38.9%		
2Q	30,600	19,245	19,245	19,025	18,864	23,263	-5,663 to -5,282	-23.1% to -21.5%	7,624 to 8,005	67.8% to 71.2%	-11,736 to -11,355	-38.4% to -37.1%		
3Q	33,471	21,670	21,625	21,257	20,897	24,185	-6,684 to -5,911	-24.2% to -21.4%	4,573 to 5,346	28.0% to 32.7%	-12,574 to -11,801	-37.6% to -35.3%		
4Q	29,781	20,177	18,920	19,644	18,901	19,641	-5,873 to -4,597	-23.7% to -18.6%	1,626 to 2,903	9.4% to 16.8%	-10,880 to -9,604	-36.5% to -32.2%		
Total	121,337	77,893	76,592	76,650	75,319	87,374	-25,051 to -22,477	-25.0% to -22.4%	20,123 to 22,698	36.5% to 41.1%	-46,018 to -43,443	-37.9% to -35.8%		

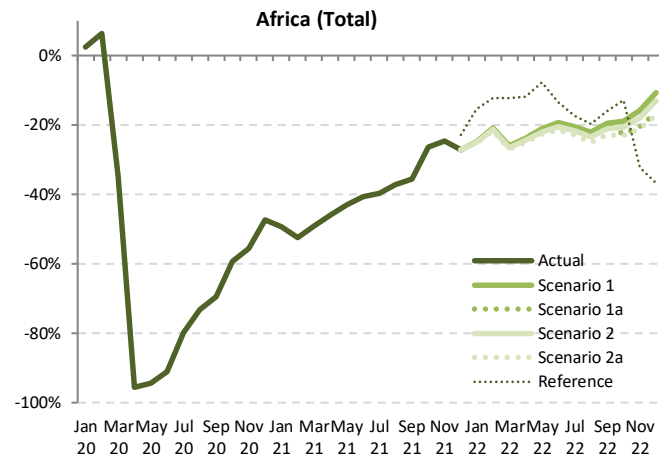
Seat Capacity (thousand) - Africa Domestic															
Year	2019			2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,877	5,119	4,897	21	0.4%	-221	-4.3%	5,411	2,748	-2,128	-43.6%	-2,149	-43.9%	-2,662	-49.2%
February	4,366	4,682	4,606	240	5.5%	-75	-1.6%	4,882	2,403	-1,962	-44.9%	-2,203	-47.8%	-2,478	-50.8%
March	4,767	4,965	3,403	-1,364	-28.6%	-1,562	-31.5%	5,106	3,182	-1,585	-33.3%	-221	-6.5%	-1,924	-37.7%
April	4,541	4,627	157	-4,384	-96.5%	-4,469	-96.6%	4,651	3,327	-1,214	-26.7%	3,170	2018.3%	-1,324	-28.5%
May	4,404	4,566	209	-4,195	-95.3%	-4,357	-95.4%	4,633	3,515	-889	-20.2%	3,306	1581.8%	-1,118	-24.1%
June	4,466	4,632	448	-4,018	-90.0%	-4,184	-90.3%	4,737	3,434	-1,032	-23.1%	2,986	666.5%	-1,303	-27.5%
July	4,770	4,874	1,107	-3,663	-76.8%	-3,767	-77.3%	5,044	3,107	-1,662	-34.9%	2,000	180.7%	-1,936	-38.4%
August	4,836	4,843	1,532	-3,304	-68.3%	-3,311	-68.4%	4,915	3,489	-1,347	-27.9%	1,956	127.7%	-1,427	-29.0%
September	4,800	4,881	1,639	-3,161	-65.9%	-3,243	-66.4%	5,044	3,307	-1,493	-31.1%	1,668	101.8%	-1,737	-34.4%
October	5,017	5,163	2,338	-2,679	-53.4%	-2,825	-54.7%	5,351	4,081	-936	-18.7%	1,743	74.5%	-1,270	-23.7%
November	4,954	5,180	2,581	-2,373	-47.9%	-2,598	-50.2%	5,454	3,908	-1,045	-21.1%	1,327	51.4%	-1,546	-28.3%
December	5,202	5,554	3,446	-1,756	-33.8%	-2,108	-38.0%	5,971	4,235	-967	-18.6%	789	22.9%	-1,736	-29.1%
1Q	14,010	14,765	12,907	-1,103	-7.9%	-1,859	-12.6%	15,399	8,334	-5,676	-40.5%	-4,573	-35.4%	-7,065	-45.9%
2Q	13,411	13,824	814	-12,597	-93.9%	-13,010	-94.1%	14,021	10,276	-3,135	-23.4%	9,462	1162.3%	-3,746	-26.7%
3Q	14,405	14,599	4,278	-10,128	-70.3%	-10,321	-70.7%	15,003	9,902	-4,503	-31.3%	5,625	131.5%	-5,100	-34.0%
4Q	15,172	15,896	8,365	-6,807	-44.9%	-7,531	-47.4%	16,777	12,225	-2,948	-19.4%	3,860	46.1%	-4,552	-27.1%
Total	56,999	59,084	26,364	-30,635	-53.7%	-32,721	-55.4%	61,200	40,737	-16,262	-28.5%	14,373	54.5%	-20,463	-33.4%



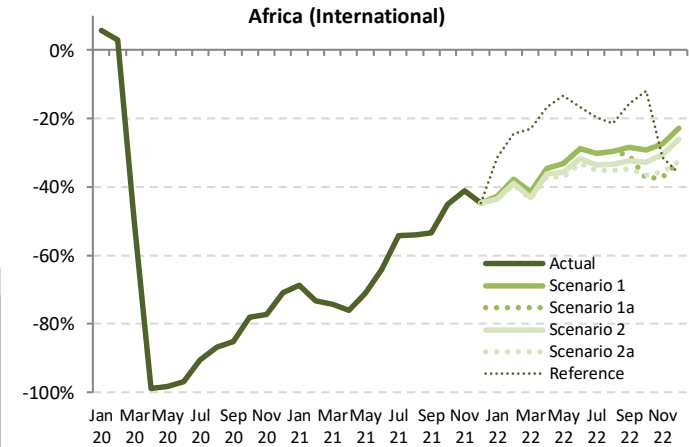
Seat Capacity (thousand) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	5,720	4,111	4,111	4,102	4,088	4,405	-788 to -766	-16.2% to -15.7%	1,340 to 1,362	48.8% to 49.6%	-1,631 to -1,609	-28.5% to -28.1%		
February	5,127	3,713	3,713	3,699	3,675	3,752	-691 to -653	-15.8% to -15.0%	1,271 to 1,309	52.9% to 54.5%	-1,452 to -1,414	-28.3% to -27.6%		
March	5,273	3,846	3,846	3,825	3,793	4,036	-974 to -921	-20.4% to -19.3%	611 to 665	19.2% to 20.9%	-1,480 to -1,426	-28.1% to -27.0%		
April	4,695	3,445	3,445	3,420	3,385	3,476	-1,156 to -1,096	-25.5% to -24.1%	58 to 119	1.7% to 3.6%	-1,310 to -1,250	-27.9% to -26.6%		
May	4,728	3,489	3,489	3,458	3,415	3,534	-989 to -915	-22.5% to -20.8%	-100 to -26	-2.8% to -0.7%	-1,314 to -1,240	-27.8% to -26.2%		
June	4,866	3,613	3,613	3,574	3,519	3,446	-947 to -853	-21.2% to -19.1%	85 to 179	2.5% to 5.2%	-1,347 to -1,253	-27.7% to -25.7%		
July	5,214	3,897	3,897	3,847	3,775	3,477	-994 to -872	-20.8% to -18.3%	668 to 790	21.5% to 25.4%	-1,438 to -1,317	-27.6% to -25.3%		
August	4,982	3,756	3,756	3,699	3,615	3,458	-1,221 to -1,080	-25.3% to -22.3%	126 to 267	3.6% to 7.7%	-1,368 to -1,227	-27.4% to -24.6%		
September	5,202	3,951	3,936	3,883	3,778	3,419	-1,022 to -849	-21.3% to -17.7%	471 to 644	14.3% to 19.5%	-1,424 to -1,251	-27.4% to -24.1%		
October	5,546	4,250	4,089	4,170	4,034	3,683	-983 to -767	-19.6% to -15.3%	-47 to 169	-1.1% to 4.1%	-1,512 to -1,297	-27.3% to -23.4%		
November	5,743	4,438	4,238	4,348	4,179	2,845	-775 to -516	-15.6% to -10.4%	270 to 530	6.9% to 13.6%	-1,565 to -1,305	-27.2% to -22.7%		
December	6,420	5,014	4,764	4,905	4,679	2,839	-523 to -188	-10.1% to -3.6%	443 to 779	10.5% to 18.4%	-1,742 to -1,406	-27.1% to -21.9%		
1Q	16,119	11,670	11,670	11,627	11,556	12,193	-2,454 to -2,340	-17.5% to -16.7%	3,222 to 3,336	38.7% to 40.0%	-4,564 to -4,449	-28.3% to -27.6%		
2Q	14,289	10,547	10,547	10,452	10,319	10,455	-3,092 to -2,864	-23.1% to -21.4%	43 to 271	0.4% to 2.6%	-3,970 to -3,742	-27.8% to -26.2%		
3Q	15,398	11,603	11,589	11,429	11,168	10,353	-3,237 to -2,802	-22.5% to -19.5%	1,266 to 1,701	12.8% to 17.2%	-4,230 to -3,795	-27.5% to -24.6%		
4Q	17,710	13,702	13,091	13,423	12,892	9,367	-2,281 to -1,471	-15.0% to -9.7%	667 to 1,477	5.5% to 12.1%	-4,818 to -4,008	-27.2% to -22.6%		
Total	63,517	47,522	46,897	46,931	45,934	42,369	-11,064 to -9,476	-19.4% to -16.6%	5,198 to 6,786	12.8% to 16.7%	-17,582 to -15,995	-27.7% to -25.2%		

Seat Capacity (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,048	13,971	13,368	320	2.5%	-603	-4.3%	14,486	6,618	-6,430	-49.3%	-6,750	-50.5%	-7,868	-54.3%
February	11,569	12,824	12,294	725	6.3%	-529	-4.1%	13,282	5,509	-6,059	-52.4%	-6,785	-55.2%	-7,773	-58.5%
March	12,882	13,758	8,384	-4,497	-34.9%	-5,374	-39.1%	14,009	6,564	-6,318	-49.0%	-1,821	-21.7%	-7,445	-53.1%
April	12,589	13,368	550	-12,039	-95.6%	-12,818	-95.9%	13,896	6,795	-5,794	-46.0%	6,245	1135.5%	-7,101	-51.1%
May	12,387	13,285	704	-11,684	-94.3%	-12,581	-94.7%	13,918	7,044	-5,344	-43.1%	6,340	900.9%	-6,874	-49.4%
June	12,962	13,923	1,175	-11,787	-90.9%	-12,748	-91.6%	14,701	7,677	-5,284	-40.8%	6,502	553.4%	-7,024	-47.8%
July	14,134	14,843	2,838	-11,296	-79.9%	-12,005	-80.9%	15,724	8,520	-5,614	-39.7%	5,682	200.3%	-7,204	-45.8%
August	14,479	15,014	3,881	-10,598	-73.2%	-11,134	-74.2%	15,784	9,085	-5,393	-37.3%	5,205	134.1%	-6,699	-42.4%
September	13,374	14,050	4,086	-9,287	-69.4%	-9,964	-70.9%	14,794	8,621	-4,753	-35.5%	4,535	111.0%	-6,173	-41.7%
October	13,313	13,964	5,413	-7,900	-59.3%	-8,550	-61.2%	14,621	9,785	-3,528	-26.5%	4,372	80.8%	-4,836	-33.1%
November	12,870	13,666	5,721	-7,149	-55.5%	-7,944	-58.1%	14,369	9,698	-3,172	-24.6%	3,977	69.5%	-4,671	-32.5%
December	13,763	14,829	7,245	-6,518	-47.4%	-7,583	-51.1%	15,825	10,016	-3,747	-27.2%	2,771	38.2%	-5,809	-36.7%
1Q	37,498	40,553	34,047	-3,452	-9.2%	-6,507	-16.0%	41,777	18,691	-18,807	-50.2%	-15,356	-45.1%	-23,086	-55.3%
2Q	37,938	40,575	2,429	-35,510	-93.6%	-38,147	-94.0%	42,515	21,516	-16,422	-43.3%	19,087	785.9%	-20,999	-49.4%
3Q	41,986	43,907	10,805	-31,181	-74.3%	-33,102	-75.4%	46,302	26,226	-15,760	-37.5%	15,422	142.7%	-20,075	-43.4%
4Q	39,946	42,458	18,380	-21,567	-54.0%	-24,078	-56.7%	44,814	29,499	-10,447	-26.2%	11,119	60.5%	-15,315	-34.2%
Total	157,369	167,493	65,660	-91,709	-58.3%	-101,833	-60.8%	175,407	95,932	-61,437	-39.0%	30,273	46.1%	-79,475	-45.3%

Seat Capacity (thousand) - Africa International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			h		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	15,163	9,815	9,815	9,792	9,763	11,039	-3,285 to -3,233	-25.2% to -24.8%	3,145 to 3,197	47.5% to 48.3%	-5,400 to -5,348	-35.6% to -35.3%		
February	13,989	9,137	9,137	9,098	9,052	10,144	-2,517 to -2,432	-21.8% to -21.0%	3,542 to 3,627	64.3% to 65.8%	-4,937 to -4,852	-35.3% to -34.7%		
March	14,452	9,520	9,520	9,461	9,398	11,296	-3,483 to -3,362	-27.0% to -26.1%	2,835 to 2,956	43.2% to 45.0%	-5,053 to -4,932	-35.0% to -34.1%		
April	14,548	9,589	9,589	9,509	9,433	11,076	-3,156 to -3,000	-25.1% to -23.8%	2,638 to 2,794	38.8% to 41.1%	-5,115 to -4,959	-35.2% to -34.1%		
May	14,704	9,761	9,761	9,659	9,565	11,426	-2,822 to -2,627	-22.8% to -21.2%	2,522 to 2,717	35.8% to 38.6%	-5,138 to -4,943	-34.9% to -33.6%		
June	15,638	10,442	10,442	10,309	10,185	11,216	-2,777 to -2,519	-21.4% to -19.4%	2,508 to 2,765	32.7% to 36.0%	-5,453 to -5,195	-34.9% to -33.2%		
July	16,670	11,232	11,232	11,061	10,895	11,685	-3,238 to -2,902	-22.9% to -20.5%	2,375 to 2,712	27.9% to 31.8%	-5,774 to -5,438	-34.6% to -32.6%		
August	16,597	11,271	11,271	11,071	10,864	11,631	-3,615 to -3,208	-25.0% to -22.2%	1,779 to 2,186	19.6% to 24.1%	-5,733 to -5,326	-34.5% to -32.1%		
September	15,603	10,770	10,711	10,555	10,306	11,221	-3,068 to -2,603	-22.9% to -19.5%	1,685 to 2,149	19.5% to 24.9%	-5,297 to -4,832	-33.9% to -31.0%		
October	15,349	10,783	10,289	10,545	10,229	11,598	-3,084 to -2,531	-23.2% to -19.0%	444 to 998	4.5% to 10.2%	-5,119 to -4,566	-33.4% to -29.7%		
November	15,177	10,819	10,214	10,560	10,163	8,709	-2,707 to -2,050	-21.0% to -15.9%	465 to 1,121	4.8% to 11.6%	-5,014 to -4,358	-33.0% to -28.7%		
December	16,965	12,277	11,509	11,962	11,400	8,701	-2,363 to -1,487	-17.2% to -10.8%	1,384 to 2,261	13.8% to 22.6%	-5,565 to -4,688	-32.8% to -27.6%		
1Q	43,604	28,471	28,471	28,351	28,213	32,478	-9,286 to -9,027	-24.8% to -24.1%	9,522 to 9,780	50.9% to 52.3%	-15,391 to -15,132	-35.3% to -34.7%		
2Q	44,889	29,792	29,792	29,477	29,183	33,718	-8,755 to -8,146	-23.1% to -21.5%	7,667 to 8,276	35.6% to 38.5%	-15,706 to -15,097	-35.0% to -33.6%		
3Q	48,870	33,273	33,214	32,686	32,065	34,538	-9,921 to -8,713	-23.6% to -20.8%	5,839 to 7,047	22.3% to 26.9%	-16,804 to -15,596	-34.4% to -31.9%		
4Q	47,491	33,879	32,012	33,067	31,792	29,008	-8,154 to -6,068	-20.4% to -15.2%	2,293 to 4,380	7.8% to 14.8%	-15,698 to -13,612	-33.1% to -28.7%		
Total	184,853	125,415	123,489	123,581	121,253	129,742	-36,116 to -31,954	-22.9% to -20.3%	25,321 to 29,483	26.4% to 30.7%	-63,600 to -59,438	-34.4% to -32.2%		



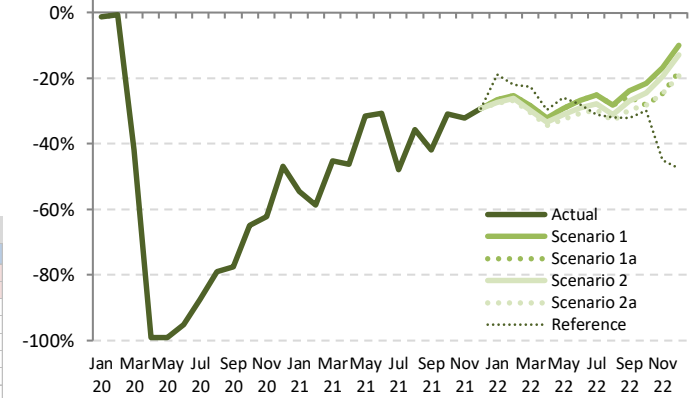
Passenger Number (thousand) - Africa International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	5,871	6,378	6,206	335	5.7%	-172	-2.7%	6,558	1,838	-4,033	-68.7%	-4,368	-70.4%	-4,720	-72.0%
February	5,149	5,832	5,305	156	3.0%	-527	-9.0%	6,037	1,377	-3,772	-73.3%	-3,928	-74.0%	-4,659	-77.2%
March	5,929	6,432	2,992	-2,937	-49.5%	-3,440	-53.5%	6,530	1,531	-4,398	-74.2%	-1,461	-48.8%	-4,999	-76.6%
April	6,091	6,646	71	-6,020	-98.8%	-6,574	-98.9%	7,074	1,462	-4,629	-76.0%	1,391	1954.2%	-5,612	-79.3%
May	5,633	6,157	100	-5,533	-98.2%	-6,057	-98.4%	6,571	1,624	-4,010	-71.2%	1,524	1519.7%	-4,948	-75.3%
June	6,311	6,941	200	-6,111	-96.8%	-6,741	-97.1%	7,509	2,264	-4,047	-64.1%	2,063	1030.5%	-5,245	-69.9%
July	7,156	7,645	679	-6,477	-90.5%	-6,966	-91.1%	8,234	3,278	-3,878	-54.2%	2,599	383.0%	-4,956	-60.2%
August	7,547	7,989	994	-6,553	-86.8%	-6,996	-87.6%	8,582	3,468	-4,079	-54.0%	2,474	249.0%	-5,114	-59.6%
September	6,349	6,814	943	-5,406	-85.1%	-5,871	-86.2%	7,284	2,957	-3,392	-53.4%	2,014	213.6%	-4,326	-59.4%
October	6,002	6,376	1,318	-4,684	-78.0%	-5,058	-79.3%	6,740	3,297	-2,705	-45.1%	1,979	150.2%	-3,443	-51.1%
November	5,733	6,153	1,305	-4,428	-77.2%	-4,847	-78.8%	6,483	3,375	-2,358	-41.1%	2,070	158.6%	-3,109	-47.9%
December	6,340	6,882	1,848	-4,493	-70.9%	-5,035	-73.2%	7,336	3,502	-2,839	-44.8%	1,654	89.5%	-3,835	-52.3%
1Q	16,949	18,642	14,503	-2,446	-14.4%	-4,139	-22.2%	19,125	4,746	-12,203	-72.0%	-9,757	-67.3%	-14,378	-75.2%
2Q	18,035	19,745	372	-17,663	-97.9%	-19,373	-98.1%	21,154	5,349	-12,686	-70.3%	4,977	1339.3%	-15,805	-74.7%
3Q	21,052	22,448	2,616	-18,436	-87.6%	-19,833	-88.3%	24,100	9,703	-11,349	-53.9%	7,087	271.0%	-14,397	-59.7%
4Q	18,075	19,411	4,471	-13,604	-75.3%	-14,940	-77.0%	20,559	10,173	-7,902	-43.7%	5,702	127.5%	-10,386	-50.5%
Total	74,111	80,246	21,961	-52,150	-70.4%	-58,284	-72.6%	84,938	29,972	-44,140	-59.6%	8,010	36.5%	-54,966	-64.7%



Passenger Number (thousand) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	6,826	3,364	3,364	3,323	3,307	4,034	-2,564 to -2,507	-43.7% to -42.7%	1,469 to 1,526	79.9% to 83.0%	-3,519 to -3,461	-51.6% to -50.7%		
February	6,369	3,206	3,206	3,146	3,127	3,895	-2,022 to -1,943	-39.3% to -37.7%	1,750 to 1,829	127.1% to 132.8%	-3,242 to -3,163	-50.9% to -49.7%		
March	6,729	3,464	3,464	3,377	3,353	4,567	-2,577 to -2,465	-43.5% to -41.6%	1,821 to 1,933	119.0% to 126.2%	-3,377 to -3,265	-50.2% to -48.5%		
April	7,559	3,990	3,990	3,892	3,836	5,077	-2,255 to -2,100	-37.0% to -34.5%	2,374 to 2,529	162.4% to 173.0%	-3,723 to -3,569	-49.3% to -47.2%		
May	7,052	3,764	3,764	3,624	3,546	4,882	-2,088 to -1,869	-37.1% to -33.2%	1,922 to 2,140	118.3% to 131.8%	-3,507 to -3,288	-49.7% to -46.6%		
June	8,154	4,496	4,496	4,305	4,214	5,259	-2,097 to -1,815	-33.2% to -28.8%	1,950 to 2,232	86.2% to 98.6%	-3,940 to -3,658	-48.3% to -44.9%		
July	8,844	4,997	4,997	4,753	4,642	5,743	-2,513 to -2,159	-35.1% to -30.2%	1,365 to 1,719	41.6% to 52.4%	-4,201 to -3,847	-47.5% to -43.5%		
August	9,184	5,315	5,315	5,028	4,898	5,931	-2,650 to -2,232	-35.1% to -29.6%	1,429 to 1,847	41.2% to 53.3%	-4,286 to -3,869	-46.7% to -42.1%		
September	7,780	4,551	4,395	4,296	4,141	5,351	-2,208 to -1,798	-34.8% to -28.3%	1,184 to 1,594	40.0% to 53.9%	-3,639 to -3,229	-46.8% to -41.5%		
October	7,127	4,246	3,744	4,032	3,813	5,289	-2,258 to -1,756	-37.6% to -29.3%	447 to 949	13.6% to 28.8%	-3,383 to -2,882	-47.5% to -40.4%		
November	6,859	4,166	3,609	3,975	3,694	3,937	-2,124 to -1,567	-37.0% to -27.3%	234 to 792	6.9% to 23.5%	-3,250 to -2,693	-47.4% to -39.3%		
December	7,853	4,891	4,273	4,689	4,279	4,056	-2,068 to -1,449	-32.6% to -22.9%	771 to 1,390	22.0% to 39.7%	-3,581 to -2,962	-45.6% to -37.7%		
1Q	19,924	10,035	10,035	9,846	9,787	12,496	-7,163 to -6,915	-42.3% to -40.8%	5,040 to 5,288	106.2% to 111.4%	-10,137 to -9,889	-50.9% to -49.6%		
2Q	22,766	12,251	12,251	11,820	11,595	15,217	-6,440 to -5,784	-35.7% to -32.1%	6,246 to 6,901	116.8% to 129.0%	-11,170 to -10,515	-49.1% to -46.2%		
3Q	25,808	14,863	14,707	14,077	13,681	17,024	-7,371 to -6,189	-35.0% to -29.4%	3,978 to 5,160	41.0% to 53.2%	-12,127 to -10,945	-47.0% to -42.4%		
4Q	21,840	13,303	11,626	12,695	11,786	13,281	-6,449 to -4,772	-35.7% to -26.4%	1,453 to 3,130	14.3% to 30.8%	-10,214 to -8,537	-46.8% to -39.1%		
Total	90,337	50,451	48,618	48,438	46,848	58,019	-27,263 to -23,661	-36.8% to -31.9%	16,877 to 20,479	56.3% to 68.3%	-43,488 to -39,886	-48.1% to -44.2%		

Passenger Number (thousand) - Africa Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,408	3,580	3,367	-41	-1.2%	-213	-6.0%	3,788	1,548	-1,860	-54.6%	-1,819	-54.0%	-2,240	-59.1%
February	3,141	3,371	3,121	-19	-0.6%	-250	-7.4%	3,518	1,296	-1,845	-58.8%	-1,826	-58.5%	-2,223	-63.2%
March	3,498	3,646	2,032	-1,466	-41.9%	-1,614	-44.3%	3,753	1,914	-1,583	-45.3%	-118	-5.8%	-1,839	-49.0%
April	3,401	3,469	32	-3,370	-99.1%	-3,437	-99.1%	3,490	1,827	-1,575	-46.3%	1,795	5693.9%	-1,663	-47.7%
May	3,020	3,134	30	-2,990	-99.0%	-3,104	-99.1%	3,183	2,071	-949	-31.4%	2,041	6891.6%	-1,112	-34.9%
June	3,187	3,308	151	-3,036	-95.2%	-3,157	-95.4%	3,387	2,210	-977	-30.7%	2,058	1359.4%	-1,177	-34.8%
July	3,508	3,588	438	-3,070	-87.5%	-3,150	-87.8%	3,716	1,828	-1,680	-47.9%	1,390	317.3%	-1,888	-50.8%
August	3,620	3,629	758	-2,862	-79.0%	-2,871	-79.1%	3,686	2,329	-1,291	-35.7%	1,570	207.0%	-1,358	-36.8%
September	3,469	3,531	780	-2,688	-77.5%	-2,750	-77.9%	3,651	2,015	-1,454	-41.9%	1,235	158.2%	-1,636	-44.8%
October	3,517	3,622	1,238	-2,278	-64.8%	-2,384	-65.8%	3,758	2,429	-1,088	-30.9%	1,191	96.1%	-1,329	-35.4%
November	3,490	3,652	1,317	-2,173	-62.3%	-2,335	-63.9%	3,849	2,369	-1,121	-32.1%	1,052	79.9%	-1,480	-38.5%
December	3,758	4,016	1,995	-1,763	-46.9%	-2,021	-50.3%	4,322	2,656	-1,102	-29.3%	661	33.2%	-1,665	-38.5%
1Q	10,047	10,598	8,521	-1,526	-15.2%	-2,077	-19.6%	11,059	4,758	-5,289	-52.6%	-3,763	-44.2%	-6,302	-57.0%
2Q	9,609	9,911	213	-9,396	-97.8%	-9,698	-97.9%	10,059	6,107	-3,502	-36.4%	5,894	2773.1%	-3,952	-39.3%
3Q	10,597	10,748	1,977	-8,620	-81.3%	-8,771	-81.6%	11,053	6,171	-4,425	-41.8%	4,195	212.2%	-4,882	-44.2%
4Q	10,764	11,290	4,550	-6,215	-57.7%	-6,741	-59.7%	11,928	7,454	-3,311	-30.8%	2,904	63.8%	-4,474	-37.5%
Total	41,016	42,546	15,260	-25,757	-62.8%	-27,286	-64.1%	44,100	24,490	-16,527	-40.3%	9,230	60.5%	-19,610	-44.5%

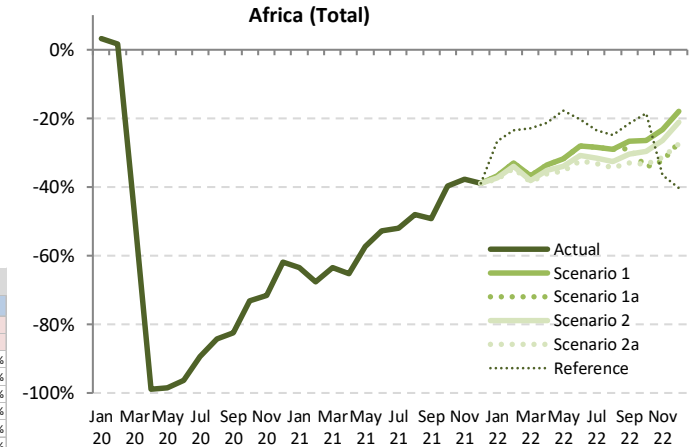
Africa (Domestic)



Passenger Number (thousand) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	4,007	2,500	2,500	2,478	2,466	2,767	-942 to -908	-27.6% to -26.6%	918 to 952	59.3% to 61.5%	-1,541 to -1,507	-38.5% to -37.6%		
February	3,698	2,349	2,349	2,318	2,300	2,448	-841 to -792	-26.8% to -25.2%	1,004 to 1,053	77.5% to 81.3%	-1,398 to -1,349	-37.8% to -36.5%		
March	3,878	2,502	2,502	2,457	2,433	2,705	-1,065 to -996	-30.4% to -28.5%	519 to 588	27.1% to 30.7%	-1,445 to -1,377	-37.3% to -35.5%		
April	3,526	2,306	2,306	2,264	2,229	2,395	-1,173 to -1,096	-34.5% to -32.2%	402 to 479	22.0% to 26.2%	-1,297 to -1,220	-36.8% to -34.6%		
May	3,251	2,140	2,140	2,082	2,038	2,238	-982 to -880	-32.5% to -29.2%	-33 to 69	-1.6% to 3.3%	-1,213 to -1,111	-37.3% to -34.2%		
June	3,481	2,338	2,338	2,264	2,213	2,298	-975 to -849	-30.6% to -26.6%	3 to 128	0.1% to 5.8%	-1,269 to -1,144	-36.4% to -32.8%		
July	3,844	2,628	2,628	2,534	2,469	2,414	-1,039 to -880	-29.6% to -25.1%	641 to 801	35.1% to 43.8%	-1,375 to -1,216	-35.8% to -31.6%		
August	3,739	2,601	2,601	2,497	2,424	2,463	-1,196 to -1,019	-33.0% to -28.1%	95 to 272	4.1% to 11.7%	-1,316 to -1,138	-35.2% to -30.4%		
September	3,769	2,641	2,580	2,532	2,439	2,353	-1,030 to -828	-29.7% to -23.9%	424 to 626	21.0% to 31.1%	-1,330 to -1,128	-35.3% to -29.9%		
October	3,898	2,759	2,524	2,656	2,522	2,464	-995 to -758	-28.3% to -21.6%	93 to 330	3.8% to 13.6%	-1,376 to -1,139	-35.3% to -29.2%		
November	4,056	2,906	2,631	2,807	2,632	1,919	-859 to -584	-24.6% to -16.7%	262 to 537	11.1% to 22.7%	-1,426 to -1,150	-35.1% to -28.4%		
December	4,650	3,383	3,082	3,279	3,037	1,972	-721 to -375	-19.2% to -10.0%	381 to 727	14.3% to 27.4%	-1,614 to -1,267	-34.7% to -27.2%		
1Q	11,584	7,351	7,351	7,253	7,199	7,920	-2,848 to -2,696	-28.3% to -26.8%	2,441 to 2,593	51.3% to 54.5%	-4,385 to -4,233	-37.9% to -36.5%		
2Q	10,258	6,783	6,783	6,611	6,479	6,930	-3,130 to -2,826	-32.6% to -29.4%	372 to 676	6.1% to 11.1%	-3,779 to -3,475	-36.8% to -33.9%		
3Q	11,353	7,870	7,810	7,563	7,331	7,230	-3,266 to -2,726	-30.8% to -25.7%	1,160 to 1,699	18.8% to 27.5%	-4,022 to -3,483	-35.4% to -30.7%		
4Q	12,604	9,048	8,237	8,742	8,191	6,356	-2,574 to -1,717	-23.9% to -15.9%	737 to 1,594	9.9% to 21.4%	-4,414 to -3,557	-35.0% to -28.2%		
Total	45,799	31,052	30,180	30,168	29,200	28,436	-11,817 to -9,965	-28.8% to -24.3%	4,710 to 6,562	19.2% to 26.8%	-16,599 to -14,747	-36.2% to -32.2%		

Passenger Number (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,279	9,958	9,573	294	3.2%	-385	-3.9%	10,346	3,386	-5,893	-63.5%	-6,187	-64.6%	-6,960	-67.3%
February	8,290	9,203	8,427	137	1.6%	-777	-8.4%	9,555	2,673	-5,617	-67.8%	-5,754	-68.3%	-6,882	-72.0%
March	9,427	10,078	5,025	-4,403	-46.7%	-5,054	-50.1%	10,283	3,445	-5,982	-63.5%	-1,579	-31.4%	-6,838	-66.5%
April	9,492	10,114	103	-9,389	-98.9%	-10,011	-99.0%	10,563	3,288	-6,204	-65.4%	3,186	3102.3%	-7,275	-68.9%
May	8,653	9,291	130	-8,524	-98.5%	-9,162	-98.6%	9,754	3,694	-4,959	-57.3%	3,565	2744.8%	-6,060	-62.1%
June	9,498	10,250	352	-9,146	-96.3%	-9,898	-96.6%	10,895	4,473	-5,025	-52.9%	4,122	1172.1%	-6,422	-58.9%
July	10,663	11,233	1,117	-9,547	-89.5%	-10,116	-90.1%	11,950	5,105	-5,558	-52.1%	3,989	357.2%	-6,844	-57.3%
August	11,167	11,618	1,752	-9,415	-84.3%	-9,866	-84.9%	12,269	5,797	-5,371	-48.1%	4,044	230.8%	-6,472	-52.8%
September	9,818	10,345	1,723	-8,095	-82.4%	-8,621	-83.3%	10,935	4,972	-4,846	-49.4%	3,249	188.5%	-5,963	-54.5%
October	9,519	9,998	2,556	-6,962	-73.1%	-7,442	-74.4%	10,498	5,726	-3,793	-39.8%	3,170	124.0%	-4,772	-45.5%
November	9,222	9,805	2,622	-6,601	-71.6%	-7,183	-73.3%	10,322	5,743	-3,479	-37.7%	3,122	119.1%	-4,589	-44.4%
December	10,098	10,898	3,842	-6,256	-61.9%	-7,056	-64.7%	11,658	6,158	-3,941	-39.0%	2,315	60.3%	-5,500	-47.2%
1Q	26,996	29,240	23,024	-3,972	-14.7%	-6,216	-21.3%	30,184	9,504	-17,492	-64.8%	-13,520	-58.7%	-20,680	-68.5%
2Q	27,644	29,655	584	-27,060	-97.9%	-29,071	-98.0%	31,213	11,456	-16,188	-58.6%	10,872	1861.0%	-19,757	-63.3%
3Q	31,649	33,196	4,592	-27,056	-85.5%	-28,603	-86.2%	35,153	15,874	-15,774	-49.8%	11,282	245.7%	-19,279	-54.8%
4Q	28,839	30,701	9,020	-19,819	-68.7%	-21,680	-70.6%	32,488	17,627	-11,212	-38.9%	8,606	95.4%	-14,861	-45.7%
Total	115,128	122,792	37,221	-77,907	-67.7%	-85,571	-69.7%	129,038	54,461	-60,666	-52.7%	17,240	46.3%	-74,576	-57.8%

Passenger Number (thousand) - Africa International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,833	5,865	5,865	5,801	5,773	6,801	-3,506 to -3,415	-37.8% to -36.8%	2,387 to 2,479	70.5% to 73.2%	-5,060 to -4,968	-46.7% to -45.9%		
February	10,067	5,555	5,555	5,464	5,427	6,343	-2,863 to -2,735	-34.5% to -33.0%	2,754 to 2,882	103.1% to 107.8%	-4,640 to -4,512	-46.1% to -44.8%		
March	10,608	5,966	5,966	5,834	5,786	7,272	-3,641 to -3,461	-38.6% to -36.7%	2,340 to 2,521	67.9% to 73.2%	-4,822 to -4,642	-45.5% to -43.8%		
April	11,085	6,296	6,296	6,156	6,064	7,472	-3,428 to -3,196	-36.1% to -33.7%	2,776 to 3,008	84.4% to 91.5%	-5,020 to -4,789	-45.3% to -43.2%		
May	10,303	5,904	5,904	5,706	5,583	7,119	-3,070 to -2,950	-35.5% to -31.8%	1,889 to 2,209	51.1% to 59.8%	-4,720 to -4,400	-45.8% to -42.7%		
June	11,636	6,834	6,834	6,569	6,427	7,557	-3,072 to -2,664	-32.3% to -28.1%	1,953 to 2,361	43.7% to 52.8%	-5,209 to -4,802	-44.8% to -41.3%		
July	12,688	7,625	7,625	7,286	7,111	8,157	-3,552 to -3,039	-33.3% to -28.5%	2,006 to 2,520	39.3% to 49.4%	-5,577 to -5,063	-44.0% to -39.9%		
August	12,923	7,916	7,916	7,525	7,321	8,394	-3,846 to -3,251	-34.4% to -29.1%	1,524 to 2,119	26.3% to 36.6%	-5,602 to -5,007	-43.3% to -38.7%		
September	11,549	7,192	6,976	6,828	6,580	7,704	-3,238 to -2,626	-33.0% to -26.7%	1,607 to 2,220	32.3% to 44.6%	-4,970 to -4,357	-43.0% to -37.7%		
October	11,025	7,004	6,268	6,688	6,335	7,753	-3,250 to -2,514	-34.1% to -26.4%	542 to 1,278	9.5% to 22.3%	-4,757 to -4,021	-43.1% to -36.5%		
November	10,915	7,072	6,240	6,782	6,326	8,586	-2,983 to -2,150	-32.3% to -23.3%	496 to 1,329	8.6% to 23.1%	-4,676 to -3,843	-42.8% to -35.2%		
December	12,504	8,274	7,355	7,968	7,316	8,028	-2,783 to -1,824	-27.6% to -18.1%	1,158 to 2,117	18.8% to 34.4%	-5,188 to -4,229	-41.5% to -33.8%		
1Q	31,507	17,385	17,385	17,099	16,986	20,416	-10,011 to -9,611	-37.1% to -35.6%	7,482 to 7,881	78.7% to 82.9%	-14,522 to -14,122	-46.1% to -44.8%		
2Q	33,024	19,034	19,034	18,431	18,074	22,147	-9,570 to -8,610	-34.6% to -31.1%	6,618 to 7,577	57.8% to 66.1%	-14,950 to -13,990	-45.3% to -42.4%		
3Q	37,160	22,733	22,517	21,639	21,012	24,255	-10,637 to -8,916	-33.6% to -28.2%	5,138 to 6,859	32.4% to 43.2%	-16,148 to -14,427	-43.5% to -38.8%		
4Q	34,444	22,351	19,863	21,437	19,976	19,637	-8,976 to -6,489	-31.1% to -22.5%	2,236 to 4,724	12.7% to 26.8%	-14,581 to -12,093	-42.3% to -35.1%		
Total	136,135	81,502	78,798	78,606	76,048	86,455	-39,080 to -33,626	-33.9% to -29.2%	21,586 to 27,041	39.6% to 49.7%	-60,087 to -54,633	-44.1% to -40.1%		

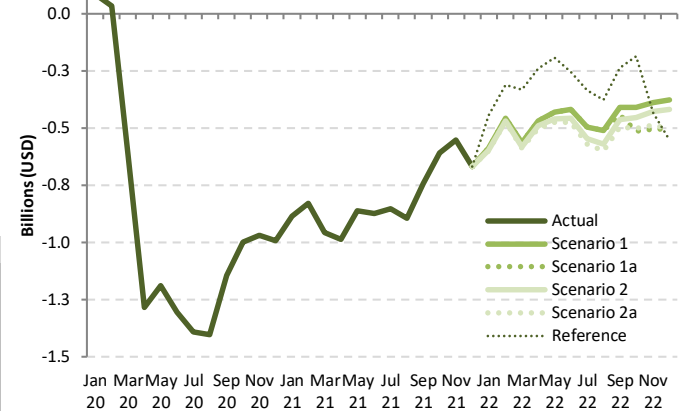


Jan 20 2020 Mar 2020 May 2020 Jul 2020 Sep 2020 Nov 2020 Jan 2021 Mar 2021 May 2021 Jul 2021 Sep 2021 Nov 2021 Jan 2022 Mar 2022 May 2022 Jul 2022 Sep 2022 Nov 2022

Passenger revenue (USD, million) - Africa International

Year	2019		2020						2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,290	1,391	1,373	83	6.5%	-18	-1.3%	1,419	403	-887	-68.7%	-970	-70.6%	-1,016	-71.6%
February	1,125	1,267	1,158	34	3.0%	-109	-8.6%	1,297	296	-829	-73.7%	-862	-74.4%	-1,001	-77.2%
March	1,288	1,390	670	-618	-48.0%	-720	-51.8%	1,399	329	-959	-74.5%	-341	-50.9%	-1,071	-76.5%
April	1,303	1,406	19	-1,284	-98.6%	-1,387	-98.7%	1,485	316	-986	-75.7%	298	1597.7%	-1,169	-78.7%
May	1,215	1,321	25	-1,191	-98.0%	-1,296	-98.1%	1,398	352	-863	-71.0%	328	1325.8%	-1,046	-74.8%
June	1,355	1,469	49	-1,307	-96.4%	-1,420	-96.7%	1,573	481	-874	-64.5%	432	886.6%	-1,092	-69.4%
July	1,539	1,624	148	-1,391	-90.4%	-1,476	-90.9%	1,733	684	-854	-55.5%	536	362.6%	-1,049	-60.5%
August	1,620	1,696	217	-1,403	-86.6%	-1,479	-87.2%	1,807	726	-894	-55.2%	509	234.7%	-1,081	-59.8%
September	1,359	1,446	215	-1,144	-84.2%	-1,231	-85.1%	1,538	614	-745	-54.8%	399	185.7%	-924	-60.1%
October	1,296	1,363	295	-1,001	-77.2%	-1,068	-78.3%	1,435	688	-608	-46.9%	393	132.9%	-748	-52.1%
November	1,258	1,333	287	-971	-77.2%	-1,047	-78.5%	1,394	705	-553	-44.0%	418	145.9%	-689	-49.4%
December	1,397	1,503	404	-993	-71.1%	-1,099	-73.1%	1,594	729	-667	-47.8%	325	80.5%	-865	-54.2%
1Q	3,702	4,049	3,202	-501	-13.5%	-847	-20.9%	4,115	1,028	-2,674	-72.2%	-2,174	-67.9%	-3,087	-75.0%
2Q	3,873	4,196	92	-3,781	-97.6%	-4,104	-97.8%	4,457	1,150	-2,724	-70.3%	1,058	1148.3%	-3,307	-74.2%
3Q	4,518	4,767	580	-3,938	-87.2%	-4,187	-87.8%	5,079	2,025	-2,493	-55.2%	1,445	249.2%	-3,054	-60.1%
4Q	3,950	4,199	986	-2,964	-75.0%	-3,213	-76.5%	4,424	2,122	-1,828	-46.3%	1,136	115.2%	-2,302	-52.0%
Total	16,044	17,210	4,860	-11,184	-69.7%	-12,351	-71.8%	18,074	6,325	-9,719	-60.6%	1,465	30.1%	-11,750	-65.0%

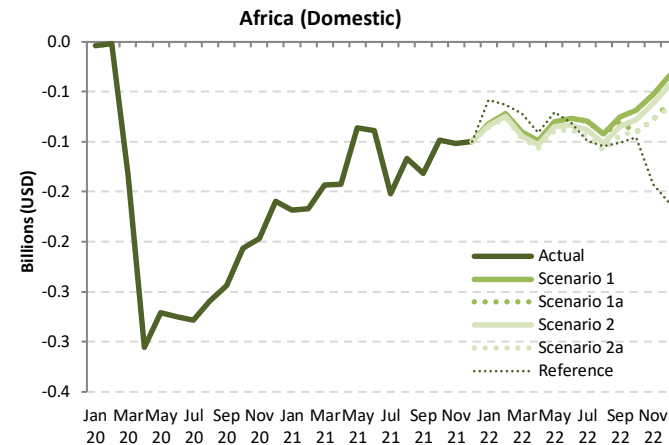
Africa (International)



Passenger revenue (USD, million) - Africa International

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/e		g-f		f/g-1	
January	1,467	701	701	693	689	843	-601 to -588	-46.6% to -45.6%	286 to 298	71.0% to 74.0%	-778 to -766	-53.0% to -52.2%		
February	1,356	668	668	656	652	814	-473 to -456	-42.0% to -40.6%	356 to 372	120.1% to 125.6%	-704 to -688	-51.9% to -50.7%		
March	1,432	722	722	704	699	956	-589 to -565	-45.7% to -43.9%	370 to 394	112.6% to 119.7%	-733 to -710	-51.2% to -49.6%		
April	1,576	832	832	811	800	1,062	-503 to -471	-38.6% to -36.1%	483 to 516	152.9% to 163.1%	-777 to -744	-49.3% to -47.2%		
May	1,490	785	785	756	739	1,022	-476 to -431	-39.2% to -35.4%	387 to 432	109.7% to 122.7%	-751 to -705	-50.4% to -47.3%		
June	1,692	937	937	897	878	1,101	-477 to -418	-35.2% to -30.8%	397 to 456	82.6% to 94.9%	-813 to -754	-48.1% to -44.6%		
July	1,845	1,042	1,042	991	968	1,203	-571 to -497	-37.1% to -32.3%	283 to 357	41.4% to 52.2%	-878 to -804	-47.6% to -43.5%		
August	1,920	1,108	1,108	1,048	1,021	1,242	-599 to -512	-37.0% to -31.6%	295 to 382	40.6% to 52.6%	-899 to -811	-46.8% to -42.3%		
September	1,635	949	916	896	863	1,121	-496 to -410	-36.5% to -30.2%	249 to 335	40.5% to 54.5%	-772 to -686	-47.2% to -42.0%		
October	1,512	885	780	841	795	1,109	-516 to -411	-39.8% to -31.7%	93 to 198	13.5% to 28.7%	-731 to -626	-48.4% to -41.4%		
November	1,464	869	752	829	770	822	-505 to -388	-40.2% to -30.9%	48 to 164	6.7% to 23.3%	-711 to -594	-48.6% to -40.6%		
December	1,699	1,021	891	978	892	845	-506 to -376	-36.2% to -26.9%	161 to 291	22.1% to 39.9%	-809 to -679	-47.6% to -39.9%		
1Q	4,255	2,092	2,092	2,052	2,040	2,612	-1,662 to -1,610	-44.9% to -43.5%	1,012 to 1,064	98.4% to 103.5%	-2,215 to -2,163	-52.1% to -50.8%		
2Q	4,757	2,554	2,554	2,464	2,417	3,185	-1,456 to -1,319	-37.6% to -34.1%	1,268 to 1,405	110.3% to 122.2%	-2,340 to -2,203	-49.2% to -46.3%		
3Q	5,400	3,099	3,067	2,935	2,852	3,565	-1,666 to -1,419	-36.9% to -31.4%	827 to 1,074	40.8% to 53.1%	-2,548 to -2,301	-47.2% to -42.6%		
4Q	4,675	2,775	2,424	2,648	2,457	2,776	-1,527 to -1,175	-38.6% to -29.7%	302 to 653	14.2% to 30.8%	-2,251 to -1,899	-48.2% to -40.6%		
Total	19,088	10,521	10,136	10,100	9,766	12,139	-6,277 to -5,523	-39.1% to -34.4%	3,442 to 4,196	54.4% to 66.3%	-9,321 to -8,567	-48.8% to -44.9%		

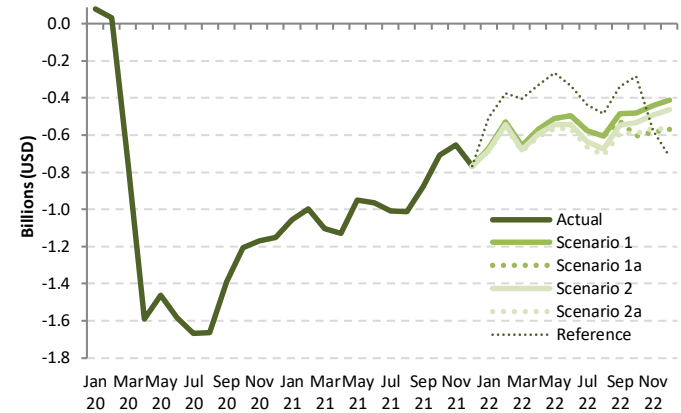
Passenger revenue (USD, million) - Africa Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	309	325	305	-4	-1.2%	-19	-6.0%	343	140	-169	-54.6%	-165	-54.0%	-203	-59.1%
February	285	306	283	-2	-0.6%	-23	-7.4%	319	117	-167	-58.8%	-166	-58.5%	-201	-63.2%
March	317	331	184	-133	-41.9%	-146	-44.3%	340	174	-144	-45.3%	-11	-5.8%	-167	-49.0%
April	308	314	3	-305	-99.1%	-312	-99.1%	316	166	-143	-46.3%	163	5693.9%	-151	-47.7%
May	274	284	3	-271	-99.0%	-281	-99.1%	289	188	-86	-31.4%	185	6891.6%	-101	-34.9%
June	289	300	14	-275	-95.2%	-286	-95.4%	307	200	-89	-30.7%	187	1359.4%	-107	-34.8%
July	318	325	40	-278	-87.5%	-286	-87.8%	337	166	-152	-47.9%	126	317.3%	-171	-50.8%
August	328	329	69	-259	-79.0%	-260	-79.1%	334	211	-117	-35.7%	142	207.0%	-123	-36.8%
September	314	320	71	-244	-77.5%	-249	-77.9%	331	183	-132	-41.9%	112	158.2%	-148	-44.8%
October	319	328	112	-207	-64.8%	-216	-65.8%	341	220	-99	-30.9%	108	96.1%	-120	-35.4%
November	316	331	119	-197	-62.3%	-212	-63.9%	349	215	-102	-32.1%	95	79.9%	-134	-38.5%
December	341	364	181	-160	-46.9%	-183	-50.3%	392	241	-100	-29.3%	60	33.2%	-151	-38.5%
1Q	911	961	772	-138	-15.2%	-188	-19.6%	1,002	431	-479	-52.6%	-341	-44.2%	-571	-57.0%
2Q	871	898	19	-852	-97.8%	-879	-97.9%	912	554	-317	-36.4%	534	2773.1%	-358	-39.3%
3Q	961	974	179	-781	-81.3%	-795	-81.6%	1,002	559	-401	-41.8%	380	212.2%	-443	-44.2%
4Q	976	1,023	412	-563	-57.7%	-611	-59.7%	1,081	676	-300	-30.8%	263	63.8%	-406	-37.5%
Total	3,718	3,857	1,383	-2,335	-62.8%	-2,473	-64.1%	3,998	2,220	-1,498	-40.3%	837	60.5%	-1,778	-44.5%



Passenger revenue (USD, million) - Africa Domestic													
Year	2022					Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g/a-1		g/e-1		g-f		f/g-1
Month	f	g			-	g-a		g-e		g-f		f/g-1	
January	363	227	227	225	224	251	-85 to -82	-27.6% to -26.6%	83 to 86	59.3% to 61.5%	-140 to -137	-38.5% to -37.6%	
February	335	213	213	210	208	222	-76 to -72	-26.8% to -25.2%	91 to 95	77.5% to 81.3%	-127 to -122	-37.8% to -36.5%	
March	352	227	227	223	221	245	-96 to -90	-30.4% to -28.5%	47 to 53	27.1% to 30.7%	-131 to -125	-37.3% to -35.5%	
April	320	209	209	205	202	217	-106 to -99	-34.5% to -32.2%	36 to 43	22.0% to 26.2%	-118 to -111	-36.8% to -34.6%	
May	295	194	194	189	185	203	-89 to -80	-32.5% to -29.2%	-3 to 6	-1.6% to 3.3%	-110 to -101	-37.3% to -34.2%	
June	316	212	212	205	201	208	-88 to -77	-30.6% to -26.6%	0 to 12	0.1% to 5.8%	-115 to -104	-36.4% to -32.8%	
July	348	238	238	230	224	219	-94 to -80	-29.6% to -25.1%	58 to 73	35.1% to 43.8%	-125 to -110	-35.8% to -31.6%	
August	339	236	236	226	220	223	-108 to -92	-33.0% to -28.1%	9 to 25	4.1% to 11.7%	-119 to -103	-35.2% to -30.4%	
September	342	239	234	230	221	213	-93 to -75	-29.7% to -23.9%	38 to 57	21.0% to 31.1%	-121 to -102	-35.3% to -29.9%	
October	353	250	229	241	229	223	-90 to -69	-28.3% to -21.6%	8 to 30	3.8% to 13.6%	-125 to -103	-35.3% to -29.2%	
November	368	263	238	254	239	174	-78 to -53	-24.6% to -16.7%	24 to 49	11.1% to 22.7%	-129 to -104	-35.1% to -28.4%	
December	422	307	279	297	275	179	-65 to -34	-19.2% to -10.0%	35 to 66	14.3% to 27.4%	-146 to -115	-34.7% to -27.2%	
1Q	1,050	666	666	657	653	718	-258 to -244	-28.3% to -26.8%	221 to 235	51.3% to 54.5%	-397 to -384	-37.9% to -36.5%	
2Q	930	615	615	599	587	628	-284 to -256	-32.6% to -29.4%	34 to 61	6.1% to 11.1%	-343 to -315	-36.8% to -33.9%	
3Q	1,029	713	708	686	665	655	-296 to -247	-30.8% to -25.7%	105 to 154	18.8% to 27.5%	-365 to -316	-35.4% to -30.7%	
4Q	1,143	820	747	792	742	576	-233 to -156	-23.9% to -15.9%	67 to 144	9.9% to 21.4%	-400 to -322	-35.0% to -28.2%	
Total	4,152	2,815	2,736	2,735	2,647	2,578	-1,071 to -903	-28.8% to -24.3%	427 to 595	19.2% to 26.8%	-1,505 to -1,337	-36.2% to -32.2%	

Passenger revenue (USD, million) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,599	1,716	1,678	80	5.0%	-37	-2.2%	1,763	543	-1,055	-66.0%	-1,135	-67.6%	-1,219	-69.2%
February	1,409	1,573	1,441	32	2.3%	-132	-8.4%	1,616	414	-996	-70.7%	-1,028	-71.3%	-1,202	-74.4%
March	1,605	1,721	854	-750	-46.8%	-866	-50.4%	1,740	502	-1,102	-68.7%	-352	-41.2%	-1,237	-71.1%
April	1,611	1,720	21	-1,589	-98.7%	-1,699	-98.8%	1,802	482	-1,129	-70.1%	460	2142.6%	-1,320	-73.3%
May	1,489	1,605	27	-1,462	-98.2%	-1,577	-98.3%	1,687	540	-949	-63.7%	513	1871.0%	-1,146	-68.0%
June	1,644	1,769	62	-1,582	-96.2%	-1,706	-96.5%	1,880	681	-963	-58.6%	619	990.5%	-1,199	-63.8%
July	1,857	1,949	188	-1,669	-89.9%	-1,762	-90.4%	2,070	850	-1,007	-54.2%	662	353.0%	-1,220	-58.9%
August	1,948	2,025	286	-1,663	-85.3%	-1,740	-85.9%	2,142	937	-1,011	-51.9%	651	228.1%	-1,204	-56.2%
September	1,673	1,766	286	-1,388	-82.9%	-1,481	-83.8%	1,869	797	-876	-52.4%	511	178.9%	-1,072	-57.4%
October	1,615	1,691	408	-1,207	-74.8%	-1,284	-75.9%	1,776	908	-707	-43.8%	500	122.8%	-868	-48.9%
November	1,574	1,664	406	-1,168	-74.2%	-1,258	-75.6%	1,743	920	-654	-41.6%	514	126.5%	-823	-47.2%
December	1,738	1,867	585	-1,153	-66.3%	-1,282	-68.7%	1,986	970	-767	-44.2%	385	65.9%	-1,016	-51.1%
1Q	4,613	5,009	3,974	-639	-13.8%	-1,036	-20.7%	5,118	1,459	-3,154	-68.4%	-2,515	-63.3%	-3,659	-71.5%
2Q	4,744	5,094	111	-4,633	-97.7%	-4,983	-97.8%	5,368	1,703	-3,041	-64.1%	1,592	1429.4%	-3,665	-68.3%
3Q	5,478	5,741	759	-4,719	-86.1%	-4,982	-86.8%	6,081	2,584	-2,894	-52.8%	1,825	240.4%	-3,497	-57.5%
4Q	4,926	5,223	1,398	-3,528	-71.6%	-3,824	-73.2%	5,505	2,798	-2,128	-43.2%	1,399	100.1%	-2,707	-49.2%
Total	19,762	21,067	6,243	-13,519	-68.4%	-14,824	-70.4%	22,072	8,544	-11,217	-56.8%	2,302	36.9%	-13,527	-61.3%

Africa (Total)



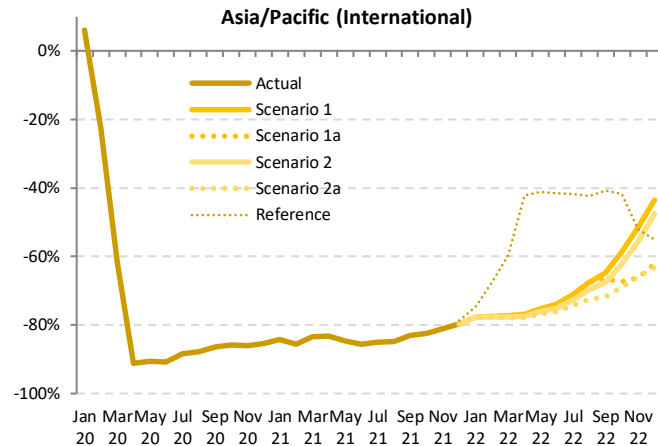
Passenger revenue (USD, million) - Africa International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,831	928	928	917	913	1,094	-686 to -671	-42.9% to -42.0%	369 to 385	68.0% to 70.8%	-918 to -903	-50.1% to -49.3%		
February	1,691	881	881	866	860	1,036	-549 to -528	-39.0% to -37.5%	447 to 468	108.0% to 113.0%	-831 to -810	-49.1% to -47.9%		
March	1,783	949	949	927	919	1,201	-685 to -656	-42.7% to -40.9%	417 to 447	83.1% to 89.0%	-864 to -834	-48.4% to -46.8%		
April	1,896	1,041	1,041	1,017	1,002	1,279	-609 to -570	-37.8% to -35.4%	520 to 559	107.9% to 116.1%	-894 to -855	-47.2% to -45.1%		
May	1,784	979	979	944	924	1,224	-565 to -510	-38.0% to -34.3%	384 to 439	71.0% to 81.2%	-860 to -806	-48.2% to -45.1%		
June	2,007	1,149	1,149	1,103	1,079	1,310	-565 to -495	-34.4% to -30.1%	398 to 468	58.4% to 68.7%	-928 to -858	-46.2% to -42.7%		
July	2,194	1,280	1,280	1,221	1,192	1,422	-665 to -577	-35.8% to -31.1%	341 to 430	40.2% to 50.6%	-1,002 to -914	-45.7% to -41.7%		
August	2,258	1,344	1,344	1,275	1,241	1,465	-708 to -604	-36.3% to -31.0%	304 to 407	32.4% to 43.4%	-1,018 to -914	-45.1% to -40.5%		
September	1,977	1,188	1,150	1,125	1,084	1,334	-589 to -485	-35.2% to -29.0%	287 to 391	36.1% to 49.1%	-893 to -789	-45.2% to -39.9%		
October	1,865	1,136	1,009	1,081	1,024	1,332	-606 to -479	-37.5% to -29.7%	101 to 227	11.1% to 25.1%	-856 to -730	-45.9% to -39.1%		
November	1,831	1,133	991	1,083	1,009	996	-583 to -441	-37.0% to -28.0%	71 to 213	7.7% to 23.2%	-840 to -699	-45.9% to -38.2%		
December	2,121	1,327	1,170	1,276	1,168	1,024	-570 to -410	-32.8% to -23.6%	197 to 357	20.3% to 36.8%	-953 to -793	-45.0% to -37.4%		
1Q	5,305	2,758	2,758	2,710	2,692	3,330	-1,920 to -1,855	-41.6% to -40.2%	1,233 to 1,299	84.5% to 89.0%	-2,613 to -2,547	-49.2% to -48.0%		
2Q	5,687	3,169	3,169	3,064	3,004	3,813	-1,740 to -1,575	-36.7% to -33.2%	1,301 to 1,466	76.4% to 86.1%	-2,683 to -2,518	-47.2% to -44.3%		
3Q	6,429	3,812	3,774	3,620	3,517	4,221	-1,962 to -1,666	-35.8% to -30.4%	932 to 1,228	36.1% to 47.5%	-2,913 to -2,617	-45.3% to -40.7%		
4Q	5,817	3,596	3,170	3,441	3,200	3,353	-1,756 to -1,331	-35.6% to -27.0%	373 to 798	13.3% to 28.5%	-2,647 to -2,222	-45.5% to -38.2%		
Total	23,239	13,335	12,872	12,834	12,413	14,717	-7,348 to -6,426	-37.2% to -32.5%	3,869 to 4,791	45.3% to 56.1%	-10,826 to -9,904	-46.6% to -42.6%		

Asia/Pacific

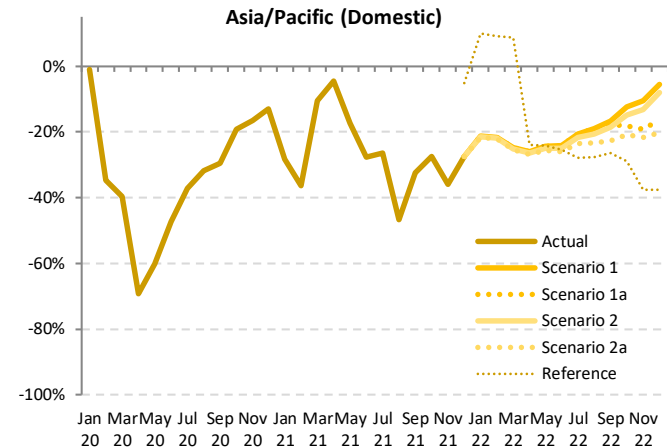
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-25.1%	-25.9%	-24.7%	-140,680	-34.5%	-40,003	-32.7%	-100,677	-35.3%	-16,257	-7,891	-8,366
2Q 2020	-68.5%	-90.8%	-58.8%	-317,235	-77.1%	-117,222	-96.4%	-200,013	-69.0%	-38,970	-24,855	-14,114
3Q 2020	-49.3%	-87.6%	-32.8%	-258,676	-59.3%	-120,561	-94.6%	-138,115	-44.7%	-34,739	-25,585	-9,154
4Q 2020	-37.4%	-85.8%	-16.2%	-204,867	-48.3%	-117,220	-93.8%	-87,648	-29.3%	-30,488	-25,068	-5,420
Total 2020	-45.1%	-72.7%	-33.0%	-921,458	-54.8%	-395,005	-79.6%	-526,453	-44.5%	-120,453	-83,400	-37,053
1Q 2021	-43.2%	-84.4%	-24.9%	-224,759	-55.1%	-113,992	-93.1%	-110,767	-38.8%	-31,950	-24,116	-7,834
2Q 2021	-37.2%	-84.5%	-16.6%	-190,170	-46.2%	-112,836	-92.8%	-77,334	-26.7%	-28,318	-23,821	-4,496
3Q 2021	-50.0%	-84.3%	-35.2%	-266,385	-61.0%	-116,625	-91.5%	-149,760	-48.5%	-35,073	-24,649	-10,424
4Q 2021	-45.7%	-81.1%	-30.3%	-236,231	-55.7%	-110,703	-88.6%	-125,529	-41.9%	-32,175	-23,553	-8,623
Total 2021	-44.1%	-83.6%	-26.9%	-917,545	-54.6%	-454,156	-91.5%	-463,389	-39.1%	-127,516	-96,140	-31,376
1Q 2022	-39.8% to -39.4%	-77.8% to -77.5%	-23.0% to -22.6%	-205,205 to -200,456	-50.3% to -49.1%	-105,331 to -104,296	-86.0% to -85.2%	-99,874 to -96,160	-35.0% to -33.7%	-29,039 to -28,513	-22,068 to -21,828	-6,971 to -6,685
2Q 2022	-41.6% to -40.2%	-76.8% to -75.4%	-26.1% to -24.8%	-210,742 to -198,504	-51.2% to -48.2%	-103,293 to -100,257	-84.9% to -82.4%	-107,449 to -98,247	-37.1% to -33.9%	-29,066 to -27,660	-21,581 to -20,880	-7,485 to -6,780
3Q 2022	-38.2% to -33.6%	-72.9% to -67.8%	-23.2% to -18.8%	-206,035 to -176,519	-47.2% to -40.4%	-103,524 to -95,510	-81.2% to -74.9%	-102,510 to -81,009	-33.2% to -26.2%	-28,706 to -25,239	-21,638 to -19,805	-7,068 to -5,434
4Q 2022	-34.6% to -22.1%	-66.0% to -51.1%	-20.9% to -9.5%	-186,375 to -125,117	-43.9% to -29.5%	-95,265 to -75,505	-76.3% to -60.4%	-91,447 to -49,612	-30.5% to -16.6%	-25,955 to -18,409	-20,020 to -15,544	-6,021 to -2,865
Total 2022	-38.5% to -33.7%	-73.3% to -67.8%	-23.3% to -18.8%	-808,356 to -700,596	-48.1% to -41.7%	-407,076 to -375,568	-82.0% to -75.6%	-401,280 to -325,028	-33.9% to -27.5%	-112,766 to -99,821	-85,220 to -78,057	-27,545 to -21,764

Seat Capacity (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	53,178	57,177	56,416	3,238	6.1%	-761	-1.3%	59,993	8,389	-44,789	-84.2%	-48,027	-85.1%	-51,604	-86.0%
February	49,160	52,616	38,157	-11,003	-22.4%	-14,459	-27.5%	54,323	7,103	-42,057	-85.6%	-31,054	-81.4%	-47,220	-86.9%
March	52,782	55,037	20,383	-32,399	-61.4%	-34,654	-63.0%	56,939	8,719	-44,063	-83.5%	-11,664	-57.2%	-48,219	-84.7%
April	51,335	52,996	4,531	-46,804	-91.2%	-48,465	-91.5%	54,593	8,643	-42,692	-83.2%	4,112	90.8%	-45,950	-84.2%
May	52,030	54,297	4,918	-47,112	-90.5%	-49,380	-90.9%	56,289	7,953	-44,077	-84.7%	3,035	61.7%	-48,336	-85.9%
June	51,160	53,047	4,720	-46,440	-90.8%	-48,326	-91.1%	54,880	7,262	-43,835	-85.7%	2,605	55.2%	-47,554	-86.7%
July	54,007	55,893	6,277	-47,730	-88.4%	-49,616	-88.8%	58,774	8,120	-45,887	-85.0%	1,843	29.4%	-50,654	-86.2%
August	54,403	57,005	6,575	-47,828	-87.9%	-50,431	-88.5%	60,332	8,249	-46,154	-84.8%	1,674	25.5%	-52,083	-86.3%
September	51,417	52,963	6,976	-44,441	-86.4%	-45,987	-86.8%	55,781	8,746	-42,671	-83.0%	1,770	25.4%	-47,035	-84.3%
October	52,753	55,530	7,441	-45,312	-85.9%	-48,089	-86.6%	58,631	9,229	-43,524	-82.5%	1,788	24.0%	-49,401	-84.3%
November	51,509	54,649	7,151	-44,358	-86.1%	-47,497	-86.9%	57,970	9,713	-41,797	-81.1%	2,561	35.8%	-48,257	-83.2%
December	54,864	58,266	8,034	-46,830	-85.4%	-50,232	-86.2%	61,702	11,135	-43,729	-79.7%	3,101	38.6%	-50,567	-82.0%
1Q	155,120	164,829	114,956	-40,164	-25.9%	-49,874	-30.3%	171,254	24,211	-130,908	-84.4%	-90,744	-78.9%	-147,043	-85.9%
2Q	154,525	160,340	14,169	-140,356	-90.8%	-146,172	-91.2%	165,762	23,921	-130,603	-84.5%	9,752	68.8%	-141,841	-85.6%
3Q	159,828	165,862	19,828	-146,033	-89.9%	-146,033	-88.0%	174,888	25,115	-134,712	-84.3%	5,287	26.7%	-149,772	-85.6%
4Q	159,126	168,445	22,627	-136,500	-85.8%	-145,818	-86.6%	178,303	30,077	-129,049	-81.1%	7,450	32.9%	-148,226	-83.1%
Total	628,598	659,477	171,580	-457,019	-72.7%	-487,897	-74.0%	690,207	103,325	-525,274	-83.6%	-68,255	-39.8%	-586,882	-85.0%

Seat Capacity (thousand) - Asia/Pacific International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-i	g/i-1
January	63,582	11,885	11,885	11,848	11,811	13,433	-41,367 to -41,293	-77.8% to -77.6%	3,422 to 3,496	40.8% to 41.7%	-51,772 to -51,697	-81.4% to -81.3%		
February	56,798	11,091	11,091	11,007	10,925	15,977	-38,235 to -38,069	-77.8% to -77.4%	3,822 to 3,988	53.8% to 56.1%	-45,873 to -45,707	-80.8% to -80.5%		
March	59,273	11,953	11,953	11,791	11,657	21,314	-41,125 to -40,829	-77.9% to -77.4%	2,937 to 3,234	33.7% to 37.1%	-47,616 to -47,319	-80.3% to -79.8%		
April	56,392	11,845	11,845	11,597	11,396	29,668	-39,938 to -39,490	-77.8% to -76.9%	2,754 to 3,202	31.9% to 37.1%	-44,996 to -44,548	-79.8% to -79.0%		
May	58,594	12,883	12,883	12,476	12,160	30,624	-39,870 to -39,147	-76.6% to -75.2%	4,207 to 4,930	52.9% to 62.0%	-46,434 to -45,711	-79.2% to -78.0%		
June	56,936	13,352	13,352	12,754	12,245	29,952	-38,916 to -37,808	-76.1% to -73.9%	4,919 to 6,026	67.1% to 82.3%	-44,691 to -43,583	-78.5% to -76.5%		
July	61,808	15,603	15,603	14,705	13,818	31,434	-40,190 to -38,404	-74.4% to -71.1%	5,697 to 7,483	70.2% to 92.2%	-47,990 to -46,205	-77.6% to -74.8%		
August	63,933	17,657	17,657	16,415	14,955	31,409	-39,448 to -36,746	-72.5% to -67.5%	6,706 to 9,408	81.3% to 114.0%	-48,978 to -46,277	-76.6% to -72.4%		
September	58,661	18,131	17,166	16,669	14,532	30,479	-36,885 to -33,287	-71.7% to -64.7%	5,786 to 9,385	66.2% to 107.3%	-44,129 to -40,530	-75.2% to -69.1%		
October	62,079	21,783	17,184	19,915	16,388	30,750	-36,365 to -30,970	-68.9% to -58.7%	7,159 to 12,554	77.6% to 136.0%	-45,690 to -40,296	-73.6% to -64.9%		
November	61,736	24,992	17,422	22,862	20,475	24,681	-34,088 to -26,518	-66.2% to -51.5%	7,709 to 15,279	79.4% to 157.3%	-44,315 to -36,745	-71.8% to -59.5%		
December	65,650	31,013	20,745	28,857	17,172	24,641	-34,692 to -23,851	-63.2% to -43.5%	9,037 to 19,878	81.2% to 178.5%	-45,478 to -34,637	-69.3% to -52.8%		
1Q	179,653	34,930	34,930	34,647	34,392	50,724	-120,728 to -120,190	-77.8% to -77.5%	10,181 to 10,718	42.0% to 44.3%	-145,261 to -144,723	-80.9% to -80.6%		
2Q	171,922	38,080	38,080	36,827	35,801	90,244	-118,724 to -116,445	-76.8% to -75.4%	11,880 to 14,159	49.7% to 59.2%	-136,121 to -133,842	-79.2% to -77.9%		
3Q	184,402	51,391	50,426	47,789	43,305	93,322	-116,522 to -108,437	-72.9% to -67.8%	18,190 to 26,275	72.4% to 104.6%	-141,097 to -133,011	-76.5% to -72.1%		
4Q	189,465	77,788	55,351	71,634	54,036	80,071	-105,091 to -81,339	-66.0% to -51.1%	23,959 to 47,711	79.7% to 158.6%	-135,430 to -111,678	-71.5% to -58.9%		
Total	725,442	202,188	178,786	190,897	167,534	314,362	-461,064 to -426,410	-73.3% to -67.8%	64,209 to 98,863	62.1% to 95.7%	-557,908 to -523,254	-76.9% to -72.1%		



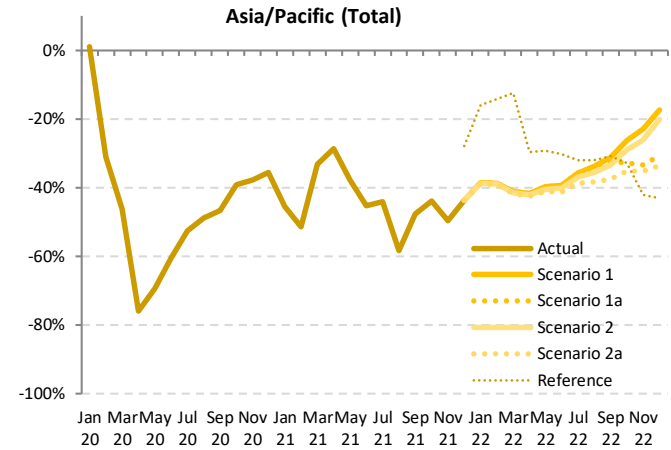
Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	120,709	127,584	119,460	-1,248	-1.0%	-8,124	-6.4%	132,553	86,618	-34,091	-28.2%	-32,843	-27.5%	-45,936	-34.7%
February	111,619	119,796	72,885	-38,734	-34.7%	-46,912	-39.2%	122,703	71,057	-40,562	-36.3%	-1,828	-2.5%	-51,646	-42.1%
March	117,404	122,802	70,955	-46,449	-39.6%	-51,847	-42.2%	124,335	105,089	-12,315	-10.5%	34,134	48.1%	-19,246	-15.5%
April	116,103	118,010	35,837	-80,266	-69.1%	-82,173	-69.6%	120,537	110,802	-5,301	-4.6%	74,965	209.2%	-9,735	-8.1%
May	119,611	122,154	47,661	-71,950	-60.2%	-74,493	-61.0%	125,379	98,879	-20,732	-17.3%	51,218	107.5%	-26,500	-21.1%
June	117,902	119,749	62,190	-55,712	-47.3%	-57,559	-48.1%	122,692	85,272	-32,630	-27.7%	23,082	37.1%	-37,420	-30.5%
July	125,958	128,787	79,213	-46,745	-37.1%	-49,574	-38.5%	133,611	92,653	-33,306	-26.4%	13,440	17.0%	-40,958	-30.7%
August	125,307	128,187	85,595	-39,711	-31.7%	-42,591	-33.2%	132,703	66,855	-58,452	-46.6%	-18,741	-21.9%	-65,849	-49.6%
September	119,479	122,664	84,267	-35,212	-29.5%	-38,397	-31.3%	126,858	80,652	-38,826	-32.5%	-3,615	-4.3%	-46,205	-36.4%
October	123,649	126,732	100,039	-23,610	-19.1%	-26,693	-21.1%	132,718	89,645	-34,005	-27.5%	-10,395	-10.4%	-43,073	-32.5%
November	118,413	121,381	98,799	-19,614	-16.6%	-22,581	-18.6%	125,893	75,805	-42,608	-36.0%	-22,994	-23.3%	-50,088	-39.8%
December	121,607	125,447	105,836	-15,771	-13.0%	-19,611	-15.6%	130,359	88,203	-33,404	-27.5%	-17,633	-16.7%	-42,156	-32.3%
1Q	349,732	370,182	263,300	-86,432	-24.7%	-106,882	-28.9%	379,591	262,763	-86,969	-24.9%	-537	-0.2%	-116,828	-30.8%
2Q	353,615	359,913	145,687	-207,928	-58.8%	-214,225	-59.5%	368,608	294,953	-58,662	-16.6%	149,266	102.5%	-73,655	-20.0%
3Q	370,744	379,638	249,075	-121,668	-32.8%	-130,563	-34.4%	393,172	240,160	-130,584	-35.2%	-8,916	-3.6%	-153,012	-38.9%
4Q	363,669	373,559	304,675	-58,994	-16.2%	-68,885	-18.4%	388,969	253,652	-110,017	-30.3%	-51,023	-16.7%	-135,317	-34.8%
Total	1,437,760	1,483,292	962,738	-475,022	-33.0%	-520,554	-35.1%	1,530,341	1,051,528	-386,231	-26.9%	88,791	9.2%	-478,812	-31.3%



Seat Capacity (thousand) - Asia/Pacific Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			h		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	138,612	94,941	94,941	94,764	94,675	132,774	-26,034 to -25,767	-21.6% to -21.3%	8,057 to 8,324	9.3% to 9.6%	-43,937 to -43,671		-31.7% to -31.5%	
February	127,164	87,558	87,558	87,302	87,083	121,917	-24,536 to -24,061	-22.0% to -21.6%	16,026 to 16,501	22.6% to 23.2%	-40,081 to -39,606		-31.5% to -31.1%	
March	127,015	88,325	88,325	87,870	87,558	127,768	-29,846 to -29,079	-25.4% to -24.8%	-17,530 to -16,763	-16.7% to -16.0%	-39,457 to -38,690		-31.1% to -30.5%	
April	123,194	85,948	85,948	85,402	84,985	88,281	-31,118 to -30,155	-26.8% to -26.0%	-25,818 to -24,854	-23.3% to -22.4%	-38,209 to -37,246		-31.0% to -30.2%	
May	128,774	90,547	90,547	89,774	89,015	90,743	-30,596 to -29,064	-25.6% to -24.3%	-9,864 to -8,332	-10.0% to -8.4%	-39,759 to -38,227		-30.9% to -29.7%	
June	125,681	89,390	89,390	88,451	87,145	88,060	-30,756 to -28,511	-26.1% to -24.2%	1,873 to 4,118	2.2% to 4.8%	-38,535 to -36,290		-30.7% to -28.9%	
July	138,445	100,085	100,085	98,645	96,304	90,819	-29,654 to -25,873	-23.5% to -20.5%	3,651 to 7,433	3.9% to 8.0%	-42,141 to -38,360		-30.4% to -27.7%	
August	137,307	101,463	101,463	99,543	95,985	90,726	-29,322 to -23,843	-23.4% to -19.0%	29,130 to 34,609	43.6% to 51.8%	-41,322 to -35,844		-30.1% to -26.1%	
September	131,248	99,513	98,250	97,195	92,259	87,850	-27,220 to -19,965	-22.8% to -16.7%	11,607 to 18,861	14.4% to 23.4%	-38,990 to -31,735		-29.7% to -24.2%	
October	138,627	108,360	101,326	105,431	97,924	87,903	-25,725 to -15,289	-20.8% to -12.4%	8,280 to 18,716	9.2% to 20.9%	-40,703 to -30,267		-29.4% to -21.8%	
November	130,465	105,976	95,760	102,801	92,720	73,861	-25,693 to -12,437	-21.7% to -10.5%	16,915 to 30,171	22.3% to 39.8%	-37,745 to -24,489		-28.9% to -18.8%	
December	135,495	114,914	101,878	111,941	97,105	75,921	-24,502 to -6,693	-20.1% to -5.5%	8,902 to 26,711	10.1% to 30.3%	-38,390 to -20,581		-28.3% to -15.2%	
1Q	392,791	270,824	270,824	269,936	269,317	382,459	-80,415 to -78,907	-23.0% to -22.6%	6,553 to 8,061	2.5% to 3.1%	-123,475 to -121,967		-31.4% to -31.1%	
2Q	377,649	265,885	265,885	263,626	261,145	267,084	-92,470 to -87,730	-26.1% to -24.8%	-33,808 to -29,068	-11.5% to -9.9%	-116,504 to -111,764		-30.8% to -29.6%	
3Q	407,000	301,062	299,799	295,383	284,548	269,395	-86,196 to -69,681	-23.2% to -18.8%	44,388 to 60,902	18.5% to 25.4%	-122,453 to -105,938		-30.1% to -26.0%	
4Q	404,587	329,250	298,964	320,173	287,749	237,685	-75,920 to -34,419	-20.9% to -9.5%	34,097 to 75,598	13.4% to 29.8%	-116,838 to -75,337		-28.9% to -18.6%	
Total	1,582,027	1,167,021	1,135,471	1,149,118	1,102,758	1,156,623	-335,001 to -270,738	-23.3% to -18.8%	51,230 to 115,493	4.9% to 11.0%	-479,269 to -415,006		-30.3% to -26.2%	

Seat Capacity (thousand) - Asia/Pacific International + Domestic

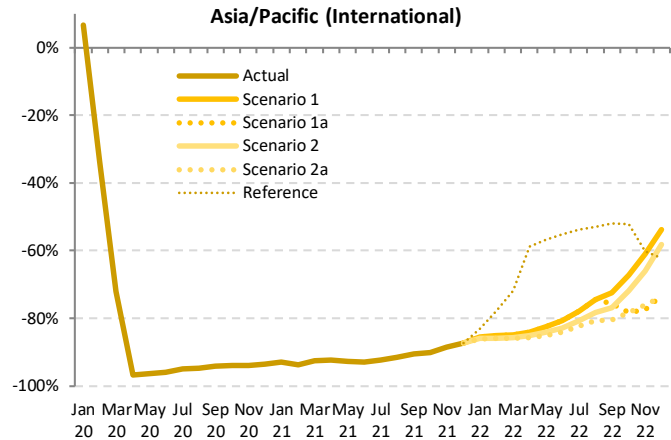
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	173,887	184,761	175,876	1,990	1.1%	-8,885	-4.8%	192,546	95,007	-78,880	-45.4%	-80,870	-46.0%	-97,540	-50.7%
February	160,779	172,412	111,041	-49,737	-30.9%	-61,371	-35.6%	177,025	78,160	-82,619	-51.4%	-32,881	-29.6%	-98,866	-55.8%
March	170,186	177,838	91,338	-78,848	-46.3%	-86,500	-48.6%	181,273	113,808	-56,378	-33.1%	22,470	24.6%	-67,465	-37.2%
April	167,437	171,006	40,368	-127,070	-75.9%	-130,638	-76.4%	175,130	119,445	-47,993	-28.7%	79,077	195.9%	-55,685	-31.8%
May	171,640	176,452	52,578	-119,062	-69.4%	-123,873	-70.2%	181,668	106,832	-64,809	-37.8%	54,253	103.2%	-74,836	-41.2%
June	169,062	172,795	66,910	-102,152	-60.4%	-105,885	-61.3%	177,572	92,598	-76,464	-45.2%	25,688	38.4%	-84,974	-47.9%
July	179,966	184,680	85,490	-94,476	-52.5%	-99,190	-53.7%	192,385	100,773	-79,193	-44.0%	15,283	17.9%	-91,612	-47.6%
August	179,709	185,192	92,170	-87,539	-48.7%	-93,022	-50.2%	193,036	75,104	-104,606	-58.2%	-17,066	-18.5%	-117,932	-61.1%
September	170,896	175,627	91,244	-79,653	-46.6%	-84,384	-48.0%	182,638	89,398	-81,498	-47.7%	-1,845	-2.0%	-93,240	-51.1%
October	176,402	182,262	107,481	-68,922	-39.1%	-74,781	-41.0%	191,349	98,874	-77,528	-43.9%	-8,607	-8.0%	-92,475	-48.3%
November	169,922	176,029	105,951	-63,972	-37.6%	-70,079	-39.8%	183,863	85,518	-84,405	-49.7%	-20,433	-19.3%	-98,345	-53.5%
December	176,471	183,713	113,870	-62,601	-35.5%	-69,843	-38.0%	192,060	99,338	-77,133	-43.7%	-14,533	-12.8%	-92,723	-48.3%
1Q	504,851	535,012	378,256	-126,595	-25.1%	-156,756	-29.3%	550,845	286,974	-217,877	-43.2%	-91,281	-24.1%	-263,871	-47.9%
2Q	508,140	520,253	159,856	-348,283	-68.5%	-360,397	-69.3%	534,370	318,874	-189,265	-37.2%	159,018	99.5%	-215,496	-40.3%
3Q	530,571	545,500	268,904	-261,668	-49.3%	-276,596	-50.7%	568,059	265,275	-56,296	-50.0%	-3,629	-1.3%	-302,784	-53.3%
4Q	522,796	542,005	327,302	-195,494	-37.4%	-214,703	-39.6%	567,272	283,729	-239,066	-45.7%	-43,572	-13.3%	-283,543	-50.0%
Total	2,066,358	2,142,769	1,134,318	-932,040	-45.1%	-1,008,451	-47.1%	2,220,547	1,154,853	-911,505	-44.1%	20,536	1.8%	-1,065,694	-48.0%



Seat Capacity (thousand) - Asia/Pacific International + Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	202,194	106,827	106,827	106,612	106,486	146,207	-67,401 to -67,060	-38.8% to -38.6%	11,479 to 11,820	12.1% to 12.4%	-95,709 to -95,368	-47.3% to -47.2%
February	183,962	98,648	98,648	98,309	98,008	137,894	-62,771 to -62,130	-39.0% to -38.6%	19,848 to 20,489	25.4% to 26.2%	-85,954 to -85,313	-46.7% to -46.4%
March	186,288	100,279	100,279	99,662	99,215	149,083	-70,971 to -69,907	-41.7% to -41.1%	-14,593 to -13,529	-12.8% to -11.9%	-87,073 to -86,009	-46.7% to -46.2%
April	179,587	97,792	97,792	96,999	96,381	117,949	-71,057 to -69,645	-42.4% to -41.6%	-23,064 to -21,652	-19.3% to -18.1%	-83,206 to -81,794	-46.3% to -45.5%
May	187,368	103,430	103,430	102,250	101,175	121,367	-70,465 to -68,211	-41.1% to -39.7%	-5,657 to -3,402	-5.3% to -3.2%	-86,193 to -83,938	-46.0% to -44.8%
June	182,616	102,743	102,743	101,205	99,390	118,012	-69,672 to -66,319	-41.2% to -39.2%	6,792 to 10,145	7.3% to 11.0%	-83,226 to -79,874	-45.6% to -43.7%
July	200,253	115,689	115,689	113,350	110,122	122,253	-69,844 to -64,277	-38.8% to -35.7%	9,349 to 14,916	9.3% to 14.8%	-90,131 to -84,564	-45.0% to -42.2%
August	201,240	119,120	119,120	115,957	110,940	122,135	-68,769 to -60,589	-38.3% to -33.7%	35,837 to 44,016	47.7% to 58.6%	-90,300 to -82,120	-44.9% to -40.8%
September	189,909	117,644	115,416	113,864	106,791	118,330	-64,105 to -53,252	-37.5% to -31.2%	17,393 to 28,246	19.5% to 31.6%	-83,118 to -72,265	-43.8% to -38.1%
October	200,706	130,143	118,510	125,346	114,313	118,653	-62,090 to -46,259	-35.2% to -26.2%	15,439 to 31,269	15.6% to 31.6%	-86,393 to -70,563	-43.0% to -35.2%
November	192,201	130,967	113,182	125,663	110,195	98,541	-59,727 to -38,955	-35.1% to -22.9%	24,678 to 45,450	28.9% to 53.1%	-82,006 to -61,234	-42.7% to -31.9%
December	201,145	145,927	122,623	140,798	117,277	100,562	-59,194 to -30,544	-33.5% to -17.3%	17,939 to 46,589	18.1% to 46.9%	-83,868 to -55,218	-41.7% to -27.5%
1Q	572,444	305,754	305,754	304,582	303,709	433,183	-201,143 to -199,097	-39.8% to -39.4%	16,734 to 18,780	5.8% to 6.5%	-268,735 to -266,690	-46.9% to -46.6%
2Q	549,571	303,965	303,965	300,453	296,946	357,328	-211,194 to -204,175	-41.6% to -40.2%	-21,928 to -14,910	-6.9% to -4.7%	-252,625 to -245,606	-46.0% to -44.7%
3Q	591,403	352,453	350,224	343,172	327,853	362,717	-202,718 to -178,118	-38.2% to -33.6%	62,578 to 87,178	23.6% to 32.9%	-263,549 to -238,590	-44.6% to -40.4%
4Q	594,052	407,038	354,314	391,807	341,785	317,756	-181,011 to -115,758	-34.6% to -22.1%	58,055 to 123,308	20.5% to 43.5%	-252,267 to -187,014	-42.5% to -31.5%
Total	2,307,469	1,369,209	1,314,258	1,340,015	1,270,292	1,470,985	-796,066 to -697,149	-38.5% to -33.7%	115,439 to 214,356	10.0% to 18.6%	-1,037,177 to -938,260	-44.9% to -40.7%

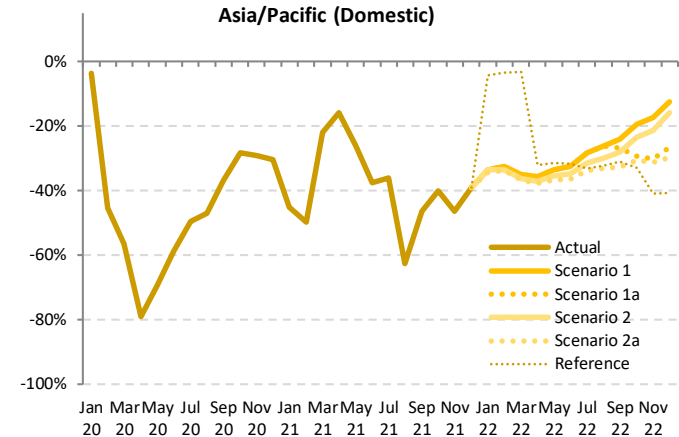
Passenger Number (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	42,372	45,737	45,192	2,820	6.7%	-546	-1.2%	48,117	2,982	-39,390	-93.0%	-42,210	-93.4%	-45,135	-93.8%
February	38,698	41,573	25,691	-13,007	-33.6%	-15,882	-38.2%	43,040	2,409	-36,289	-93.8%	-23,282	-90.6%	-40,631	-94.4%
March	41,378	43,296	11,563	-29,816	-72.1%	-31,734	-73.3%	44,909	3,065	-38,313	-92.6%	-8,497	-73.5%	-41,844	-93.2%
April	41,000	42,478	1,342	-39,658	-96.7%	-41,136	-96.8%	43,865	3,105	-37,895	-92.4%	1,763	131.4%	-40,760	-92.9%
May	39,963	41,839	1,457	-38,506	-96.4%	-40,382	-96.5%	43,476	2,872	-37,092	-92.8%	1,415	97.1%	-40,604	-93.4%
June	40,683	42,329	1,626	-39,057	-96.0%	-40,703	-96.2%	43,899	2,834	-37,850	-93.0%	1,207	74.2%	-41,065	-93.5%
July	43,780	45,477	2,218	-41,562	-94.9%	-43,259	-95.1%	47,947	3,374	-40,406	-92.3%	1,156	52.1%	-44,573	-93.0%
August	44,296	46,589	2,331	-41,965	-94.7%	-44,258	-95.0%	49,434	3,730	-40,566	-91.6%	1,399	60.0%	-45,704	-92.5%
September	39,365	40,698	2,331	-37,034	-94.1%	-38,367	-94.3%	42,976	3,712	-35,653	-90.6%	1,381	59.3%	-39,263	-91.4%
October	40,850	43,162	2,440	-38,410	-94.0%	-40,723	-94.3%	45,691	4,026	-36,824	-90.1%	1,586	65.0%	-41,665	-91.2%
November	40,110	42,716	2,391	-37,719	-94.0%	-40,325	-94.4%	45,427	4,588	-35,522	-88.6%	2,197	91.9%	-40,839	-89.9%
December	43,970	46,875	2,880	-41,090	-93.5%	-43,995	-93.9%	49,765	5,614	-38,356	-87.2%	2,734	94.9%	-44,152	-88.7%
1Q	122,448	130,606	82,445	-40,003	-32.7%	-48,161	-36.9%	136,066	8,456	-113,992	-93.1%	-73,989	-89.7%	-127,610	-93.8%
2Q	121,647	126,647	4,425	-117,222	-96.4%	-122,221	-96.5%	131,240	8,811	-112,836	-92.8%	4,385	99.1%	-122,429	-93.3%
3Q	127,441	132,763	6,879	-120,561	-94.6%	-125,884	-94.8%	140,356	10,815	-116,625	-91.5%	3,936	57.2%	-129,541	-92.3%
4Q	124,930	132,753	7,711	-117,220	-93.8%	-125,042	-94.2%	140,884	14,228	-110,703	-88.6%	6,517	84.5%	-126,656	-89.9%
Total	496,466	522,769	101,461	-395,005	-79.6%	-421,308	-80.6%	548,546	42,310	-454,156	-91.5%	-59,151	-58.3%	-506,237	-92.3%



Passenger Number (thousand) - Asia/Pacific International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline		
	f	g			-			g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	51,171	6,129	6,129	5,953	5,899	7,190	-36,473 to -36,243	-86.1% to -85.5%	2,917 to 3,147	97.8% to 105.5%	-45,272 to -45,042	-88.5% to -88.0%		
February	45,156	5,742	5,742	5,489	5,422	8,584	-33,275 to -32,956	-86.0% to -85.2%	3,014 to 3,333	125.1% to 138.4%	-39,734 to -39,414	-88.0% to -87.3%		
March	46,903	6,281	6,281	5,892	5,796	11,617	-35,582 to -35,097	-86.0% to -84.8%	2,731 to 3,216	89.1% to 104.9%	-41,107 to -40,622	-87.6% to -86.6%		
April	45,450	6,527	6,527	6,121	5,889	16,928	-35,111 to -34,474	-85.6% to -84.1%	2,784 to 3,421	89.6% to 110.2%	-39,561 to -38,923	-87.0% to -85.6%		
May	45,390	6,996	6,996	6,335	5,962	17,229	-34,001 to -32,968	-85.1% to -82.5%	3,090 to 4,124	107.6% to 143.6%	-39,428 to -38,394	-86.9% to -84.6%		
June	45,683	7,868	7,868	6,969	6,503	18,236	-34,181 to -32,815	-84.0% to -80.7%	3,669 to 5,034	129.5% to 177.7%	-39,180 to -37,814	-85.8% to -82.8%		
July	50,586	9,719	9,719	8,425	7,710	20,195	-36,070 to -34,060	-82.4% to -77.8%	4,336 to 6,346	128.5% to 188.1%	-42,876 to -40,867	-84.8% to -80.8%		
August	52,553	11,344	11,344	9,629	8,559	20,794	-35,737 to -32,952	-80.7% to -74.4%	4,829 to 7,614	129.5% to 204.1%	-43,994 to -41,209	-83.7% to -78.4%		
September	45,342	10,867	9,586	9,125	7,648	18,865	-31,717 to -28,498	-80.6% to -72.4%	3,936 to 7,155	106.0% to 192.7%	-37,694 to -34,474	-83.1% to -76.0%		
October	48,539	13,412	8,841	11,488	8,841	19,535	-32,009 to -27,438	-78.4% to -67.2%	4,815 to 9,386	119.6% to 233.1%	-39,698 to -35,127	-81.8% to -72.4%		
November	48,537	15,663	9,038	13,662	9,571	15,951	-31,072 to -24,447	-77.5% to -60.9%	4,451 to 11,075	97.0% to 241.4%	-39,498 to -32,874	-81.4% to -67.7%		
December	53,124	20,350	11,785	18,355	11,590	16,651	-32,381 to -23,620	-73.6% to -53.7%	5,976 to 14,736	106.5% to 262.5%	-41,534 to -32,774	-78.2% to -61.7%		
1Q	143,230	18,152	18,152	17,334	17,117	27,391	-105,331 to -104,296	-86.0% to -85.2%	8,661 to 9,696	102.4% to 114.7%	-126,113 to -125,078	-88.0% to -87.3%		
2Q	136,523	21,390	21,390	19,425	18,354	52,392	-103,293 to -100,257	-84.9% to -82.4%	9,543 to 12,579	108.3% to 142.8%	-118,169 to -115,132	-86.6% to -84.3%		
3Q	148,480	31,931	30,649	27,180	23,916	59,855	-103,524 to -95,510	-81.2% to -74.9%	13,101 to 21,115	121.1% to 195.2%	-124,564 to -116,550	-83.9% to -78.5%		
4Q	150,199	49,425	29,665	43,505	30,002	52,137	-95,265 to -75,505	-76.3% to -60.4%	15,437 to 35,198	108.5% to 247.4%	-120,534 to -100,774	-80.2% to -67.1%		
Total	578,433	120,898	99,856	107,443	89,389	191,775	-407,076 to -375,568	-82.0% to -75.6%	47,080 to 78,588	111.3% to 185.7%	-489,043 to -457,534	-84.5% to -79.1%		



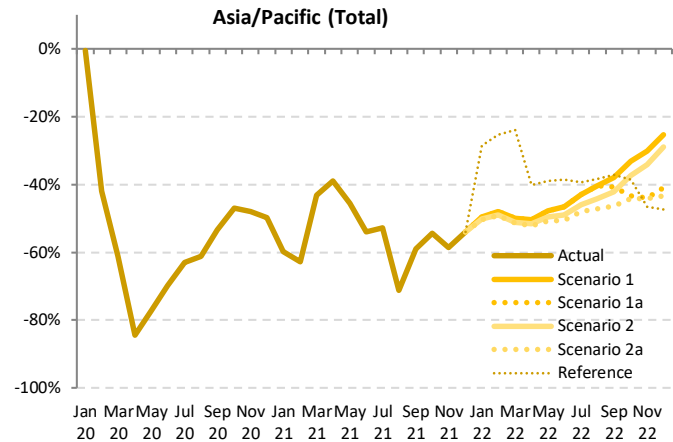
Passenger Number (thousand) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	95,498	101,539	91,914	-3,584	-3.8%	-9,625	-9.5%	106,078	52,355	-43,143	-45.2%	-39,559	-43.0%	-53,723	-50.6%
February	93,005	100,363	50,785	-42,220	-45.4%	-49,577	-49.4%	103,383	46,634	-46,371	-49.9%	-4,151	-8.2%	-56,749	-54.9%
March	96,906	101,933	42,033	-54,873	-56.6%	-59,900	-58.8%	103,722	75,653	-21,253	-21.9%	33,620	80.0%	-28,069	-27.1%
April	95,254	97,326	20,023	-75,231	-79.0%	-77,303	-79.4%	99,854	80,139	-15,115	-15.9%	60,116	300.2%	-19,715	-19.7%
May	97,520	100,050	29,934	-67,586	-69.3%	-70,116	-70.1%	103,124	71,883	-25,377	-26.3%	41,949	140.1%	-31,241	-30.3%
June	97,180	99,199	39,984	-57,196	-58.9%	-59,215	-59.7%	102,083	60,598	-36,582	-37.6%	20,614	51.6%	-41,485	-40.6%
July	104,823	107,740	52,852	-51,971	-49.6%	-54,888	-50.9%	112,268	66,910	-37,913	-36.2%	14,058	26.6%	-45,357	-40.4%
August	106,195	109,115	56,191	-50,004	-47.1%	-52,924	-48.5%	113,415	39,724	-66,470	-62.6%	-16,466	-29.3%	-73,690	-65.0%
September	97,970	101,111	61,829	-36,140	-36.9%	-39,282	-38.8%	104,997	52,593	-45,377	-46.3%	-9,237	-14.9%	-52,405	-49.9%
October	102,596	105,740	73,555	-29,041	-28.3%	-32,185	-30.4%	111,219	61,365	-41,231	-40.2%	-12,190	-16.6%	-49,854	-44.8%
November	98,221	101,252	69,618	-28,603	-29.1%	-31,634	-31.2%	105,496	52,583	-45,638	-46.5%	-17,035	-24.5%	-52,913	-50.2%
December	98,733	102,434	68,730	-30,003	-30.4%	-33,705	-32.9%	106,949	60,074	-38,659	-39.2%	-8,656	-12.6%	-46,875	-43.8%
1Q	285,410	303,835	184,732	-100,677	-35.3%	-119,102	-39.2%	313,184	174,643	-110,767	-38.8%	-10,090	-5.5%	-138,541	-44.2%
2Q	289,954	296,575	89,941	-200,013	-69.0%	-206,635	-69.7%	305,061	212,260	-77,334	-26.7%	122,679	136.4%	-92,441	-30.3%
3Q	308,988	317,966	170,872	-138,115	-44.7%	-147,094	-46.3%	330,680	159,228	-149,760	-48.5%	-11,645	-6.8%	-171,452	-51.8%
4Q	299,550	309,427	211,903	-87,648	-29.3%	-97,524	-31.5%	323,664	174,022	-125,529	-41.9%	-37,881	-17.9%	-149,642	-46.2%
Total	1,183,901	1,227,803	657,448	-526,453	-44.5%	-604,354	-46.5%	1,272,587	720,512	-463,389	-39.1%	63,064	9.6%	-552,076	-43.4%



Passenger Number (thousand) - Asia/Pacific Domestic														
Year	2022										Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	111,209	63,509	63,509	62,831	62,643	91,447	-32,855 to -31,989	-34.4% to -33.5%	10,288 to 11,154	19.6% to 21.3%	-48,566 to -47,700	-43.7% to -42.9%		
February	107,427	62,752	62,752	61,819	61,571	89,793	-31,434 to -30,253	-33.8% to -32.5%	14,937 to 16,118	32.0% to 34.6%	-45,855 to -44,674	-42.7% to -41.6%		
March	106,180	62,988	62,988	61,637	61,322	93,648	-35,585 to -33,918	-36.7% to -35.0%	-14,332 to -12,665	-18.9% to -16.7%	-44,858 to -43,192	-42.2% to -40.7%		
April	102,219	61,191	61,191	59,905	59,183	64,601	-36,071 to -34,063	-37.9% to -35.8%	-20,956 to -18,948	-26.1% to -23.6%	-43,036 to -41,029	-42.1% to -40.1%		
May	106,035	64,855	64,855	62,864	61,622	66,793	-35,898 to -32,665	-36.8% to -33.5%	-10,261 to -7,028	-14.3% to -9.8%	-44,413 to -41,180	-41.9% to -38.8%		
June	104,715	65,661	65,661	63,246	61,700	66,428	-35,480 to -31,519	-36.5% to -32.4%	1,102 to 5,063	1.8% to 8.4%	-43,015 to -39,054	-41.1% to -37.3%		
July	116,515	75,163	75,163	71,838	69,472	70,003	-35,351 to -29,660	-33.7% to -28.3%	2,562 to 8,253	3.8% to 12.3%	-47,403 to -41,352	-40.4% to -35.5%		
August	117,485	78,363	78,363	74,344	71,058	71,867	-35,136 to -27,832	-33.1% to -26.2%	31,334 to 38,638	78.9% to 97.3%	-46,426 to -39,122	-39.5% to -33.3%		
September	108,773	74,453	71,665	70,416	65,947	67,467	-32,023 to -23,517	-32.7% to -24.0%	13,354 to 21,860	25.4% to 41.6%	-42,826 to -34,320	-39.4% to -31.6%		
October	116,356	82,584	72,528	78,484	71,223	68,734	-31,372 to -20,012	-30.6% to -19.5%	9,859 to 21,219	16.1% to 34.6%	-45,133 to -33,773	-38.8% to -29.0%		
November	109,495	81,085	68,537	77,294	67,598	57,976	-30,623 to -17,137	-31.2% to -17.4%	15,015 to 28,502	28.6% to 54.2%	-41,897 to -28,410	-38.3% to -25.9%		
December	111,355	86,270	72,377	83,017	69,282	58,501	-29,451 to -12,463	-29.8% to -12.6%	9,208 to 26,196	15.3% to 43.6%	-42,073 to -25,085	-37.8% to -22.5%		
1Q	324,816	189,250	189,250	186,288	185,536	274,887	-99,874 to -96,160	-35.0% to -33.7%	10,893 to 14,607	6.2% to 8.4%	-139,280 to -135,566	-42.9% to -41.7%		
2Q	312,969	191,707	191,707	186,014	182,505	197,823	-107,449 to -98,247	-37.1% to -33.9%	-30,115 to -20,913	-14.2% to -9.8%	-130,464 to -121,263	-41.7% to -38.7%		
3Q	342,772	227,978	225,190	216,597	206,477	209,337	-102,510 to -81,009	-33.2% to -26.2%	47,250 to 68,750	29.7% to 43.2%	-136,295 to -114,794	-39.8% to -33.5%		
4Q	337,206	249,939	213,442	238,794	208,103	185,212	-91,447 to -49,612	-30.5% to -16.6%	34,082 to 75,917	19.6% to 43.6%	-129,103 to -87,268	-38.3% to -25.9%		
Total	1,317,764	858,873	819,589	827,693	782,621	867,259	-401,280 to -325,028	-33.9% to -27.5%	62,109 to 138,361	8.6% to 19.2%	-535,142 to -458,891	-40.6% to -34.8%		



Passenger Number (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	137,870	147,276	137,106	-764	-0.6%	-10,171	-6.9%	154,196	55,337	-82,532	-59.9%	-81,768	-59.6%	-98,859	-64.1%
February	131,703	141,935	76,476	-55,227	-41.9%	-65,459	-46.1%	146,423	49,043	-82,660	-62.8%	-27,433	-35.9%	-97,380	-66.5%
March	138,285	145,229	53,596	-84,689	-61.2%	-91,633	-63.1%	148,631	78,718	-59,566	-43.1%	25,123	46.9%	-69,912	-47.0%
April	136,254	139,805	21,365	-114,889	-84.3%	-118,440	-84.7%	143,719	83,244	-53,010	-38.9%	61,879	289.6%	-60,475	-42.1%
May	137,483	141,889	31,391	-106,093	-77.2%	-110,499	-77.9%	146,600	74,755	-62,729	-45.6%	43,364	138.1%	-71,845	-49.0%
June	137,863	141,528	41,611	-96,253	-69.8%	-99,917	-70.6%	145,982	63,432	-74,432	-54.0%	21,821	52.4%	-82,550	-56.5%
July	148,603	153,217	55,070	-93,533	-62.9%	-98,147	-64.1%	160,215	70,284	-78,319	-52.7%	15,214	27.6%	-89,931	-56.1%
August	150,491	155,704	58,521	-91,969	-61.1%	-97,182	-62.4%	162,848	43,454	-107,036	-71.1%	-15,067	-25.7%	-119,394	-73.3%
September	137,334	141,809	64,160	-73,174	-53.3%	-77,649	-54.8%	147,973	56,305	-81,029	-59.0%	-7,855	-12.2%	-91,668	-61.9%
October	143,446	148,902	75,995	-67,451	-47.0%	-72,908	-49.0%	156,910	65,391	-78,055	-54.4%	-10,604	-14.0%	-91,519	-58.3%
November	138,331	143,968	72,009	-66,322	-47.9%	-71,959	-50.0%	150,923	57,171	-81,161	-58.7%	-14,838	-20.6%	-93,752	-62.1%
December	142,703	149,309	71,609	-71,094	-49.8%	-77,700	-52.0%	156,714	65,688	-77,016	-54.0%	-5,922	-8.3%	-91,027	-58.1%
1Q	407,857	434,441	267,178	-140,680	-34.5%	-167,263	-38.5%	449,250	183,099	-224,759	-55.1%	-84,079	-31.5%	-266,151	-59.2%
2Q	411,601	423,222	94,366	-317,235	-77.1%	-328,856	-77.7%	436,301	221,430	-190,170	-46.2%	127,064	134.7%	-214,870	-49.2%
3Q	436,428	450,729	177,572	-258,676	-59.3%	-272,978	-60.6%	471,036	170,043	-266,385	-61.0%	-7,708	-4.3%	-300,993	-63.9%
4Q	424,481	442,179	219,613	-204,867	-48.3%	-222,566	-50.3%	464,547	188,249	-236,231	-55.7%	-31,364	-14.3%	-276,298	-59.5%
Total	1,680,367	1,750,571	758,909	-921,458	-54.8%	-991,663	-56.6%	1,821,134	762,822	-917,545	-54.6%	3,913	0.5%	-1,058,312	-58.1%



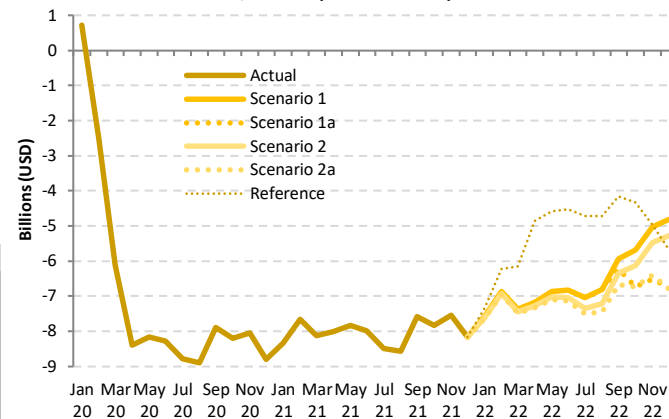
Passenger Number (thousand) - Asia/Pacific International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	162,380	69,638	69,638	68,784	68,541	98,636	-69,328 to -68,232	-50.3% to -49.5%	13,204 to 14,300	23.9% to 25.8%	-93,839 to -92,742	-57.8% to -57.1%	
February	152,583	68,494	68,494	67,309	66,994	98,377	-64,709 to -63,209	-49.1% to -48.0%	17,951 to 19,451	36.6% to 39.7%	-85,589 to -84,089	-56.1% to -55.1%	
March	153,083	69,270	69,270	67,529	67,118	105,265	-71,167 to -69,015	-51.5% to -49.9%	-11,601 to -9,449	-14.7% to -12.0%	-85,965 to -83,813	-56.2% to -54.8%	
April	147,669	67,717	67,717	66,025	65,072	81,529	-71,182 to -68,537	-52.2% to -50.3%	-18,172 to -15,527	-21.8% to -18.7%	-82,597 to -79,952	-55.9% to -54.1%	
May	151,425	71,851	71,851	69,199	67,584	84,022	-69,899 to -65,633	-50.8% to -47.7%	-7,171 to -2,904	-9.6% to -3.9%	-83,841 to -79,574	-55.4% to -52.6%	
June	150,398	73,529	73,529	70,215	68,203	84,664	-69,661 to -64,334	-50.5% to -46.7%	4,771 to 10,097	7.5% to 15.9%	-82,195 to -76,869	-54.7% to -51.1%	
July	167,101	84,882	84,882	80,263	77,182	90,198	-71,421 to -63,721	-48.1% to -42.9%	6,898 to 14,598	9.8% to 20.8%	-89,919 to -82,219	-53.8% to -49.2%	
August	170,037	89,707	89,707	83,973	79,617	92,662	-70,874 to -60,784	-47.1% to -40.4%	36,163 to 46,252	83.2% to 106.4%	-90,420 to -80,331	-53.2% to -47.2%	
September	154,115	85,320	81,250	79,542	73,594	86,332	-63,740 to -52,014	-46.4% to -37.9%	17,289 to 29,015	30.7% to 51.5%	-80,520 to -68,795	-52.2% to -44.6%	
October	164,895	95,996	81,370	89,972	80,065	88,269	-63,381 to -47,450	-44.2% to -33.1%	14,674 to 30,605	22.4% to 46.8%	-84,830 to -68,899	-51.4% to -41.8%	
November	158,032	96,748	77,575	90,956	77,169	73,927	-61,162 to -41,583	-44.2% to -30.1%	19,998 to 39,577	35.0% to 69.2%	-80,863 to -61,284	-51.2% to -38.8%	
December	164,478	106,620	84,162	101,372	80,872	75,152	-61,832 to -36,083	-43.3% to -25.3%	15,184 to 40,932	23.1% to 62.3%	-83,607 to -57,858	-50.8% to -35.2%	
1Q	468,046	207,402	207,402	203,621	202,653	302,278	-205,205 to -200,456	-50.3% to -49.1%	19,554 to 24,303	10.7% to 13.3%	-265,393 to -260,644	-56.7% to -55.7%	
2Q	449,492	213,097	213,097	205,439	200,859	300,215	-210,742 to -198,504	-51.2% to -48.2%	-20,572 to -8,334	-9.3% to -3.8%	-248,633 to -236,395	-55.3% to -52.6%	
3Q	491,253	259,909	255,839	243,777	230,394	269,192	-206,035 to -176,519	-47.2% to -40.4%	60,350 to 89,866	35.5% to 52.8%	-260,859 to -231,344	-53.1% to -47.1%	
4Q	487,406	299,364	243,107	282,299	238,106	237,348	-186,375 to -125,117	-43.9% to -29.5%	49,856 to 111,115	26.5% to 59.0%	-249,300 to -188,042	-51.1% to -38.6%	
Total	1,896,196	979,771	919,445	935,136	872,011	1,059,033	-808,356 to -700,596	-48.1% to -41.7%	109,189 to 216,950	14.3% to 28.4%	-1,024,186 to -916,425	-54.0% to -48.3%	

Jan 2020 Mar 2020 May 2020 Jul 2020 Sep 2020 Nov 2020 Jan 2021 Mar 2021 May 2021 Jul 2021 Sep 2021 Nov 2021 Jan 2022 Mar 2022 May 2022 Jul 2022 Sep 2022 Nov 2022

Passenger revenue (USD, million) - Asia/Pacific International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,018	9,778	9,744	726	8.0%	-34	-0.3%	10,303	687	-8,332	-92.4%	-9,058	-93.0%	-9,616	-93.3%
February	8,209	8,877	5,701	-2,508	-30.6%	-3,176	-35.8%	9,185	556	-7,653	-93.2%	-5,145	-90.2%	-8,629	-93.9%
March	8,830	9,243	2,721	-6,109	-69.2%	-6,522	-70.6%	9,545	699	-8,131	-92.1%	-2,022	-74.3%	-8,846	-92.7%
April	8,704	8,993	298	-8,405	-96.6%	-8,695	-96.7%	9,301	697	-8,006	-92.0%	399	134.0%	-8,604	-92.5%
May	8,493	8,864	326	-8,167	-96.2%	-8,538	-96.3%	9,196	664	-7,829	-92.2%	338	103.7%	-8,532	-92.8%
June	8,656	8,976	373	-8,283	-95.7%	-8,603	-95.8%	9,319	669	-7,986	-92.3%	297	79.5%	-8,649	-92.8%
July	9,302	9,644	510	-8,792	-94.5%	-9,134	-94.7%	10,155	800	-8,501	-91.4%	291	57.1%	-9,355	-92.1%
August	9,441	9,923	550	-8,891	-94.2%	-9,372	-94.5%	10,512	878	-8,563	-90.7%	328	59.6%	-9,634	-91.6%
September	8,448	8,696	546	-7,902	-93.5%	-8,150	-93.7%	9,176	863	-7,585	-89.8%	317	58.1%	-8,313	-90.6%
October	8,781	9,295	570	-8,211	-93.5%	-8,725	-93.9%	9,850	941	-7,840	-89.3%	371	65.1%	-8,909	-90.4%
November	8,618	9,206	561	-8,057	-93.5%	-8,645	-93.9%	9,798	1,071	-7,547	-87.6%	510	91.0%	-8,727	-89.1%
December	9,475	10,148	676	-8,800	-92.9%	-9,472	-93.3%	10,791	1,310	-8,166	-86.2%	634	93.8%	-9,481	-87.9%
1Q	26,058	27,897	18,167	-7,891	-30.3%	-9,731	-34.9%	29,033	1,942	-24,116	-92.5%	-16,225	-89.3%	-27,091	-93.3%
2Q	25,852	26,832	997	-24,855	-96.1%	-25,836	-96.3%	27,816	2,031	-23,821	-92.1%	1,034	103.7%	-25,785	-92.7%
3Q	27,191	28,263	1,606	-25,585	-94.1%	-26,657	-94.3%	29,844	2,542	-24,649	-90.7%	936	58.3%	-27,302	-91.5%
4Q	26,875	28,648	1,806	-25,068	-93.3%	-26,842	-93.7%	30,439	3,322	-23,553	-87.6%	1,515	83.9%	-27,117	-89.1%
Total	105,975	111,641	22,576	-83,400	-78.7%	-89,065	-79.8%	117,131	9,836	-96,140	-90.7%	-12,740	-56.4%	-107,296	-91.6%

Asia/Pacific (International)



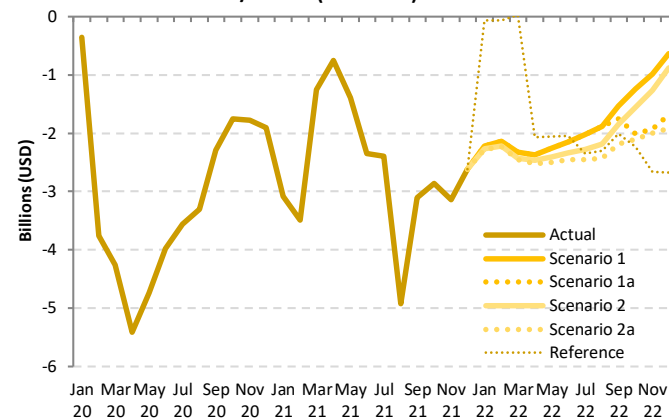
Passenger revenue (USD, million) - Asia/Pacific International

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g				-							
January	10,976	1,429	1,429	1,388	1,376	1,674	-7,643 to -7,589	-84.7% to -84.2%	689 to 743	100.4% to 108.2%	-9,600 to -9,547	-87.5% to -87.0%	
February	9,643	1,338	1,338	1,279	1,264	1,988	-6,946 to -6,871	-84.6% to -83.7%	708 to 782	127.3% to 140.7%	-8,379 to -8,305	-86.9% to -86.1%	
March	9,935	1,463	1,463	1,372	1,350	2,672	-7,480 to -7,367	-84.7% to -83.4%	651 to 763	93.1% to 109.2%	-8,584 to -8,472	-86.4% to -85.3%	
April	9,649	1,519	1,519	1,425	1,371	3,843	-7,332 to -7,185	-84.2% to -82.6%	674 to 821	96.6% to 117.7%	-8,278 to -8,131	-85.8% to -84.3%	
May	9,585	1,626	1,626	1,474	1,388	3,913	-7,105 to -6,866	-83.7% to -80.8%	724 to 963	109.1% to 145.1%	-8,197 to -7,958	-85.5% to -83.0%	
June	9,704	1,827	1,827	1,620	1,512	4,140	-7,143 to -6,829	-82.5% to -78.9%	843 to 1,158	125.9% to 172.9%	-8,192 to -7,877	-84.4% to -81.2%	
July	10,704	2,253	2,253	1,956	1,792	4,591	-7,510 to -7,049	-80.7% to -75.8%	991 to 1,453	123.9% to 181.5%	-8,912 to -8,451	-83.3% to -79.0%	
August	11,165	2,625	2,625	2,232	1,987	4,732	-7,454 to -6,817	-79.0% to -72.2%	1,109 to 1,746	126.3% to 198.9%	-9,178 to -8,540	-82.2% to -76.5%	
September	9,669	2,508	2,215	2,110	1,774	4,286	-6,674 to -5,940	-79.0% to -70.3%	911 to 1,645	105.6% to 190.7%	-7,895 to -7,161	-81.7% to -74.1%	
October	10,475	3,087	2,045	2,650	2,048	4,443	-6,736 to -5,694	-76.7% to -64.8%	1,104 to 2,146	117.4% to 228.1%	-8,430 to -7,389	-80.5% to -70.5%	
November	10,480	3,593	2,090	3,142	2,215	3,646	-6,528 to -5,025	-75.7% to -58.3%	1,019 to 2,522	95.1% to 235.4%	-8,390 to -6,887	-80.1% to -65.7%	
December	11,543	4,651	2,720	4,205	2,678	3,810	-6,798 to -4,824	-71.7% to -50.9%	1,368 to 3,342	104.5% to 255.1%	-8,865 to -6,891	-76.8% to -59.7%	
1Q	30,553	4,230	4,230	4,040	3,990	6,334	-22,068 to -21,828	-84.7% to -83.8%	2,048 to 2,288	105.5% to 117.8%	-26,564 to -26,323	-86.9% to -86.2%	
2Q	28,938	4,972	4,972	4,518	4,271	11,896	-21,581 to -20,880	-83.5% to -80.8%	2,241 to 2,942	110.4% to 144.9%	-24,667 to -23,966	-85.2% to -82.8%	
3Q	31,538	7,386	7,093	6,297	5,553	13,609	-21,638 to -19,805	-79.6% to -72.8%	3,012 to 4,844	118.5% to 190.6%	-25,985 to -24,152	-82.4% to -76.6%	
4Q	32,497	11,331	6,855	9,996	6,941	11,899	-20,020 to -15,544	-74.5% to -57.8%	3,533 to 8,009	106.3% to 241.1%	-25,643 to -21,167	-78.9% to -65.1%	
Total	123,527	27,918	23,149	24,851	20,755	43,738	-85,220 to -78,057	-80.4% to -73.7%	10,919 to 18,083	111.0% to 183.8%	-102,772 to -95,609	-83.2% to -77.4%	

Passenger revenue (USD, million) - Asia/Pacific Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,124	7,591	6,765	-359	-5.0%	-826	-10.9%	7,980	4,037	-3,087	-43.3%	-2,728	-40.3%	-3,943	-49.4%
February	6,995	7,560	3,242	-3,752	-53.6%	-4,317	-57.1%	7,825	3,500	-3,495	-50.0%	258	7.9%	-4,325	-55.3%
March	7,195	7,579	2,941	-4,254	-59.1%	-4,638	-61.2%	7,752	5,943	-1,252	-17.4%	3,002	102.1%	-1,809	-23.3%
April	7,099	7,223	1,693	-5,406	-76.2%	-5,530	-76.6%	7,412	6,348	-751	-10.6%	4,655	275.0%	-1,064	-14.4%
May	7,264	7,413	2,531	-4,733	-65.2%	-4,882	-65.9%	7,639	5,869	-1,395	-19.2%	3,338	131.9%	-1,769	-23.2%
June	7,227	7,345	3,252	-3,974	-55.0%	-4,093	-55.7%	7,566	4,877	-2,350	-32.5%	1,625	49.9%	-2,689	-35.5%
July	7,822	7,995	4,258	-3,564	-45.6%	-3,737	-46.7%	8,334	5,428	-2,394	-30.6%	1,170	27.5%	-2,906	-34.9%
August	7,922	8,098	4,619	-3,303	-41.7%	-3,479	-43.0%	8,421	3,002	-4,920	-62.1%	-1,617	-35.0%	-5,420	-64.4%
September	7,277	7,465	4,990	-2,287	-31.4%	-2,475	-33.2%	7,746	4,167	-3,109	-42.7%	-823	-16.5%	-3,579	-46.2%
October	7,608	7,872	5,859	-1,748	-23.0%	-2,013	-25.6%	8,295	4,745	-2,863	-37.6%	-1,115	-19.0%	-3,550	-42.8%
November	7,219	7,450	5,447	-1,772	-24.5%	-2,002	-26.9%	7,766	4,080	-3,139	-43.5%	-1,367	-25.1%	-3,686	-47.5%
December	7,265	7,555	5,366	-1,899	-26.1%	-2,189	-29.0%	7,907	4,645	-2,620	-36.1%	-721	-13.4%	-3,262	-41.3%
1Q	21,313	22,730	12,948	-8,366	-39.3%	-9,782	-43.0%	23,557	13,480	-7,834	-36.8%	532	4.1%	-10,077	-42.8%
2Q	21,590	21,981	7,476	-14,114	-65.4%	-14,505	-66.0%	22,618	17,094	-4,496	-20.8%	9,618	128.7%	-5,523	-24.4%
3Q	23,021	23,558	13,867	-9,154	-39.8%	-9,691	-41.1%	24,502	12,597	-10,424	-45.3%	-1,270	-9.2%	-11,905	-48.6%
4Q	22,092	22,876	16,672	-5,420	-24.5%	-6,204	-27.1%	23,968	13,469	-8,623	-39.0%	-3,203	-19.2%	-10,498	-43.8%
Total	88,016	91,145	50,963	-37,053	-42.1%	-40,182	-44.1%	94,644	56,640	-31,376	-35.6%	5,677	11.1%	-38,004	-40.2%

Asia/Pacific (Domestic)

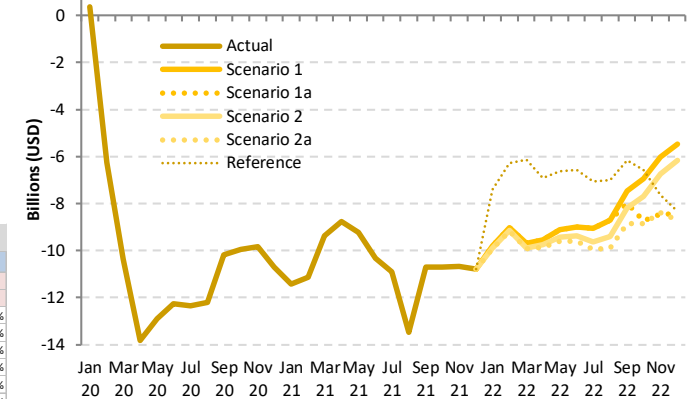


Passenger revenue (USD, million) - Asia/Pacific Domestic

Year	2022					2023			2024			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	Compared to 2019	Compared to 2021	Compared to Baseline
Month	f	g	h	i	j	k	l	m	n	o	p	q
January	8,415	4,909	4,909	4,857	4,843	7,059	-2,281 to -2,215	-32.0% to -31.1%	806 to 872	20.0% to 21.6%	-3,572 to -3,505	-42.5% to -41.7%
February	8,168	4,851	4,851	4,779	4,760	6,932	-2,235 to -2,144	-32.0% to -30.7%	1,260 to 1,351	36.0% to 38.6%	-3,408 to -3,317	-41.7% to -40.6%
March	7,973	4,868	4,868	4,764	4,740	7,220	-2,455 to -2,327	-34.1% to -32.3%	-1,203 to -1,075	-20.2% to -18.1%	-3,233 to -3,105	-40.6% to -38.9%
April	7,586	4,729	4,729	4,630	4,574	5,034	-2,525 to -2,371	-35.6% to -33.4%	-1,774 to -1,619	-27.9% to -25.5%	-3,012 to -2,858	-39.7% to -37.7%
May	7,848	5,011	5,011	4,858	4,763	5,208	-2,502 to -2,254	-34.4% to -31.0%	-1,107 to -859	-18.9% to -14.6%	-3,085 to -2,837	-39.3% to -36.2%
June	7,764	5,071	5,071	4,886	4,768	5,181	-2,458 to -2,155	-34.0% to -29.8%	-109 to 194	-2.2% to 4.0%	-2,996 to -2,693	-38.6% to -34.7%
July	8,646	5,802	5,802	5,548	5,368	5,472	-2,453 to -2,019	-31.4% to -25.8%	-59 to 375	-1.1% to 6.9%	-2,277 to -2,143	-37.9% to -32.9%
August	8,721	6,046	6,046	5,738	5,490	5,616	-2,432 to -1,876	-30.7% to -23.7%	2,489 to 3,044	82.9% to 101.4%	-3,231 to -2,676	-37.0% to -30.7%
September	8,014	5,739	5,527	5,431	5,094	5,270	-2,183 to -1,538	-30.0% to -21.1%	927 to 1,572	22.2% to 37.7%	-2,920 to -2,275	-36.4% to -28.4%
October	8,701	6,361	5,596	6,050	5,501	5,377	-2,106 to -1,246	-27.7% to -16.4%	757 to 1,617	16.0% to 34.1%	-3,200 to -2,340	-36.8% to -26.9%
November	8,069	6,238	5,287	5,951	5,220	4,553	-1,999 to -982	-27.7% to -13.6%	1,140 to 2,158	28.0% to 52.9%	-2,849 to -1,832	-35.3% to -22.7%
December	8,256	6,628	5,580	6,383	5,349	4,596	-1,916 to -637	-26.4% to -8.8%	704 to 1,983	15.2% to 42.7%	-2,906 to -1,628	-35.2% to -19.7%
1Q	24,556	14,628	14,628	14,400	14,342	21,211	-6,971 to -6,685	-32.7% to -31.4%	862 to 1,148	6.4% to 8.5%	-10,214 to -9,928	-41.6% to -40.4%
2Q	23,198	14,810	14,810	14,373	14,105	15,424	-7,485 to -6,780	-34.7% to -31.4%	-2,989 to -2,884	-17.5% to -13.4%	-9,093 to -8,388	-39.2% to -36.2%
3Q	25,381	17,587	17,375	16,717	15,953	16,357	-7,068 to -5,434	-30.7% to -23.6%	3,356 to 4,990	26.6% to 39.6%	-9,428 to -7,794	-37.1% to -30.7%
4Q	25,026	19,227	16,463	18,384	16,071	14,525	-6,021 to -2,865	-27.3% to -13.0%	2,602 to 5,758	19.3% to 42.7%	-8,955 to -5,799	-35.8% to -23.2%
Total	98,161	66,252	63,276	63,874	60,471	67,517	-27,545 to -21,764	-31.3% to -24.7%	3,831 to 9,612	6.8% to 17.0%	-37,690 to -31,909	-38.4% to -32.5%

Passenger revenue (USD, million) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,143	17,369	16,509	367	2.3%	-859	-4.9%	18,283	4,723	-11,419	-70.7%	-11,786	-71.4%	-13,560	-74.2%
February	15,204	16,436	8,944	-6,260	-41.2%	-7,493	-45.6%	17,010	4,056	-11,148	-73.3%	-4,888	-54.6%	-12,954	-76.2%
March	16,025	16,822	5,662	-10,363	-64.7%	-11,160	-66.3%	17,297	6,642	-9,383	-58.6%	980	17.3%	-10,655	-61.6%
April	15,803	16,216	1,991	-13,812	-87.4%	-14,225	-87.7%	16,714	7,045	-8,757	-55.4%	5,055	253.9%	-9,668	-57.8%
May	15,757	16,277	2,857	-12,900	-81.9%	-13,420	-82.4%	16,834	6,533	-9,224	-58.5%	3,676	128.7%	-10,301	-61.2%
June	15,883	16,321	3,625	-12,257	-77.2%	-12,696	-77.8%	16,885	5,546	-10,336	-65.1%	1,921	53.0%	-11,339	-67.2%
July	17,124	17,639	4,768	-12,356	-72.2%	-12,872	-73.0%	18,489	6,228	-10,895	-63.6%	1,460	30.6%	-12,261	-66.3%
August	17,364	18,020	5,169	-12,195	-70.2%	-12,851	-71.3%	18,934	3,880	-13,484	-77.7%	-1,289	-24.9%	-15,054	-79.5%
September	15,725	16,161	5,536	-10,189	-64.8%	-10,625	-65.7%	16,922	5,030	-10,694	-68.0%	-506	-9.1%	-11,892	-70.3%
October	16,389	17,166	6,429	-9,960	-60.8%	-10,737	-62.5%	18,144	5,685	-10,703	-65.3%	-744	-11.6%	-12,459	-68.7%
November	15,837	16,655	6,008	-9,829	-62.1%	-10,647	-63.9%	17,564	5,151	-10,686	-67.5%	-857	-14.3%	-12,413	-70.7%
December	16,741	17,703	6,041	-10,699	-63.9%	-11,661	-65.9%	18,698	5,954	-10,786	-64.4%	-87	-1.4%	-12,743	-68.2%
1Q	47,371	50,627	31,115	-16,257	-34.3%	-19,512	-38.5%	52,590	15,421	-31,950	-67.4%	-15,693	-50.4%	-37,168	-70.7%
2Q	47,442	48,814	8,473	-38,970	-82.1%	-40,341	-82.6%	50,433	19,125	-28,318	-59.7%	10,652	125.7%	-31,309	-62.1%
3Q	50,212	51,821	15,473	-34,739	-69.2%	-36,348	-70.1%	54,346	15,138	-35,073	-69.9%	-334	-2.2%	-39,207	-72.1%
4Q	48,966	51,524	18,479	-30,488	-62.3%	-33,046	-64.1%	54,406	16,791	-32,175	-65.7%	-1,688	-9.1%	-37,615	-69.1%
Total	193,992	202,786	73,539	-120,453	-62.1%	-129,247	-63.7%	211,775	66,476	-127,516	-65.7%	-7,063	-9.6%	-145,300	-68.6%

Asia/Pacific (Total)

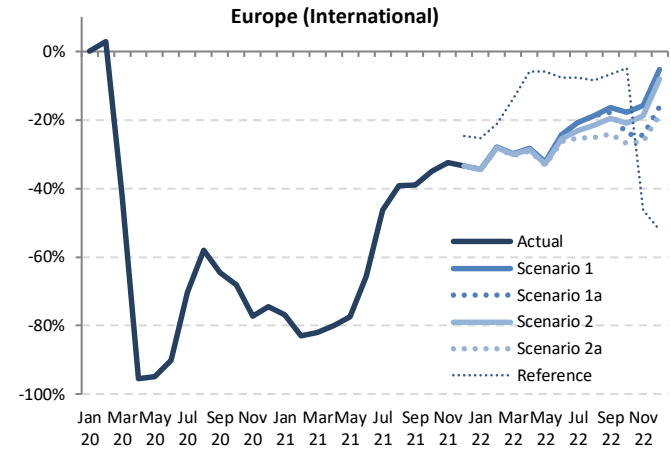


Passenger revenue (USD, million) - Asia/Pacific International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f			f/g-1
January	19,391	6,339	6,339	6,245	6,218	8,734	-9,924 to -9,804	-61.5% to -60.7%	1,495 to 1,615	31.6% to 34.2%	-13,173 to -13,052	-67.9% to -67.3%		
February	17,810	6,189	6,189	6,058	6,023	8,919	-9,181 to -9,015	-60.4% to -59.3%	1,968 to 2,133	48.5% to 52.6%	-11,787 to -11,622	-66.2% to -65.3%		
March	17,908	6,331	6,331	6,136	6,090	9,892	-9,935 to -9,694	-62.0% to -60.5%	-552 to -311	-8.3% to -4.7%	-11,818 to -11,577	-66.0% to -64.6%		
April	17,236	6,247	6,247	6,055	5,946	8,878	-9,857 to -9,555	-62.4% to -60.5%	-1,100 to -798	-15.6% to -11.3%	-11,290 to -10,988	-65.5% to -63.8%		
May	17,433	6,637	6,637	6,331	6,150	9,121	-9,607 to -9,120	-61.0% to -57.9%	-383 to 104	-5.9% to 1.6%	-11,282 to -10,796	-64.7% to -61.9%		
June	17,469	6,898	6,898	6,505	6,281	9,321	-9,602 to -9,084	-60.5% to -56.6%	734 to 1,352	13.2% to 24.4%	-11,188 to -10,570	-64.0% to -60.5%		
July	19,350	8,056	8,056	7,503	7,160	10,062	-9,963 to -9,068	-58.2% to -53.0%	932 to 1,827	15.0% to 29.3%	-12,190 to -11,294	-63.0% to -58.4%		
August	19,886	8,670	8,670	7,970	7,478	10,348	-9,886 to -8,693	-56.9% to -50.1%	3,598 to 4,790	92.7% to 123.5%	-12,409 to -11,216	-62.4% to -56.4%		
September	17,683	8,247	7,742	7,542	6,868	9,555	-8,856 to -7,478	-56.3% to -47.6%	1,838 to 3,217	36.5% to 63.9%	-10,815 to -9,436	-61.2% to -53.4%		
October	19,176	9,448	7,641	8,700	7,550	9,820	-8,839 to -6,941	-53.9% to -42.4%	1,864 to 3,763	32.8% to 66.2%	-11,627 to -9,728	-60.6% to -50.7%		
November	18,549	9,830	7,737	9,093	7,435	8,199	-8,460 to -6,007	-53.4% to -37.9%	2,226 to 4,679	43.2% to 90.8%	-11,171 to -8,718	-60.2% to -47.0%		
December	19,798	11,279	8,299	10,587	8,027	8,406	-8,714 to -5,461	-52.1% to -32.6%	2,072 to 5,325	34.8% to 89.4%	-11,771 to -8,519	-59.5% to -43.0%		
1Q	55,109	18,858	18,858	18,439	18,332	27,545	-29,039 to -28,513	-61.3% to -60.2%	2,910 to 3,436	18.9% to 22.3%	-36,777 to -36,251	-66.7% to -65.8%		
2Q	52,137	19,782	19,782	18,891	18,377	27,320	-29,066 to -27,660	-61.3% to -58.3%	-748 to 658	-3.9% to 3.4%	-33,760 to -32,354	-64.8% to -62.1%		
3Q	56,919	24,973	24,467	23,015	21,506	29,966	-28,706 to -25,239	-57.2% to -50.3%	6,368 to 9,834	42.1% to 65.0%	-35,413 to -31,946	-62.2% to -56.1%		
4Q	57,523	30,558	23,318	28,380	23,011	26,424	-25,955 to -18,409	-53.0% to -37.6%	6,220 to 13,767	37.0% to 82.0%	-34,512 to -26,966	-60.0% to -46.9%		
Total	221,688	94,171	86,426	88,726	81,226	111,255	-112,766 to -99,821	-58.1% to -51.5%	14,750 to 27,695	22.2% to 41.7%	-140,462 to -127,517	-63.4% to -57.5%		

Europe

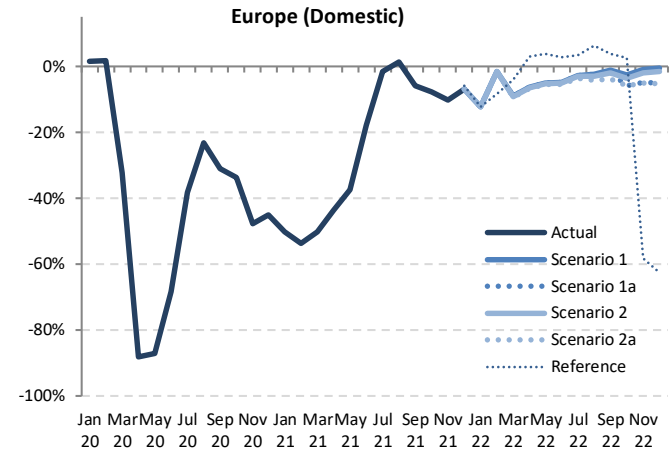
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.8%	-14.0%	-10.2%	-41,006	-17.5%	-30,007	-18.1%	-10,999	-16.0%	-5,254	-4,350	-904
2Q 2020	-90.1%	-93.3%	-80.9%	-291,115	-94.2%	-223,363	-96.8%	-67,752	-86.4%	-36,388	-30,818	-5,570
3Q 2020	-56.1%	-64.2%	-30.8%	-237,528	-67.8%	-208,114	-78.3%	-29,413	-34.8%	-32,076	-29,658	-2,418
4Q 2020	-64.3%	-72.8%	-41.9%	-199,738	-75.2%	-163,060	-84.4%	-36,679	-50.6%	-26,348	-23,332	-3,016
Total 2020	-57.9%	-63.9%	-41.4%	-769,388	-66.4%	-624,545	-73.0%	-144,843	-47.6%	-100,066	-88,158	-11,908
1Q 2021	-71.8%	-80.5%	-51.3%	-182,799	-78.0%	-147,004	-88.6%	-35,795	-52.2%	-24,141	-21,198	-2,943
2Q 2021	-63.3%	-73.9%	-32.7%	-220,015	-71.2%	-192,473	-83.4%	-27,541	-35.1%	-28,805	-26,541	-2,264
3Q 2021	-32.0%	-41.6%	-2.0%	-148,904	-42.5%	-144,658	-54.4%	-4,246	-5.0%	-21,819	-21,470	-349
4Q 2021	-26.7%	-33.8%	-8.3%	-97,064	-36.5%	-87,618	-45.4%	-9,446	-13.0%	-15,068	-14,291	-777
Total 2021	-47.4%	-56.3%	-22.9%	-648,782	-55.9%	-571,752	-66.8%	-77,030	-25.3%	-89,833	-83,500	-6,333
1Q 2022	-24.2% to -23.9%	-31.2% to -30.8%	-7.9% to -7.7%	-79,546 to -77,280	-33.9% to -33.0%	-70,945 to -69,034	-42.8% to -41.6%	-8,601 to -8,246	-12.5% to -12.0%	-13,015 to -12,738	-12,308 to -12,060	-707 to -678
2Q 2022	-23.4% to -22.3%	-29.5% to -28.2%	-5.9% to -5.3%	-100,871 to -93,246	-32.6% to -30.2%	-92,932 to -86,266	-40.3% to -37.4%	-7,940 to -6,981	-10.1% to -8.9%	-15,139 to -14,194	-14,487 to -13,620	-653 to -574
3Q 2022	-19.8% to -14.7%	-24.9% to -18.8%	-3.9% to -2.1%	-99,802 to -75,944	-28.5% to -21.7%	-93,288 to -71,753	-35.1% to -27.0%	-6,514 to -4,191	-7.7% to -5.0%	-15,250 to -12,200	-14,714 to -11,855	-536 to -345
4Q 2022	-18.9% to -10.0%	-24.2% to -13.3%	-5.4% to -1.4%	-72,971 to -44,315	-27.5% to -16.7%	-66,355 to -41,352	-34.3% to -21.4%	-6,757 to -2,964	-9.3% to -4.1%	-12,023 to -8,340	-11,479 to -8,096	-555 to -244
Total 2022	-21.5% to -17.6%	-27.2% to -22.5%	-5.7% to -4.1%	-353,190 to -290,786	-30.5% to -25.1%	-323,519 to -268,404	-37.8% to -31.4%	-29,671 to -22,382	-9.8% to -7.4%	-55,427 to -47,472	-52,987 to -45,631	-2,439 to -1,840

Seat Capacity (thousand) - Europe International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	69,546	70,173	69,578	33	0.0%	-594	-0.8%	71,125	16,093	-53,453	-76.9%	-53,485	-76.9%	-55,032	-77.4%
February	63,796	67,633	65,647	1,851	2.9%	-1,986	-2.9%	69,524	10,860	-52,936	-83.0%	-54,787	-83.5%	-58,664	-84.4%
March	72,868	76,030	42,188	-30,680	-42.1%	-33,842	-44.5%	77,348	13,159	-59,710	-81.9%	-29,030	-68.8%	-64,190	-83.0%
April	83,899	86,297	3,879	-80,020	-95.4%	-82,418	-95.5%	89,399	16,849	-67,050	-79.9%	12,970	334.3%	-72,549	-81.2%
May	93,237	93,961	4,820	-88,417	-94.8%	-89,141	-94.9%	95,137	21,067	-72,170	-77.4%	16,247	337.0%	-74,069	-77.9%
June	98,521	102,007	9,702	-88,819	-90.2%	-92,306	-90.5%	106,619	33,957	-64,564	-65.5%	24,255	250.0%	-72,662	-68.2%
July	105,080	108,140	31,270	-73,810	-70.2%	-76,870	-71.1%	112,445	56,335	-48,745	-46.4%	25,065	80.2%	-56,110	-49.9%
August	105,456	107,856	44,327	-61,129	-58.0%	-63,529	-58.9%	111,682	64,085	-41,371	-39.2%	19,758	44.6%	-47,597	-42.6%
September	98,705	100,901	35,500	-63,655	-64.5%	-65,851	-65.3%	104,209	60,140	-38,566	-39.1%	25,090	71.6%	-44,069	-42.3%
October	92,377	92,558	29,384	-62,994	-68.2%	-63,175	-68.3%	93,804	60,057	-32,320	-35.0%	30,674	104.4%	-33,746	-36.0%
November	70,369	70,451	16,025	-54,344	-77.2%	-54,426	-77.3%	71,126	47,537	-22,832	-32.4%	31,513	196.7%	-23,589	-33.2%
December	71,715	74,164	18,267	-53,449	-74.5%	-55,898	-75.4%	76,885	47,666	-24,049	-33.5%	29,400	160.9%	-29,219	-38.0%
1Q	206,210	213,835	177,414	-28,796	-14.0%	-36,422	-17.0%	217,997	40,111	-166,098	-80.5%	-137,302	-77.4%	-177,886	-81.6%
2Q	275,657	282,266	18,401	-257,256	-93.3%	-263,864	-93.5%	291,154	71,874	-203,784	-73.9%	53,472	290.6%	-219,280	-75.3%
3Q	309,241	316,897	110,647	-198,594	-64.2%	-206,250	-65.1%	328,336	180,560	-128,681	-41.6%	69,913	63.2%	-147,776	-45.0%
4Q	234,461	237,173	63,675	-170,787	-72.8%	-173,499	-73.2%	241,815	155,261	-79,200	-33.8%	91,586	143.8%	-86,554	-35.8%
Total	1,025,570	1,050,171	370,136	-655,433	-63.9%	-680,035	-64.8%	1,079,302	447,806	-577,764	-56.3%	77,669	21.0%	-631,496	-58.5%



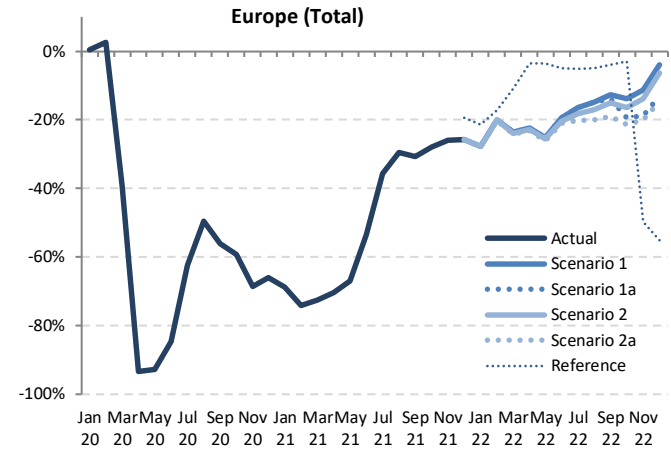
Seat Capacity (thousand) - Europe International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-h	g/h-1
January	72,174	45,631	45,631	45,550	45,470	51,921	-24,076 to -23,915	-34.6% to -34.4%	29,377 to 29,538	182.5% to 183.5%	-26,704 to -26,543	-37.0% to -36.8%	-	-
February	72,063	46,021	46,021	45,899	45,765	50,305	-18,031 to -17,775	-28.3% to -27.9%	34,905 to 35,161	321.4% to 323.8%	-26,298 to -26,042	-36.5% to -36.1%	-	-
March	79,252	51,133	51,133	50,904	50,692	62,817	-22,176 to -21,736	-30.4% to -29.8%	37,533 to 37,974	285.2% to 288.6%	-28,560 to -28,119	-36.0% to -35.5%	-	-
April	92,625	60,242	60,242	59,861	59,538	78,944	-24,361 to -23,657	-29.0% to -28.2%	42,689 to 43,393	253.4% to 257.5%	-33,087 to -32,382	-35.7% to -35.0%	-	-
May	96,409	63,217	63,217	62,691	62,264	87,662	-30,973 to -30,020	-33.2% to -32.2%	41,197 to 42,150	195.5% to 200.1%	-34,145 to -33,192	-35.4% to -34.4%	-	-
June	111,432	74,471	74,471	73,456	72,605	90,996	-25,916 to -24,050	-26.3% to -24.4%	38,648 to 40,514	113.8% to 119.3%	-38,827 to -36,961	-34.8% to -33.2%	-	-
July	116,860	83,155	83,155	80,813	78,382	96,897	-26,698 to -21,925	-25.4% to -20.9%	22,047 to 26,820	39.1% to 47.6%	-38,478 to -33,705	-32.9% to -28.8%	-	-
August	115,536	85,583	85,583	82,806	79,007	96,553	-26,449 to -19,873	-25.1% to -18.8%	14,922 to 21,497	23.3% to 33.5%	-36,529 to -29,953	-31.6% to -25.9%	-	-
September	107,569	82,439	81,060	79,438	74,812	92,081	-23,893 to -16,266	-24.2% to -16.5%	14,672 to 22,299	24.4% to 37.1%	-32,757 to -25,130	-30.5% to -23.4%	-	-
October	95,015	76,027	70,021	73,030	67,594	87,817	-24,783 to -16,350	-26.8% to -17.7%	7,536 to 15,970	12.5% to 26.6%	-27,421 to -18,988	-28.9% to -20.0%	-	-
November	71,816	59,283	53,106	57,104	51,797	37,758	-18,571 to -11,086	-26.4% to -15.8%	4,260 to 11,746	9.0% to 24.7%	-20,019 to -12,533	-27.9% to -17.5%	-	-
December	79,797	67,950	60,047	65,875	58,438	34,383	-13,280 to -3,765	-18.5% to -5.3%	10,769 to 20,284	22.6% to 42.6%	-21,361 to -11,846	-26.8% to -14.8%	-	-
1Q	223,488	142,784	142,784	142,353	141,927	165,043	-64,283 to -63,425	-31.2% to -30.8%	101,815 to 102,673	253.8% to 256.0%	-81,562 to -80,704	-36.5% to -36.1%	-	-
2Q	300,466	197,931	197,931	196,007	194,407	257,602	-81,250 to -77,727	-29.5% to -28.2%	122,534 to 126,057	170.5% to 175.4%	-106,059 to -102,535	-35.3% to -34.1%	-	-
3Q	339,965	251,177	249,798	243,058	232,201	285,531	-77,040 to -58,064	-24.9% to -18.8%	51,641 to 70,617	28.6% to 39.1%	-107,764 to -88,778	-31.7% to -26.1%	-	-
4Q	246,628	203,260	183,174	196,009	177,827	159,958	-56,635 to -31,201	-24.2% to -13.3%	22,566 to 47,999	14.5% to 30.9%	-68,801 to -43,368	-27.9% to -17.6%	-	-
Total	1,110,548	795,152	773,687	777,428	746,362	868,133	-279,208 to -230,418	-27.2% to -22.5%	298,556 to 347,346	66.7% to 77.6%	-364,186 to -315,396	-32.8% to -28.4%	-	-

Seat Capacity (thousand) - Europe Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	29,708	29,203	30,148	440	1.5%	945	3.2%	28,911	14,813	-14,894	-50.1%	-15,334	-50.9%	-14,098	-48.8%
February	27,328	27,154	27,813	485	1.8%	659	2.4%	27,814	12,670	-14,658	-53.6%	-15,143	-54.4%	-15,144	-54.4%
March	30,667	30,085	20,783	-9,884	-32.2%	-9,301	-30.9%	29,723	15,245	-15,422	-50.3%	-5,538	-26.6%	-14,478	-48.7%
April	30,123	29,986	3,593	-26,530	-88.1%	-26,393	-88.0%	29,776	16,967	-13,157	-43.7%	13,373	372.2%	-12,809	-43.0%
May	32,229	32,001	4,181	-28,047	-87.0%	-27,820	-86.9%	32,069	20,157	-12,071	-37.5%	15,976	382.1%	-11,912	-37.1%
June	32,730	32,499	10,385	-22,345	-68.3%	-22,114	-68.0%	32,558	26,884	-5,846	-17.9%	16,499	158.9%	-5,674	-17.4%
July	33,114	32,880	20,465	-12,649	-38.2%	-12,415	-37.8%	33,287	32,620	-493	-1.5%	12,156	59.4%	-667	-2.0%
August	33,118	32,884	25,419	-7,699	-23.2%	-7,465	-22.7%	33,145	33,596	479	1.4%	8,177	32.2%	451	1.4%
September	33,152	32,918	22,869	-10,283	-31.0%	-10,049	-30.5%	33,235	31,213	-1,939	-5.8%	8,344	36.5%	-2,022	-6.1%
October	31,891	31,349	21,152	-10,739	-33.7%	-10,198	-32.5%	31,433	29,427	-2,465	-7.7%	8,275	39.1%	-2,006	-6.4%
November	29,373	28,874	15,334	-14,038	-47.8%	-13,539	-46.9%	29,116	26,349	-3,023	-10.3%	11,015	71.8%	-2,767	-9.5%
December	28,961	28,312	15,911	-13,050	-45.1%	-12,401	-43.8%	28,574	26,988	-1,973	-6.8%	11,077	69.6%	-1,586	-5.5%
1Q	87,703	86,441	78,744	-8,959	-10.2%	-7,698	-8.8%	86,448	42,728	-44,974	-51.3%	-36,016	-45.7%	-43,719	-50.6%
2Q	95,081	94,486	18,159	-76,922	-80.9%	-76,327	-80.8%	94,403	64,007	-31,074	-32.7%	45,848	252.5%	-30,395	-32.2%
3Q	99,383	98,682	68,752	-30,631	-30.8%	-29,929	-30.3%	99,667	97,429	-1,954	-2.0%	28,677	41.7%	-2,238	-2.2%
4Q	90,225	88,535	52,397	-37,828	-41.9%	-36,138	-40.8%	89,122	82,763	-7,461	-8.3%	30,366	58.0%	-6,359	-7.1%
Total	372,392	368,144	218,053	-154,339	-41.4%	-150,091	-40.8%	369,639	286,929	-85,463	-22.9%	68,876	31.6%	-82,711	-22.4%



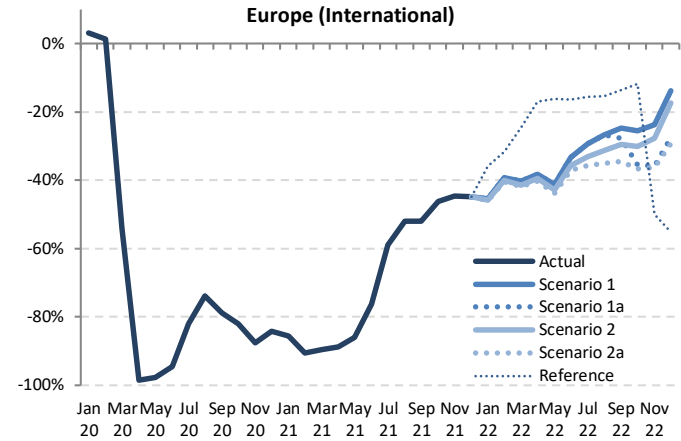
Seat Capacity (thousand) - Europe Domestic														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	28,622	26,080	26,080	26,080	26,080	26,080	-3,628 to -3,628	-12.2% to -12.2%	11,267 to 11,267	76.1% to 76.1%	-2,542 to -2,542	-8.9% to -8.9%		
February	28,358	26,910	26,910	26,887	26,840	25,066	-488 to -418	-1.8% to -1.5%	14,170 to 14,240	111.8% to 112.4%	-1,519 to -1,449	-5.4% to -5.1%		
March	29,366	27,924	27,924	27,888	27,824	29,435	-2,844 to -2,744	-9.3% to -8.9%	12,578 to 12,678	82.5% to 83.2%	-1,542 to -1,442	-5.3% to -4.9%		
April	29,624	28,211	28,211	28,164	28,084	31,012	-2,039 to -1,912	-6.8% to -6.3%	11,117 to 11,245	65.5% to 66.3%	-1,540 to -1,413	-5.2% to -4.8%		
May	32,124	30,634	30,634	30,570	30,467	33,453	-1,761 to -1,595	-5.5% to -4.9%	10,310 to 10,476	51.1% to 52.0%	-1,657 to -1,490	-5.2% to -4.6%		
June	32,605	31,151	31,151	31,070	30,939	33,665	-1,791 to -1,579	-5.5% to -4.8%	4,055 to 4,267	15.1% to 15.9%	-1,666 to -1,453	-5.1% to -4.5%		
July	33,617	32,225	32,225	32,112	31,914	34,237	-1,199 to -888	-3.6% to -2.7%	-706 to -395	-2.2% to -1.2%	-1,702 to -1,392	-5.1% to -4.1%		
August	33,356	32,308	32,308	32,114	31,696	35,175	-1,422 to -810	-4.3% to -2.4%	-1,901 to -1,288	-5.7% to -3.8%	-1,660 to -1,048	-5.0% to -3.1%		
September	33,491	32,770	32,604	32,517	31,889	34,431	-1,263 to -382	-3.8% to -1.2%	676 to 1,557	2.2% to 5.0%	-1,602 to -721	-4.8% to -2.2%		
October	31,437	31,052	30,005	30,775	30,001	32,722	-1,890 to -839	-5.9% to -2.6%	574 to 1,625	2.0% to 5.5%	-1,436 to -385	-4.6% to -1.2%		
November	29,253	29,105	27,941	28,823	27,924	12,264	-1,449 to -267	-4.9% to -0.9%	1,575 to 2,756	6.0% to 10.5%	-1,329 to -147	-4.5% to -0.5%		
December	28,697	28,794	27,531	28,519	27,945	10,865	-1,516 to -167	-5.2% to -0.6%	457 to 1,806	1.7% to 6.7%	-1,251 to 98	-4.4% to 0.3%		
1Q	86,346	80,913	80,913	80,855	80,743	80,581	-6,960 to -6,790	-7.9% to -7.7%	38,015 to 38,185	89.0% to 89.4%	-5,602 to -5,432	-6.5% to -6.3%		
2Q	94,352	89,996	89,996	89,996	89,804	89,490	-5,591 to -5,086	-5.9% to -5.3%	25,483 to 25,988	39.8% to 40.6%	-4,862 to -4,357	-5.2% to -4.6%		
3Q	100,463	97,303	97,137	96,743	95,499	103,843	-3,884 to -2,080	-3.9% to -2.1%	-1,930 to -127	-2.0% to -0.1%	-4,965 to -3,161	-4.9% to -3.1%		
4Q	89,386	88,952	85,478	88,117	85,370	55,851	-4,855 to -1,273	-5.4% to -1.4%	2,606 to 6,188	3.1% to 7.5%	-4,016 to -434	-4.5% to -0.5%		
Total	370,547	357,163	353,524	355,518	351,102	338,406	-21,290 to -15,229	-5.7% to -4.1%	64,173 to 70,235	22.4% to 24.5%	-19,445 to -13,384	-5.2% to -3.6%		

Seat Capacity (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,253	99,375	99,726	473	0.5%	351	0.4%	100,036	30,906	-68,347	-68.9%	-68,220	-69.0%	-69,130	-69.1%
February	91,124	94,787	93,460	2,336	2.6%	-1,327	-1.4%	97,338	23,530	-67,594	-74.2%	-69,930	-74.8%	-73,808	-75.8%
March	103,536	106,115	62,972	-40,564	-39.2%	-43,143	-40.7%	107,071	28,404	-75,132	-72.6%	-34,568	-54.9%	-78,667	-73.5%
April	114,022	116,283	7,473	-106,550	-93.4%	-108,810	-93.6%	119,174	33,816	-80,207	-70.3%	26,343	352.5%	-85,359	-71.6%
May	125,466	125,962	9,002	-116,464	-92.8%	-116,960	-92.9%	127,206	41,225	-84,241	-67.1%	32,223	358.0%	-85,981	-67.6%
June	131,250	134,506	20,086	-111,164	-84.7%	-114,420	-85.1%	139,176	60,841	-70,410	-53.6%	40,755	202.9%	-78,336	-56.3%
July	138,193	141,020	51,734	-86,459	-62.6%	-89,285	-63.3%	145,732	88,955	-49,238	-35.6%	37,221	71.9%	-56,777	-39.0%
August	138,574	140,740	69,746	-68,828	-49.7%	-70,994	-50.4%	144,827	97,682	-40,892	-29.5%	27,936	40.1%	-47,146	-32.6%
September	131,857	133,819	57,919	-73,938	-56.1%	-75,901	-56.7%	137,444	91,352	-40,505	-30.7%	33,434	57.7%	-46,091	-33.5%
October	124,268	123,908	50,535	-73,733	-59.3%	-73,373	-59.2%	125,237	89,484	-34,784	-28.0%	38,949	77.1%	-35,753	-28.5%
November	99,741	99,324	31,359	-68,383	-68.6%	-67,965	-68.4%	100,242	73,886	-25,855	-25.9%	42,528	135.6%	-26,356	-26.3%
December	100,677	102,476	34,178	-66,499	-66.1%	-68,299	-66.6%	105,459	74,654	-26,022	-25.8%	40,476	118.4%	-30,804	-29.2%
1Q	293,912	300,277	256,158	-37,755	-12.8%	-44,119	-14.7%	304,445	82,840	-211,073	-71.8%	-173,318	-67.7%	-221,605	-72.8%
2Q	370,739	376,571	36,561	-334,178	-90.1%	-340,191	-90.3%	385,556	135,881	-234,858	-63.3%	99,320	271.7%	-249,675	-64.8%
3Q	408,624	415,579	179,399	-229,225	-56.1%	-236,180	-56.8%	428,003	277,899	-130,635	-32.0%	98,590	55.0%	-150,014	-35.0%
4Q	324,686	325,708	116,072	-208,614	-64.3%	-209,636	-64.4%	330,937	238,025	-86,662	-26.7%	121,953	105.1%	-92,913	-28.1%
Total	1,397,961	1,418,315	588,189	-809,772	-57.9%	-830,126	-58.5%	1,448,941	734,734	-663,227	-47.4%	146,545	24.9%	-714,207	-49.3%



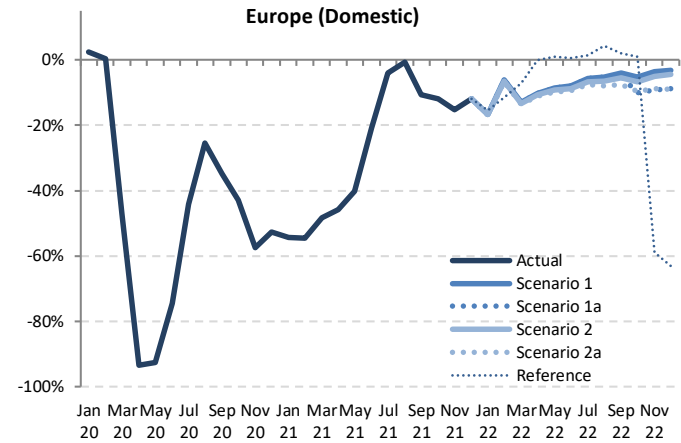
Seat Capacity (thousand) - Europe International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	100,795	71,711	71,711	71,630	71,550	78,001	-27,703 to -27,542	-27.9% to -27.7%	40,643 to 40,804	131.5% to 132.0%	-29,246 to -29,085	-29.0% to -28.9%		
February	100,421	72,931	72,931	72,787	72,605	75,370	-18,519 to -18,193	-20.3% to -20.0%	49,075 to 49,401	208.6% to 210.0%	-27,817 to -27,491	-27.7% to -27.4%		
March	108,617	79,056	79,056	78,791	78,516	82,253	-25,020 to -24,480	-24.2% to -23.6%	50,112 to 50,652	176.4% to 178.3%	-30,102 to -29,561	-27.7% to -27.2%		
April	122,249	88,454	88,454	88,024	87,622	109,956	-26,400 to -25,569	-23.2% to -22.4%	53,806 to 54,638	159.1% to 161.6%	-34,627 to -33,795	-28.3% to -27.6%		
May	128,533	93,851	93,851	93,260	92,731	121,115	-32,735 to -31,615	-26.1% to -25.2%	51,507 to 52,626	124.9% to 127.7%	-35,802 to -34,682	-27.9% to -27.0%		
June	144,037	105,622	105,622	104,526	103,544	124,662	-27,706 to -26,628	-21.1% to -19.5%	42,703 to 44,781	70.2% to 73.6%	-40,493 to -38,415	-28.1% to -26.7%		
July	150,477	115,380	115,380	112,925	110,296	131,134	-27,897 to -22,813	-20.2% to -16.5%	21,341 to 26,425	24.0% to 29.7%	-40,181 to -35,097	-26.7% to -23.3%		
August	148,892	117,891	117,891	114,920	110,703	131,728	-27,870 to -20,683	-20.1% to -14.9%	13,022 to 20,209	13.3% to 20.7%	-38,189 to -31,001	-25.6% to -20.8%		
September	141,060	115,209	113,664	111,955	106,701	126,512	-25,156 to -16,648	-19.1% to -12.6%	15,349 to 23,857	16.8% to 26.1%	-34,359 to -25,851	-24.4% to -18.3%		
October	126,452	107,079	100,025	103,805	97,595	120,539	-26,673 to -17,189	-21.5% to -13.8%	8,111 to 17,995	9.1% to 19.7%	-28,857 to -19,373	-22.8% to -15.3%		
November	101,069	88,389	81,048	85,927	79,721	50,022	-20,020 to -11,353	-20.1% to -11.4%	5,835 to 14,502	7.9% to 19.6%	-21,348 to -12,681	-21.1% to -12.5%		
December	108,493	96,745	87,579	94,394	85,881	45,248	-14,796 to -3,932	-14.7% to -3.9%	11,227 to 22,090	15.0% to 29.6%	-22,612 to -11,748	-20.8% to -10.8%		
1Q	309,834	223,697	223,697	223,208	222,670	245,624	-71,243 to -70,215	-24.2% to -23.9%	139,830 to 140,858	168.8% to 170.0%	-87,164 to -86,137	-28.1% to -27.8%		
2Q	394,818	287,926	287,926	285,811	283,897	355,732	-86,841 to -82,813	-23.4% to -22.3%	148,016 to 152,045	108.9% to 111.9%	-110,921 to -106,892	-28.1% to -27.1%		
3Q	440,428	348,479	346,935	339,801	327,700	389,374	-80,924 to -60,145	-19.8% to -14.7%	49,711 to 70,490	17.9% to 25.4%	-112,728 to -91,949	-25.6% to -20.9%		
4Q	336,014	292,212	268,652	284,126	263,197	215,809	-61,489 to -32,474	-18.9% to -10.0%	25,172 to 54,188	10.6% to 22.8%	-72,817 to -43,802	-21.7% to -13.0%		
Total	1,481,095	1,152,315	1,127,211	1,132,946	1,097,464	1,206,540	-300,497 to -245,646	-21.5% to -17.6%	362,730 to 417,581	49.4% to 56.8%	-383,631 to -328,780	-25.9% to -22.2%		

Passenger Number (thousand) - Europe International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	54,881	55,743	56,557	1,676	3.1%	814	1.5%	56,110	7,859	-47,022	-85.7%	-48,698	-86.1%	-48,251	-86.0%
February	51,178	54,626	51,816	639	1.2%	-2,810	-5.1%	55,766	4,805	-46,373	-90.6%	-47,012	-90.7%	-50,961	-91.4%
March	59,791	62,825	27,468	-32,322	-54.1%	-35,357	-56.3%	63,466	6,182	-53,609	-89.7%	-21,287	-77.5%	-57,285	-90.3%
April	70,397	72,906	1,054	-69,343	-98.5%	-71,853	-98.6%	74,986	7,798	-62,599	-88.9%	6,744	640.2%	-67,188	-89.6%
May	76,311	77,402	1,741	-74,570	-97.7%	-75,661	-97.8%	77,771	10,596	-65,716	-86.1%	8,855	508.7%	-67,175	-86.4%
June	83,994	87,585	4,545	-79,449	-94.6%	-83,040	-94.8%	90,866	19,835	-64,159	-76.4%	15,290	336.4%	-71,031	-78.2%
July	91,067	94,366	16,270	-74,797	-82.1%	-78,096	-82.8%	97,402	37,239	-53,737	-59.0%	21,059	129.4%	-60,072	-61.7%
August	91,837	94,578	23,925	-67,912	-73.9%	-70,652	-74.7%	97,218	44,099	-47,738	-52.0%	20,174	84.3%	-53,118	-54.6%
September	82,874	85,320	17,468	-65,406	-78.9%	-67,852	-79.5%	87,467	39,692	-43,182	-52.1%	22,224	127.2%	-47,775	-54.6%
October	76,950	77,619	13,812	-63,138	-82.1%	-63,808	-82.2%	78,067	41,345	-35,605	-46.3%	27,533	199.3%	-36,722	-47.0%
November	57,404	57,850	7,084	-50,319	-87.7%	-50,765	-87.8%	57,990	31,830	-25,574	-44.6%	24,745	349.3%	-26,160	-45.1%
December	58,838	61,260	9,236	-49,602	-84.3%	-52,023	-84.9%	63,070	32,400	-26,439	-44.9%	23,163	250.8%	-30,671	-48.6%
1Q	165,849	173,194	135,842	-30,007	-18.1%	-37,352	-21.6%	175,342	18,846	-147,004	-88.6%	-116,996	-86.1%	-156,496	-89.3%
2Q	230,702	237,893	7,339	-223,363	-96.8%	-230,553	-96.9%	243,622	38,229	-192,473	-83.4%	30,890	420.9%	-205,393	-84.3%
3Q	265,778	274,263	57,663	-208,114	-78.3%	-216,600	-79.0%	282,086	121,120	-144,658	-54.4%	63,457	110.0%	-160,966	-57.1%
4Q	193,192	196,728	30,132	-163,060	-84.4%	-166,596	-84.7%	199,127	105,574	-87,618	-45.4%	75,442	250.4%	-93,552	-47.0%
Total	855,522	882,079	230,977	-624,545	-73.0%	-651,102	-73.8%	900,177	283,769	-571,752	-66.8%	52,792	22.9%	-616,408	-68.5%



Passenger Number (thousand) - Europe International														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	57,163	29,992	29,992	29,691	29,580	35,146	-25,300 to -24,888	-46.1% to -45.3%	21,721 to 22,133	276.4% to 281.6%	-27,583 to -27,171	-48.3% to -47.5%		
February	58,042	31,093	31,093	30,643	30,507	34,974	-20,670 to -20,085	-40.4% to -39.2%	25,703 to 26,288	534.9% to 547.1%	-27,534 to -26,949	-47.4% to -46.4%		
March	65,299	35,731	35,731	35,015	34,817	45,128	-24,974 to -24,060	-41.8% to -40.2%	28,635 to 29,549	463.2% to 478.0%	-30,482 to -29,568	-46.7% to -45.3%		
April	78,011	43,467	43,467	42,604	42,092	58,509	-28,305 to -26,930	-40.2% to -38.3%	34,293 to 35,669	439.8% to 457.4%	-35,919 to -34,544	-46.0% to -44.3%		
May	79,112	44,897	44,897	43,582	42,819	63,978	-33,493 to -31,414	-43.9% to -41.2%	32,223 to 34,301	304.1% to 323.7%	-36,294 to -34,215	-45.9% to -43.2%		
June	95,364	56,073	56,073	53,966	52,861	70,901	-31,134 to -27,921	-37.1% to -33.2%	33,025 to 36,238	166.5% to 182.7%	-42,504 to -39,291	-44.6% to -41.2%		
July	101,638	64,385	64,385	60,847	58,511	76,327	-32,556 to -26,682	-35.7% to -29.3%	21,181 to 27,056	56.7% to 72.5%	-43,128 to -37,253	-42.4% to -36.7%		
August	100,983	67,219	67,219	63,058	59,678	77,729	-32,159 to -24,618	-35.0% to -26.8%	15,579 to 23,119	35.3% to 52.4%	-41,305 to -33,764	-40.9% to -33.4%		
September	90,666	62,421	59,946	58,383	54,301	71,529	-28,573 to -20,453	-34.5% to -24.7%	14,609 to 22,729	36.8% to 57.3%	-36,365 to -28,245	-40.1% to -31.2%		
October	79,379	57,253	49,675	53,782	48,693	67,854	-28,257 to -19,697	-36.7% to -25.6%	7,348 to 15,908	17.8% to 38.5%	-30,686 to -22,126	-38.7% to -27.9%		
November	58,773	43,820	36,783	41,499	36,531	28,650	-20,873 to -13,584	-36.4% to -23.7%	4,701 to 11,990	14.8% to 37.7%	-22,242 to -14,954	-37.8% to -25.4%		
December	65,722	50,768	42,584	48,655	41,613	26,363	-17,225 to -8,070	-29.3% to -13.7%	9,213 to 18,368	28.4% to 56.7%	-24,109 to -14,954	-36.7% to -22.8%		
1Q	180,503	96,816	96,816	95,350	94,905	115,247	-70,945 to -69,034	-42.8% to -41.6%	76,059 to 77,970	403.6% to 413.7%	-85,599 to -83,688	-47.4% to -46.4%		
2Q	252,487	144,437	144,437	140,152	137,771	192,788	-92,932 to -86,266	-40.3% to -37.4%	99,542 to 106,208	260.4% to 277.8%	-114,717 to -108,051	-45.4% to -42.8%		
3Q	293,287	194,025	191,550	182,288	172,490	226,184	-93,288 to -71,753	-35.1% to -27.0%	51,370 to 72,905	42.4% to 60.2%	-120,797 to -99,262	-41.2% to -33.8%		
4Q	203,874	151,841	129,042	143,937	126,837	122,868	-66,355 to -41,352	-34.3% to -21.4%	21,262 to 46,266	20.1% to 43.8%	-77,037 to -52,033	-37.8% to -25.5%		
Total	930,152	587,118	561,844	561,727	532,002	657,087	-323,519 to -268,404	-37.8% to -31.4%	248,233 to 303,349	87.5% to 106.9%	-398,149 to -343,034	-42.8% to -36.9%		

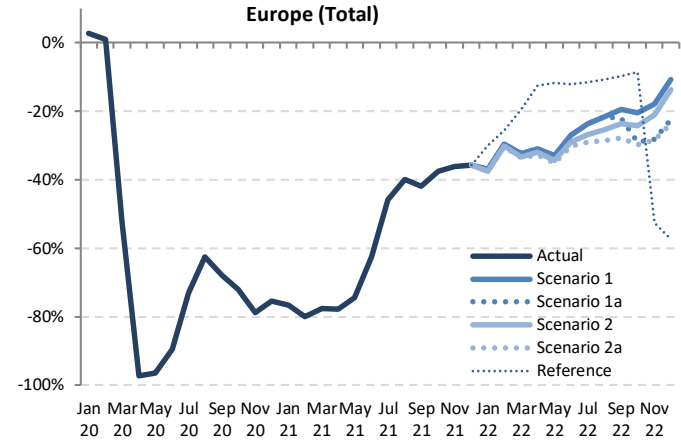
Passenger Number (thousand) - Europe Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	22,514	22,265	23,039	525	2.3%	774	3.5%	22,059	10,292	-12,221	-54.3%	-12,747	-55.3%	-11,767	-53.3%
February	21,385	21,376	21,470	86	0.4%	94	0.4%	21,913	9,713	-11,672	-54.6%	-11,758	-54.8%	-12,200	-55.7%
March	24,663	24,340	13,053	-11,610	-47.1%	-11,287	-46.4%	24,066	12,761	-11,902	-48.3%	-292	-2.2%	-11,305	-47.0%
April	24,573	24,608	1,636	-22,937	-93.3%	-22,972	-93.4%	24,455	13,306	-11,267	-45.9%	11,670	713.4%	-11,149	-45.6%
May	26,023	25,995	1,932	-24,091	-92.6%	-24,063	-92.6%	26,071	15,559	-10,465	-40.2%	13,627	705.3%	-10,512	-40.3%
June	27,807	27,777	7,084	-20,723	-74.5%	-20,693	-74.5%	27,849	21,998	-5,809	-20.9%	14,914	210.5%	-5,851	-21.0%
July	28,851	28,819	16,153	-12,698	-44.0%	-12,666	-43.9%	29,198	27,685	-1,166	-4.0%	11,532	71.4%	-1,514	-5.2%
August	28,431	28,399	21,196	-7,234	-25.4%	-7,203	-25.4%	28,648	28,255	-176	-0.6%	7,058	33.3%	-393	-1.4%
September	27,322	27,293	17,841	-9,481	-34.7%	-9,451	-34.6%	27,577	24,418	-2,904	-10.6%	6,577	36.9%	-3,159	-11.5%
October	26,211	25,920	14,989	-11,222	-42.8%	-10,932	-42.2%	26,010	23,066	-3,145	-12.0%	8,077	53.9%	-2,944	-11.3%
November	23,388	23,129	9,960	-13,428	-57.4%	-13,169	-56.9%	23,342	19,810	-3,578	-15.3%	9,850	98.9%	-3,531	-15.1%
December	22,886	22,506	10,857	-12,028	-52.6%	-11,649	-51.8%	22,732	20,162	-2,723	-11.9%	9,305	85.7%	-2,570	-11.3%
1Q	68,561	67,981	57,562	-10,999	-16.0%	-10,419	-15.3%	68,039	32,766	-35,795	-52.2%	-24,796	-43.1%	-35,273	-51.8%
2Q	78,404	78,380	10,652	-67,752	-86.4%	-67,729	-86.4%	78,376	50,863	-27,541	-35.1%	40,211	377.5%	-27,513	-35.1%
3Q	84,604	84,510	55,191	-29,413	-34.8%	-29,320	-34.7%	85,423	80,357	-4,246	-5.0%	25,167	45.6%	-5,066	-5.9%
4Q	72,485	71,556	35,806	-36,679	-50.6%	-35,750	-50.0%	72,084	63,038	-9,446	-13.0%	27,232	76.1%	-9,045	-12.5%
Total	304,054	302,427	159,211	-144,843	-47.6%	-143,217	-47.4%	303,921	227,024	-77,030	-25.3%	67,814	42.6%	-76,897	-25.3%



Passenger Number (thousand) - Europe Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	21,929	18,771	18,771	18,728	18,718	19,023	-3,796 to -3,743	-16.9% to -16.6%	8,425 to 8,479	81.9% to 82.4%	-3,212 to -3,158	-14.6% to -14.4%		
February	22,435	20,071	20,071	19,990	19,946	18,938	-1,438 to -1,313	-6.7% to -6.1%	10,234 to 10,359	105.4% to 106.6%	-2,489 to -2,364	-11.1% to -10.5%		
March	23,875	21,472	21,472	21,353	21,296	22,919	-3,677 to -3,190	-13.7% to -12.9%	8,535 to 8,712	66.9% to 68.3%	-2,580 to -2,403	-10.8% to -10.1%		
April	24,432	22,058	22,058	21,938	21,837	24,548	-2,736 to -2,515	-11.1% to -10.2%	8,531 to 8,752	64.1% to 65.8%	-2,595 to -2,373	-10.6% to -9.7%		
May	26,224	23,790	23,790	23,603	23,456	26,302	-2,568 to -2,234	-9.9% to -8.6%	7,897 to 8,231	50.8% to 52.9%	-2,768 to -2,434	-10.6% to -9.3%		
June	28,005	25,575	25,575	25,340	25,172	27,964	-2,636 to -2,232	-9.5% to -8.0%	3,174 to 3,577	14.4% to 16.3%	-2,833 to -2,430	-10.1% to -8.7%		
July	29,610	27,226	27,226	26,926	26,699	29,256	-2,152 to -1,625	-7.5% to -5.6%	-986 to -459	-9.0% to -3.2%	-2,911 to -2,384	-9.8% to -8.1%		
August	28,949	26,950	26,950	26,560	26,156	29,681	-2,275 to -1,481	-8.0% to -5.2%	-2,099 to -1,305	-7.4% to -4.6%	-2,794 to -2,000	-9.7% to -6.9%		
September	27,905	26,237	25,934	25,819	25,235	27,900	-2,088 to -1,085	-7.6% to -4.0%	816 to 1,819	3.3% to 7.4%	-2,670 to -1,668	-9.6% to -6.0%		
October	26,121	24,821	23,596	24,447	23,689	26,472	-2,615 to -1,390	-10.0% to -5.3%	531 to 1,755	2.3% to 7.6%	-2,525 to -1,300	-9.7% to -5.0%		
November	23,549	22,546	21,259	22,220	21,349	9,618	-2,129 to -842	-9.1% to -3.6%	1,449 to 2,736	7.3% to 13.8%	-2,290 to -1,003	-9.7% to -4.3%		
December	22,925	22,155	20,873	21,870	20,831	8,464	-2,055 to -731	-9.0% to -3.2%	669 to 1,992	3.3% to 9.9%	-2,094 to -770	-9.1% to -3.4%		
1Q	68,240	60,315	60,315	60,071	59,960	60,879	-8,601 to -8,246	-12.5% to -12.0%	27,194 to 27,549	83.0% to 84.1%	-8,280 to -7,925	-12.1% to -11.6%		
2Q	78,661	71,423	71,423	70,881	70,465	78,814	-7,940 to -6,981	-10.1% to -8.9%	19,602 to 20,561	38.5% to 40.4%	-8,196 to -7,237	-10.4% to -9.2%		
3Q	86,464	80,413	80,110	79,305	78,090	86,836	-6,514 to -4,191	-7.7% to -5.0%	-2,268 to 55	-2.8% to 0.1%	-8,375 to -6,052	-9.7% to -7.0%		
4Q	72,595	69,521	65,728	68,537	65,869	44,554	-6,757 to -2,964	-9.3% to -4.1%	2,690 to 6,483	4.3% to 10.3%	-6,866 to -3,073	-9.5% to -4.2%		
Total	305,959	281,672	277,576	278,794	274,383	271,083	-29,671 to -22,382	-9.8% to -7.4%	47,359 to 54,648	20.9% to 24.1%	-31,576 to -24,287	-10.3% to -7.9%		



Passenger Number (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,394	78,008	79,596	2,201	2.8%	1,588	2.0%	78,169	18,151	-59,243	-76.5%	-61,445	-77.2%	-60,018	-76.8%
February	72,562	76,002	73,287	724	1.0%	-2,716	-3.6%	77,679	14,518	-58,045	-80.0%	-58,769	-80.2%	-63,161	-81.3%
March	84,453	87,165	40,521	-43,932	-52.0%	-46,644	-53.5%	87,532	18,942	-65,511	-77.6%	-21,579	-53.3%	-68,590	-78.4%
April	94,970	97,515	2,689	-92,280	-97.2%	-94,825	-97.2%	99,441	21,104	-73,866	-77.8%	18,415	684.7%	-78,337	-78.8%
May	102,335	103,397	3,673	-98,662	-96.4%	-99,724	-96.4%	103,842	26,154	-76,180	-74.4%	22,481	612.1%	-77,687	-74.8%
June	111,802	115,361	11,629	-100,173	-89.6%	-103,733	-89.9%	118,715	41,833	-69,968	-62.6%	30,204	259.7%	-76,882	-64.8%
July	119,918	123,184	32,423	-87,495	-73.0%	-90,761	-73.7%	126,600	65,014	-54,904	-45.8%	32,591	100.5%	-61,586	-48.6%
August	120,268	122,977	45,122	-75,146	-62.5%	-77,855	-63.3%	125,865	72,354	-47,914	-39.8%	27,232	60.4%	-53,511	-42.5%
September	110,196	112,612	35,310	-74,887	-68.0%	-77,303	-68.6%	115,044	64,110	-46,086	-41.8%	28,801	81.6%	-50,934	-44.3%
October	103,161	103,539	28,800	-74,361	-72.1%	-74,739	-72.2%	104,077	64,410	-38,751	-37.6%	35,610	123.6%	-39,667	-38.1%
November	80,792	80,979	17,045	-63,747	-78.9%	-63,934	-79.0%	81,331	51,640	-29,152	-36.1%	34,596	203.0%	-29,691	-36.5%
December	81,724	83,766	20,094	-61,630	-75.4%	-63,672	-76.0%	85,803	52,562	-29,162	-35.7%	32,469	161.6%	-33,240	-38.7%
1Q	234,410	241,175	193,404	-41,006	-17.5%	-47,771	-19.8%	243,381	51,611	-182,799	-78.0%	-141,793	-73.3%	-191,769	-78.8%
2Q	309,106	316,273	17,991	-291,115	-94.2%	-298,282	-94.3%	321,998	89,092	-220,015	-71.2%	71,100	395.2%	-232,906	-72.3%
3Q	350,382	358,774	112,854	-237,528	-67.8%	-245,920	-68.5%	367,509	201,478	-148,904	-42.5%	88,624	78.5%	-166,031	-45.2%
4Q	265,677	268,284	65,939	-199,738	-75.2%	-202,346	-75.4%	271,210	168,613	-97,064	-36.5%	102,674	155.7%	-102,598	-37.8%
Total	1,159,575	1,184,506	390,188	-769,388	-66.4%	-794,318	-67.1%	1,204,098	510,794	-648,782	-55.9%	120,606	30.9%	-693,305	-57.6%



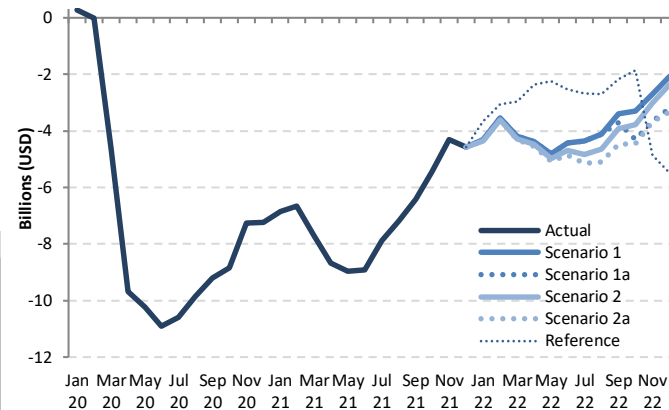
Passenger Number (thousand) - Europe International + Domestic																		
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g/a-1		g/e-1		g/f		f/g-1					
Month	f	g			-		g-a		g-e		g-f		f/g-1					
January	79,093	48,763	48,763	48,419	48,298	54,168	-29,096	-28,631	-37.6%	-37.0%	30,147	30,612	166.1%	168.7%	-30,795	-30,329	-38.9%	-38.3%
February	80,477	51,164	51,164	50,633	50,454	53,911	-22,109	-21,398	-30.5%	-29.5%	35,936	36,646	247.5%	252.4%	-30,023	-29,313	-37.3%	-36.4%
March	89,174	57,203	57,203	56,369	56,113	68,047	-28,341	-27,250	-33.6%	-32.3%	37,170	38,261	196.2%	202.0%	-33,061	-31,971	-37.1%	-35.9%
April	102,443	65,525	65,525	64,542	63,928	83,056	-31,042	-29,445	-32.7%	-31.0%	42,824	44,421	202.9%	210.5%	-38,514	-36,917	-37.6%	-36.0%
May	105,336	68,686	68,686	67,185	66,274	90,279	-36,060	-33,648	-35.2%	-32.9%	40,120	42,532	153.4%	162.6%	-39,062	-36,650	-37.1%	-34.8%
June	123,369	81,649	81,649	79,305	78,033	98,266	-33,769	-30,153	-30.2%	-27.0%	36,199	39,815	86.5%	95.2%	-45,337	-41,721	-36.7%	-33.8%
July	131,248	91,611	91,611	87,773	85,210	106,182	-34,708	-28,307	-28.9%	-23.6%	20,196	26,597	31.1%	40.9%	-46,039	-39,638	-35.1%	-30.2%
August	129,933	94,169	94,169	89,618	85,834	107,410	-34,434	-26,099	-28.6%	-21.7%	13,480	21,815	18.6%	30.2%	-44,098	-35,764	-33.9%	-27.5%
September	118,571	88,659	88,659	84,203	79,536	99,428	-30,660	-21,538	-27.8%	-19.5%	15,426	24,548	24.1%	38.3%	-39,035	-29,912	-32.9%	-25.2%
October	105,500	82,074	73,271	78,230	72,382	94,326	-30,779	-21,087	-29.8%	-20.4%	7,972	17,663	12.4%	27.4%	-33,118	-23,426	-31.4%	-22.2%
November	82,322	66,366	58,042	63,720	57,880	38,268	-22,912	-14,427	-28.4%	-17.9%	6,240	14,725	12.1%	28.5%	-24,442	-15,956	-29.7%	-19.4%
December	88,647	72,923	63,457	70,525	62,444	34,828	-19,280	-8,801	-23.6%	-10.8%	9,882	20,360	18.8%	38.7%	-26,203	-15,724	-29.6%	-17.7%
1Q	248,743	157,130	157,130	155,421	154,864	176,126	-79,546	-77,280	-33.9%	-33.0%	103,253	105,519	200.1%	204.5%	-93,879	-91,613	-37.7%	-36.8%
2Q	331,148	215,860	215,860	211,033	208,235	271,601	-100,871	-93,246	-32.6%	-30.2%	119,143	126,768	133.7%	142.3%	-122,913	-115,288	-37.1%	-34.8%
3Q	379,752	274,438	271,659	261,593	250,580	313,021	-99,802	-75,944	-28.5%	-21.7%	49,102	72,960	24.4%	36.2%	-129,172	-105,314	-34.0%	-27.7%
4Q	276,469	221,362	194,771	212,474	192,706	167,422	-72,971	-44,315	-27.5%	-16.7%	24,093	52,749	14.3%	31.3%	-83,762	-55,107	-30.3%	-19.9%
Total	1,236,111	868,790	839,420	840,521	806,385	928,170	-353,190	-290,786	-30.5%	-25.1%	295,592	357,996	57.9%	70.1%	-429,726	-367,321	-34.8%	-29.7%

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Passenger revenue (USD, million) - Europe International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,094	8,199	8,366	272	3.4%	167	2.0%	8,240	1,248	-6,846	-84.6%	-7,118	-85.1%	-6,992	-84.9%
February	7,471	7,913	7,460	-11	-0.1%	-453	-5.7%	8,019	813	-6,659	-89.1%	-6,648	-89.1%	-7,207	-89.9%
March	8,707	9,004	4,096	-4,611	-53.0%	-4,908	-54.5%	9,057	1,013	-7,693	-88.4%	-3,083	-75.3%	-8,044	-88.8%
April	9,864	10,192	180	-9,684	-98.2%	-10,012	-98.2%	10,501	1,193	-8,671	-87.9%	1,013	563.3%	-9,308	-88.6%
May	10,490	10,702	268	-10,222	-97.4%	-10,434	-97.5%	10,842	1,532	-8,958	-85.4%	1,264	472.2%	-9,311	-85.9%
June	11,524	11,967	612	-10,912	-94.7%	-11,356	-94.9%	12,424	2,612	-8,912	-77.3%	2,000	326.9%	-9,812	-79.0%
July	12,542	12,991	1,940	-10,602	-84.5%	-11,051	-85.1%	13,467	4,672	-7,869	-62.7%	2,733	140.9%	-8,795	-65.3%
August	12,666	13,045	2,821	-9,846	-77.7%	-10,224	-78.4%	13,475	5,477	-7,189	-56.8%	2,656	94.2%	-7,998	-59.4%
September	11,354	11,685	2,144	-9,210	-81.1%	-9,541	-81.7%	12,028	4,943	-6,411	-56.5%	2,799	130.6%	-7,084	-58.9%
October	10,641	10,758	1,807	-8,834	-83.0%	-8,951	-83.2%	10,929	5,215	-5,425	-51.0%	3,409	188.7%	-5,713	-52.3%
November	8,338	8,415	1,073	-7,265	-87.1%	-7,343	-87.3%	8,530	4,034	-4,304	-51.6%	2,961	276.0%	-4,496	-52.7%
December	8,637	8,940	1,404	-7,233	-83.7%	-7,536	-84.3%	9,243	4,075	-4,562	-52.8%	2,671	190.2%	-5,168	-55.9%
1Q	24,272	25,116	19,922	-4,350	-17.9%	-5,194	-20.7%	25,316	3,074	-21,198	-87.3%	-16,848	-84.6%	-22,242	-87.9%
2Q	31,878	32,861	1,059	-30,818	-96.7%	-31,802	-96.8%	33,767	5,337	-26,541	-83.3%	4,277	403.7%	-28,430	-84.2%
3Q	36,562	37,721	6,904	-29,658	-81.1%	-30,816	-81.7%	38,969	15,092	-21,470	-58.7%	8,188	118.6%	-23,877	-61.3%
4Q	27,616	28,114	4,284	-23,332	-84.5%	-23,830	-84.8%	28,701	13,325	-14,291	-51.8%	9,041	211.0%	-15,377	-53.6%
Total	120,328	123,811	32,169	-88,158	-73.3%	-91,642	-74.0%	126,753	36,827	-83,500	-69.4%	4,658	14.5%	-89,926	-70.9%

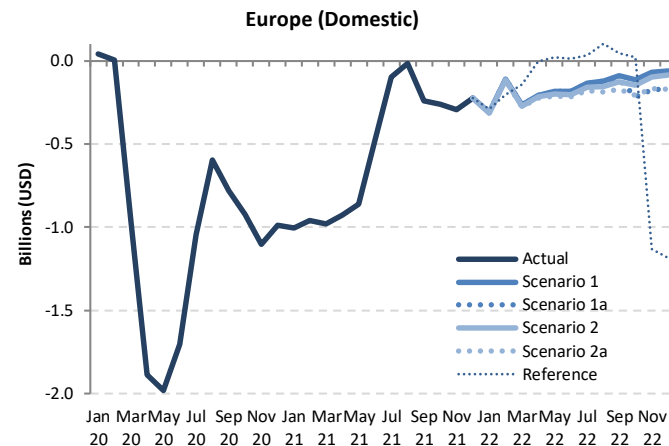
Europe (International)



Passenger revenue (USD, million) - Europe International

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	8,366	3,780	3,780	3,741	3,727	4,434	-4,367 to -4,314	-54.0% to -53.3%	2,479 to 2,532	198.6% to 202.9%	-4,639 to -4,586	-55.5% to -54.8%	
February	8,270	3,922	3,922	3,864	3,846	4,400	-3,625 to -3,550	-48.5% to -47.5%	3,033 to 3,109	373.3% to 382.6%	-4,425 to -4,349	-53.5% to -52.6%	
March	9,239	4,510	4,510	4,418	4,392	5,744	-4,315 to -4,196	-49.6% to -48.2%	3,379 to 3,497	333.5% to 345.2%	-4,848 to -4,729	-52.5% to -51.2%	
April	10,910	5,490	5,490	5,378	5,311	7,491	-4,553 to -4,374	-46.2% to -44.3%	4,118 to 4,297	345.2% to 360.2%	-5,599 to -5,420	-51.3% to -49.7%	
May	11,093	5,674	5,674	5,504	5,405	8,236	-5,085 to -4,816	-48.5% to -45.9%	3,873 to 4,142	252.9% to 270.4%	-5,688 to -5,419	-51.3% to -48.9%	
June	13,010	7,094	7,094	6,820	6,675	9,000	-4,848 to -4,430	-42.1% to -38.4%	4,063 to 4,481	155.5% to 171.6%	-6,335 to -5,916	-48.7% to -45.5%	
July	14,071	8,178	8,178	7,714	7,402	9,858	-5,139 to -4,363	-41.0% to -34.8%	2,730 to 3,506	58.4% to 75.0%	-6,669 to -5,893	-47.4% to -41.9%	
August	14,022	8,561	8,561	8,013	7,560	9,966	-5,107 to -4,105	-40.3% to -32.4%	2,083 to 3,085	38.0% to 56.3%	-6,462 to -5,461	-46.1% to -38.9%	
September	12,482	7,967	7,643	7,433	6,886	9,185	-4,469 to -3,387	-39.4% to -29.8%	1,942 to 3,024	39.3% to 61.2%	-5,596 to -4,515	-44.8% to -36.2%	
October	11,185	7,333	6,322	6,869	6,185	8,771	-4,455 to -3,308	-41.9% to -31.1%	970 to 2,117	18.6% to 40.6%	-5,000 to -3,852	-44.7% to -34.4%	
November	8,708	6,635	4,684	5,323	4,648	3,488	-3,690 to -2,703	-44.3% to -32.4%	614 to 1,601	15.2% to 39.7%	-4,060 to -3,073	-46.6% to -35.3%	
December	9,632	6,552	5,433	6,268	5,304	3,147	-3,334 to -2,085	-38.6% to -24.1%	1,228 to 2,477	30.1% to 60.8%	-4,329 to -3,080	-44.9% to -32.0%	
1Q	25,875	12,212	12,212	12,024	11,964	14,577	-12,308 to -12,060	-50.7% to -49.7%	8,891 to 9,138	289.3% to 297.3%	-13,911 to -13,663	-53.8% to -52.8%	
2Q	35,013	18,258	18,258	17,703	17,391	24,727	-14,487 to -13,620	-45.4% to -42.7%	12,054 to 12,921	225.9% to 242.1%	-17,622 to -16,756	-50.3% to -47.9%	
3Q	40,575	24,707	24,383	23,160	21,848	29,009	-14,714 to -11,855	-40.2% to -32.4%	6,756 to 9,615	44.8% to 63.7%	-18,727 to -15,868	-46.2% to -39.1%	
4Q	29,525	19,520	16,439	18,459	16,137	15,406	-11,479 to -8,096	-41.6% to -29.3%	2,813 to 6,195	21.1% to 46.5%	-13,388 to -10,006	-45.3% to -33.9%	
Total	130,989	74,696	71,292	71,346	67,340	83,719	-52,987 to -45,631	-44.0% to -37.9%	30,513 to 37,869	82.9% to 102.8%	-63,649 to -56,293	-48.6% to -43.0%	

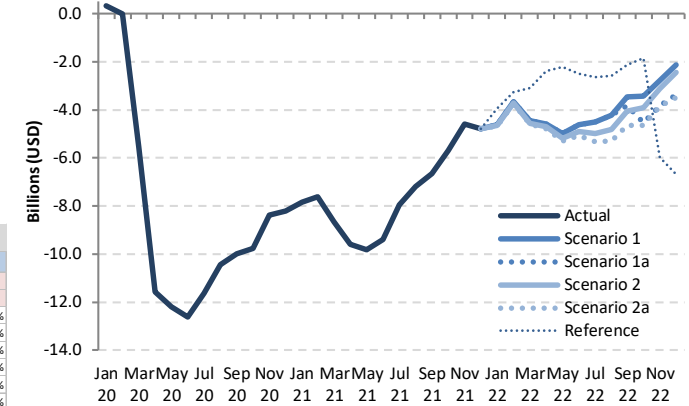
Passenger revenue (USD, million) - Europe Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,851	1,830	1,894	43	2.3%	64	3.5%	1,814	846	-1,005	-54.3%	-1,048	-55.3%	-967	-53.3%
February	1,758	1,757	1,765	7	0.4%	8	0.4%	1,802	799	-960	-54.6%	-967	-54.8%	-1,003	-55.7%
March	2,028	2,001	1,073	-955	-47.1%	-928	-46.4%	1,979	1,049	-979	-48.3%	-24	-2.2%	-929	-47.0%
April	2,020	2,023	134	-1,886	-93.3%	-1,889	-93.4%	2,011	1,094	-926	-45.9%	959	713.4%	-917	-45.6%
May	2,140	2,137	159	-1,981	-92.6%	-1,978	-92.6%	2,143	1,279	-860	-40.2%	1,120	705.3%	-864	-40.3%
June	2,286	2,284	582	-1,704	-74.5%	-1,701	-74.5%	2,290	1,809	-478	-20.9%	1,226	210.5%	-481	-21.0%
July	2,372	2,369	1,328	-1,044	-44.0%	-1,041	-43.9%	2,401	2,276	-96	-4.0%	948	71.4%	-124	-5.2%
August	2,337	2,335	1,743	-595	-25.4%	-592	-25.4%	2,355	2,323	-14	-0.6%	580	33.3%	-32	-1.4%
September	2,246	2,244	1,467	-779	-34.7%	-777	-34.6%	2,267	2,008	-239	-10.6%	541	36.9%	-260	-11.5%
October	2,155	2,131	1,232	-923	-42.8%	-899	-42.2%	2,138	1,896	-259	-12.0%	664	53.9%	-242	-11.3%
November	1,923	1,902	819	-1,104	-57.4%	-1,083	-56.9%	1,919	1,629	-294	-15.3%	810	98.9%	-290	-15.1%
December	1,882	1,850	893	-989	-52.6%	-958	-51.8%	1,869	1,658	-224	-11.9%	765	85.7%	-211	-11.3%
1Q	5,637	5,589	4,732	-904	-16.0%	-857	-15.3%	5,594	2,694	-2,943	-52.2%	-2,039	-43.1%	-2,900	-51.8%
2Q	6,446	6,444	876	-5,570	-86.4%	-5,568	-86.4%	6,444	4,182	-2,264	-35.1%	3,306	377.5%	-2,262	-35.1%
3Q	6,956	6,948	4,537	-2,418	-34.8%	-2,411	-34.7%	7,023	6,607	-349	-5.0%	2,069	45.6%	-416	-5.9%
4Q	5,959	5,883	2,944	-3,016	-50.6%	-2,939	-50.0%	5,926	5,183	-777	-13.0%	2,239	76.1%	-744	-12.5%
Total	24,998	24,864	13,089	-11,908	-47.6%	-11,775	-47.4%	24,987	18,665	-6,333	-25.3%	5,575	42.6%	-6,322	-25.3%



Passenger revenue (USD, million) - Europe Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	1,803	1,543	1,543	1,540	1,539	1,564	-312 to -308	-16.9% to -16.6%	693 to 697	81.9% to 82.4%	-264 to -260	-14.6% to -14.4%		
February	1,844	1,650	1,650	1,643	1,640	1,557	-118 to -108	-6.7% to -6.1%	841 to 852	105.4% to 106.6%	-205 to -194	-11.1% to -10.5%		
March	1,963	1,765	1,765	1,756	1,751	1,884	-277 to -262	-13.7% to -12.9%	702 to 716	66.9% to 68.3%	-212 to -198	-10.8% to -10.1%		
April	2,009	1,814	1,814	1,804	1,795	2,018	-225 to -207	-11.1% to -10.2%	701 to 720	64.1% to 65.8%	-213 to -195	-10.6% to -9.7%		
May	2,156	1,956	1,956	1,941	1,928	2,162	-211 to -184	-9.9% to -8.6%	649 to 677	50.8% to 52.9%	-228 to -200	-10.6% to -9.3%		
June	2,302	2,103	2,103	2,083	2,070	2,299	-217 to -184	-9.5% to -8.0%	261 to 294	14.4% to 16.3%	-233 to -200	-10.1% to -8.7%		
July	2,434	2,238	2,238	2,214	2,195	2,405	-177 to -134	-7.5% to -5.6%	-81 to -38	-3.6% to -1.7%	-239 to -196	-9.8% to -8.1%		
August	2,380	2,216	2,216	2,184	2,150	2,440	-187 to -122	-8.0% to -5.2%	-173 to -107	-7.4% to -4.6%	-230 to -164	-9.7% to -6.9%		
September	2,294	2,157	2,132	2,123	2,075	2,294	-172 to -89	-7.6% to -4.0%	67 to 150	3.3% to 7.4%	-220 to -137	-9.6% to -6.0%		
October	2,148	2,041	1,940	2,010	1,948	2,176	-215 to -114	-10.0% to -5.3%	44 to 144	2.3% to 7.6%	-208 to -107	-9.7% to -5.0%		
November	1,936	1,854	1,748	1,827	1,755	791	-175 to -69	-9.1% to -3.6%	119 to 225	7.3% to 13.8%	-188 to -82	-9.7% to -4.3%		
December	1,885	1,821	1,716	1,798	1,713	696	-169 to -60	-9.0% to -3.2%	55 to 164	3.3% to 9.9%	-172 to -63	-9.1% to -3.4%		
1Q	5,610	4,959	4,959	4,939	4,930	5,005	-707 to -678	-12.5% to -12.0%	2,236 to 2,265	83.0% to 84.1%	-681 to -652	-12.1% to -11.6%		
2Q	6,467	5,872	5,872	5,827	5,793	6,480	-653 to -574	-10.1% to -8.9%	1,612 to 1,690	38.5% to 40.4%	-674 to -595	-10.4% to -9.2%		
3Q	7,109	6,611	6,586	6,520	6,420	7,139	-536 to -345	-7.7% to -5.0%	-186 to 5	-2.8% to 0.1%	-689 to -498	-9.7% to -7.0%		
4Q	5,968	5,716	5,404	5,635	5,415	3,663	-555 to -244	-9.3% to -4.1%	221 to 533	4.3% to 10.3%	-565 to -253	-9.5% to -4.2%		
Total	25,154	23,158	22,821	22,921	22,558	22,287	-2,439 to -1,840	-9.8% to -7.4%	3,894 to 4,493	20.9% to 24.1%	-2,596 to -1,997	-10.3% to -7.9%		

Passenger revenue (USD, million) - Europe International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,945	10,029	10,260	315	3.2%	231	2.3%	10,053	2,094	-7,851	-78.9%	-8,166	-79.6%	-7,959	-79.2%
February	9,229	9,670	9,225	-4	0.0%	-445	-4.6%	9,821	1,611	-7,618	-82.5%	-7,614	-82.5%	-8,210	-83.6%
March	10,734	11,005	5,169	-5,565	-51.8%	-5,836	-53.0%	11,035	2,062	-8,672	-80.8%	-3,107	-60.1%	-8,973	-81.3%
April	11,885	12,215	314	-11,570	-97.4%	-11,901	-97.4%	12,511	2,287	-9,598	-80.8%	1,973	62.75%	-10,224	-81.7%
May	12,629	12,839	427	-12,203	-96.6%	-12,412	-96.7%	12,986	2,811	-9,818	-77.7%	2,384	559.0%	-10,175	-78.4%
June	13,810	14,251	1,194	-12,616	-91.4%	-13,057	-91.6%	14,714	4,421	-9,389	-68.0%	3,226	270.1%	-10,293	-70.0%
July	14,914	15,360	3,268	-11,646	-78.1%	-12,092	-78.7%	15,868	6,948	-7,965	-53.4%	3,681	112.6%	-8,919	-56.2%
August	15,004	15,380	4,563	-10,441	-69.6%	-10,817	-70.3%	15,830	7,800	-7,204	-48.0%	3,237	70.9%	-8,030	-50.7%
September	13,601	13,929	3,611	-9,990	-73.5%	-10,318	-74.1%	14,295	6,951	-6,650	-48.9%	3,340	92.5%	-7,344	-51.4%
October	12,796	12,889	3,039	-9,756	-76.2%	-9,850	-76.4%	13,067	7,112	-5,684	-44.4%	4,073	134.0%	-5,955	-45.6%
November	10,261	10,317	1,892	-8,369	-81.6%	-8,425	-81.7%	10,449	5,663	-4,598	-44.8%	3,771	199.3%	-4,786	-45.8%
December	10,519	10,791	2,297	-8,222	-78.2%	-8,494	-78.7%	11,112	5,733	-4,786	-45.5%	3,436	149.6%	-5,379	-48.4%
1Q	29,909	30,705	24,654	-5,254	-17.6%	-6,050	-19.7%	30,910	5,767	-24,141	-80.7%	-18,887	-76.6%	-25,142	-81.3%
2Q	38,324	39,305	1,935	-36,388	-95.0%	-37,370	-95.1%	40,211	9,518	-28,805	-75.2%	7,583	391.9%	-30,692	-76.3%
3Q	43,518	44,669	11,442	-32,076	-73.7%	-33,227	-74.4%	45,992	21,699	-21,819	-50.1%	10,257	89.6%	-24,293	-52.8%
4Q	33,575	33,997	7,228	-26,348	-78.5%	-26,769	-78.7%	34,628	18,507	-15,068	-44.9%	11,280	156.1%	-16,120	-46.6%
Total	145,325	148,675	45,259	-100,066	-68.9%	-103,416	-69.6%	151,740	55,492	-89,833	-61.8%	10,233	22.6%	-96,248	-63.4%

Europe (Total)

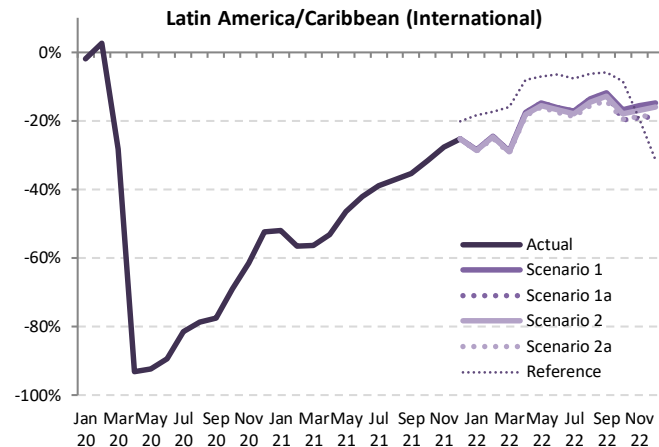


Passenger revenue (USD, million) - Europe International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,168	5,323	5,323	5,281	5,265	5,998	-4,679 to -4,622	-47.1% to -46.5%	3,171 to 3,229	151.4% to 154.2%	-4,903 to -4,845	-48.2% to -47.7%		
February	10,115	5,572	5,572	5,508	5,486	5,957	-3,744 to -3,657	-40.6% to -39.6%	3,875 to 3,961	240.5% to 245.8%	-4,629 to -4,543	-45.8% to -44.9%		
March	11,202	6,276	6,276	6,174	6,143	7,628	-4,592 to -4,458	-42.8% to -41.5%	4,080 to 4,214	197.9% to 204.3%	-5,060 to -4,927	-45.2% to -44.0%		
April	12,919	7,304	7,304	7,182	7,106	9,509	-4,778 to -4,581	-40.2% to -38.5%	4,819 to 5,017	210.7% to 219.4%	-5,813 to -5,616	-45.0% to -43.5%		
May	13,249	7,630	7,630	7,445	7,333	10,398	-5,296 to -4,999	-41.9% to -39.6%	4,522 to 4,819	160.9% to 171.4%	-5,916 to -5,619	-44.7% to -42.4%		
June	15,312	9,196	9,196	8,904	8,745	11,299	-5,065 to -4,614	-36.7% to -33.4%	4,324 to 4,776	97.8% to 108.0%	-6,568 to -6,116	-42.9% to -39.9%		
July	16,506	10,417	10,417	9,928	9,575	12,263	-5,316 to -4,497	-35.6% to -30.2%	2,649 to 3,469	38.1% to 49.9%	-6,908 to -6,089	-41.9% to -36.9%		
August	16,402	10,777	10,777	10,197	9,710	12,406	-5,294 to -4,227	-35.3% to -28.2%	1,910 to 2,977	24.5% to 38.2%	-6,692 to -5,625	-40.8% to -34.3%		
September	14,776	10,124	9,775	9,555	8,960	11,479	-4,640 to -3,477	-34.1% to -25.6%	2,009 to 3,173	28.9% to 45.7%	-5,816 to -4,652	-39.4% to -31.5%		
October	13,333	9,374	8,262	8,879	8,133	10,947	-4,663 to -3,422	-36.4% to -26.7%	1,021 to 2,262	14.4% to 31.8%	-5,200 to -3,959	-39.0% to -29.7%		
November	10,644	7,488	6,431	7,150	6,403	4,278	-3,857 to -2,772	-37.6% to -27.0%	741 to 1,826	13.1% to 32.2%	-4,241 to -3,155	-39.8% to -29.6%		
December	11,517	8,373	7,149	8,066	7,016	3,843	-3,503 to -2,146	-33.3% to -20.4%	1,283 to 2,641	22.4% to 46.1%	-4,501 to -3,144	-39.1% to -27.3%		
1Q	31,486	17,171	17,171	16,963	16,894	19,583	-13,015 to -12,738	-43.5% to -42.6%	11,126 to 11,403	192.9% to 197.7%	-14,592 to -14,315	-46.3% to -45.5%		
2Q	41,481	24,130	24,130	23,530	23,184	31,206	-15,139 to -14,194	-39.5% to -37.0%	13,666 to 14,611	143.6% to 153.5%	-18,296 to -17,351	-44.1% to -41.8%		
3Q	47,684	31,318	30,969	29,680	28,268	36,148	-15,250 to -12,200	-35.0% to -28.0%	6,569 to 9,619	30.3% to 44.3%	-19,416 to -16,366	-40.7% to -34.3%		
4Q	35,494	25,235	21,843	24,094	21,552	19,069	-12,023 to -8,340	-35.8% to -24.8%	3,045 to 6,728	16.5% to 36.4%	-13,941 to -10,258	-39.3% to -28.9%		
Total	156,144	97,854	94,113	94,267	89,899	106,006	-55,427 to -47,472	-38.1% to -32.7%	34,407 to 42,362	62.0% to 76.3%	-66,245 to -58,290	-42.4% to -37.3%		

Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-6.3%	-9.5%	-4.4%	-8,770	-10.1%	-4,698	-15.0%	-4,072	-7.3%	-1,321	-976	-346
2Q 2020	-89.6%	-91.6%	-88.5%	-76,688	-92.2%	-28,082	-96.1%	-48,606	-90.0%	-9,679	-5,628	-4,051
3Q 2020	-72.4%	-79.3%	-68.9%	-67,727	-77.5%	-26,240	-89.4%	-41,486	-71.5%	-8,805	-5,319	-3,486
4Q 2020	-47.1%	-60.4%	-40.4%	-45,698	-52.7%	-21,778	-76.2%	-23,920	-41.2%	-6,450	-4,434	-2,016
Total 2020	-53.3%	-58.9%	-50.4%	-198,883	-57.8%	-80,799	-68.2%	-118,084	-52.4%	-26,256	-16,358	-9,899
1Q 2021	-41.0%	-54.8%	-32.9%	-44,885	-51.8%	-23,086	-73.8%	-21,799	-39.3%	-6,549	-4,708	-1,841
2Q 2021	-39.4%	-47.3%	-35.1%	-38,114	-45.8%	-18,545	-63.5%	-19,570	-36.2%	-5,481	-3,828	-1,654
3Q 2021	-24.8%	-37.2%	-18.6%	-25,419	-29.1%	-14,443	-49.2%	-10,976	-18.9%	-3,975	-3,044	-931
4Q 2021	-14.0%	-28.0%	-7.0%	-14,000	-16.2%	-11,262	-39.4%	-2,738	-4.7%	-2,599	-2,357	-242
Total 2021	-29.7%	-42.2%	-23.1%	-122,419	-35.6%	-67,336	-56.8%	-55,082	-24.4%	-18,604	-13,937	-4,667
1Q 2022	-6.9% to -6.6%	-27.8% to -27.4%	5.2% to 5.5%	-8,039 to -7,492	-9.3% to -8.6%	-12,161 to -11,802	-38.9% to -37.7%	4,122 to 4,310	7.4% to 7.8%	-2,213 to -2,127	-2,535 to -2,464	322 to 338
2Q 2022	-0.4% to 0.5%	-17.4% to -16.2%	8.8% to 9.6%	-2,370 to -1,101	-2.8% to -1.3%	-8,462 to -7,610	-29.0% to -26.1%	6,092 to 6,509	11.3% to 12.1%	-1,268 to -1,065	-1,772 to -1,604	504 to 539
3Q 2022	-1.4% to 0.1%	-16.3% to -14.3%	6.1% to 7.3%	-2,862 to -807	-3.3% to -0.9%	-7,846 to -6,514	-26.7% to -22.2%	4,984 to 5,707	8.6% to 9.8%	-1,307 to -982	-1,711 to -1,446	404 to 464
4Q 2022	-4.6% to -1.6%	-19.2% to -15.7%	2.8% to 5.5%	-5,996 to -1,861	-6.9% to -2.1%	-8,524 to -6,473	-29.8% to -22.6%	2,528 to 4,612	4.4% to 7.9%	-1,619 to -1,036	-1,815 to -1,405	196 to 369
Total 2022	-3.2% to -1.9%	-20.3% to -18.6%	5.9% to 7.0%	-17,894 to -11,262	-5.2% to -3.3%	-36,665 to -32,399	-31.0% to -27.4%	18,771 to 21,138	8.3% to 9.4%	-6,253 to -5,210	-7,766 to -6,920	1,513 to 1,710

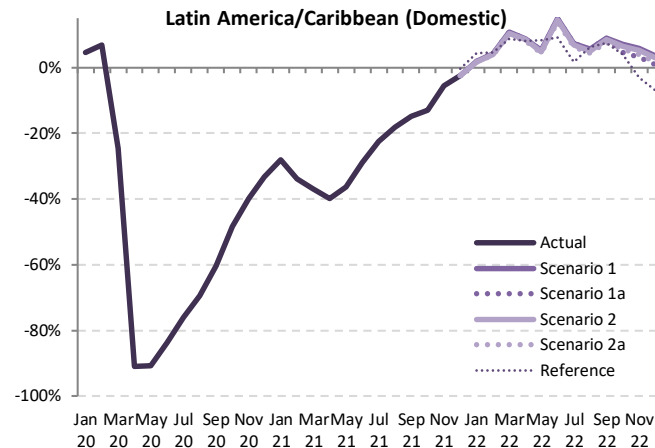
Seat Capacity (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,804	13,528	13,553	-251	-1.8%	25	0.2%	13,383	6,630	-7,174	-52.0%	-6,923	-51.1%	-6,754	-50.5%
February	12,228	12,396	12,543	315	2.6%	147	1.2%	12,292	5,329	-6,899	-56.4%	-7,215	-57.5%	-6,964	-56.7%
March	13,495	13,244	9,676	-3,820	-28.3%	-3,569	-26.9%	12,936	5,899	-7,597	-56.3%	-3,777	-39.0%	-7,037	-54.4%
April	12,170	12,539	840	-11,331	-93.1%	-11,700	-93.3%	12,809	5,699	-6,472	-53.2%	4,859	578.5%	-7,110	-55.5%
May	11,787	12,242	906	-10,881	-92.3%	-11,336	-92.6%	12,632	6,310	-5,477	-46.5%	5,404	596.4%	-6,322	-50.0%
June	11,834	12,226	1,253	-10,580	-89.4%	-10,972	-89.7%	12,508	6,866	-4,968	-42.0%	5,613	447.9%	-5,642	-45.1%
July	12,806	13,103	2,371	-10,434	-81.5%	-10,732	-81.9%	13,353	7,834	-4,971	-38.8%	5,463	230.4%	-5,519	-41.3%
August	12,203	12,642	2,607	-9,596	-78.6%	-10,035	-79.4%	13,032	7,663	-4,540	-37.2%	5,056	193.9%	-5,369	-41.2%
September	10,491	11,018	2,364	-8,127	-77.5%	-8,654	-78.5%	11,338	6,791	-3,700	-35.3%	4,427	187.3%	-4,547	-40.1%
October	10,906	10,820	3,373	-7,533	-69.1%	-7,446	-68.8%	11,141	7,457	-3,449	-31.6%	4,083	121.1%	-3,685	-33.1%
November	11,631	11,459	4,483	-7,149	-61.5%	-6,977	-60.9%	11,903	8,418	-3,213	-27.6%	3,936	87.8%	-3,484	-29.3%
December	13,268	13,108	6,332	-6,936	-52.3%	-6,776	-51.7%	13,612	9,919	-3,349	-25.2%	3,587	56.6%	-3,693	-27.1%
1Q	39,527	39,168	35,772	-3,756	-9.5%	-3,396	-8.7%	38,611	17,857	-21,671	-54.8%	-17,915	-50.1%	-20,754	-53.8%
2Q	35,791	37,007	2,999	-32,792	-91.6%	-34,007	-91.9%	37,948	18,875	-16,917	-47.3%	15,875	529.3%	-19,074	-50.3%
3Q	35,499	36,763	7,342	-28,157	-79.3%	-29,421	-80.0%	37,723	22,288	-13,211	-37.2%	14,946	203.6%	-15,435	-40.9%
4Q	35,805	35,387	14,188	-21,617	-60.4%	-21,199	-59.9%	36,656	25,794	-10,011	-28.0%	11,606	81.8%	-10,862	-29.6%
Total	146,623	148,324	60,301	-86,322	-58.9%	-88,024	-59.3%	150,939	84,813	-61,809	-42.2%	24,513	40.7%	-66,125	-43.8%



Seat Capacity (thousand) - Latin America/Caribbean International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	13,250	9,868	9,868	9,849	9,830	11,260	-3,974 to -3,936	-28.8% to -28.5%	3,200 to 3,239	48.3% to 48.9%	-3,420 to -3,381	-25.8% to -25.5%		
February	12,272	9,226	9,226	9,200	9,172	10,098	-3,056 to -3,002	-25.0% to -24.6%	3,844 to 3,897	72.1% to 73.1%	-3,100 to -3,046	-25.3% to -24.8%		
March	12,676	9,614	9,614	9,572	9,533	11,349	-3,962 to -3,881	-29.4% to -28.8%	3,635 to 3,716	61.6% to 63.0%	-3,143 to -3,061	-24.8% to -24.2%		
April	13,134	10,023	10,023	9,965	9,914	11,185	-2,257 to -2,147	-18.5% to -17.6%	4,215 to 4,324	74.0% to 75.9%	-3,220 to -3,111	-24.5% to -23.7%		
May	13,080	10,036	10,036	9,963	9,902	10,946	-1,885 to -1,751	-16.0% to -14.9%	3,592 to 3,726	56.9% to 59.0%	-3,178 to -3,044	-24.3% to -23.3%		
June	12,855	9,927	9,927	9,840	9,765	11,062	-2,068 to -1,907	-17.5% to -16.1%	2,899 to 3,061	42.2% to 44.6%	-3,090 to -2,928	-24.0% to -22.8%		
July	13,648	10,607	10,607	10,499	10,401	11,822	-2,405 to -2,198	-18.8% to -17.2%	2,566 to 2,773	32.8% to 35.4%	-3,247 to -3,040	-23.8% to -22.3%		
August	13,488	10,552	10,552	10,430	10,309	11,427	-1,894 to -1,651	-15.5% to -13.5%	2,646 to 2,889	34.5% to 37.7%	-3,179 to -2,936	-23.6% to -21.8%		
September	11,747	9,256	9,223	9,138	9,006	9,866	-1,485 to -1,235	-14.2% to -11.8%	2,215 to 2,465	32.6% to 36.3%	-2,742 to -2,491	-23.3% to -21.2%		
October	11,419	9,074	8,745	8,950	8,787	9,979	-2,161 to -1,832	-19.8% to -16.8%	1,288 to 1,617	17.3% to 21.7%	-2,675 to -2,346	-23.4% to -20.5%		
November	12,259	9,813	9,395	9,670	9,453	9,395	-2,236 to -1,819	-19.2% to -15.6%	977 to 1,395	11.6% to 16.6%	-2,864 to -2,447	-23.4% to -20.0%		
December	14,030	11,301	10,788	11,140	10,833	9,093	-2,480 to -1,966	-18.7% to -14.8%	869 to 1,382	8.8% to 13.9%	-3,242 to -2,729	-23.1% to -19.4%		
1Q	38,197	28,709	28,709	28,622	28,535	32,706	-10,992 to -10,819	-27.8% to -27.4%	10,678 to 10,852	59.8% to 60.8%	-9,662 to -9,489	-25.3% to -24.8%		
2Q	39,069	29,985	29,985	29,767	29,581	33,194	-6,210 to -5,806	-17.4% to -16.2%	10,706 to 11,111	56.7% to 58.9%	-9,488 to -9,083	-24.3% to -23.2%		
3Q	38,883	30,415	30,382	30,068	29,715	33,115	-5,784 to -5,084	-16.3% to -14.3%	7,427 to 8,127	33.3% to 36.5%	-9,168 to -8,468	-23.6% to -21.8%		
4Q	37,709	30,188	28,928	29,760	29,072	28,467	-6,877 to -5,617	-19.2% to -15.7%	3,134 to 4,394	12.1% to 17.0%	-8,781 to -7,521	-23.3% to -19.9%		
Total	153,858	119,297	118,004	118,216	116,904	127,482	-29,719 to -27,326	-20.3% to -18.6%	32,090 to 34,484	37.8% to 40.7%	-36,954 to -34,561	-24.0% to -22.5%		

Seat Capacity (thousand) - Latin America/Caribbean Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	24,114	24,956	25,216	1,102	4.6%	260	1.0%	25,656	17,321	-6,794	-28.2%	-7,896	-31.3%	-8,335	-32.5%
February	21,147	22,459	22,623	1,476	7.0%	164	0.7%	22,930	13,966	-7,182	-34.0%	-8,658	-38.3%	-8,964	-39.1%
March	22,641	24,259	17,082	-5,559	-24.6%	-7,177	-29.6%	25,444	14,259	-8,382	-37.0%	-2,823	-16.5%	-11,185	-44.0%
April	21,848	23,093	1,968	-19,880	-91.0%	-21,125	-91.5%	24,169	13,149	-8,699	-39.8%	11,181	568.2%	-11,021	-45.6%
May	22,480	23,870	2,070	-20,410	-90.8%	-21,801	-91.3%	24,414	14,292	-8,188	-36.4%	12,222	590.6%	-10,122	-41.5%
June	21,790	23,587	3,536	-18,254	-83.8%	-20,052	-85.0%	25,010	15,474	-6,315	-29.0%	11,939	337.7%	-9,536	-38.1%
July	24,528	25,562	5,873	-18,655	-76.1%	-19,689	-77.0%	26,734	19,028	-5,499	-22.4%	13,156	224.0%	-7,706	-28.8%
August	23,629	24,403	7,199	-16,430	-69.5%	-17,204	-70.5%	25,400	19,363	-4,266	-18.1%	12,164	169.0%	-6,037	-23.8%
September	22,474	23,421	8,899	-13,575	-60.4%	-14,522	-62.0%	24,644	19,120	-3,354	-14.9%	10,221	114.9%	-5,524	-22.4%
October	23,498	24,469	12,126	-11,372	-48.4%	-12,343	-50.4%	25,472	20,458	-3,040	-12.9%	8,332	68.7%	-5,014	-19.7%
November	22,866	23,632	13,746	-9,119	-39.9%	-9,885	-41.8%	24,522	21,589	-1,277	-5.6%	7,843	57.1%	-2,933	-12.0%
December	24,326	25,030	16,252	-8,074	-33.2%	-8,778	-35.1%	25,714	23,728	-598	-2.5%	7,476	46.0%	-1,986	-7.7%
1Q	67,903	71,674	64,922	-2,981	-4.4%	-6,752	-9.4%	74,030	45,545	-22,357	-32.9%	-19,376	-29.8%	-28,485	-38.5%
2Q	66,118	70,550	7,573	-58,545	-88.5%	-62,977	-89.3%	73,593	42,915	-23,203	-35.1%	35,342	466.7%	-30,678	-41.7%
3Q	70,631	73,385	21,971	-48,660	-68.9%	-51,415	-70.1%	76,778	57,511	-13,120	-18.6%	35,540	161.8%	-19,267	-25.1%
4Q	70,689	73,131	42,124	-28,565	-40.4%	-31,007	-42.4%	75,709	65,775	-4,914	-7.0%	23,651	56.1%	-9,934	-13.1%
Total	275,341	288,741	136,590	-138,751	-50.4%	-152,151	-52.7%	300,109	211,747	-63,594	-23.1%	75,157	55.0%	-88,363	-29.4%

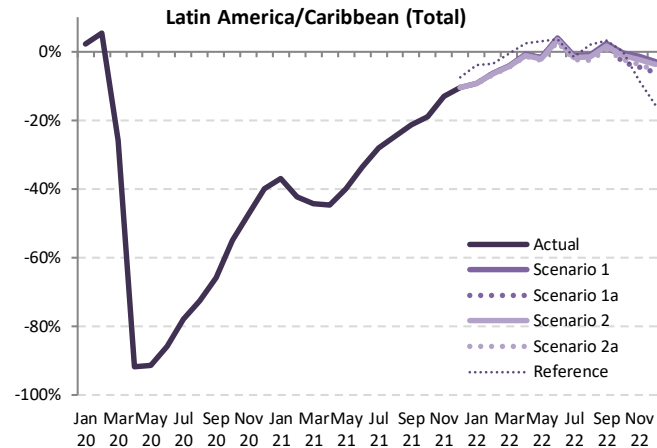


Seat Capacity (thousand) - Latin America/Caribbean Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	26,466	24,561	24,561	24,540	24,515	25,196	401 to 447	1.7% to 1.9%	7,195 to 7,240	41.5% to 41.8%	-1,951 to -1,906	-7.4% to -7.2%
February	23,655	22,033	22,033	21,997	21,962	22,103	814 to 885	3.9% to 4.2%	7,996 to 8,067	57.3% to 57.8%	-1,693 to -1,622	-7.2% to -6.9%
March	26,844	25,075	25,075	25,018	24,961	24,611	2,320 to 2,434	10.2% to 10.8%	10,701 to 10,816	75.0% to 75.9%	-1,883 to -1,768	-7.0% to -6.6%
April	25,388	23,762	23,762	23,696	23,625	23,637	1,776 to 1,914	8.1% to 8.8%	10,476 to 10,613	79.7% to 80.7%	-1,763 to -1,626	-6.9% to -6.4%
May	25,208	23,634	23,634	23,557	23,472	24,376	992 to 1,154	4.4% to 5.1%	9,180 to 9,342	64.2% to 65.4%	-1,735 to -1,573	-6.9% to -6.2%
June	26,669	25,046	25,046	24,951	24,841	23,801	3,052 to 3,256	14.0% to 14.9%	9,367 to 9,572	60.5% to 61.9%	-1,827 to -1,623	-6.9% to -6.1%
July	27,988	26,340	26,340	26,226	26,083	24,934	1,555 to 1,812	6.3% to 7.4%	7,054 to 7,312	37.1% to 38.4%	-1,905 to -1,648	-6.8% to -5.9%
August	26,436	24,941	24,941	24,822	24,654	25,102	1,025 to 1,313	4.3% to 5.6%	5,292 to 5,579	27.3% to 28.8%	-1,782 to -1,495	-6.7% to -5.7%
September	25,923	24,507	24,482	24,379	24,186	24,148	1,711 to 2,033	7.6% to 9.0%	5,065 to 5,387	26.5% to 28.2%	-1,737 to -1,416	-6.7% to -5.5%
October	26,582	25,181	24,579	25,042	24,810	24,444	1,081 to 1,683	4.6% to 7.2%	4,120 to 4,723	20.1% to 23.1%	-2,004 to -1,401	-7.5% to -5.3%
November	25,489	24,197	23,573	24,056	23,794	22,169	707 to 1,331	3.1% to 5.8%	1,984 to 2,608	9.2% to 12.1%	-1,916 to -1,292	-7.5% to -5.1%
December	26,488	25,202	24,525	25,051	24,737	22,636	200 to 876	0.8% to 3.6%	797 to 1,474	3.4% to 6.2%	-1,963 to -1,286	-7.4% to -4.9%
1Q	76,965	71,669	71,669	71,555	71,438	71,911	3,535 to 3,766	5.2% to 5.5%	25,892 to 26,124	56.8% to 57.4%	-5,527 to -5,296	-7.2% to -6.9%
2Q	77,264	72,442	72,442	72,204	71,938	71,813	5,820 to 6,324	8.8% to 9.6%	29,023 to 29,527	67.6% to 68.8%	-5,326 to -4,822	-6.9% to -6.2%
3Q	80,347	75,789	75,764	75,427	74,922	74,184	4,292 to 5,158	6.1% to 7.3%	17,411 to 18,277	30.3% to 31.8%	-5,424 to -4,558	-6.8% to -5.7%
4Q	78,559	74,580	72,676	74,149	73,340	69,249	1,987 to 3,891	2.8% to 5.5%	6,901 to 8,805	10.5% to 13.4%	-5,883 to -3,979	-7.5% to -5.1%
Total	313,135	294,479	292,551	293,335	291,639	287,157	16,298 to 19,139	5.9% to 7.0%	79,892 to 82,733	37.7% to 39.1%	-21,496 to -18,656	-6.9% to -6.0%

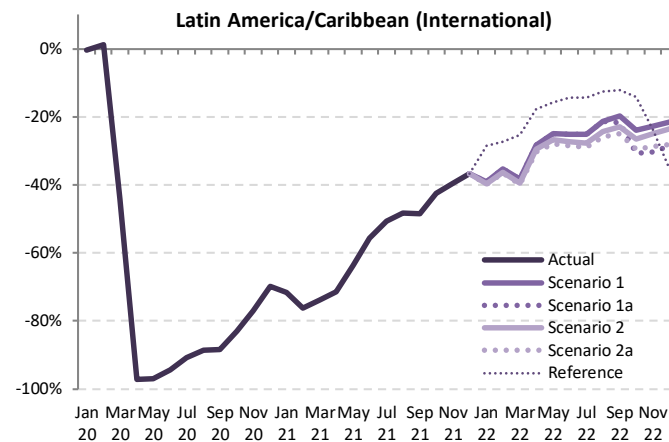
Seat Capacity (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	37,918	38,484	38,769	851	2.2%	285	0.7%	39,039	23,950	-13,968	-36.8%	-14,819	-38.2%	-15,089	-38.7%
February	33,375	34,855	35,166	1,791	5.4%	311	0.9%	35,222	19,294	-14,081	-42.2%	-15,872	-45.1%	-15,928	-45.2%
March	36,136	37,503	26,758	-9,378	-26.0%	-10,745	-28.7%	38,380	20,158	-15,979	-44.2%	-6,600	-24.7%	-18,222	-47.5%
April	34,019	35,632	2,808	-31,211	-91.7%	-32,824	-92.1%	36,978	18,848	-15,171	-44.6%	16,040	571.3%	-18,131	-49.0%
May	34,267	36,112	2,976	-31,291	-91.3%	-33,136	-91.8%	37,045	20,602	-13,665	-39.9%	17,626	592.4%	-16,443	-44.4%
June	33,623	35,813	4,789	-28,835	-85.8%	-31,024	-86.6%	37,518	22,340	-11,283	-33.6%	17,551	366.5%	-15,177	-40.5%
July	37,333	38,664	8,244	-29,089	-77.9%	-30,421	-78.7%	40,087	26,863	-10,471	-28.0%	18,619	225.9%	-13,225	-33.0%
August	35,832	37,045	9,806	-26,026	-72.6%	-27,239	-73.5%	38,432	27,025	-8,806	-24.6%	17,219	175.6%	-11,407	-29.7%
September	32,965	34,439	11,263	-21,702	-65.8%	-23,176	-67.3%	35,982	25,911	-7,054	-21.4%	14,648	130.1%	-10,071	-28.0%
October	34,404	35,289	15,499	-18,905	-54.9%	-19,790	-56.1%	36,614	27,915	-6,489	-18.9%	12,416	80.1%	-8,699	-23.8%
November	34,497	35,091	18,229	-16,268	-47.2%	-16,862	-48.1%	36,425	30,007	-4,490	-13.0%	11,778	64.6%	-6,418	-17.6%
December	37,593	38,138	22,584	-15,009	-39.9%	-15,554	-40.8%	39,326	33,647	-3,946	-10.5%	11,063	49.0%	-5,679	-14.4%
1Q	107,430	110,842	100,693	-6,737	-6.3%	-10,148	-9.2%	112,641	63,402	-44,028	-41.0%	-37,291	-37.0%	-49,239	-43.7%
2Q	101,909	107,557	10,572	-91,337	-89.6%	-96,985	-90.2%	111,541	61,790	-40,120	-39.4%	51,217	484.5%	-49,752	-44.6%
3Q	106,130	110,149	29,313	-76,818	-72.4%	-80,836	-73.4%	114,501	79,799	-26,331	-24.8%	50,487	172.2%	-34,702	-30.3%
4Q	106,494	108,518	56,312	-50,182	-47.1%	-52,206	-48.1%	112,364	91,569	-14,925	-14.0%	35,257	62.6%	-20,796	-18.5%
Total	421,963	437,065	196,890	-225,073	-53.3%	-240,175	-55.0%	451,048	296,560	-125,403	-29.7%	99,670	50.6%	-154,488	-34.3%

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	39,716	34,429	34,429	34,389	34,345	36,456	-3,574 to -3,489	-9.4% to -9.2%	10,395 to 10,479	43.4% to 43.8%	-5,371 to -5,287	-13.5% to -13.3%		
February	35,926	31,259	31,259	31,197	31,134	32,201	-2,241 to -2,117	-6.7% to -6.3%	11,840 to 11,964	61.4% to 62.0%	-4,792 to -4,668	-13.3% to -13.0%		
March	39,519	34,690	34,690	34,591	34,494	35,960	-1,643 to -1,447	-4.5% to -4.0%	14,336 to 14,532	71.1% to 72.1%	-5,026 to -4,830	-12.7% to -12.2%		
April	38,522	33,785	33,785	33,660	33,538	34,822	-480 to -234	-1.4% to -0.7%	14,691 to 14,937	77.9% to 79.3%	-4,984 to -4,737	-12.9% to -12.3%		
May	38,288	33,670	33,670	33,520	33,374	35,321	-893 to -597	-2.6% to -1.7%	12,772 to 13,068	62.0% to 63.4%	-4,913 to -4,618	-12.8% to -12.1%		
June	39,524	34,973	34,973	34,791	34,607	34,864	983 to 1,349	2.9% to 4.0%	12,266 to 12,633	54.9% to 56.5%	-4,917 to -4,551	-12.4% to -11.5%		
July	41,636	36,947	36,947	36,726	36,483	36,756	-850 to -386	-2.3% to -1.0%	9,621 to 10,085	35.8% to 37.5%	-5,152 to -4,688	-12.4% to -11.3%		
August	39,924	35,493	35,493	35,252	34,963	36,529	-869 to -338	-2.4% to -0.9%	7,938 to 8,468	29.4% to 31.3%	-4,961 to -4,431	-12.4% to -11.1%		
September	37,670	33,763	33,705	33,517	33,191	34,013	226 to 798	0.7% to 2.4%	7,280 to 7,852	28.1% to 30.3%	-4,479 to -3,907	-11.9% to -10.4%		
October	38,002	34,255	33,323	33,991	33,597	34,423	-1,080 to -149	-3.1% to -0.4%	5,409 to 6,340	19.4% to 22.7%	-4,678 to -3,747	-12.3% to -9.9%		
November	37,748	34,009	32,968	33,727	33,247	31,563	-1,529 to -488	-4.4% to -1.4%	2,961 to 4,002	9.9% to 13.3%	-4,780 to -3,739	-12.7% to -9.9%		
December	40,518	36,503	35,313	36,191	35,569	31,729	-2,280 to -1,090	-6.1% to -2.9%	1,666 to 2,856	5.0% to 8.5%	-5,205 to -4,015	-12.8% to -9.9%		
1Q	115,162	100,378	100,378	100,177	99,973	104,617	-7,457 to -7,052	-6.9% to -6.6%	36,570 to 36,975	57.7% to 58.3%	-15,189 to -14,784	-13.2% to -12.8%		
2Q	116,333	102,428	102,428	101,971	101,519	105,007	-390 to 519	-0.4% to 0.5%	39,730 to 40,638	64.3% to 65.8%	-14,814 to -13,906	-12.7% to -12.0%		
3Q	119,230	106,204	106,146	105,496	104,638	107,299	-1,492 to 724	-1.4% to 0.1%	24,839 to 26,405	31.1% to 33.1%	-14,592 to -13,026	-12.2% to -10.9%		
4Q	116,268	104,767	101,604	103,909	102,413	97,716	-4,890 to -1,726	-4.6% to -1.6%	10,035 to 13,199	11.0% to 14.4%	-14,664 to -11,501	-12.6% to -9.9%		
Total	466,993	413,776	410,555	411,551	408,542	414,638	-13,421 to -8,187	-3.2% to -1.9%	111,983 to 117,217	37.8% to 39.5%	-58,451 to -53,216	-12.5% to -11.4%		



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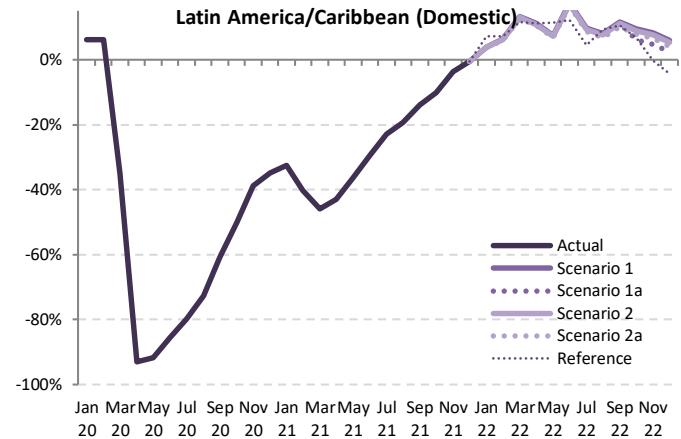
Passenger Number (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,926	10,751	10,875	-51	-0.5%	124	1.1%	10,657	3,104	-7,822	-71.6%	-7,771	-71.5%	-7,553	-70.9%
February	9,534	9,706	9,652	118	1.2%	-54	-0.6%	9,644	2,262	-7,272	-76.3%	-7,390	-76.6%	-7,381	-76.5%
March	10,830	10,670	6,066	-4,764	-44.0%	-4,605	-43.2%	10,438	2,838	-7,992	-73.8%	-3,227	-53.2%	-7,600	-72.8%
April	9,833	10,171	275	-9,558	-97.2%	-9,897	-97.3%	10,408	2,818	-7,015	-71.3%	2,543	92.6%	-7,590	-72.9%
May	9,569	9,976	299	-9,270	-96.9%	-9,677	-97.0%	10,311	3,488	-6,081	-63.5%	3,189	106.6%	-6,822	-66.2%
June	9,808	10,168	554	-9,253	-94.3%	-9,614	-94.5%	10,418	4,358	-5,449	-55.6%	3,804	68.1%	-6,059	-58.2%
July	10,759	11,055	988	-9,771	-90.8%	-10,067	-91.1%	11,289	5,314	-5,445	-50.6%	4,326	43.7%	-5,975	-52.9%
August	10,182	10,587	1,155	-9,027	-88.7%	-9,432	-89.1%	10,933	5,260	-4,921	-48.3%	4,106	35.6%	-5,673	-51.9%
September	8,413	8,868	970	-7,443	-88.5%	-7,898	-89.1%	9,142	4,336	-4,076	-48.5%	3,366	34.0%	-4,806	-52.6%
October	8,630	8,599	1,460	-7,170	-83.1%	-7,139	-83.0%	8,870	4,958	-3,672	-42.6%	3,498	23.9%	-3,912	-44.1%
November	9,239	9,139	3,129	-7,110	-77.0%	-7,010	-76.7%	9,509	5,595	-3,644	-39.4%	3,466	162.8%	-3,914	-41.2%
December	10,726	10,641	3,228	-7,498	-69.9%	-7,413	-69.7%	11,067	6,780	-3,946	-36.8%	3,552	110.1%	-4,287	-38.7%
1Q	31,290	31,127	26,592	-4,698	-15.0%	-4,535	-14.6%	30,738	8,204	-23,086	-73.8%	-18,388	-69.1%	-22,534	-73.3%
2Q	29,210	30,316	1,128	-28,082	-96.1%	-29,188	-96.3%	31,137	10,665	-18,545	-63.5%	9,537	84.5%	-20,472	-65.7%
3Q	29,354	30,510	3,113	-26,240	-89.4%	-27,397	-89.8%	31,364	14,911	-14,443	-49.2%	11,798	37.9%	-16,453	-52.5%
4Q	28,595	28,378	6,817	-21,778	-76.2%	-21,562	-76.0%	29,445	17,333	-11,262	-39.4%	10,516	154.3%	-12,113	-41.1%
Total	118,449	120,332	37,650	-80,799	-68.2%	-82,682	-68.7%	122,685	51,112	-67,336	-56.8%	13,462	35.8%	-71,572	-58.3%



Passenger Number (thousand) - Latin America/Caribbean International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	f/g-1
January	10,584	6,656	6,656	6,594	6,569	7,809	-4,357 to -4,271	-39.9% to -39.1%	3,465 to 3,552	111.7% to 114.4%	-4,015 to -3,928	-37.9% to -37.1%	-3,912	-37.1%
February	9,659	6,160	6,160	6,075	6,048	6,934	-3,486 to -3,375	-36.6% to -35.4%	3,786 to 3,897	167.3% to 172.3%	-3,611 to -3,500	-37.4% to -36.2%	-3,500	-36.2%
March	10,259	6,673	6,673	6,548	6,512	8,093	-4,318 to -4,157	-39.9% to -38.4%	3,674 to 3,835	129.5% to 135.1%	-3,747 to -3,586	-36.5% to -35.0%	-3,586	-35.0%
April	10,705	7,056	7,056	6,926	6,847	8,088	-2,986 to -2,776	-30.4% to -28.2%	4,029 to 4,238	143.0% to 135.4%	-3,858 to -3,648	-36.0% to -34.1%	-3,648	-34.1%
May	10,708	7,193	7,193	7,004	6,933	8,054	-2,676 to -2,376	-28.0% to -24.8%	3,405 to 3,705	97.6% to 106.2%	-3,815 to -3,515	-35.6% to -32.8%	-3,515	-32.8%
June	10,736	7,350	7,350	7,121	7,008	8,402	-2,800 to -2,458	-28.5% to -25.1%	2,649 to 2,992	60.8% to 68.6%	-3,729 to -3,386	-34.7% to -31.5%	-3,386	-31.5%
July	11,577	8,065	8,065	7,777	7,643	9,214	-3,116 to -2,694	-29.0% to -25.0%	2,328 to 2,751	43.8% to 51.8%	-3,934 to -3,512	-34.0% to -30.3%	-3,512	-30.3%
August	11,350	8,019	8,019	7,698	7,550	8,902	-2,631 to -2,163	-25.8% to -21.2%	2,290 to 2,759	43.5% to 52.4%	-3,800 to -3,331	-33.5% to -29.3%	-3,331	-29.3%
September	9,500	6,756	6,756	6,484	6,315	7,389	-2,098 to -1,657	-24.9% to -19.7%	1,978 to 2,420	45.6% to 55.8%	-3,186 to -2,744	-33.5% to -28.9%	-2,744	-28.9%
October	9,120	6,560	6,560	6,334	6,089	7,404	-2,658 to -2,071	-30.8% to -24.0%	1,014 to 1,602	20.5% to 32.3%	-3,148 to -2,561	-34.5% to -28.1%	-2,561	-28.1%
November	9,824	7,146	7,146	6,441	6,932	6,590	-2,798 to -2,093	-30.3% to -22.7%	846 to 1,551	15.1% to 27.7%	-3,383 to -2,678	-34.4% to -27.3%	-2,678	-27.3%
December	11,441	8,417	8,417	7,659	7,209	6,946	-3,067 to -2,309	-28.6% to -21.5%	879 to 1,637	13.0% to 24.1%	-3,783 to -3,024	-33.1% to -26.4%	-3,024	-26.4%
1Q	30,502	19,488	19,488	19,217	19,129	22,836	-12,161 to -11,802	-38.9% to -37.7%	10,925 to 11,284	133.2% to 137.5%	-11,372 to -11,014	-37.3% to -36.1%	-11,014	-36.1%
2Q	32,149	21,600	21,600	21,050	20,748	24,544	-8,462 to -7,610	-29.0% to -26.1%	10,083 to 10,935	94.5% to 102.5%	-11,401 to -10,550	-35.5% to -32.8%	-10,550	-32.8%
3Q	32,427	22,840	22,840	21,959	21,508	25,505	-7,846 to -6,514	-26.7% to -22.2%	6,597 to 7,929	44.2% to 53.2%	-10,920 to -9,588	-33.7% to -29.6%	-9,588	-29.6%
4Q	30,385	22,122	20,071	21,475	20,399	21,370	-8,524 to -6,473	-29.8% to -22.6%	2,739 to 4,789	15.8% to 27.6%	-10,314 to -8,263	-33.9% to -27.2%	-8,263	-27.2%
Total	125,463	86,049	83,825	83,702	81,784	94,255	-36,665 to -32,399	-31.0% to -27.4%	30,672 to 34,937	60.0% to 68.4%	-43,679 to -39,414	-34.8% to -31.4%	-39,414	-31.4%



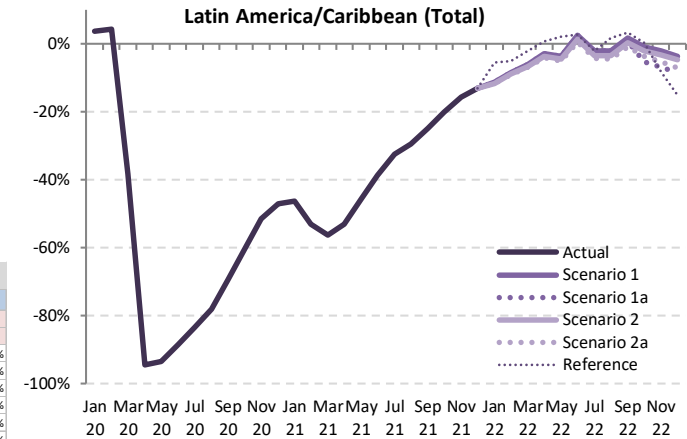
Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	19,917	20,745	21,133	1,216	6.1%	387	1.9%	21,486	13,441	-6,476	-32.5%	-7,691	-36.4%	-8,045	-37.4%
February	17,247	18,438	18,315	1,067	6.2%	-124	-0.7%	18,963	10,305	-6,943	-40.3%	-8,010	-43.7%	-8,659	-45.7%
March	18,253	19,692	11,898	-6,355	-34.8%	-7,795	-39.6%	20,813	9,873	-8,380	-45.9%	-2,025	-17.0%	-10,941	-52.6%
April	17,724	18,860	1,255	-16,469	-92.9%	-17,605	-93.3%	19,885	10,116	-7,608	-42.9%	8,861	706.0%	-9,769	-49.1%
May	18,376	19,645	1,533	-16,843	-91.7%	-18,112	-92.2%	20,241	11,699	-6,677	-36.3%	10,166	663.0%	-8,542	-42.2%
June	17,902	19,510	2,607	-15,295	-85.4%	-16,903	-86.6%	20,842	12,617	-5,285	-29.5%	10,010	383.9%	-8,225	-39.5%
July	20,657	21,676	4,176	-16,481	-79.8%	-17,499	-80.7%	22,837	15,937	-4,720	-22.9%	11,761	281.6%	-6,901	-30.2%
August	19,314	20,085	5,292	-14,021	-72.6%	-14,793	-73.7%	21,066	15,578	-3,736	-19.3%	10,286	194.3%	-5,488	-26.1%
September	18,086	18,979	7,102	-10,984	-60.7%	-11,877	-62.6%	20,121	15,566	-2,520	-13.9%	8,464	119.2%	-4,555	-22.6%
October	19,307	20,230	9,641	-9,666	-50.1%	-10,589	-52.3%	21,207	17,366	-1,941	-10.1%	7,724	80.1%	-3,841	-18.1%
November	18,622	19,372	11,379	-7,243	-38.9%	-7,993	-41.3%	20,245	17,924	-688	-3.7%	6,545	57.5%	-2,321	-11.5%
December	20,160	20,876	13,149	-7,011	-34.8%	-7,728	-37.0%	21,600	20,061	-99	-0.5%	6,912	52.6%	-1,539	-7.1%
1Q	55,417	58,876	51,345	-4,072	-7.3%	-7,531	-12.8%	61,262	33,618	-21,799	-39.3%	-17,727	-34.5%	-27,644	-45.1%
2Q	54,002	58,016	5,396	-48,606	-90.0%	-52,620	-90.7%	60,968	34,432	-19,570	-36.2%	29,037	538.1%	-26,536	-43.5%
3Q	58,057	60,740	16,570	-41,486	-71.5%	-44,169	-72.7%	64,024	47,080	-10,976	-18.9%	30,510	184.1%	-16,944	-26.5%
4Q	58,089	60,479	34,169	-23,920	-41.2%	-26,310	-43.5%	63,052	55,351	-2,738	-4.7%	21,182	62.0%	-7,701	-12.2%
Total	225,564	238,110	107,480	-118,084	-52.4%	-130,630	-54.9%	249,306	170,482	-55,082	-24.4%	63,002	58.6%	-78,825	-31.6%



Passenger Number (thousand) - Latin America/Caribbean Domestic																						
Year	2022										Compared to 2019				Compared to 2021				Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1		g-e		g/e-1		g-f		f/g-1					
January	22,162	20,703	20,703	20,683	20,666	21,338	749	786	3.8%	3.9%	7,225	7,262	53.8%	54.0%	-1,496	-1,459	-6.7%	-6.6%				
February	19,561	18,350	18,350	18,319	18,292	18,496	1,045	1,103	6.1%	6.4%	7,988	8,046	77.5%	78.1%	-1,268	-1,210	-6.5%	-6.2%				
March	21,964	20,674	20,674	20,625	20,581	20,388	2,328	2,421	12.8%	13.3%	10,708	10,801	108.5%	109.4%	-1,383	-1,290	-6.3%	-5.9%				
April	20,890	19,706	19,706	19,649	19,593	19,695	1,869	1,982	10.5%	11.2%	9,477	9,590	93.7%	94.8%	-1,297	-1,185	-6.2%	-5.7%				
May	20,904	19,756	19,756	19,689	19,522	20,472	1,245	1,380	6.8%	7.5%	7,922	8,056	67.7%	68.9%	-1,283	-1,148	-6.1%	-5.5%				
June	22,232	21,050	21,050	20,968	20,879	20,097	2,977	3,148	16.6%	17.6%	8,262	8,433	65.5%	66.8%	-1,353	-1,182	-6.1%	-5.3%				
July	23,912	22,685	22,685	22,585	22,465	21,573	1,808	2,028	8.8%	9.8%	6,528	6,748	41.0%	42.3%	-1,447	-1,227	-6.1%	-5.1%				
August	21,933	20,876	20,876	20,774	20,637	21,110	1,324	1,563	6.9%	8.1%	5,059	5,298	32.5%	34.0%	-1,295	-1,056	-5.9%	-4.8%				
September	21,168	20,202	20,100	20,095	19,938	20,001	1,852	2,116	10.2%	11.7%	4,372	4,636	28.1%	29.8%	-1,230	-966	-5.8%	-4.6%				
October	22,123	21,154	20,484	21,035	20,844	20,631	1,177	1,847	6.1%	9.6%	3,118	3,789	18.0%	21.8%	-1,639	-968	-7.4%	-4.4%				
November	21,041	20,172	19,488	20,053	19,838	18,569	866	1,550	4.7%	8.3%	1,564	2,248	8.7%	12.5%	-1,553	-869	-7.4%	-4.1%				
December	22,244	21,374	20,645	21,244	20,981	19,287	485	1,214	2.4%	6.0%	584	1,313	2.9%	6.5%	-1,599	-870	-7.2%	-3.9%				
1Q	63,686	59,727	59,727	59,628	59,539	60,222	4,122	4,310	7.4%	7.8%	25,920	26,109	77.1%	77.7%	-4,148	-3,959	-6.5%	-6.2%				
2Q	64,026	60,511	60,511	60,307	60,094	60,264	6,092	6,509	11.3%	12.1%	25,661	26,079	74.5%	75.7%	-3,932	-3,515	-6.1%	-5.5%				
3Q	67,013	63,763	63,661	63,455	63,040	62,683	4,984	5,707	8.6%	9.8%	15,960	16,683	33.9%	35.4%	-3,973	-3,250	-5.9%	-4.8%				
4Q	65,407	62,700	60,617	62,332	61,662	58,487	2,528	4,612	4.4%	7.9%	5,266	7,349	9.5%	13.3%	-4,791	-2,707	-7.3%	-4.1%				
Total	260,133	246,702	244,516	245,721	244,335	241,656	18,771	21,138	8.3%	9.4%	73,853	76,220	43.3%	44.7%	-15,798	-13,431	-6.1%	-5.2%				



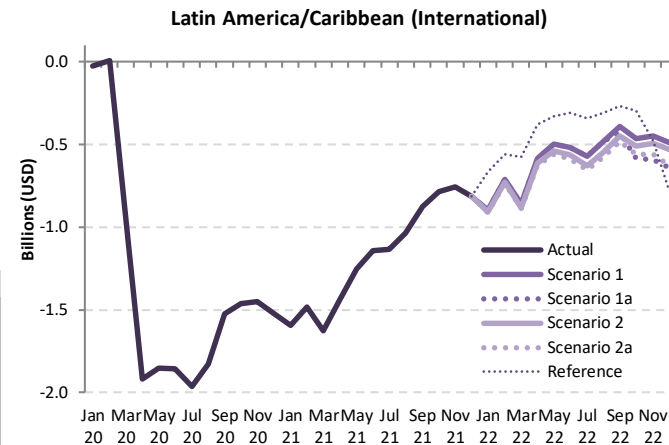
Passenger Number (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	30,843	31,496	32,007	1,165	3.8%	511	1.6%	32,143	16,545	-14,298	-46.4%	-15,463	-48.3%	-15,598	-48.5%
February	26,782	28,144	27,966	1,185	4.4%	-177	-0.6%	28,607	12,567	-14,215	-53.1%	-15,400	-55.1%	-16,040	-56.1%
March	29,083	30,363	17,963	-11,120	-38.2%	-12,399	-40.8%	31,251	12,711	-16,372	-56.3%	-5,253	-29.2%	-18,541	-59.3%
April	27,557	29,032	1,530	-26,027	-94.4%	-27,502	-94.7%	30,293	12,934	-14,623	-53.1%	11,404	745.6%	-17,359	-57.3%
May	27,945	29,622	1,832	-26,113	-93.4%	-27,789	-93.8%	30,552	15,188	-12,757	-45.7%	13,355	728.9%	-15,364	-50.3%
June	27,710	29,678	3,162	-24,548	-88.6%	-26,517	-89.3%	31,260	16,976	-10,734	-38.7%	13,814	436.9%	-14,284	-45.7%
July	31,416	32,731	5,165	-26,251	-83.6%	-27,566	-84.2%	34,127	21,251	-10,165	-32.4%	16,086	311.5%	-12,876	-37.7%
August	29,495	30,672	6,447	-23,048	-78.1%	-24,225	-79.0%	31,999	20,838	-8,657	-29.4%	14,391	223.2%	-11,161	-34.9%
September	26,499	27,847	8,072	-18,427	-69.5%	-19,775	-71.0%	29,263	19,902	-6,597	-24.9%	11,830	146.6%	-9,361	-32.0%
October	27,937	28,829	11,102	-16,836	-60.3%	-17,728	-61.5%	30,077	22,324	-5,614	-20.1%	11,222	101.1%	-7,753	-25.8%
November	27,860	28,511	13,508	-14,353	-51.5%	-15,003	-52.6%	29,754	23,519	-4,341	-15.6%	10,011	74.1%	-6,235	-21.0%
December	30,886	31,517	16,376	-14,510	-47.0%	-15,141	-48.0%	32,667	26,841	-4,045	-13.1%	10,465	63.9%	-5,826	-17.8%
1Q	86,707	90,003	77,937	-8,770	-10.1%	-12,066	-13.4%	92,001	41,822	-44,885	-51.8%	-36,115	-46.3%	-50,178	-54.5%
2Q	83,212	88,332	6,524	-76,688	-92.2%	-81,808	-92.6%	92,105	45,097	-38,114	-45.8%	38,573	591.3%	-47,008	-51.0%
3Q	87,410	91,250	19,684	-67,727	-77.5%	-71,567	-78.4%	95,389	61,991	-25,419	-29.1%	42,308	214.9%	-33,397	-35.0%
4Q	86,684	88,857	40,985	-45,698	-52.7%	-47,872	-53.9%	92,497	72,683	-14,000	-16.2%	31,698	77.3%	-19,814	-21.4%
Total	344,013	358,442	145,130	-198,883	-57.8%	-213,312	-59.5%	371,991	221,594	-122,419	-35.6%	76,464	52.7%	-150,397	-40.4%



Passenger Number (thousand) - Latin America/Caribbean International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	32,745	27,359	27,359	27,277	27,235	29,146	-3,608 to -3,484	-11.7% to -11.3%	10,690 to 10,814	64.6% to 65.4%	-5,510 to -5,387	-16.8% to -16.5%		
February	29,220	24,510	24,510	24,394	24,340	25,430	-2,441 to -2,272	-9.1% to -8.5%	11,773 to 11,943	93.7% to 95.0%	-4,880 to -4,710	-16.7% to -16.1%		
March	32,223	27,347	27,347	27,174	27,093	28,482	-1,990 to -1,736	-6.8% to -6.0%	14,382 to 14,636	113.2% to 115.1%	-5,130 to -4,876	-15.9% to -15.1%		
April	31,595	26,762	26,762	26,575	26,440	27,783	-1,116 to -795	-4.1% to -2.9%	13,507 to 13,828	104.4% to 106.9%	-5,155 to -4,833	-16.3% to -15.3%		
May	31,612	26,949	26,949	26,693	26,515	28,526	-1,431 to -996	-5.1% to -3.6%	11,327 to 11,761	74.6% to 77.4%	-5,097 to -4,663	-16.1% to -14.8%		
June	32,968	28,400	28,400	28,089	27,887	28,499	177 to 690	0.6% to 2.5%	10,911 to 11,424	64.3% to 67.3%	-5,081 to -4,568	-15.4% to -13.9%		
July	35,489	30,750	30,750	30,363	30,107	30,786	-1,309 to 666	-4.2% to -2.1%	8,856 to 9,499	41.7% to 44.7%	-5,382 to -4,739	-15.2% to -13.4%		
August	33,283	28,895	28,895	28,472	28,187	30,012	-1,308 to 600	-4.4% to -2.0%	7,349 to 8,057	35.3% to 38.7%	-5,095 to -4,387	-15.3% to -13.2%		
September	30,669	26,958	26,683	26,579	26,253	27,390	-246 to 459	-0.9% to 1.7%	6,351 to 7,056	31.9% to 35.5%	-4,416 to -3,710	-14.4% to -12.1%		
October	31,243	27,714	26,456	27,369	26,933	28,036	-1,482 to -223	-5.3% to -0.8%	4,132 to 5,390	18.5% to 24.1%	-4,787 to -3,529	-15.3% to -11.3%		
November	30,864	27,318	25,929	26,985	26,428	25,589	-1,932 to -543	-6.9% to -1.9%	2,410 to 3,799	10.2% to 16.2%	-4,936 to -3,547	-16.0% to -11.5%		
December	33,685	29,791	28,304	29,453	28,701	26,233	-2,582 to -1,095	-8.4% to -3.5%	1,463 to 2,950	5.5% to 11.0%	-5,381 to -3,895	-16.0% to -11.6%		
1Q	94,188	79,215	79,215	78,845	78,668	83,058	-8,039 to -7,492	-9.3% to -8.6%	36,846 to 37,393	88.1% to 89.4%	-15,520 to -14,973	-16.5% to -15.9%		
2Q	96,175	82,111	82,111	81,357	80,842	84,808	-2,370 to -1,101	-2.8% to -1.3%	35,745 to 37,013	79.3% to 82.1%	-15,333 to -14,064	-15.9% to -14.6%		
3Q	99,440	86,603	86,327	85,414	84,548	88,188	-2,862 to -807	-3.3% to -0.9%	22,556 to 24,612	36.4% to 39.7%	-14,892 to -12,837	-15.0% to -12.9%		
4Q	95,792	84,822	80,688	83,807	82,061	79,857	-5,996 to -1,861	-6.9% to -2.1%	8,005 to 12,139	11.0% to 16.7%	-15,104 to -10,970	-15.8% to -11.5%		
Total	385,596	332,751	328,341	329,422	326,119	335,911	-17,894 to -11,262	-5.2% to -3.3%	104,524 to 111,157	47.2% to 50.2%	-59,477 to -52,845	-15.4% to -13.7%		

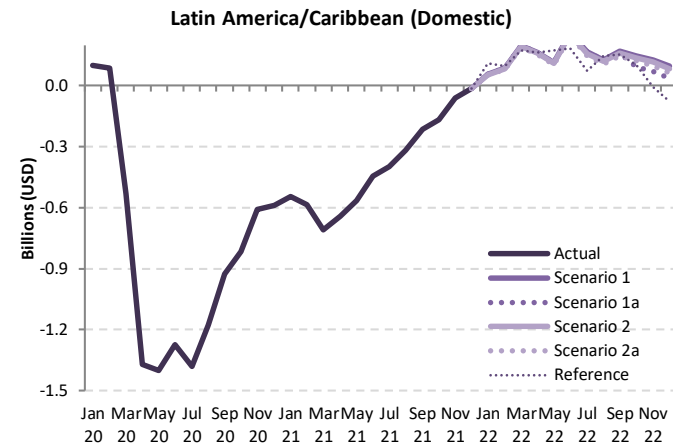
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Passenger revenue (USD, million) - Latin America/Caribbean International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,201	2,157	2,175	-25	-1.2%	19	0.9%	2,152	605	-1,596	-72.5%	-1,570	-72.2%	-1,547	-71.9%
February	1,921	1,947	1,929	9	0.5%	-17	-0.9%	1,944	436	-1,484	-77.3%	-1,493	-77.4%	-1,508	-77.6%
March	2,167	2,127	2,108	-959	-44.3%	-919	-43.2%	2,092	539	-1,627	-75.1%	-668	-55.3%	-1,553	-74.2%
April	1,970	2,040	52	-1,918	-97.3%	-1,988	-97.4%	2,092	538	-1,432	-72.7%	485	927.9%	-1,554	-74.3%
May	1,911	1,996	59	-1,853	-96.9%	-1,938	-97.1%	2,063	658	-1,254	-65.6%	599	1021.2%	-1,405	-68.1%
June	1,962	2,043	104	-1,858	-94.7%	-1,939	-94.9%	2,098	821	-1,141	-58.2%	716	686.5%	-1,277	-60.9%
July	2,156	2,234	190	-1,965	-91.2%	-2,044	-91.5%	2,297	1,022	-1,133	-52.6%	832	437.2%	-1,275	-55.5%
August	2,057	2,154	227	-1,830	-89.0%	-1,927	-89.5%	2,235	1,022	-1,034	-50.3%	795	351.0%	-1,213	-54.3%
September	1,720	1,815	196	-1,524	-88.6%	-1,618	-89.2%	1,876	844	-876	-50.9%	647	329.5%	-1,033	-55.0%
October	1,754	1,753	292	-1,462	-83.3%	-1,460	-83.3%	1,819	971	-784	-44.7%	678	231.9%	-848	-46.6%
November	1,855	1,825	406	-1,449	-78.1%	-1,419	-77.8%	1,905	1,096	-758	-40.9%	691	170.1%	-809	-42.4%
December	2,145	2,129	621	-1,524	-71.0%	-1,508	-70.8%	2,225	1,329	-816	-38.0%	708	114.1%	-895	-40.2%
1Q	6,288	6,231	5,313	-976	-15.5%	-918	-14.7%	6,188	1,581	-4,708	-74.9%	-3,732	-70.2%	-4,607	-74.5%
2Q	5,844	6,080	215	-5,628	-96.3%	-5,864	-96.5%	6,252	2,016	-3,828	-65.5%	1,801	836.3%	-4,236	-67.8%
3Q	5,932	6,202	613	-5,319	-89.7%	-5,589	-90.1%	6,409	2,888	-3,044	-51.3%	2,275	370.9%	-3,521	-54.9%
4Q	5,754	5,707	1,319	-4,434	-77.1%	-4,387	-76.9%	5,948	3,396	-2,357	-41.0%	2,077	157.4%	-2,552	-42.9%
Total	23,818	24,220	7,461	-16,358	-68.7%	-16,759	-69.2%	24,797	9,881	-13,937	-58.5%	2,421	32.4%	-14,916	-60.2%



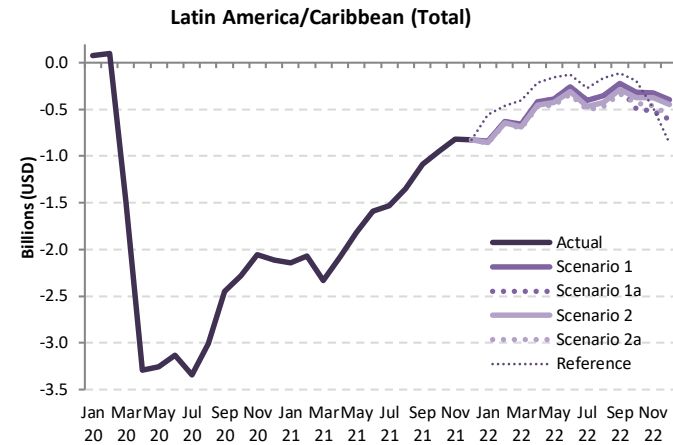
Passenger revenue (USD, million) - Latin America/Caribbean International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		
Month	f	g				-	g-a		g-e		f/g-1		
January	2,148	1,306	1,306	1,294	1,289	1,535	-912 to -895	-41.5% to -40.7%	684 to 701	113.0% to 115.8%	-860 to -843	-40.0% to -39.2%	
February	1,954	1,209	1,209	1,192	1,187	1,362	-734 to -712	-38.2% to -37.1%	750 to 772	172.0% to 177.1%	-767 to -745	-39.3% to -38.1%	
March	2,065	1,310	1,310	1,285	1,278	1,592	-889 to -857	-41.0% to -39.6%	738 to 770	136.9% to 142.8%	-787 to -755	-38.1% to -36.6%	
April	2,156	1,385	1,385	1,359	1,344	1,590	-626 to -585	-31.8% to -29.7%	806 to 847	149.9% to 157.6%	-813 to -771	-37.7% to -35.8%	
May	2,144	1,412	1,412	1,375	1,353	1,583	-559 to -499	-29.2% to -26.1%	695 to 754	105.7% to 114.7%	-791 to -732	-36.9% to -34.1%	
June	2,168	1,443	1,443	1,398	1,375	1,652	-587 to -519	-29.9% to -26.5%	555 to 622	67.6% to 75.8%	-793 to -725	-36.6% to -33.4%	
July	2,374	1,584	1,584	1,527	1,500	1,812	-655 to -572	-30.4% to -26.5%	478 to 561	46.7% to 54.9%	-874 to -791	-36.8% to -33.3%	
August	2,334	1,575	1,575	1,512	1,482	1,749	-574 to -481	-27.9% to -23.4%	460 to 553	45.0% to 54.1%	-852 to -759	-36.5% to -32.5%	
September	1,956	1,327	1,293	1,273	1,240	1,452	-481 to -393	-27.9% to -22.8%	396 to 484	46.9% to 57.3%	-716 to -629	-36.6% to -32.1%	
October	1,881	1,289	1,172	1,244	1,196	1,457	-582 to -465	-33.2% to -26.5%	201 to 319	20.7% to 32.8%	-709 to -592	-37.7% to -31.5%	
November	1,973	1,405	1,264	1,362	1,294	1,378	-590 to -450	-31.8% to -24.3%	168 to 308	15.3% to 28.1%	-708 to -568	-35.9% to -28.8%	
December	2,310	1,655	1,503	1,613	1,516	1,359	-642 to -490	-29.9% to -22.9%	174 to 325	13.1% to 24.5%	-807 to -656	-34.9% to -28.4%	
1Q	6,167	3,824	3,824	3,771	3,753	4,489	-2,535 to -2,464	-40.3% to -39.2%	2,173 to 2,243	137.5% to 141.9%	-2,414 to -2,343	-39.1% to -38.0%	
2Q	6,468	4,240	4,240	4,132	4,072	4,825	-1,772 to -1,604	-30.3% to -27.4%	2,056 to 2,224	102.0% to 110.3%	-2,397 to -2,228	-37.1% to -34.4%	
3Q	6,664	4,486	4,452	4,312	4,222	5,013	-1,711 to -1,446	-28.8% to -24.4%	1,334 to 1,598	46.2% to 55.3%	-2,442 to -2,178	-36.6% to -32.7%	
4Q	6,164	4,348	3,939	4,220	4,006	4,195	-1,815 to -1,405	-31.5% to -24.4%	543 to 952	16.0% to 28.0%	-2,225 to -1,816	-36.1% to -29.5%	
Total	25,464	16,899	16,455	16,434	16,052	18,521	-7,766 to -6,920	-32.6% to -29.1%	6,171 to 7,017	62.4% to 71.0%	-9,412 to -8,565	-37.0% to -33.6%	

Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,664	1,731	1,765	100	6.0%	34	2.0%	1,791	1,118	-547	-32.8%	-647	-36.6%	-674	-37.6%
February	1,440	1,536	1,527	87	6.1%	-9	-0.6%	1,579	854	-586	-40.7%	-673	-44.1%	-725	-45.9%
March	1,522	1,640	988	-533	-35.0%	-652	-39.7%	1,734	813	-708	-46.5%	-175	-17.7%	-921	-53.1%
April	1,474	1,569	102	-1,372	-93.1%	-1,467	-93.5%	1,653	830	-644	-43.7%	728	714.9%	-823	-49.8%
May	1,528	1,634	125	-1,403	-91.8%	-1,509	-92.3%	1,682	964	-564	-36.9%	838	669.6%	-718	-42.7%
June	1,487	1,623	212	-1,276	-85.8%	-1,411	-87.0%	1,733	1,042	-446	-30.0%	830	392.6%	-691	-39.9%
July	1,719	1,804	338	-1,381	-80.3%	-1,466	-81.2%	1,900	1,320	-399	-23.2%	981	289.9%	-580	-30.5%
August	1,607	1,673	430	-1,177	-73.2%	-1,243	-74.3%	1,755	1,290	-317	-19.8%	860	199.9%	-465	-26.5%
September	1,509	1,583	581	-928	-61.5%	-1,002	-63.3%	1,677	1,295	-214	-14.2%	714	122.9%	-383	-22.8%
October	1,610	1,684	794	-816	-50.7%	-890	-52.8%	1,764	1,443	-167	-10.4%	649	81.7%	-321	-18.2%
November	1,551	1,611	941	-610	-39.3%	-670	-41.6%	1,682	1,490	-61	-4.0%	549	58.3%	-192	-11.4%
December	1,681	1,737	1,091	-590	-35.1%	-647	-37.2%	1,796	1,667	-14	-0.8%	576	52.9%	-129	-7.2%
1Q	4,626	4,908	4,280	-346	-7.5%	-627	-12.8%	5,104	2,785	-1,841	-39.8%	-1,495	-34.9%	-2,319	-45.4%
2Q	4,490	4,825	439	-4,051	-90.2%	-4,387	-90.9%	5,068	2,836	-1,654	-36.8%	2,397	546.5%	-2,232	-44.0%
3Q	4,835	5,060	1,349	-3,486	-72.1%	-3,711	-73.3%	5,332	3,904	-931	-19.3%	2,555	189.4%	-1,428	-26.8%
4Q	4,842	5,033	2,826	-2,016	-41.6%	-2,207	-43.9%	5,241	4,600	-242	-5.0%	1,774	62.8%	-642	-12.2%
Total	18,792	19,826	8,894	-9,899	-52.7%	-10,932	-55.1%	20,746	14,125	-4,667	-24.8%	5,231	58.8%	-6,621	-31.9%



Passenger revenue (USD, million) - Latin America/Caribbean Domestic													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	1,846	1,721	1,721	1,719	1,717	1,773	53 to 56	3.2% to 3.4%	600 to 603	53.6% to 53.9%	-128 to -125	-7.0% to -6.8%	
February	1,627	1,525	1,525	1,522	1,520	1,537	80 to 85	5.6% to 5.9%	666 to 671	78.0% to 78.6%	-106 to -102	-6.5% to -6.2%	
March	1,830	1,718	1,718	1,714	1,710	1,694	189 to 197	12.4% to 12.9%	897 to 905	110.3% to 111.2%	-119 to -111	-6.5% to -6.1%	
April	1,735	1,638	1,638	1,633	1,628	1,637	154 to 163	10.4% to 11.1%	798 to 807	96.1% to 97.2%	-107 to -98	-6.2% to -5.6%	
May	1,736	1,642	1,642	1,636	1,631	1,701	103 to 114	6.7% to 7.4%	667 to 678	69.2% to 70.4%	-105 to -94	-6.0% to -5.4%	
June	1,849	1,749	1,749	1,743	1,735	1,670	248 to 262	16.6% to 17.6%	693 to 707	66.5% to 67.9%	-114 to -100	-6.2% to -5.4%	
July	1,987	1,885	1,885	1,877	1,867	1,793	148 to 166	8.6% to 9.7%	547 to 565	41.4% to 42.8%	-121 to -102	-6.1% to -5.1%	
August	1,827	1,735	1,735	1,726	1,715	1,754	108 to 128	6.7% to 7.9%	425 to 445	33.0% to 34.5%	-112 to -92	-6.1% to -5.0%	
September	1,763	1,679	1,670	1,670	1,657	1,662	148 to 170	9.8% to 11.3%	362 to 384	28.0% to 29.7%	-106 to -84	-6.0% to -4.8%	
October	1,837	1,758	1,702	1,748	1,732	1,715	92 to 148	5.7% to 9.2%	259 to 315	18.0% to 21.8%	-135 to -79	-7.3% to -4.3%	
November	1,745	1,676	1,620	1,667	1,649	1,543	69 to 125	4.4% to 8.1%	130 to 187	8.7% to 12.5%	-125 to -69	-7.2% to -3.9%	
December	1,847	1,776	1,716	1,765	1,744	1,603	35 to 96	2.1% to 5.7%	49 to 109	2.9% to 6.5%	-131 to -71	-7.1% to -3.8%	
1Q	5,302	4,964	4,964	4,955	4,948	5,005	322 to 338	7.0% to 7.3%	2,163 to 2,179	77.7% to 78.2%	-354 to -338	-6.7% to -6.4%	
2Q	5,320	5,029	5,029	5,012	4,994	5,008	504 to 539	11.2% to 12.0%	2,158 to 2,193	76.1% to 77.3%	-326 to -291	-6.1% to -5.5%	
3Q	5,578	5,299	5,291	5,273	5,239	5,209	404 to 464	8.3% to 9.6%	1,335 to 1,395	34.2% to 35.7%	-339 to -279	-6.1% to -5.0%	
4Q	5,430	5,211	5,038	5,180	5,124	4,861	196 to 369	4.0% to 7.6%	438 to 611	9.5% to 13.3%	-392 to -219	-7.2% to -4.0%	
Total	21,629	20,502	20,321	20,421	20,305	20,082	1,513 to 1,710	8.1% to 9.1%	6,180 to 6,377	43.8% to 45.1%	-1,324 to -1,127	-6.1% to -5.2%	

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,865	3,887	3,940	75	1.9%	53	1.4%	3,943	1,723	-2,143	-55.4%	-2,217	-56.3%	-2,220	-56.3%
February	3,361	3,483	3,457	96	2.9%	-26	-0.8%	3,523	1,290	-2,070	-61.6%	-2,167	-62.7%	-2,233	-63.4%
March	3,688	3,768	2,196	-1,492	-40.5%	-1,571	-41.7%	3,826	1,353	-2,336	-63.3%	-844	-38.4%	-2,473	-64.6%
April	3,444	3,609	154	-3,290	-95.5%	-3,455	-95.7%	3,745	1,368	-2,076	-60.3%	1,214	78.1%	-2,377	-63.5%
May	3,439	3,630	184	-3,256	-94.7%	-3,446	-94.9%	3,745	1,621	-1,818	-52.9%	1,437	78.1%	-2,124	-56.7%
June	3,450	3,666	316	-3,134	-90.8%	-3,350	-91.4%	3,831	1,863	-1,587	-46.0%	1,547	48.9%	-1,968	-51.4%
July	3,875	4,038	529	-3,346	-86.4%	-3,509	-86.9%	4,197	2,342	-1,532	-39.6%	1,813	34.2%	-1,855	-44.2%
August	3,664	3,827	657	-3,007	-82.1%	-3,170	-82.8%	3,990	2,312	-1,352	-36.9%	1,655	25.2%	-1,678	-42.1%
September	3,229	3,398	777	-2,452	-75.9%	-2,620	-77.1%	3,554	2,138	-1,091	-33.8%	1,361	17.5%	-1,415	-39.8%
October	3,364	3,437	1,087	-2,278	-67.7%	-2,351	-68.4%	3,582	2,414	-950	-28.3%	1,327	12.2%	-1,168	-32.6%
November	3,405	3,436	1,347	-2,059	-60.5%	-2,089	-60.8%	3,587	2,586	-820	-24.1%	1,239	9.2%	-1,001	-27.9%
December	3,826	3,867	1,712	-2,114	-55.3%	-2,155	-55.7%	4,021	2,996	-829	-21.7%	1,285	7.5%	-1,024	-25.5%
1Q	10,914	11,138	9,593	-1,321	-12.1%	-1,545	-13.9%	11,292	4,366	-6,549	-60.0%	-5,227	-54.5%	-6,926	-61.3%
2Q	10,333	10,905	654	-9,679	-93.7%	-10,251	-94.0%	11,320	4,852	-5,481	-53.0%	4,198	64.1%	-6,469	-57.1%
3Q	10,768	11,263	1,963	-8,805	-81.8%	-9,300	-82.6%	11,741	6,793	-3,975	-36.9%	4,830	24.6%	-4,948	-42.1%
4Q	10,595	10,740	4,145	-6,450	-60.9%	-6,594	-61.4%	11,190	7,996	-2,599	-24.5%	3,851	92.9%	-3,193	-28.5%
Total	42,611	44,045	16,355	-26,256	-61.6%	-27,691	-62.9%	45,543	24,006	-18,604	-43.7%	7,652	46.8%	-21,537	-47.3%



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f			
January	3,994	3,026	3,026	3,012	3,006	3,308	-859 to -839	-22.2% to -21.7%	1,283 to 1,303	74.5% to 75.7%	-988 to -968 -24.7% to -24.2%			
February	3,581	2,734	2,734	2,714	2,707	2,899	-654 to -627	-19.5% to -18.7%	1,417 to 1,444	109.8% to 111.9%	-874 to -847 -24.4% to -23.7%			
March	3,894	3,028	3,028	2,999	2,988	3,287	-700 to -661	-19.0% to -17.9%	1,635 to 1,675	120.9% to 123.8%	-906 to -866 -23.3% to -22.2%			
April	3,892	3,023	3,023	2,992	2,973	3,226	-472 to -422	-13.7% to -12.2%	1,604 to 1,655	117.2% to 121.0%	-920 to -869 -23.6% to -22.3%			
May	3,880	3,054	3,054	3,011	2,983	3,284	-456 to -386	-13.3% to -11.2%	1,362 to 1,432	84.0% to 88.4%	-896 to -826 -23.1% to -21.3%			
June	4,017	3,192	3,192	3,140	3,110	3,322	-339 to -257	-9.8% to -7.5%	1,248 to 1,330	67.0% to 71.4%	-906 to -824 -22.6% to -20.5%			
July	4,362	3,469	3,469	3,404	3,367	3,605	-508 to -406	-13.1% to -10.5%	1,025 to 1,127	43.8% to 48.1%	-995 to -893 -22.8% to -20.5%			
August	4,161	3,310	3,310	3,238	3,197	3,504	-467 to -354	-12.7% to -9.7%	885 to 998	38.3% to 43.2%	-964 to -851 -23.2% to -20.5%			
September	3,719	3,006	2,964	2,944	2,897	3,114	-332 to -223	-10.3% to -6.9%	758 to 868	35.5% to 40.6%	-822 to -713 -22.1% to -19.2%			
October	3,719	3,047	2,874	2,992	2,928	3,172	-490 to -317	-14.6% to -9.4%	460 to 633	19.1% to 26.2%	-844 to -671 -22.7% to -18.1%			
November	3,718	3,081	2,884	3,029	2,943	2,922	-522 to -324	-15.3% to -9.5%	298 to 495	11.5% to 19.1%	-834 to -637 -22.4% to -17.1%			
December	4,157	3,431	3,219	3,379	3,260	2,962	-607 to -395	-15.9% to -10.3%	222 to 434	7.4% to 14.5%	-938 to -726 -22.6% to -17.5%			
1Q	11,469	8,788	8,788	8,726	8,701	9,494	-2,213 to -1,127	-20.3% to -19.5%	4,335 to 4,422	99.3% to 101.3%	-2,768 to -2,681 -24.1% to -23.4%			
2Q	11,788	9,269	9,269	9,143	9,066	9,832	-1,268 to -1,065	-12.3% to -10.3%	4,214 to 4,417	86.8% to 91.0%	-2,722 to -2,519 -23.1% to -21.4%			
3Q	12,242	9,785	9,742	9,585	9,461	10,222	-1,307 to -982	-12.1% to -9.1%	2,668 to 2,993	39.3% to 44.1%	-2,781 to -2,457 -22.7% to -20.1%			
4Q	11,594	9,559	8,977	9,400	9,130	9,055	-1,619 to -1,036	-15.3% to -9.8%	981 to 1,563	12.3% to 19.5%	-2,617 to -2,034 -22.6% to -17.5%			
Total	47,093	37,401	36,776	36,854	36,358	38,604	-6,253 to -5,210	-14.7% to -12.2%	12,351 to 13,394	51.4% to 55.8%	-10,736 to -9,692 -22.8% to -20.6%			

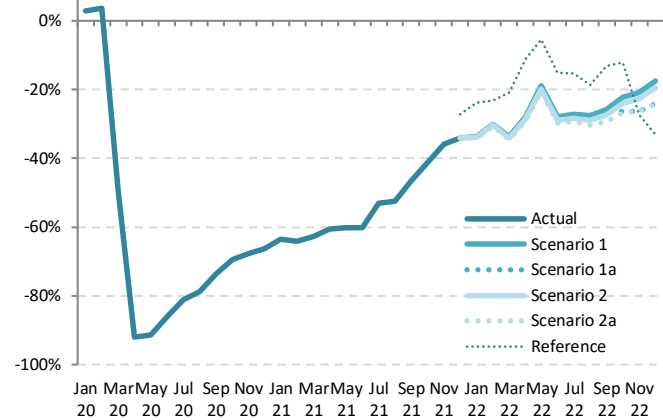
Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-15.8%	-14.8%	-19.1%	-8,127	-18.3%	-5,982	-17.3%	-2,145	-21.7%	-1,243	-1,040	-203
2Q 2020	-89.4%	-89.7%	-88.2%	-43,712	-95.5%	-34,279	-96.1%	-9,433	-93.1%	-7,184	-6,292	-891
3Q 2020	-72.8%	-77.9%	-53.7%	-44,477	-86.5%	-36,766	-90.1%	-7,711	-72.7%	-7,451	-6,722	-729
4Q 2020	-60.0%	-67.8%	-30.7%	-35,348	-78.0%	-30,093	-83.7%	-5,254	-56.1%	-6,023	-5,526	-497
Total 2020	-59.7%	-62.9%	-48.0%	-131,664	-70.4%	-107,121	-72.9%	-24,543	-61.4%	-21,901	-19,581	-2,319
1Q 2021	-56.1%	-63.4%	-31.0%	-33,430	-75.3%	-27,727	-80.4%	-5,703	-57.7%	-5,619	-5,080	-539
2Q 2021	-51.4%	-60.3%	-20.2%	-33,349	-72.8%	-28,068	-78.7%	-5,280	-52.1%	-5,657	-5,158	-499
3Q 2021	-44.9%	-50.9%	-22.6%	-32,426	-63.1%	-27,499	-67.4%	-4,928	-46.4%	-5,480	-5,014	-466
4Q 2021	-33.0%	-37.1%	-17.5%	-21,635	-47.7%	-18,719	-52.1%	-2,916	-31.1%	-3,745	-3,470	-276
Total 2021	-46.3%	-52.7%	-22.9%	-120,840	-64.6%	-102,013	-69.4%	-18,827	-47.1%	-20,501	-18,721	-1,779
1Q 2022	-27.3% to -26.8%	-33.1% to -32.6%	-7.1% to -6.9%	-18,871 to -18,218	-42.5% to -41.1%	-16,706 to -16,174	-48.4% to -46.9%	-2,164 to -2,044	-21.9% to -20.7%	-3,283 to -3,174	-3,078 to -2,980	-205 to -193
2Q 2022	-20.1% to -18.8%	-26.6% to -25.1%	2.5% to 3.2%	-16,183 to -14,465	-35.3% to -31.6%	-14,952 to -13,549	-41.9% to -38.0%	-1,232 to -916	-12.2% to -9.0%	-2,887 to -2,600	-2,771 to -2,513	-116 to -87
3Q 2022	-23.0% to -20.5%	-29.7% to -26.8%	2.4% to 3.7%	-18,360 to -15,406	-35.7% to -30.0%	-17,254 to -14,805	-42.3% to -36.3%	-1,106 to -601	-10.4% to -5.7%	-3,296 to -2,799	-3,192 to -2,742	-105 to -57
4Q 2022	-22.7% to -18.0%	-25.7% to -20.2%	-12.2% to -9.7%	-16,614 to -12,214	-36.6% to -26.9%	-14,354 to -10,605	-39.9% to -29.5%	-2,260 to -1,609	-24.1% to -17.2%	-2,881 to -2,131	-2,667 to -1,979	-214 to -152
Total 2022	-23.3% to -21.0%	-28.8% to -26.1%	-3.4% to -2.3%	-69,532 to -60,303	-37.2% to -32.3%	-62,900 to -55,133	-42.8% to -37.5%	-6,631 to -5,170	-16.6% to -12.9%	-12,268 to -10,703	-11,641 to -10,215	-627 to -489

Seat Capacity (thousand) - Middle East International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,184	16,864	16,636	452	2.8%	-228	-1.4%	16,907	5,909	-10,274	-63.5%	-10,727	-64.5%	-10,998	-65.0%
February	14,502	15,544	15,035	532	3.7%	-510	-3.3%	15,625	5,216	-9,286	-64.0%	-9,818	-65.3%	-10,408	-66.6%
March	16,046	16,718	8,142	-7,904	-49.3%	-8,576	-51.3%	16,506	5,985	-10,061	-62.7%	-2,157	-26.5%	-10,521	-63.7%
April	15,327	16,198	1,227	-14,100	-92.0%	-14,971	-92.4%	16,490	6,053	-9,274	-60.5%	4,826	393.4%	-10,437	-63.3%
May	14,928	16,610	1,292	-13,635	-91.3%	-15,318	-92.2%	17,361	5,947	-8,981	-60.2%	4,655	360.2%	-11,414	-65.7%
June	16,376	16,956	2,281	-14,095	-86.1%	-14,675	-86.5%	17,311	6,525	-9,851	-60.2%	4,244	186.1%	-10,786	-62.3%
July	17,335	17,901	3,280	-14,054	-81.1%	-14,621	-81.7%	18,289	8,120	-9,214	-53.2%	4,840	147.5%	-10,169	-55.6%
August	18,009	18,374	3,845	-14,164	-78.6%	-14,529	-79.1%	18,727	8,557	-9,452	-52.5%	4,712	122.5%	-10,170	-54.3%
September	16,148	16,579	4,276	-11,872	-73.5%	-12,303	-74.2%	16,895	8,630	-7,518	-46.6%	4,354	101.8%	-8,265	-48.9%
October	16,072	16,533	4,897	-11,175	-69.5%	-11,636	-70.4%	17,085	9,461	-6,611	-41.1%	4,563	93.2%	-7,624	-44.6%
November	15,440	15,714	4,998	-10,441	-67.6%	-10,716	-68.2%	16,342	9,895	-5,545	-35.9%	4,896	98.0%	-6,448	-39.5%
December	16,544	17,231	5,564	-10,980	-66.4%	-11,667	-67.7%	17,850	10,891	-5,653	-34.2%	5,327	95.7%	-6,960	-39.0%
1Q	46,732	49,127	39,813	-6,919	-14.8%	-9,314	-19.0%	49,038	17,111	-29,621	-63.4%	-22,702	-57.0%	-31,927	-65.1%
2Q	46,630	49,764	4,800	-41,830	-89.7%	-44,964	-90.4%	51,162	18,525	-28,106	-60.3%	13,725	285.9%	-32,637	-63.8%
3Q	51,491	52,854	11,402	-40,090	-77.9%	-41,453	-78.4%	53,911	25,308	-26,184	-50.9%	13,906	122.0%	-28,604	-53.1%
4Q	48,055	49,478	15,459	-32,596	-67.8%	-34,019	-68.8%	51,277	30,246	-17,809	-37.1%	14,787	95.6%	-21,031	-41.0%
Total	192,909	201,223	71,474	-121,435	-62.9%	-129,749	-64.5%	205,389	91,189	-101,720	-52.7%	19,715	27.6%	-114,200	-55.6%

Middle East (International)

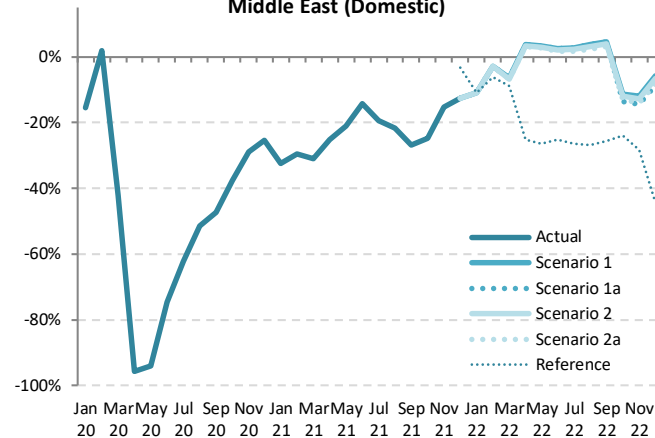


Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	17,121	10,725	10,725	10,699	10,674	12,324	-5,510 to -5,459	-34.0% to -33.7%	4,764 to 4,815	80.6% to 81.5%	-6,447 to -6,397	-37.7% to -37.4%
February	15,945	10,140	10,140	10,101	10,061	11,130	-4,442 to -4,363	-30.6% to -30.1%	4,844 to 4,923	92.9% to 94.4%	-5,884 to -5,806	-36.9% to -36.4%
March	16,511	10,640	10,640	10,575	10,516	12,712	-5,531 to -5,406	-34.5% to -33.7%	4,531 to 4,655	75.7% to 77.8%	-5,996 to -5,871	-36.3% to -35.6%
April	16,946	11,034	11,034	10,940	10,861	13,613	-4,466 to -4,292	-29.1% to -28.0%	4,808 to 4,982	79.4% to 82.3%	-6,085 to -5,911	-35.9% to -34.9%
May	18,413	12,103	12,103	11,969	11,862	14,110	-3,065 to -2,824	-20.5% to -18.9%	5,915 to 6,156	99.5% to 103.5%	-6,551 to -6,309	-35.6% to -34.3%
June	17,757	11,808	11,808	11,645	11,510	13,890	-4,865 to -4,567	-29.7% to -27.9%	4,985 to 5,283	76.4% to 81.0%	-6,247 to -5,949	-35.2% to -33.5%
July	18,757	12,630	12,630	12,421	12,233	14,670	-5,102 to -4,705	-29.4% to -27.1%	4,112 to 4,510	50.6% to 55.5%	-6,524 to -6,127	-34.8% to -32.7%
August	19,120	13,052	13,052	12,799	12,547	14,655	-5,462 to -4,957	-30.3% to -27.5%	3,989 to 4,494	46.6% to 52.5%	-6,573 to -6,068	-34.4% to -31.7%
September	17,272	11,989	11,989	11,727	11,422	14,023	-4,726 to -4,159	-29.3% to -25.8%	2,791 to 3,359	32.3% to 38.9%	-5,850 to -5,283	-33.9% to -30.6%
October	17,669	12,505	11,834	12,204	11,780	14,130	-4,292 to -3,567	-26.7% to -22.2%	2,319 to 3,044	24.5% to 32.2%	-5,889 to -5,164	-33.3% to -29.2%
November	16,958	12,222	11,379	11,932	11,384	11,208	-4,060 to -3,217	-26.3% to -20.8%	1,485 to 2,328	15.0% to 23.5%	-5,578 to -4,735	-32.9% to -27.9%
December	18,548	13,644	12,584	13,324	12,550	11,083	-3,994 to -2,900	-24.1% to -17.5%	1,660 to 2,753	15.2% to 25.3%	-5,998 to -4,904	-32.3% to -26.4%
1Q	49,578	31,504	31,504	31,375	31,250	36,166	-15,482 to -15,228	-33.1% to -32.6%	14,140 to 14,393	82.6% to 84.1%	-18,327 to -18,073	-37.0% to -36.5%
2Q	53,116	34,946	34,946	34,554	34,234	41,612	-12,397 to -11,684	-26.6% to -25.1%	15,709 to 16,421	84.8% to 88.6%	-18,882 to -18,170	-35.5% to -34.2%
3Q	55,148	37,671	37,571	36,947	36,201	43,347	-15,290 to -13,821	-29.7% to -26.8%	10,893 to 12,363	43.0% to 48.9%	-18,947 to -17,477	-34.4% to -31.7%
4Q	53,174	38,371	35,797	37,460	35,714	36,420	-12,342 to -9,684	-25.7% to -20.2%	5,468 to 8,125	18.1% to 26.9%	-17,460 to -14,803	-32.8% to -27.8%

Seat Capacity (thousand) - Middle East Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,751	4,430	4,015	-736	-15.5%	-415	-9.4%	4,277	3,215	-1,536	-32.3%	-800	-19.9%	-1,062	-24.8%
February	4,178	4,032	4,261	83	2.0%	230	5.7%	3,783	2,942	-1,236	-29.6%	-1,319	-31.0%	-840	-22.2%
March	4,591	4,263	2,655	-1,936	-42.2%	-1,609	-37.7%	3,987	3,165	-1,426	-31.1%	511	19.2%	-822	-20.6%
April	4,346	4,316	189	-4,157	-95.6%	-4,126	-95.6%	4,178	3,254	-1,092	-25.1%	3,065	1618.5%	-923	-22.1%
May	4,577	4,545	269	-4,308	-94.1%	-4,276	-94.1%	4,374	3,614	-963	-21.0%	3,345	1245.2%	-760	-17.4%
June	4,361	4,330	1,107	-3,254	-74.6%	-3,223	-74.4%	4,126	3,738	-623	-14.3%	2,631	237.7%	-388	-9.4%
July	4,590	4,557	1,734	-2,855	-62.2%	-2,823	-61.9%	4,341	3,700	-890	-19.4%	1,965	113.3%	-641	-14.8%
August	4,630	4,597	2,249	-2,381	-51.4%	-2,348	-51.1%	4,406	3,629	-1,001	-21.6%	1,380	61.4%	-777	-17.6%
September	4,386	4,355	2,309	-2,077	-47.4%	-2,046	-47.0%	4,197	3,205	-1,181	-26.9%	896	38.8%	-992	-23.6%
October	4,398	3,935	2,745	-1,653	-37.6%	-1,190	-30.2%	3,546	3,312	-1,086	-24.7%	567	20.7%	-234	-6.6%
November	4,076	3,628	2,898	-1,178	-28.9%	-729	-20.1%	3,251	3,459	618	15.2%	560	19.3%	207	6.4%
December	4,284	3,938	3,195	-1,089	-25.4%	-743	-18.9%	3,646	3,750	534	12.5%	554	17.3%	104	2.8%
1Q	13,520	12,725	10,931	-2,589	-19.1%	-1,794	-14.1%	12,047	9,323	-4,197	-31.0%	-1,608	-14.7%	-2,724	-22.6%
2Q	13,284	13,190	1,565	-11,719	-88.2%	-11,625	-88.1%	12,678	10,606	-2,678	-20.2%	9,041	577.8%	-2,072	-16.3%
3Q	13,606	13,510	6,293	-7,313	-53.7%	-7,217	-53.4%	12,945	10,535	-3,071	-22.6%	4,242	67.4%	-2,410	-18.6%
4Q	12,758	11,501	8,839	-3,920	-30.7%	-2,662	-23.1%	10,444	10,521	-2,238	-17.5%	1,682	19.0%	77	0.7%
Total	53,168	50,926	27,628	-25,540	-48.0%	-23,298	-45.7%	48,113	40,984	-12,184	-22.9%	13,356	48.3%	-7,129	-14.8%

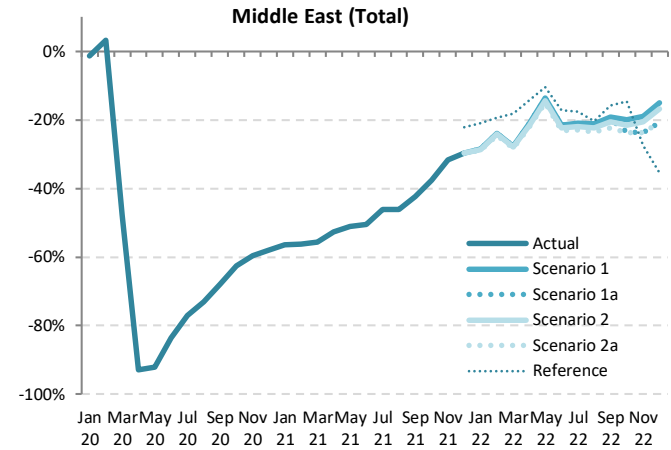
Middle East (Domestic)



Seat Capacity (thousand) - Middle East Domestic

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		f/g-1	
Month	f	g				-	g-a		g-e		g-f		f/g-1	
January	4,423	4,229	4,229	4,229	4,229	4,229	-522 to -522	-11.0% to -11.0%	1,014 to 1,014	31.5% to 31.5%	-194 to -194	-4.4% to -4.4%		
February	3,911	4,063	4,063	4,056	4,053	3,919	-125 to -115	-3.0% to -2.8%	1,110 to 1,120	37.7% to 38.1%	141 to 151	3.6% to 3.9%		
March	4,122	4,295	4,295	4,285	4,278	4,186	-313 to -296	-6.8% to -6.4%	1,113 to 1,130	35.2% to 35.7%	156 to 173	3.8% to 4.2%		
April	4,320	4,507	4,507	4,495	4,484	3,253	138 to 161	3.2% to 3.7%	1,230 to 1,253	37.8% to 38.5%	165 to 188	3.8% to 4.4%		
May	4,523	4,729	4,729	4,713	4,699	3,366	121 to 152	2.7% to 3.3%	1,085 to 1,115	30.0% to 30.9%	176 to 206	3.9% to 4.6%		
June	4,266	4,471	4,471	4,454	4,436	3,265	75 to 111	1.7% to 2.5%	698 to 733	18.7% to 19.6%	169 to 205	4.0% to 4.8%		
July	4,489	4,717	4,717	4,696	4,670	3,381	80 to 128	1.7% to 2.8%	970 to 1,017	26.2% to 27.5%	181 to 229	4.0% to 5.1%		
August	4,556	4,803	4,803	4,778	4,743	3,388	113 to 173	2.4% to 3.7%	1,113 to 1,174	30.7% to 32.3%	187 to 247	4.1% to 5.4%		
September	4,340	4,592	4,584	4,563	4,521	3,267	135 to 206	3.1% to 4.7%	1,316 to 1,387	41.0% to 43.3%	181 to 252	4.2% to 5.8%		
October	3,667	3,896	3,801	3,870	3,824	3,342	-597 to -502	-13.6% to -11.4%	489 to 584	14.8% to 17.6%	134 to 229	3.7% to 6.3%		
November	3,362	3,586	3,486	3,560	3,508	2,924	-590 to -490	-14.5% to -12.0%	28 to 128	0.8% to 3.7%	125 to 225	3.7% to 6.7%		
December	3,770	4,036	3,917	4,006	3,934	2,381	-367 to -248	-8.6% to -5.8%	167 to 286	4.5% to 7.6%	147 to 266	3.9% to 7.1%		
1Q	12,457	12,587	12,587	12,569	12,560	12,333	-960 to -933	-7.1% to -6.9%	3,237 to 3,264	34.7% to 35.0%	103 to 130	0.8% to 1.0%		
2Q	13,109	13,708	13,708	13,662	13,619	9,884	335 to 424	2.5% to 3.2%	3,012 to 3,102	28.4% to 29.2%	510 to 599	3.9% to 4.6%		
3Q	13,385	14,113	14,104	14,037	13,933	10,036	328 to 507	2.4% to 3.7%	3,398 to 3,578	32.3% to 34.0%	548 to 728	4.1% to 5.4%		
4Q	10,799	11,519	11,204	11,436	11,266	8,647	-1,554 to -1,240	-12.2% to -9.7%	684 to 998	6.5% to 9.5%	406 to 720	3.8% to 6.7%		
Total	49,749	51,926	51,603	51,704	51,378	40,900	-1,790 to -1,242	-3.4% to -2.3%	10,394 to 10,942	25.4% to 26.7%	1,628 to 2,177	3.3% to 4.4%		

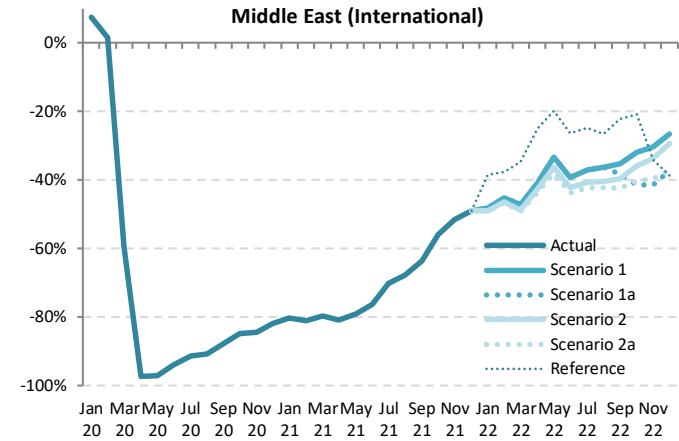
Seat Capacity (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	20,935	21,294	20,651	-283	-1.4%	-643	-3.0%	21,185	9,125	-11,810	-56.4%	-11,527	-55.8%	-12,060	-56.9%
February	18,681	19,576	19,296	615	3.3%	-280	-1.4%	19,408	8,159	-10,522	-56.3%	-11,137	-57.7%	-11,249	-58.0%
March	20,637	20,982	10,797	-9,840	-47.7%	-10,185	-48.5%	20,493	9,150	-11,487	-55.7%	-1,647	-15.3%	-11,343	-55.3%
April	19,673	20,513	1,416	-18,257	-92.8%	-19,097	-93.1%	20,667	9,307	-10,366	-52.7%	7,891	55.72%	-11,360	-55.0%
May	19,505	21,155	1,561	-17,944	-92.0%	-19,594	-92.6%	21,735	9,561	-9,944	-51.0%	8,000	512.5%	-12,174	-56.0%
June	20,736	21,286	3,388	-17,349	-83.7%	-17,898	-84.1%	21,437	10,263	-10,473	-50.5%	6,875	202.9%	-11,174	-52.1%
July	21,924	22,458	5,015	-16,910	-77.1%	-17,444	-77.7%	22,631	11,820	-10,104	-46.1%	6,806	135.7%	-10,810	-47.8%
August	22,639	22,971	6,095	-16,544	-73.1%	-16,877	-73.5%	23,133	12,187	-10,452	-46.2%	6,092	100.0%	-10,947	-47.3%
September	20,534	20,934	6,585	-13,949	-67.9%	-14,349	-68.5%	21,093	11,836	-8,698	-42.4%	5,250	79.7%	-9,257	-43.9%
October	20,470	20,469	7,642	-12,828	-62.7%	-12,826	-62.7%	20,631	12,773	-7,697	-37.6%	5,131	67.1%	-7,858	-38.1%
November	19,516	19,342	7,897	-11,619	-59.5%	-11,445	-59.2%	19,593	13,353	-6,163	-31.6%	5,457	69.1%	-6,240	-31.8%
December	20,828	21,169	8,759	-12,069	-57.9%	-12,410	-58.6%	21,496	14,640	-6,187	-29.7%	5,881	67.1%	-6,856	-31.9%
1Q	60,252	61,852	50,744	-9,508	-15.8%	-11,108	-18.0%	61,085	26,433	-33,819	-56.1%	-24,311	-47.9%	-34,652	-56.7%
2Q	59,914	62,954	6,365	-53,549	-89.4%	-56,589	-89.9%	63,840	29,131	-30,783	-51.4%	22,766	357.7%	-34,709	-54.4%
3Q	65,097	66,364	17,694	-47,402	-72.8%	-48,669	-73.3%	66,856	35,842	-29,255	-44.9%	18,148	102.6%	-31,014	-46.4%
4Q	60,814	60,979	24,298	-36,516	-60.0%	-36,681	-60.2%	61,721	40,766	-20,047	-33.0%	16,468	67.8%	-20,954	-34.0%
Total	246,077	252,149	99,102	-146,975	-59.7%	-153,047	-60.7%	253,502	132,173	-113,904	-46.3%	33,071	33.4%	-121,329	-47.9%



Seat Capacity (thousand) - Middle East International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	21,544	14,953	14,953	14,928	14,903	16,552	-6,032 to -5,981	-28.8% to -28.6%	5,778 to 5,829	63.3% to 63.9%	-6,641 to -6,591	-30.8% to -30.6%			
February	19,857	14,202	14,202	14,157	14,114	15,049	-4,567 to -4,478	-24.4% to -24.0%	5,955 to 6,044	73.0% to 74.1%	-5,743 to -5,654	-28.9% to -28.5%			
March	20,634	14,935	14,935	14,860	14,794	16,898	-5,843 to -5,702	-28.3% to -27.6%	5,644 to 5,785	61.7% to 63.2%	-5,840 to -5,698	-28.3% to -27.6%			
April	21,265	15,542	15,542	15,434	15,345	16,866	-4,328 to -4,131	-22.0% to -21.0%	6,038 to 6,235	64.9% to 67.0%	-5,920 to -5,723	-27.8% to -26.9%			
May	22,936	16,833	16,833	16,682	16,561	17,476	-2,944 to -2,672	-15.1% to -13.7%	7,000 to 7,272	73.2% to 76.1%	-6,375 to -6,103	-27.8% to -26.6%			
June	22,024	16,280	16,280	16,099	15,946	17,154	-4,790 to -4,457	-23.1% to -21.5%	5,683 to 6,017	55.4% to 58.6%	-6,078 to -5,744	-27.6% to -26.1%			
July	23,246	17,347	17,347	17,116	16,902	18,051	-5,022 to -4,577	-22.9% to 20.9%	5,082 to 5,527	43.0% to 46.8%	-6,343 to -5,898	-27.3% to -25.4%			
August	23,676	17,855	17,855	17,577	17,289	18,043	-5,350 to -4,784	-23.6% to -21.1%	5,103 to 5,668	41.9% to 46.5%	-6,387 to -5,821	-27.0% to -24.6%			
September	21,612	16,582	16,474	16,290	15,942	17,290	-4,592 to -3,952	-22.4% to -19.2%	4,107 to 4,746	34.7% to 40.1%	-5,669 to -5,030	-26.2% to -23.3%			
October	21,336	16,401	15,635	16,074	15,604	17,472	-4,866 to -4,101	-23.8% to -19.9%	2,832 to 3,828	22.2% to 28.4%	-5,731 to -4,935	-26.9% to -23.1%			
November	20,319	15,809	14,866	15,492	14,892	14,132	-4,650 to -3,708	-23.8% to -19.0%	1,512 to 2,455	11.3% to 18.4%	-5,454 to -4,511	-26.8% to -22.2%			
December	22,318	17,680	16,501	17,331	16,484	13,464	-4,343 to -3,148	-20.9% to -15.1%	1,844 to 3,040	12.6% to 20.8%	-5,834 to -4,638	-26.1% to -20.8%			
1Q	62,034	44,091	44,091	43,945	43,810	48,499	-16,442 to -16,161	-27.3% to -26.8%	17,377 to 17,657	65.7% to 66.8%	-18,224 to -17,943	-29.4% to -28.9%			
2Q	66,225	48,654	48,654	48,215	47,852	51,497	-12,062 to -11,260	-20.1% to -18.8%	18,721 to 19,523	64.3% to 67.0%	-18,373 to -17,571	-27.7% to -26.5%			
3Q	68,533	51,784	51,676	50,984	50,134	53,384	-14,963 to -13,313	-23.0% to -20.5%	14,292 to 15,941	39.9% to 44.5%	-18,399 to -16,749	-26.8% to -24.4%			
4Q	63,973	49,890	47,002	48,896	46,980	45,067	-13,834 to -10,924	-22.7% to -18.0%	6,214 to 9,123	15.2% to 22.4%	-16,993 to -14,083	-26.6% to -22.0%			
Total	260,765	194,418	191,422	192,039	188,776	198,447	-57,301 to -51,659	-23.3% to -21.0%	56,603 to 62,245	42.8% to 47.1%	-71,989 to -66,347	-27.6% to -25.4%			



Passenger Number (thousand) - Middle East International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,091	12,646	12,995	904	7.5%	349	2.8%	12,724	2,373	-9,718	-80.4%	-10,622	-81.7%	-10,350	-81.3%
February	10,554	11,354	10,711	157	1.5%	-643	-5.7%	11,453	1,992	-8,562	-81.1%	-8,719	-81.4%	-9,462	-82.6%
March	11,849	12,389	4,806	-7,043	-59.4%	-7,583	-61.2%	12,278	2,403	-9,447	-79.7%	-2,403	-50.0%	-9,875	-80.4%
April	12,285	13,028	335	-11,950	-97.3%	-12,693	-97.4%	13,310	2,357	-9,928	-80.8%	2,022	603.7%	-10,953	-82.3%
May	10,893	12,165	303	-10,590	-97.2%	-11,862	-97.5%	12,762	2,268	-8,625	-79.2%	1,965	648.1%	-10,494	-82.2%
June	12,483	12,968	744	-11,739	-94.0%	-12,224	-94.3%	13,288	2,968	-9,515	-76.2%	2,224	298.9%	-10,320	-77.7%
July	13,998	14,506	1,207	-12,791	-91.4%	-13,300	-91.7%	14,874	4,172	-9,826	-70.2%	2,966	245.7%	-10,702	-71.9%
August	14,721	15,073	1,351	-13,370	-90.8%	-13,722	-91.0%	15,417	4,747	-9,974	-67.8%	3,396	251.4%	-10,670	-69.2%
September	12,085	12,447	1,480	-10,605	-87.8%	-10,967	-88.1%	12,728	4,386	-7,699	-63.7%	2,906	196.4%	-8,343	-65.5%
October	11,819	12,204	1,782	-10,037	-84.9%	-10,422	-85.4%	12,657	5,209	-6,610	-55.9%	3,427	192.3%	-7,447	-58.8%
November	11,340	11,589	1,756	-9,584	-84.5%	-9,833	-84.8%	12,096	5,488	-5,852	-51.6%	3,731	212.4%	-6,608	-54.6%
December	12,800	13,381	2,328	-10,473	-81.8%	-11,053	-82.6%	13,913	6,543	-6,257	-48.9%	4,216	181.1%	-7,370	-53.0%
1Q	34,494	36,390	28,512	-5,982	-17.3%	-7,878	-21.6%	36,455	6,768	-27,727	-80.4%	-21,744	-76.3%	-29,687	-81.4%
2Q	35,662	38,161	1,382	-34,279	-96.1%	-36,779	-96.4%	39,360	7,593	-28,068	-78.7%	6,211	449.4%	-31,767	-80.7%
3Q	40,804	42,026	4,037	-36,766	-90.1%	-37,989	-90.4%	43,019	13,305	-27,499	-67.4%	9,268	229.5%	-29,714	-69.1%
4Q	35,960	37,174	5,866	-30,093	-83.7%	-31,307	-84.2%	38,665	17,240	-18,719	-52.1%	11,374	193.9%	-21,425	-55.4%
Total	146,919	153,751	39,798	-107,121	-72.9%	-113,953	-74.1%	157,500	44,907	-102,013	-69.4%	5,109	12.8%	-112,594	-71.5%



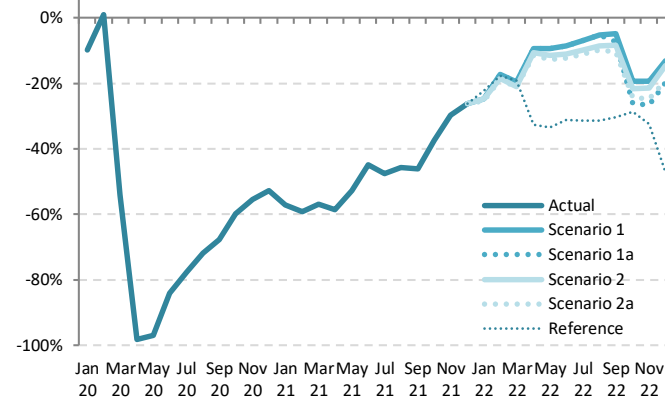
Passenger Number (thousand) - Middle East International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g			-			g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	12,928	6,262	6,262	6,170	6,137	7,436	-5,954 to -5,829	-49.2% to -48.2%	3,764 to 3,889	158.6% to 163.9%	-6,791 to -6,666	-52.5% to -51.6%		
February	11,728	5,793	5,793	5,664	5,628	6,577	-4,926 to -4,760	-46.7% to -45.1%	3,636 to 3,802	182.5% to 190.9%	-6,100 to -5,934	-52.0% to -50.6%		
March	12,324	6,265	6,265	6,072	6,024	7,733	-5,826 to -5,585	-49.2% to -47.1%	3,621 to 3,862	150.7% to 160.7%	-6,300 to -6,059	-51.1% to -49.2%		
April	13,724	7,261	7,261	7,056	6,936	9,224	-5,349 to -5,024	-43.5% to -40.9%	4,579 to 4,904	194.3% to 208.1%	-6,788 to -6,462	-49.5% to -47.1%		
May	13,581	7,259	7,259	6,939	6,758	8,738	-4,136 to -3,634	-38.0% to -33.4%	4,490 to 4,991	198.0% to 220.1%	-6,824 to -6,322	-50.2% to -46.5%		
June	13,677	7,592	7,592	7,202	7,017	9,201	-5,467 to -4,891	-38.8% to -39.2%	4,049 to 4,624	136.4% to 155.8%	-6,660 to -6,085	-48.7% to -44.5%		
July	15,305	8,822	8,822	8,321	8,089	10,533	-5,909 to -5,176	-42.2% to -37.0%	3,917 to 4,650	93.9% to 111.4%	-7,216 to -6,483	-47.1% to -42.4%		
August	15,793	9,367	9,367	8,776	8,499	10,804	-6,222 to -5,354	-42.3% to -36.4%	3,752 to 4,620	79.0% to 97.3%	-7,293 to -6,426	-46.2% to -40.7%		
September	13,055	7,810	7,464	7,290	6,961	9,408	-5,124 to -4,275	-42.4% to -35.4%	2,575 to 3,424	58.7% to 78.1%	-6,094 to -5,245	-46.7% to -40.2%		
October	13,135	8,045	6,921	7,580	7,063	9,366	-4,898 to -3,774	-41.4% to -31.9%	1,712 to 2,836	32.9% to 54.4%	-6,213 to -5,090	-47.3% to -38.8%		
November	12,595	7,903	6,649	7,517	6,844	7,466	-4,691 to -3,437	-41.4% to -30.3%	1,161 to 2,415	21.2% to 44.0%	-5,947 to -4,692	-47.2% to -37.3%		
December	14,507	9,407	8,036	9,035	8,064	7,857	-4,764 to -3,393	-37.2% to -26.5%	1,493 to 2,864	22.8% to 43.8%	-6,471 to -5,100	-44.6% to -35.2%		
1Q	36,979	18,320	18,320	17,906	17,788	21,746	-16,706 to -16,174	-48.4% to -46.9%	11,020 to 11,552	162.8% to 170.7%	-19,191 to -18,659	-51.9% to -50.5%		
2Q	40,982	22,112	22,112	21,196	20,710	27,163	-14,952 to -13,549	-41.9% to -38.0%	13,117 to 14,519	172.7% to 191.2%	-20,272 to -18,870	-49.5% to -46.0%		
3Q	44,153	25,999	25,653	24,387	23,550	30,745	-17,254 to -14,805	-42.3% to -36.3%	10,244 to 12,694	77.0% to 95.4%	-20,603 to -18,154	-46.7% to -41.1%		
4Q	40,237	25,355	21,606	24,132	21,972	24,689	-14,354 to -10,605	-39.9% to -29.5%	4,366 to 8,115	25.3% to 47.1%	-18,631 to -14,882	-46.3% to -37.0%		
Total	162,351	91,787	87,692	87,621	84,019	104,343	-62,900 to -55,133	-42.8% to -37.5%	39,113 to 46,880	87.1% to 104.4%	-78,332 to -70,564	-48.2% to -43.5%		



Passenger Number (thousand) - Middle East Domestic

Year	2019		2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,489	3,261	3,146	-343	-9.8%	-115	-3.5%	3,155	1,495	-1,994	-57.2%	-1,651	-52.5%	-1,660	-52.6%
February	3,006	2,907	3,036	30	1.0%	128	4.4%	2,734	1,225	-1,781	-59.2%	-1,811	-59.6%	-1,509	-55.2%
March	3,389	3,154	1,557	-1,831	-54.0%	-1,597	-50.6%	2,956	1,461	-1,928	-56.9%	-97	-6.2%	-1,495	-50.6%
April	3,432	3,416	63	-3,369	-98.2%	-3,353	-98.2%	3,314	1,419	-2,013	-58.7%	1,356	2154.3%	-1,895	-57.2%
May	3,357	3,341	101	-3,256	-97.0%	-3,240	-97.0%	3,223	1,589	-1,768	-52.7%	1,488	1475.4%	-1,634	-50.7%
June	3,341	3,325	533	-2,808	-84.0%	-2,792	-84.0%	3,176	1,842	-1,499	-44.9%	1,309	245.6%	-1,334	-42.0%
July	3,699	3,682	826	-2,873	-77.7%	-2,856	-77.6%	3,515	1,941	-1,758	-47.5%	1,115	135.1%	-1,573	-44.8%
August	3,717	3,700	1,046	-2,671	-71.9%	-2,654	-71.7%	3,554	2,021	-1,696	-45.6%	976	93.3%	-1,532	-43.1%
September	3,197	3,182	1,030	-2,166	-67.8%	-2,151	-67.6%	3,073	1,722	-1,474	-46.1%	692	67.1%	-1,351	-44.0%
October	3,154	2,829	1,264	-1,889	-59.9%	-1,564	-55.3%	2,555	1,972	-1,182	-37.5%	708	56.0%	-583	-22.8%
November	2,967	2,646	1,319	-1,648	-55.5%	-1,327	-50.2%	2,377	2,084	-883	-29.7%	765	58.0%	-293	-12.3%
December	3,251	2,996	1,534	-1,717	-52.8%	-1,462	-48.8%	2,779	2,400	-851	-26.2%	866	56.4%	-380	-13.7%
1Q	9,884	9,322	7,739	-2,145	-21.7%	-1,583	-17.0%	8,845	4,181	-5,703	-57.7%	-3,558	-46.0%	-4,665	-52.7%
2Q	10,130	10,082	697	-9,433	-93.1%	-9,385	-93.1%	9,712	4,850	-5,280	-52.1%	4,153	596.0%	-4,862	-50.1%
3Q	10,613	10,563	2,902	-7,711	-72.7%	-7,661	-72.5%	10,142	5,685	-4,928	-46.4%	2,783	95.9%	-4,457	-43.9%
4Q	9,372	8,471	4,118	-5,254	-56.1%	-4,353	-51.4%	7,711	6,456	-2,916	-31.1%	2,338	56.8%	-1,255	-16.3%
Total	39,998	38,437	15,455	-24,543	-61.4%	-22,982	-59.8%	36,410	21,171	-18,827	-47.1%	5,716	37.0%	-15,239	-41.9%

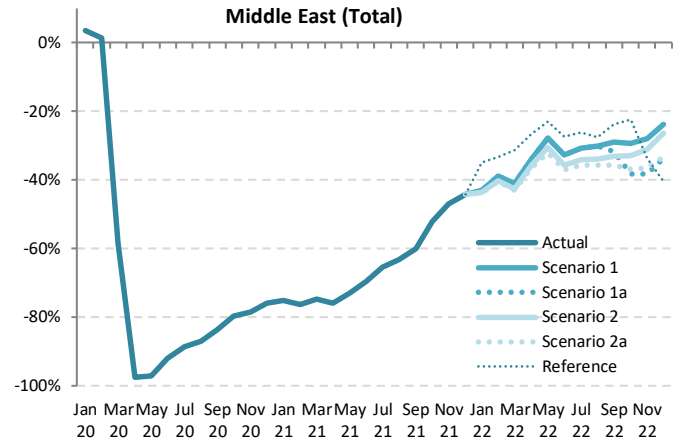
Middle East (Domestic)



Passenger Number (thousand) - Middle East Domestic

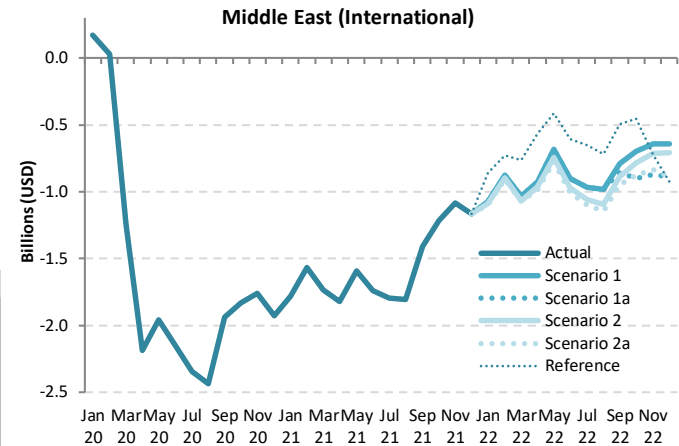
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	3,269	2,629	2,629	2,609	2,604	2,713	-885 to -860	-25.4% to -24.6%	1,109 to 1,134	74.2% to 75.9%	-665 to -640	-20.4% to -19.6%
February	2,833	2,485	2,485	2,452	2,446	2,474	-560 to -521	-18.6% to -17.3%	1,221 to 1,266	99.6% to 102.8%	-387 to -348	-13.7% to -12.3%
March	3,063	2,727	2,727	2,678	2,670	2,740	-719 to -662	-21.2% to -19.5%	1,209 to 1,266	82.8% to 86.6%	-393 to -337	-12.8% to -11.0%
April	3,434	3,113	3,113	3,065	3,038	3,211	-394 to -319	-11.5% to -9.3%	1,619 to 1,694	114.1% to 119.4%	-395 to -320	-11.5% to -9.3%
May	3,339	3,043	3,043	2,969	2,928	2,233	-429 to -313	-12.8% to -9.3%	1,339 to 1,455	84.3% to 91.6%	-412 to -296	-12.3% to -8.9%
June	3,291	3,058	3,058	2,972	2,933	2,297	-409 to -284	-12.2% to -8.5%	1,090 to 1,215	59.2% to 66.0%	-358 to -233	-10.9% to -7.1%
July	3,642	3,447	3,447	3,340	3,293	2,537	-406 to -253	-11.0% to -6.8%	1,352 to 1,505	69.6% to 77.5%	-349 to -195	-9.6% to -5.4%
August	3,682	3,525	3,525	3,402	3,350	2,553	-367 to -192	-9.9% to -5.2%	1,329 to 1,503	65.7% to 74.4%	-332 to -157	-9.0% to -4.3%
September	3,184	3,040	2,960	2,929	2,864	2,228	-333 to -156	-10.4% to -4.9%	1,141 to 1,318	66.3% to 76.5%	-321 to -144	-10.1% to -4.5%
October	2,647	2,545	2,331	2,469	2,384	2,249	-823 to -609	-26.1% to -19.3%	359 to 573	18.2% to 29.1%	-316 to -102	-12.0% to -3.8%
November	2,463	2,391	2,175	2,333	2,230	2,008	-792 to -576	-26.7% to -19.4%	90 to 306	4.3% to 14.7%	-288 to -72	-11.7% to -2.9%
December	2,880	2,826	2,606	2,774	2,629	1,715	-645 to -425	-19.8% to -13.1%	207 to 427	8.6% to 17.8%	-274 to -54	-9.5% to -1.9%
1Q	9,165	7,840	7,840	7,738	7,719	7,927	-2,164 to -2,044	-21.9% to -20.7%	3,539 to 3,659	84.6% to 87.5%	-1,446 to -1,325	-15.8% to -14.5%
2Q	10,063	9,214	9,214	9,005	8,898	6,842	-1,232 to -916	-12.2% to -9.0%	4,048 to 4,364	83.5% to 90.0%	-1,165 to -849	-11.6% to -8.4%
3Q	10,508	10,012	9,932	9,670	9,507	7,319	-1,106 to -601	-10.4% to -5.7%	3,822 to 4,327	67.2% to 76.1%	-1,002 to -497	-9.5% to -4.7%
4Q	7,990	7,762	7,111	7,577	7,243	5,971	-2,260 to -1,609	-24.1% to -17.2%	656 to 1,306	10.2% to 20.2%	-878 to -228	-11.0% to -2.8%
Total	37,727	34,828	34,097	33,990	33,367	28,059	-6,631 to -5,170	-16.6% to -12.9%	12,196 to 13,657	57.6% to 64.5%	-4,360 to -2,899	-11.6% to -7.7%

Passenger Number (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	15,580	15,907	16,141	561	3.6%	234	1.5%	15,879	3,868	-11,712	-75.2%	-12,273	-76.0%	-12,011	-75.6%
February	13,560	14,262	13,747	187	1.4%	-515	-3.6%	14,187	3,217	-10,343	-76.3%	-10,530	-76.6%	-10,971	-77.3%
March	15,238	15,543	6,364	-8,875	-58.2%	-9,180	-59.1%	15,234	3,864	-11,375	-74.6%	-2,500	-39.3%	-11,370	-74.6%
April	15,717	16,444	398	-15,319	-97.5%	-16,046	-97.6%	16,624	3,776	-11,941	-76.0%	3,378	848.9%	-12,848	-77.3%
May	14,250	15,506	404	-13,846	-97.2%	-15,102	-97.4%	15,984	3,857	-10,394	-72.9%	3,453	854.6%	-12,128	-75.9%
June	15,824	16,293	1,277	-14,547	-91.9%	-15,016	-92.2%	16,464	4,810	-11,014	-69.6%	3,533	276.7%	-11,654	-70.8%
July	17,697	18,188	2,033	-15,664	-88.5%	-16,155	-88.8%	18,389	6,114	-11,583	-65.5%	4,081	200.8%	-12,275	-66.8%
August	18,438	18,772	2,397	-16,041	-87.0%	-16,376	-87.2%	18,971	6,769	-11,670	-63.3%	4,372	182.4%	-12,202	-64.3%
September	15,282	15,628	2,510	-12,771	-83.6%	-13,118	-83.9%	15,802	6,108	-9,173	-60.0%	3,598	143.4%	-9,694	-61.3%
October	14,973	15,032	3,046	-11,927	-79.7%	-11,986	-79.7%	15,211	7,181	-7,792	-52.0%	4,135	135.7%	-8,030	-52.8%
November	14,307	14,235	3,076	-11,231	-78.5%	-11,160	-78.4%	14,473	7,572	-6,735	-47.1%	4,496	146.2%	-6,901	-47.7%
December	16,051	16,376	3,862	-12,190	-75.9%	-12,515	-76.4%	16,692	8,943	-7,109	-44.3%	5,081	131.6%	-7,750	-46.4%
1Q	44,378	45,712	36,251	-8,127	-18.3%	-9,461	-20.7%	45,300	10,948	-33,430	-75.3%	-25,303	-69.8%	-34,352	-75.8%
2Q	45,791	48,243	2,079	-43,712	-95.5%	-46,164	-95.7%	49,072	12,443	-33,349	-72.8%	10,364	498.5%	-36,630	-74.6%
3Q	51,417	52,589	6,940	-44,477	-86.5%	-45,649	-86.8%	53,161	18,990	-32,426	-63.1%	12,051	173.7%	-34,171	-64.3%
4Q	45,331	45,644	9,984	-35,348	-78.0%	-35,660	-78.1%	46,376	23,696	-21,635	-47.7%	13,712	137.3%	-22,680	-48.9%
Total	186,918	192,188	55,253	-131,664	-70.4%	-136,935	-71.3%	193,910	66,078	-120,840	-64.6%	10,825	19.6%	-127,832	-65.9%



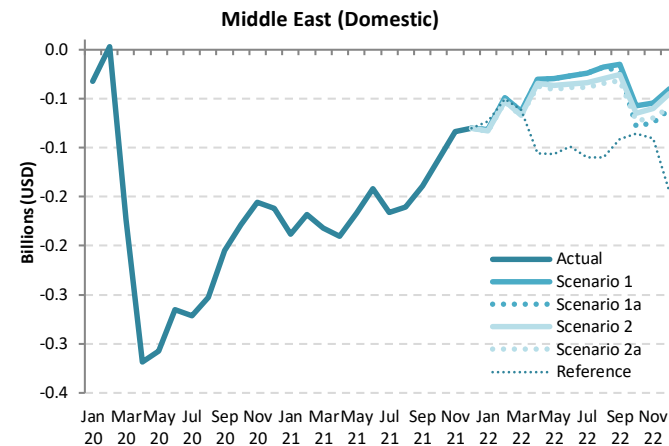
Passenger Number (thousand) - Middle East International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	16,197	8,891	8,891	8,779	8,741	10,149	-6,839 to -6,689	-43.9% to -42.9%	4,873 to 5,023	126.0% to 129.9%	-7,456 to -7,306			-46.0% to -45.1%
February	14,561	8,278	8,278	8,115	8,073	9,051	-5,486 to -5,282	-40.5% to -39.0%	4,857 to 5,061	151.0% to 157.3%	-6,487 to -6,283			-44.6% to -43.1%
March	15,387	8,991	8,991	8,750	8,693	10,473	-6,545 to -6,247	-43.0% to -41.0%	4,830 to 5,128	125.0% to 132.7%	-6,694 to -6,396			-43.5% to -41.6%
April	17,157	10,375	10,375	10,120	9,974	11,536	-5,743 to -5,342	-36.5% to -34.0%	6,198 to 6,599	164.1% to 174.8%	-7,183 to -6,783			-41.9% to -39.5%
May	16,921	10,303	10,303	9,908	9,685	10,971	-4,565 to -3,948	-32.0% to -27.7%	5,828 to 6,446	151.1% to 167.1%	-7,236 to -6,618			-42.8% to -39.1%
June	16,968	10,649	10,649	10,173	9,949	11,498	-5,875 to -5,175	-37.1% to -32.7%	5,139 to 5,839	106.8% to 121.4%	-7,019 to -6,318			-41.4% to -37.2%
July	18,947	12,269	12,269	11,660	11,383	13,070	-6,315 to -5,429	-35.7% to -30.7%	5,269 to 6,155	86.2% to 100.7%	-7,565 to -6,679			-39.9% to -35.2%
August	19,475	12,892	12,892	12,178	11,849	13,357	-6,589 to -5,546	-35.7% to -30.1%	5,081 to 6,123	75.1% to 90.5%	-7,626 to -6,583			-39.2% to -33.8%
September	16,239	10,850	10,424	10,219	9,825	11,636	-5,457 to -4,431	-35.7% to -29.0%	3,716 to 4,742	60.8% to 77.6%	-6,414 to -5,389			-39.5% to -33.2%
October	15,782	10,590	9,252	10,049	9,447	11,615	-5,721 to -4,383	-38.2% to -29.3%	2,071 to 3,409	28.8% to 47.5%	-6,530 to -5,192			-41.4% to -32.9%
November	15,058	10,294	8,823	9,850	9,074	9,473	-5,484 to -4,013	-38.3% to -28.1%	1,251 to 2,722	16.5% to 35.9%	-6,235 to -4,764			-41.4% to -31.6%
December	17,387	12,233	10,642	11,809	10,693	9,572	-5,409 to -3,818	-33.7% to -23.8%	1,700 to 3,291	19.0% to 36.8%	-6,745 to -5,154			-38.8% to -29.6%
1Q	46,145	26,160	26,160	25,644	25,507	29,673	-18,871 to -18,218	-42.5% to -41.1%	14,559 to 15,212	133.0% to 138.9%	-20,637 to -19,985			-44.7% to -43.3%
2Q	51,045	31,326	31,326	30,201	29,608	34,005	-16,183 to -14,465	-35.3% to -31.6%	17,165 to 18,883	138.0% to 151.8%	-21,437 to -19,719			-42.0% to -38.6%
3Q	54,661	36,011	35,585	34,057	33,057	38,064	-18,360 to -15,406	-35.7% to -30.0%	14,066 to 17,020	74.1% to 89.6%	-21,605 to -18,650			-39.5% to -34.1%
4Q	48,227	33,117	28,717	31,708	29,214	30,661	-16,614 to -12,214	-36.6% to -26.9%	5,021 to 9,421	21.2% to 39.8%	-19,509 to -15,110			-40.5% to -31.3%
Total	200,078	126,614	121,789	121,611	117,386	132,402	-69,532 to -60,303	-37.2% to -32.3%	51,308 to 60,537	77.6% to 91.6%	-82,692 to -73,463			-41.3% to -36.7%

Passenger revenue (USD, million) - Middle East International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,223	2,322	2,395	172	7.7%	72	3.1%	2,345	443	-1,780	-80.1%	-1,952	-81.5%	-1,901	-81.1%
February	1,937	2,083	1,965	28	1.4%	-118	-5.7%	2,102	370	-1,567	-80.9%	-1,594	-81.1%	-1,732	-82.4%
March	2,181	2,276	941	-1,240	-56.8%	-1,335	-58.6%	2,261	448	-1,733	-79.5%	-493	-52.4%	-1,813	-80.2%
April	2,259	2,394	68	-2,190	-97.0%	-2,326	-97.1%	2,451	436	-1,823	-80.7%	368	538.1%	-2,015	-82.2%
May	2,016	2,243	59	-1,957	-97.1%	-2,184	-97.4%	2,350	421	-1,595	-79.1%	362	613.2%	-1,929	-82.1%
June	2,296	2,381	151	-2,145	-93.4%	-2,230	-93.7%	2,442	556	-1,740	-75.8%	405	268.3%	-1,887	-77.2%
July	2,585	2,667	238	-2,348	-90.8%	-2,429	-91.1%	2,736	787	-1,798	-69.6%	549	231.0%	-1,949	-71.2%
August	2,703	2,761	265	-2,438	-90.2%	-2,495	-90.4%	2,825	896	-1,807	-66.8%	631	237.6%	-1,929	-68.3%
September	2,223	2,286	287	-1,937	-87.1%	-1,999	-87.5%	2,341	815	-1,409	-63.4%	528	184.0%	-1,526	-65.2%
October	2,173	2,239	339	-1,834	-84.4%	-1,900	-84.9%	2,322	955	-1,218	-56.0%	616	181.7%	-1,367	-58.9%
November	2,092	2,148	329	-1,762	-84.3%	-1,819	-84.7%	2,237	1,007	-1,085	-51.9%	677	205.6%	-1,231	-55.0%
December	2,367	2,471	437	-1,930	-81.5%	-2,034	-82.3%	2,570	1,200	-1,167	-49.3%	763	174.6%	-1,370	-53.3%
1Q	6,341	6,681	5,301	-1,040	-16.4%	-1,380	-20.7%	6,708	1,262	-5,080	-80.1%	-4,039	-76.2%	-5,447	-81.2%
2Q	6,570	7,018	278	-6,292	-95.8%	-6,740	-96.0%	7,243	1,413	-5,158	-78.5%	1,134	407.7%	-5,830	-80.5%
3Q	7,512	7,714	790	-6,722	-89.5%	-6,924	-89.8%	7,902	2,498	-5,014	-66.7%	1,708	216.2%	-5,403	-68.4%
4Q	6,632	6,859	1,105	-5,526	-83.3%	-5,753	-83.9%	7,130	3,162	-3,470	-52.3%	2,057	186.0%	-3,968	-55.7%
Total	27,056	28,272	7,475	-19,581	-72.4%	-20,797	-73.6%	28,983	8,334	-18,721	-69.2%	860	11.5%	-20,648	-71.2%



Passenger revenue (USD, million) - Middle East International															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	2,388	1,149	1,149	1,132	1,126	1,365	-1,097 to -1,074	-49.4% to -48.3%	683 to 706	154.1% to 159.3%	-1,262 to -1,239	-52.9% to -51.9%			
February	2,154	1,063	1,063	1,039	1,032	1,207	-905 to -874	-46.7% to -45.1%	662 to 692	178.7% to 187.0%	-1,121 to -1,091	-52.1% to -50.7%			
March	2,274	1,149	1,149	1,114	1,105	1,420	-1,076 to -1,032	-49.3% to -47.3%	657 to 701	146.6% to 156.5%	-1,169 to -1,124	-51.4% to -49.4%			
April	2,530	1,332	1,332	1,295	1,273	1,693	-986 to -926	-43.7% to -41.0%	836 to 896	191.8% to 205.6%	-1,258 to -1,198	-49.7% to -47.3%			
May	2,497	1,332	1,332	1,275	1,240	1,604	-776 to -684	-38.5% to -33.9%	819 to 911	194.6% to 216.5%	-1,257 to -1,165	-50.3% to -46.6%			
June	2,515	1,393	1,393	1,321	1,287	1,689	-1,009 to -903	-43.9% to -39.3%	731 to 837	131.6% to 150.6%	-1,228 to -1,122	-48.8% to -44.6%			
July	2,813	1,619	1,619	1,527	1,484	1,934	-1,101 to -967	-42.6% to -37.4%	697 to 832	88.6% to 105.7%	-1,329 to -1,195	-47.2% to -42.5%			
August	2,894	1,719	1,719	1,610	1,559	1,984	-1,144 to -985	-42.3% to -36.4%	663 to 822	74.0% to 91.7%	-1,335 to -1,175	-46.1% to -40.6%			
September	2,402	1,433	1,370	1,338	1,277	1,727	-946 to -790	-42.6% to -35.5%	462 to 618	56.7% to 75.9%	-1,125 to -969	-46.8% to -40.3%			
October	2,409	1,476	1,270	1,391	1,296	1,720	-903 to -697	-41.6% to -32.1%	315 to 521	33.0% to 54.6%	-1,139 to -933	-47.3% to -38.7%			
November	2,328	1,450	1,220	1,379	1,256	1,370	-872 to -642	-41.7% to -30.7%	213 to 444	21.2% to 44.1%	-1,108 to -877	-47.6% to -37.7%			
December	2,680	1,726	1,475	1,658	1,480	1,441	-892 to -641	-37.7% to -27.1%	274 to 526	22.9% to 43.8%	-1,206 to -954	-45.0% to -35.6%			
1Q	6,816	3,361	3,361	3,285	3,263	3,991	-3,078 to -2,980	-48.5% to -47.0%	2,002 to 2,099	158.7% to 166.4%	-3,552 to -3,454	-52.1% to -50.7%			
2Q	7,542	4,057	4,057	3,889	3,800	4,987	-2,771 to -2,513	-42.2% to -38.3%	2,387 to 2,644	169.0% to 187.2%	-3,742 to -3,485	-49.6% to -46.2%			
3Q	8,109	4,770	4,707	4,474	4,321	5,645	-3,192 to -2,742	-42.5% to -36.5%	1,823 to 2,272	73.0% to 91.0%	-3,788 to -3,339	-46.7% to -41.2%			
4Q	7,417	4,653	3,964	4,428	4,031	4,530	-2,667 to -1,979	-40.2% to -29.8%	802 to 1,491	25.4% to 47.1%	-3,453 to -2,764	-46.5% to -37.3%			
Total	29,884	16,841	16,090	16,077	15,415	19,152	-11,641 to -10,215	-43.0% to -37.8%	7,080 to 8,507	85.0% to 102.1%	-14,469 to -13,042	-48.4% to -43.6%			

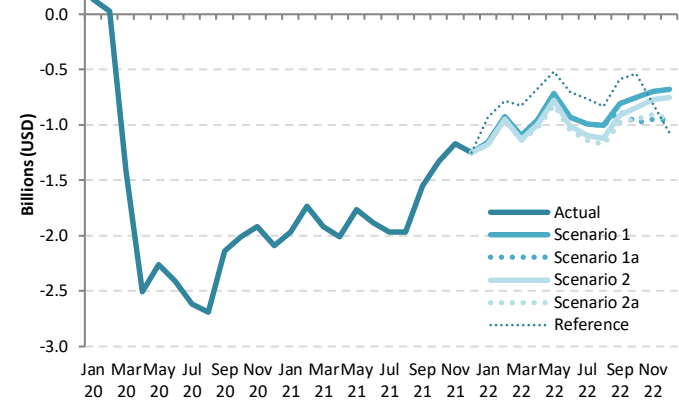
Passenger revenue (USD, million) - Middle East Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	330	308	297	-32	-9.8%	-11	-3.5%	298	141	-188	-57.2%	-156	-52.5%	-157	-52.6%
February	284	275	287	3	1.0%	12	4.4%	258	116	-168	-59.2%	-171	-59.6%	-143	-55.2%
March	320	298	147	-173	-54.0%	-151	-50.6%	279	138	-182	-56.9%	-9	-6.2%	-141	-50.6%
April	324	323	6	-1	-0.3%	-317	-98.2%	313	134	-190	-58.7%	128	215.4%	-179	-57.2%
May	317	316	10	-1	-0.3%	-306	-97.0%	305	150	-167	-52.7%	141	1475.4%	-154	-50.7%
June	316	314	50	-2	-0.6%	-264	-84.0%	300	174	-142	-44.9%	124	245.6%	-126	-42.0%
July	350	348	78	-2	-0.6%	-270	-77.6%	332	183	-166	-47.5%	105	135.1%	-149	-44.8%
August	351	350	99	-2	-0.6%	-251	-71.7%	336	191	-160	-45.6%	92	93.3%	-145	-43.1%
September	302	301	97	-2	-0.7%	-203	-67.6%	290	163	-139	-46.1%	65	67.1%	-128	-44.0%
October	298	267	119	-79	-26.5%	-148	-55.3%	241	186	-112	-37.5%	67	56.0%	-55	-22.8%
November	280	250	125	-55	-19.6%	-125	-50.2%	225	197	-83	-29.7%	72	58.0%	-28	-12.3%
December	307	283	145	-62	-21.2%	-138	-48.8%	263	227	-80	-26.2%	82	56.4%	-36	-13.7%
1Q	934	881	731	-53	-6.0%	-150	-17.0%	836	395	-539	-57.7%	-336	-46.0%	-441	-52.7%
2Q	957	953	66	-91	-9.5%	-887	-93.1%	918	458	-499	-52.1%	392	596.0%	-460	-50.1%
3Q	1,003	998	274	-72	-7.2%	-724	-72.5%	958	537	-466	-46.4%	263	95.9%	-421	-43.9%
4Q	886	801	389	-97	-11.0%	-411	-51.4%	729	610	-276	-31.1%	221	56.8%	-119	-16.3%
Total	3,780	3,633	1,461	-1,319	-34.9%	-2,172	-59.8%	3,441	2,001	-1,779	-47.1%	540	37.0%	-1,440	-41.9%



Passenger revenue (USD, million) - Middle East Domestic														
Year	2022										2021			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	309	248	248	247	246	256	-84 to -81	-25.4% to -24.6%	105 to 107	74.2% to 75.9%	-63 to -61	-20.4% to -19.6%		
February	268	235	235	232	231	234	-53 to 49	-18.6% to -17.3%	115 to 119	99.6% to 102.8%	-37 to -33	-13.7% to -12.3%		
March	289	258	258	253	252	259	-68 to -63	-21.2% to -19.5%	114 to 120	82.8% to 86.6%	-37 to -32	-12.8% to -11.0%		
April	324	294	294	290	287	218	-37 to -30	-11.5% to -9.3%	153 to 160	114.1% to 119.4%	-37 to -30	-11.5% to -9.3%		
May	316	288	288	281	277	211	-41 to -30	-12.8% to -9.3%	127 to 137	84.3% to 91.6%	-39 to -28	-12.3% to -8.9%		
June	311	289	289	281	277	217	-39 to -27	-12.2% to -8.5%	103 to 115	59.2% to 66.0%	-34 to -22	-10.9% to -7.1%		
July	344	326	326	316	311	240	-38 to -24	-11.0% to -6.8%	128 to 142	69.6% to 77.5%	-33 to -18	-9.6% to -5.4%		
August	348	333	333	322	317	241	-35 to -18	-9.9% to -5.2%	126 to 142	65.7% to 74.4%	-31 to -15	-9.0% to -4.3%		
September	301	287	280	277	271	211	-31 to -15	-10.4% to -4.9%	108 to 125	66.3% to 76.5%	-30 to -14	-10.1% to -4.5%		
October	250	241	220	233	225	213	-78 to -58	-26.1% to -19.3%	34 to 54	18.2% to 29.1%	-30 to -10	-12.0% to -3.8%		
November	233	226	206	220	211	190	-75 to -54	-26.7% to -19.4%	9 to 29	4.3% to 14.7%	-27 to -7	-11.7% to -2.9%		
December	272	267	246	262	248	162	-61 to -40	-19.8% to -13.1%	20 to 40	8.6% to 17.8%	-26 to -5	-9.5% to -1.9%		
1Q	866	741	741	731	730	749	-205 to -193	-21.9% to -20.7%	334 to 346	84.6% to 87.5%	-137 to -125	-15.8% to -14.5%		
2Q	951	871	871	851	841	647	-116 to -87	-12.2% to -9.0%	383 to 412	83.5% to 90.0%	-110 to -80	-11.6% to -8.4%		
3Q	993	946	939	914	898	692	-105 to -57	-10.4% to -5.7%	361 to 409	67.2% to 76.1%	-95 to -47	-9.5% to -4.7%		
4Q	755	734	672	716	684	564	-214 to -152	-24.1% to -17.2%	62 to 123	10.2% to 20.2%	-83 to -22	-11.0% to -2.8%		
Total	3,565	3,291	3,222	3,212	3,153	2,652	-627 to -489	-16.6% to -12.9%	1,153 to 1,291	57.6% to 64.5%	-412 to -274	-11.6% to -7.7%		

Passenger revenue (USD, million) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,553	2,631	2,692	139	5.5%	62	2.3%	2,643	584	-1,968	-77.1%	-2,108	-78.3%	-2,058	-77.9%
February	2,221	2,357	2,252	31	1.4%	-106	-4.5%	2,361	486	-1,735	-78.1%	-1,765	-78.4%	-1,875	-79.4%
March	2,502	2,574	1,089	-1,413	-56.5%	-1,486	-57.7%	2,541	586	-1,916	-76.6%	-502	-46.2%	-1,955	-76.9%
April	2,583	2,717	74	-2,509	-97.1%	-2,643	-97.3%	2,764	570	-2,013	-77.9%	496	66.7%	-2,194	-79.4%
May	2,333	2,559	69	-2,264	-97.1%	-2,490	-97.3%	2,654	571	-1,762	-75.5%	502	73.1%	-2,083	-78.5%
June	2,612	2,695	201	-2,410	-92.3%	-2,494	-92.5%	2,743	730	-1,882	-72.0%	529	26.2%	-2,013	-73.4%
July	2,935	3,015	316	-2,619	-89.2%	-2,699	-89.5%	3,068	970	-1,965	-66.9%	655	20.7%	-2,097	-68.4%
August	3,055	3,110	364	-2,690	-88.1%	-2,746	-88.3%	3,161	1,087	-1,967	-64.4%	723	19.8%	-2,074	-65.6%
September	2,526	2,587	384	-2,141	-84.8%	-2,203	-85.1%	2,631	978	-1,548	-61.3%	593	15.4%	-1,653	-62.8%
October	2,471	2,507	458	-2,013	-81.4%	-2,048	-81.7%	2,564	1,141	-1,330	-53.8%	683	14.9%	-1,422	-55.5%
November	2,372	2,398	454	-1,918	-80.9%	-1,944	-81.1%	2,462	1,204	-1,169	-49.3%	750	16.5%	-1,258	-51.1%
December	2,674	2,754	582	-2,092	-78.2%	-2,172	-78.9%	2,833	1,427	-1,247	-46.6%	845	14.5%	-1,406	-49.6%
1Q	7,276	7,562	6,032	-1,243	-17.1%	-1,530	-20.2%	7,544	1,657	-5,619	-77.2%	-4,376	-72.5%	-5,888	-78.0%
2Q	7,528	7,971	344	-7,184	-95.4%	-7,627	-95.7%	8,161	1,871	-5,657	-75.1%	1,527	44.3%	-6,290	-77.1%
3Q	8,515	8,712	1,064	-7,451	-87.5%	-7,648	-87.8%	8,860	3,035	-5,480	-64.4%	1,971	18.5%	-5,825	-65.7%
4Q	7,518	7,659	1,495	-6,023	-80.1%	-6,164	-80.5%	7,859	3,772	-3,745	-49.8%	2,278	15.2%	-4,087	-52.0%
Total	30,836	31,904	8,936	-21,901	-71.0%	-22,969	-72.0%	32,424	10,335	-20,501	-66.5%	1,400	15.7%	-22,088	-68.1%

Middle East (Total)



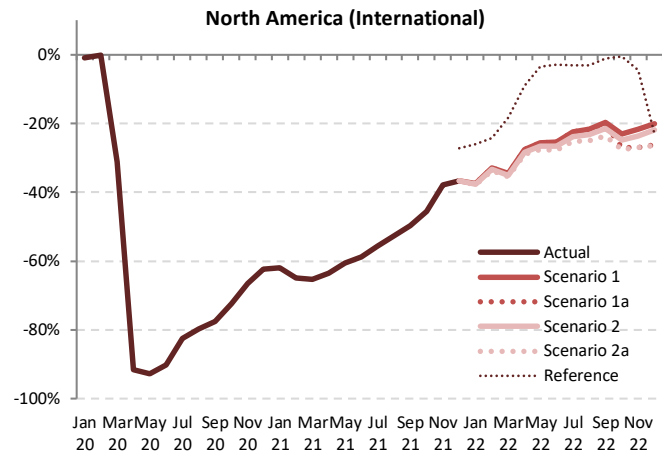
Passenger revenue (USD, million) - Middle East International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	2,697	1,397	1,397	1,378	1,372	1,621	-1,181 to -1,156	-46.3% to -45.3%	788 to 813	134.8% to 139.1%	-1,325 to -1,300	-49.1% to -48.2%		
February	2,422	1,298	1,298	1,271	1,264	1,441	-958 to -923	-43.1% to -41.6%	777 to 812	159.9% to 166.9%	-1,158 to -1,124	-47.8% to -46.4%		
March	2,563	1,407	1,407	1,367	1,357	1,678	-1,144 to -1,095	-45.7% to -43.8%	771 to 821	131.6% to 140.0%	-1,206 to -1,156	-47.0% to -45.1%		
April	2,855	1,626	1,626	1,584	1,560	1,912	-1,023 to -957	-39.6% to -37.0%	990 to 1,056	173.6% to 185.3%	-1,295 to -1,228	-45.4% to -43.0%		
May	2,812	1,620	1,620	1,554	1,516	1,815	-816 to -713	-35.0% to -30.6%	945 to 1,049	165.6% to 183.6%	-1,296 to -1,193	-46.1% to -42.4%		
June	2,826	1,682	1,682	1,602	1,564	1,906	-1,047 to -930	-40.1% to -35.6%	834 to 952	114.3% to 130.4%	-1,262 to -1,144	-44.6% to -40.5%		
July	3,157	1,944	1,944	1,842	1,795	2,173	-1,140 to -991	-38.8% to -33.8%	825 to 974	85.0% to 100.4%	-1,362 to -1,213	-43.1% to -38.4%		
August	3,242	2,052	2,052	1,932	1,876	2,225	-1,179 to -1,003	-38.6% to -32.8%	789 to 964	72.5% to 88.7%	-1,366 to -1,190	-42.1% to -36.7%		
September	2,703	1,720	1,649	1,614	1,548	1,938	-978 to -805	-38.7% to -31.9%	570 to 743	58.3% to 76.0%	-1,155 to -982	-42.7% to -36.3%		
October	2,660	1,717	1,490	1,624	1,521	1,932	-981 to -755	-39.7% to -30.5%	349 to 575	30.6% to 50.4%	-1,169 to -943	-44.0% to -35.5%		
November	2,560	1,676	1,425	1,600	1,466	1,559	-947 to -696	-39.9% to -29.3%	222 to 473	18.4% to 39.3%	-1,135 to -884	-44.3% to -34.5%		
December	2,952	1,994	1,721	1,920	1,728	1,603	-953 to -681	-35.6% to -25.5%	294 to 566	20.6% to 39.7%	-1,231 to -959	-41.7% to -32.5%		
1Q	7,682	4,102	4,102	4,016	3,993	4,740	-3,283 to -3,174	-45.1% to -43.6%	2,336 to 2,445	141.0% to 147.6%	-3,689 to -3,580	-48.0% to -46.6%		
2Q	8,493	4,928	4,928	4,740	4,641	5,633	-2,887 to -2,600	-38.4% to -34.5%	2,769 to 3,057	148.0% to 163.4%	-3,853 to -3,565	-45.4% to -42.0%		
3Q	9,102	5,717	5,645	5,388	5,219	6,336	-3,296 to -2,799	-38.7% to -32.9%	2,184 to 2,681	71.9% to 88.3%	-3,883 to -3,386	-42.7% to -37.2%		
4Q	8,172	5,386	4,637	5,144	4,716	5,094	-2,881 to -2,131	-38.3% to -28.3%	864 to 1,614	22.9% to 42.8%	-3,536 to -2,786	-43.3% to -34.1%		
Total	33,449	20,133	19,312	19,289	18,568	21,804	-12,268 to -10,703	-39.8% to -34.7%	8,233 to 9,798	79.7% to 94.8%	-14,881 to -13,316	-44.5% to -39.8%		

North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.2%	-11.4%	-0.3%	-31,354	-13.7%	-6,786	-18.1%	-24,568	-12.8%	-4,675	-1,780	-2,895
2Q 2020	-71.4%	-91.4%	-67.5%	-228,637	-87.4%	-39,617	-96.7%	-189,020	-85.6%	-32,893	-10,618	-22,274
3Q 2020	-50.2%	-80.0%	-44.3%	-185,817	-70.1%	-39,286	-90.7%	-146,531	-66.1%	-28,047	-10,780	-17,267
4Q 2020	-44.2%	-67.0%	-40.1%	-153,541	-62.8%	-30,354	-82.4%	-123,187	-59.4%	-22,799	-8,283	-14,517
Total 2020	-42.8%	-63.2%	-38.8%	-599,350	-59.9%	-116,043	-73.2%	-483,307	-57.4%	-88,414	-31,461	-56,954
1Q 2021	-39.9%	-64.0%	-35.0%	-132,881	-58.0%	-30,335	-81.0%	-102,547	-53.5%	-20,041	-7,957	-12,084
2Q 2021	-28.2%	-60.9%	-21.8%	-93,028	-35.5%	-30,773	-75.1%	-62,255	-28.2%	-15,885	-8,549	-7,336
3Q 2021	-19.4%	-52.9%	-12.7%	-62,160	-23.5%	-27,818	-64.2%	-34,342	-15.5%	-12,075	-8,028	-4,047
4Q 2021	-13.3%	-40.0%	-8.4%	-40,432	-16.5%	-19,649	-53.3%	-20,782	-10.0%	-8,063	-5,614	-2,449
Total 2021	-25.0%	-54.6%	-19.2%	-328,501	-32.8%	-108,575	-68.5%	-219,926	-26.1%	-56,064	-30,147	-25,916
1Q 2022	-11.2% to -10.2%	-35.7% to -35.0%	-6.3% to -5.2%	-33,891 to -30,959	-14.8% to -13.5%	-18,517 to -17,933	-49.4% to -47.9%	-15,374 to -13,026	-8.0% to -6.8%	-6,766 to -6,340	-4,954 to -4,805	-1,812 to -1,535
2Q 2022	-7.1% to -5.0%	-28.1% to -26.2%	-2.9% to -0.8%	-27,123 to -20,233	-10.4% to -7.7%	-17,237 to -15,593	-42.1% to -38.0%	-9,886 to -4,640	-4.5% to -2.1%	-6,185 to -5,144	-5,020 to -4,597	-1,165 to -547
3Q 2022	-2.7% to 0.8%	-24.7% to -21.3%	1.7% to 5.2%	-15,760 to -4,352	-5.9% to -1.6%	-16,287 to -13,498	-37.6% to -31.2%	527 to 9,146	0.2% to 4.1%	-4,983 to -3,245	-5,045 to -4,322	62 to 1,078
4Q 2022	-6.9% to -2.5%	-26.9% to -21.6%	-3.2% to 1.1%	-23,752 to -10,829	-9.7% to -4.4%	-14,747 to -11,207	-40.0% to -30.4%	-9,311 to 378	-4.5% to 0.2%	-5,355 to -3,367	-4,338 to -3,411	-1,097 to 45
Total 2022	-6.9% to -4.1%	-28.8% to -25.9%	-2.6% to 0.2%	-100,526 to -66,373	-10.1% to -6.6%	-66,482 to -58,231	-41.9% to -36.7%	-34,044 to -8,142	-4.0% to -1.0%	-23,288 to -18,095	-19,276 to -17,136	-4,012 to -959



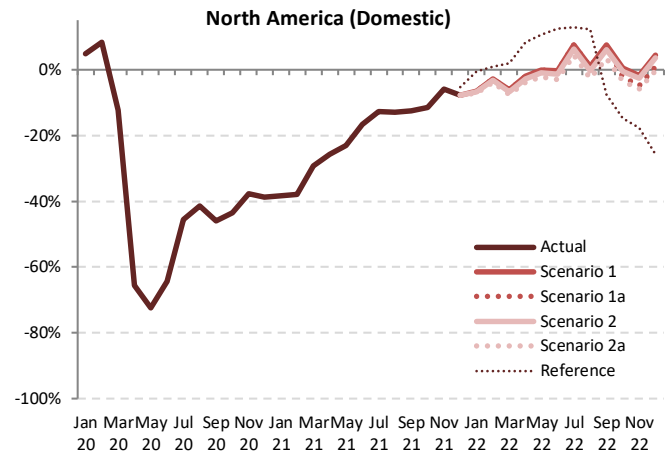
Seat Capacity (thousand) - North America International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,096	15,506	15,947	-149	-0.9%	442	2.8%	15,429	6,128	-9,968	-61.9%	-9,819	-61.6%	-9,300	-60.3%
February	14,365	14,391	14,338	-27	-0.2%	-53	-0.4%	14,325	5,035	-9,330	-65.0%	-9,303	-64.9%	-9,290	-64.9%
March	16,706	16,170	11,500	-5,205	-31.2%	-4,670	-28.9%	16,108	5,794	-10,912	-65.3%	-5,707	-49.6%	-10,315	-64.0%
April	16,153	16,300	1,365	-14,788	-91.6%	-14,935	-91.6%	16,584	5,891	-10,262	-63.5%	4,526	331.6%	-10,693	-64.5%
May	16,441	16,711	1,202	-15,238	-92.7%	-15,509	-92.8%	17,046	6,486	-9,955	-60.5%	5,284	439.4%	-10,560	-61.9%
June	17,118	17,390	1,690	-15,428	-90.1%	-15,700	-90.3%	17,639	7,068	-10,050	-58.7%	5,378	318.3%	-10,571	-59.9%
July	18,138	18,510	3,177	-14,960	-82.5%	-15,332	-82.8%	18,994	8,036	-10,102	-55.7%	4,858	152.9%	-10,959	-57.7%
August	17,797	18,096	3,608	-14,188	-79.7%	-14,488	-80.1%	18,563	8,411	-9,386	-52.7%	4,802	133.1%	-10,153	-54.7%
September	15,583	15,971	3,497	-12,086	-77.6%	-12,474	-78.1%	16,368	7,828	-7,755	-49.8%	4,331	123.8%	-8,539	-52.2%
October	15,357	14,961	4,224	-11,132	-72.5%	-10,737	-71.8%	15,327	8,360	-6,996	-45.6%	4,136	97.9%	-6,967	-45.5%
November	14,303	13,859	4,804	-9,498	-66.4%	-9,055	-65.3%	14,230	8,892	-5,411	-37.8%	4,088	85.1%	-5,338	-37.5%
December	15,987	15,543	6,015	-9,972	-62.4%	-9,528	-61.3%	15,928	10,134	-5,852	-36.6%	4,120	68.5%	-5,794	-36.4%
1Q	47,167	46,066	41,785	-5,382	-11.4%	-4,281	-9.3%	45,862	16,957	-30,210	-64.0%	-24,828	-59.4%	-28,905	-63.0%
2Q	49,711	50,401	4,257	-45,454	-91.4%	-46,144	-91.6%	51,269	19,445	-30,267	-60.9%	15,188	356.8%	-31,824	-62.1%
3Q	51,518	52,577	10,283	-41,235	-80.0%	-42,294	-80.4%	53,925	24,275	-27,243	-52.9%	13,992	136.1%	-29,651	-55.0%
4Q	45,646	44,364	15,043	-30,603	-67.0%	-29,320	-66.1%	45,485	27,386	-18,259	-40.0%	12,343	82.1%	-18,099	-39.8%
Total	194,042	193,408	71,368	-122,674	-63.2%	-122,040	-63.1%	196,542	88,063	-105,979	-54.6%	16,695	23.4%	-108,479	-55.2%



Seat Capacity (thousand) - North America International																				
Year	2022										Compared to 2019				Compared to 2021				Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to 2019		Compared to 2021		Compared to Baseline					
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-h	g/h-1	g-i	g/i-1				
January	15,314	10,082	10,082	10,051	10,020	11,902	-6,076 to -6,015	-37.7% to -37.4%	3,892 to 3,953	63.5% to 64.5%	-5,294 to -5,232	-34.6% to -34.2%	-4,834 to -4,735	-33.7% to -33.0%	4,496 to 4,595	89.3% to 91.3%	-4,795 to -4,696	-33.5% to -32.8%		
February	14,326	9,630	9,630	9,581	9,531	10,882	-4,834 to -4,735	-33.7% to -33.0%	4,981 to 5,148	86.0% to 88.9%	-5,227 to -5,059	-32.7% to -31.6%	-5,931 to -5,764	-35.5% to -34.5%	5,427 to 5,746	83.7% to 88.6%	-5,503 to -5,184	-31.6% to -29.8%		
March	16,001	10,942	10,942	10,853	10,774	13,645	-4,691 to -4,452	-29.0% to -27.6%	5,571 to 5,810	94.6% to 98.6%	-5,423 to -5,183	-32.1% to -30.7%	-4,691 to -4,452	-29.0% to -27.6%	5,571 to 5,810	94.6% to 98.6%	-5,423 to -5,183	-32.1% to -30.7%		
April	16,884	11,700	11,700	11,569	11,461	14,696	-4,527 to -4,209	-25.2% to -25.6%	5,529 to 6,050	68.8% to 75.3%	-5,947 to -5,426	-30.5% to -27.8%	-4,527 to -4,209	-25.2% to -25.6%	5,529 to 6,050	68.8% to 75.3%	-5,947 to -5,426	-30.5% to -27.8%		
May	17,416	12,232	12,232	12,054	11,913	15,854	-4,746 to -4,345	-27.7% to -25.4%	5,304 to 5,704	75.0% to 80.7%	-5,566 to -5,165	-31.0% to -28.8%	-4,746 to -4,345	-27.7% to -25.4%	5,304 to 5,704	75.0% to 80.7%	-5,566 to -5,165	-31.0% to -28.8%		
June	17,938	12,772	12,772	12,561	12,372	16,635	-4,573 to -4,052	-25.2% to -22.3%	5,529 to 6,050	68.8% to 75.3%	-5,947 to -5,426	-30.5% to -27.8%	-4,573 to -4,052	-25.2% to -22.3%	5,529 to 6,050	68.8% to 75.3%	-5,947 to -5,426	-30.5% to -27.8%		
July	19,511	14,085	14,085	13,819	13,565	17,584	-4,438 to -3,840	-24.9% to -21.6%	4,948 to 5,546	58.8% to 65.9%	-5,690 to -5,093	-29.9% to -26.7%	-4,438 to -3,840	-24.9% to -21.6%	4,948 to 5,546	58.8% to 65.9%	-5,690 to -5,093	-29.9% to -26.7%		
August	19,049	13,956	13,956	13,664	13,359	17,259	-3,696 to -3,074	-23.7% to -19.7%	4,059 to 4,681	51.9% to 59.8%	-4,919 to -4,296	-29.3% to -25.6%	-3,696 to -3,074	-23.7% to -19.7%	4,059 to 4,681	51.9% to 59.8%	-4,919 to -4,296	-29.3% to -25.6%		
September	16,806	12,510	12,411	12,229	11,887	15,422	-4,225 to -3,540	-27.5% to -23.1%	2,771 to 3,456	33.1% to 41.3%	-4,444 to -3,759	-28.5% to -24.1%	-4,225 to -3,540	-27.5% to -23.1%	2,771 to 3,456	33.1% to 41.3%	-4,444 to -3,759	-28.5% to -24.1%		
October	15,576	11,816	11,213	11,541	11,131	15,285	-3,862 to -3,102	-27.0% to -21.7%	1,548 to 2,308	17.4% to 26.0%	-4,031 to -3,270	-27.9% to -22.6%	-3,862 to -3,102	-27.0% to -21.7%	1,548 to 2,308	17.4% to 26.0%	-4,031 to -3,270	-27.9% to -22.6%		
November	14,471	11,200	10,440	10,938	10,445	13,673	-4,205 to -3,205	-22.0% to -20.0%	1,647 to 2,647	16.3% to 26.1%	-4,409 to -3,409	-27.2% to -21.1%	-4,205 to -3,205	-22.0% to -20.0%	1,647 to 2,647	16.3% to 26.1%	-4,409 to -3,409	-27.2% to -21.1%		
December	16,191	12,781	11,806	12,492	11,782	12,299	-16,842 to -16,514	-35.7% to -35.0%	13,368 to 13,696	78.8% to 80.8%	-15,315 to -14,988	-33.6% to -32.8%	-16,842 to -16,514	-35.7% to -35.0%	13,368 to 13,696	78.8% to 80.8%	-15,315 to -14,988	-33.6% to -32.8%		
1Q	45,641	30,653	30,653	30,485	30,325	36,429	-13,965 to -13,007	-28.1% to -26.2%	16,301 to 17,260	83.8% to 88.8%	-16,491 to -15,533	-31.6% to -29.7%	-13,965 to -13,007	-28.1% to -26.2%	16,301 to 17,260	83.8% to 88.8%	-16,491 to -15,533	-31.6% to -29.7%		
2Q	52,238	36,704	36,704	36,185	35,746	47,185	-12,707 to -10,967	-24.7% to -21.3%	14,536 to 16,277	59.9% to 67.1%	-16,556 to -14,815	-29.9% to -26.8%	-12,707 to -10,967	-24.7% to -21.3%	14,536 to 16,277	59.9% to 67.1%	-16,556 to -14,815	-29.9% to -26.8%		
3Q	55,367	40,551	40,453	39,712	38,811	50,266	-12,288 to -9,847	-26.9% to -21.6%	5,972 to 8,412	21.8% to 30.7%	-12,879 to -10,439	-29.9% to -22.6%	-12,288 to -9,847	-26.9% to -21.6%	5,972 to 8,412	21.8% to 30.7%	-12,879 to -10,439	-29.9% to -22.6%		
4Q	46,237	35,798	33,459	34,970	33,358	41,257	-55,802 to -50,335	-28.8% to -25.9%	50,177 to 55,644	57.0% to 63.2%	-61,242 to -55,775	-30.7% to -28.0%	-55,802 to -50,335	-28.8% to -25.9%	50,177 to 55,644	57.0% to 63.2%	-61,242 to -55,775	-30.7% to -28.0%		
Total	199,482	143,707	141,270	141,352	138,240	175,137														

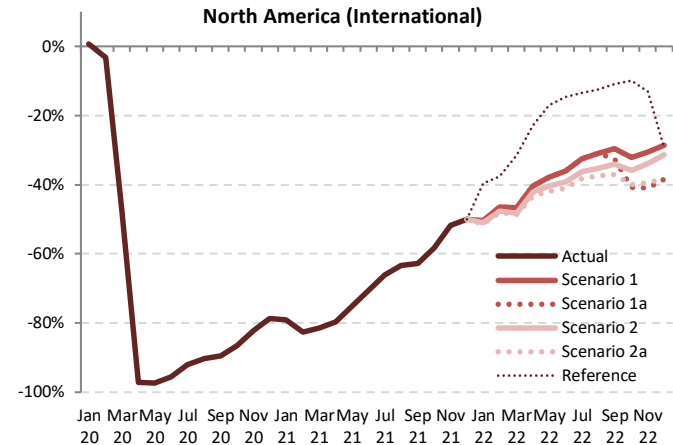


Seat Capacity (thousand) - North America Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,808	79,545	81,567	3,758	4.8%	2,021	2.5%	81,899	47,913	-29,895	-38.4%	-33,653	-41.3%	-33,986	-41.5%
February	71,139	75,004	77,048	5,909	8.3%	2,044	2.7%	76,895	44,206	-26,932	-37.9%	-32,841	-42.6%	-32,689	-42.5%
March	84,161	85,673	73,737	-10,424	-12.4%	-11,936	-13.9%	87,833	59,476	-24,686	-29.3%	-14,262	-19.3%	-28,357	-32.3%
April	81,377	84,469	28,009	-53,368	-65.6%	-56,460	-66.8%	87,287	60,410	-20,967	-25.8%	32,401	115.7%	-26,878	-30.8%
May	85,242	89,027	23,478	-61,763	-72.5%	-65,548	-73.6%	92,439	65,544	-19,698	-23.1%	42,066	179.2%	-26,895	-29.1%
June	85,260	90,191	30,420	-54,840	-64.3%	-59,772	-66.3%	92,332	71,097	-14,163	-16.6%	40,677	133.7%	-21,235	-23.0%
July	88,652	94,932	48,204	-40,448	-45.6%	-46,727	-49.2%	100,302	77,411	-11,242	-12.7%	29,206	60.6%	-22,891	-22.8%
August	88,387	91,775	51,733	-36,654	-41.5%	-40,042	-43.6%	95,143	76,953	-11,434	-12.9%	25,220	48.8%	-18,190	-19.1%
September	81,459	86,517	44,018	-37,440	-46.0%	-42,498	-49.1%	91,350	71,265	-10,194	-12.5%	27,246	61.9%	-20,085	-22.0%
October	85,321	87,850	48,235	-37,086	-43.5%	-39,616	-45.1%	91,098	75,600	-9,720	-11.4%	27,366	56.7%	-15,497	-17.0%
November	80,348	81,945	50,032	-30,316	-37.7%	-31,913	-38.9%	84,168	75,605	-4,743	-5.9%	25,573	51.1%	-8,563	-10.2%
December	83,006	86,287	50,789	-32,217	-38.8%	-35,498	-41.1%	90,335	76,568	-6,438	-7.8%	25,779	50.8%	-13,767	-15.2%
1Q	233,108	240,223	232,351	-7,871	-3.3%	-7,871	-3.3%	246,627	151,595	-81,513	-35.0%	-80,756	-34.8%	-95,032	-38.5%
2Q	251,878	263,687	81,907	-169,972	-67.5%	-181,780	-68.9%	272,059	197,050	-54,828	-21.8%	115,144	140.6%	-75,008	-27.6%
3Q	258,498	273,223	143,956	-114,542	-44.3%	-129,267	-47.3%	286,795	225,628	-32,870	-12.7%	81,673	56.7%	-61,166	-21.3%
4Q	248,675	256,083	149,055	-99,619	-40.1%	-107,027	-41.8%	265,601	227,774	-20,901	-8.4%	78,718	52.8%	-37,828	-14.2%
Total	992,159	1,033,215	607,269	-384,890	-38.8%	-425,946	-41.2%	1,071,082	802,047	-190,112	-19.2%	194,778	32.1%	-269,034	-25.1%



Seat Capacity (thousand) - North America Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	h/g-1	
January	84,323	72,815	72,815	72,609	72,233	77,454	-5,576 to -4,993	-7.2% to -6.4%	24,320 to 24,902	50.8% to 52.0%	-12,090 to -11,507	-14.3% to -13.6%	-14,330 to -13,848	-17.0% to -16.3%
February	79,397	69,202	69,202	68,881	68,370	71,732	-2,769 to -1,937	-3.9% to -2.7%	24,163 to 24,996	54.7% to 56.5%	-11,027 to -10,195	-13.9% to -12.8%	-11,027 to -10,195	-13.9% to -12.8%
March	90,046	79,032	79,032	78,543	77,818	85,800	-6,343 to -5,130	-7.5% to -6.1%	18,342 to 19,556	30.8% to 32.9%	-12,229 to -11,015	-13.6% to -12.2%	-12,229 to -11,015	-13.6% to -12.2%
April	90,410	79,719	79,719	79,127	78,267	88,252	-3,110 to -1,658	-3.8% to -2.0%	17,858 to 19,309	29.6% to 32.0%	-12,142 to -10,691	-13.4% to -11.8%	-12,142 to -10,691	-13.4% to -11.8%
May	96,232	85,228	85,228	84,488	83,434	94,309	-1,807 to -1.13	-2.1% to 0.0%	17,890 to 19,684	27.3% to 30.0%	-12,798 to -11,004	-13.3% to -11.4%	-12,798 to -11,004	-13.3% to -11.4%
June	95,292	84,904	84,904	84,036	82,769	95,841	-2,491 to -356	-2.9% to -0.4%	11,672 to 13,807	16.4% to 19.4%	-12,523 to -10,388	-13.1% to -10.9%	-12,523 to -10,388	-13.1% to -10.9%
July	106,415	95,360	95,360	94,270	92,537	100,171	3,884 to 6,707	4.4% to 7.6%	15,126 to 17,949	19.5% to 23.2%	-13,878 to -11,055	-13.0% to -10.4%	-13,878 to -11,055	-13.0% to -10.4%
August	98,806	89,150	89,150	88,034	86,093	99,226	-2,294 to 763	-2.6% to 0.9%	9,140 to 12,197	11.9% to 15.8%	-12,713 to -9,657	-12.9% to -9.8%	-12,713 to -9,657	-12.9% to -9.8%
September	96,704	87,509	87,381	86,491	84,284	75,238	2,825 to 6,050	3.5% to 7.4%	13,019 to 16,244	18.3% to 22.8%	-12,420 to -9,195	-12.8% to -9.5%	-12,420 to -9,195	-12.8% to -9.5%
October	94,465	85,799	83,500	84,944	82,449	72,659	-2,872 to 479	-3.4% to 0.6%	6,849 to 10,199	9.1% to 13.5%	-12,016 to -8,666	-12.7% to -9.2%	-12,016 to -8,666	-12.7% to -9.2%
November	86,452	78,861	76,451	78,254	75,569	66,230	-4,779 to -1,488	-5.9% to -1.9%	-37 to 3,255	0.0% to 4.3%	-10,883 to -7,591	-12.6% to -8.8%	-10,883 to -7,591	-12.6% to -8.8%
December	94,573	86,648	83,822	85,981	82,757	61,698	-2,499 to 3,642	-3.3% to 4.4%	6,189 to 10,080	8.1% to 13.2%	-11,816 to -7,926	-12.5% to -8.4%	-11,816 to -7,926	-12.5% to -8.4%
1Q	253,766	221,049	221,049	220,032	218,420	234,986	-14,688 to -12,059	-6.3% to -5.2%	66,825 to 69,544	44.1% to 45.8%	-35,346 to -32,717	-13.9% to -12.9%	-35,346 to -32,717	-13.9% to -12.9%
2Q	281,934	249,851	249,851	247,652	244,470	278,402	-7,408 to -2,028	-2.9% to -0.8%	47,420 to 52,801	24.1% to 26.8%	-37,464 to -32,083	-13.3% to -11.4%	-37,464 to -32,083	-13.3% to -11.4%
3Q	301,926	272,018	271,890	268,796	262,914	274,635	4,416 to 13,520	1.7% to 5.2%	37,286 to 46,390	16.5% to 20.6%	-39,012 to -29,908	-12.9% to -9.9%	-39,012 to -29,908	-12.9% to -9.9%
4Q	275,490	251,308	243,773	249,178	240,775	200,587	-7,900 to 2,633	-3.2% to 1.1%	13,001 to 23,534	5.7% to 10.3%	-34,715 to -24,183	-12.6% to -8.8%	-34,715 to -24,183	-12.6% to -8.8%
Total	1,113,116	994,226	986,563	985,658	966,579	988,610	-25,581 to 2,066	-2.6% to 0.2%	164,532 to 192,178	20.5% to 24.0%	-146,537 to -118,890	-13.2% to -10.7%	-146,537 to -118,890	-13.2% to -10.7%

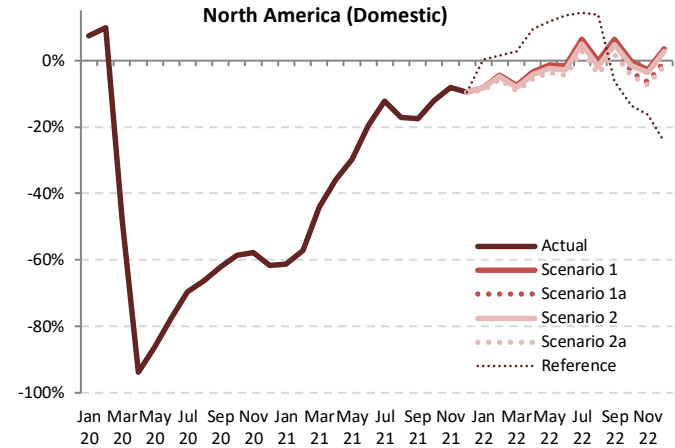
Passenger Number (thousand) - North America International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,728	12,303	12,827	99	0.8%	524	4.3%	12,265	2,662	-10,066	-79.1%	-10,165	-79.2%	-9,603	-78.3%
February	11,162	11,222	10,790	-372	-3.3%	-432	-3.8%	11,189	1,935	-9,227	-82.7%	-8,855	-82.1%	-9,255	-82.7%
March	13,565	13,174	7,052	-6,513	-48.0%	-6,122	-46.5%	13,150	2,523	-11,041	-81.4%	-4,529	-64.2%	-10,627	-80.8%
April	13,169	13,333	379	-12,790	-97.1%	-12,954	-97.2%	13,591	2,669	-10,500	-79.7%	2,290	604.2%	-10,922	-80.4%
May	13,346	13,605	350	-12,996	-97.4%	-13,254	-97.4%	13,901	3,305	-10,042	-75.2%	2,954	843.2%	-10,596	-76.2%
June	14,467	14,741	636	-13,831	-95.6%	-14,104	-95.7%	14,978	4,236	-10,231	-70.7%	3,600	565.7%	-10,742	-71.7%
July	15,475	15,840	1,216	-14,259	-92.1%	-14,623	-92.3%	16,283	5,237	-10,238	-66.2%	4,021	330.6%	-11,046	-67.8%
August	15,240	15,542	1,491	-13,749	-90.2%	-14,051	-90.4%	15,971	5,577	-9,663	-63.4%	4,086	274.0%	-10,394	-65.1%
September	12,609	12,959	1,332	-11,278	-89.4%	-11,628	-89.7%	13,305	4,692	-7,917	-62.8%	3,361	252.4%	-8,612	-64.7%
October	12,323	12,040	1,657	-10,666	-86.6%	-10,383	-86.2%	12,358	5,140	-7,184	-58.3%	3,483	210.2%	-7,219	-58.4%
November	11,370	11,052	2,020	-9,350	-82.2%	-9,031	-81.7%	11,370	5,475	-5,895	-51.8%	3,455	171.0%	-5,895	-51.8%
December	13,142	12,817	2,803	-10,338	-78.7%	-10,014	-78.1%	13,159	6,571	-6,571	-50.0%	3,768	134.4%	-6,588	-50.1%
1Q	37,454	36,699	30,669	-6,786	-18.1%	-6,030	-16.4%	36,604	7,120	-30,335	-81.0%	-23,549	-76.8%	-29,485	-80.5%
2Q	40,983	41,679	1,366	-39,617	-96.7%	-40,313	-96.7%	42,470	10,210	-30,773	-75.1%	8,844	647.6%	-32,260	-76.0%
3Q	43,325	44,341	4,039	-39,286	-90.7%	-40,302	-90.9%	45,559	15,507	-27,818	-64.2%	11,468	283.9%	-30,052	-66.0%
4Q	36,835	35,909	6,481	-30,354	-82.4%	-29,428	-82.0%	36,887	17,186	-19,649	-53.3%	10,705	165.2%	-19,701	-53.4%
Total	158,597	158,627	42,554	-116,043	-73.2%	-116,073	-73.2%	161,521	50,022	-108,575	-68.5%	7,468	17.6%	-111,499	-69.0%



Passenger Number (thousand) - North America International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	12,204	6,320	6,320	6,227	6,191	7,695	-6,537 to -6,409	-51.4% to -50.3%	3,529 to 3,658	132.6% to 137.4%	-6,013 to -5,885	-49.3% to -48.2%		
February	11,217	5,968	5,968	5,836	5,793	6,957	-5,369 to -5,194	-48.1% to -46.5%	3,858 to 4,033	199.4% to 208.5%	-5,424 to -5,249	-48.4% to -46.8%		
March	13,096	7,235	7,235	6,954	6,954	9,290	-6,611 to -6,330	-48.7% to -46.7%	4,431 to 4,712	175.6% to 186.7%	-6,142 to -5,861	-46.9% to -44.8%		
April	13,870	7,844	7,844	7,606	7,464	10,141	-5,705 to -5,325	-43.3% to -40.4%	4,795 to 5,175	179.6% to 193.9%	-6,406 to -6,026	-46.2% to -43.4%		
May	14,233	8,309	8,309	7,950	7,740	11,081	-5,606 to -5,037	-42.0% to -37.7%	4,435 to 5,004	134.2% to 151.4%	-6,493 to -5,924	-45.6% to -41.6%		
June	15,264	9,237	9,237	8,782	8,542	12,357	-5,925 to -5,231	-41.0% to -36.2%	4,306 to 5,000	101.6% to 118.0%	-6,722 to -6,028	-44.0% to -39.5%		
July	16,763	10,440	10,440	9,855	9,559	13,379	-5,917 to -5,035	-38.2% to -32.5%	4,322 to 5,203	82.5% to 99.3%	-7,204 to -6,323	-43.0% to -37.7%		
August	16,424	10,513	10,513	9,863	9,535	13,339	-5,705 to -4,728	-37.4% to -31.0%	3,958 to 4,935	71.0% to 88.5%	-6,889 to -5,912	-41.9% to -36.0%		
September	13,689	8,874	8,517	8,318	7,944	11,243	-4,666 to -3,735	-37.0% to -29.6%	3,251 to 4,182	69.3% to 89.1%	-5,746 to -4,815	-42.0% to -35.2%		
October	12,587	8,357	7,290	7,910	7,395	11,110	-5,033 to -3,966	-40.8% to -32.2%	2,151 to 3,217	41.8% to 62.6%	-5,297 to -4,230	-42.1% to -33.6%		
November	11,590	7,884	6,714	7,521	6,888	9,893	-4,656 to -3,486	-41.0% to -30.7%	1,239 to 2,409	22.6% to 44.0%	-4,877 to -3,706	-42.1% to -32.0%		
December	13,407	9,387	8,084	9,034	8,112	9,274	-5,058 to -3,755	-38.5% to -28.6%	1,513 to 2,816	23.0% to 42.9%	-5,323 to -4,020	-39.7% to -30.0%		
1Q	36,517	19,522	19,522	19,083	18,938	23,942	-18,517 to -17,933	-49.4% to -47.9%	11,818 to 12,402	166.0% to 174.2%	-17,579 to -16,995	-48.1% to -46.5%		
2Q	43,368	25,390	25,390	24,338	23,746	33,579	-17,237 to -15,593	-42.1% to -38.0%	13,536 to 15,180	132.6% to 148.7%	-19,622 to -17,978	-45.2% to -41.5%		
3Q	46,877	29,827	29,470	28,036	27,038	37,961	-16,287 to -13,498	-37.6% to -31.2%	11,531 to 14,320	74.4% to 92.3%	-19,839 to -17,050	-42.3% to -36.4%		
4Q	37,584	25,628	22,088	24,464	22,394	30,277	-14,747 to -11,207	-40.0% to -30.4%	4,902 to 8,442	28.5% to 49.1%	-15,497 to -11,957	-41.2% to -31.8%		
Total	164,346	100,366	96,470	95,920	92,116	125,759	-66,482 to -58,231	-41.9% to -36.7%	42,093 to 50,344	84.1% to 100.6%	-72,230 to -63,979	-44.0% to -38.9%		



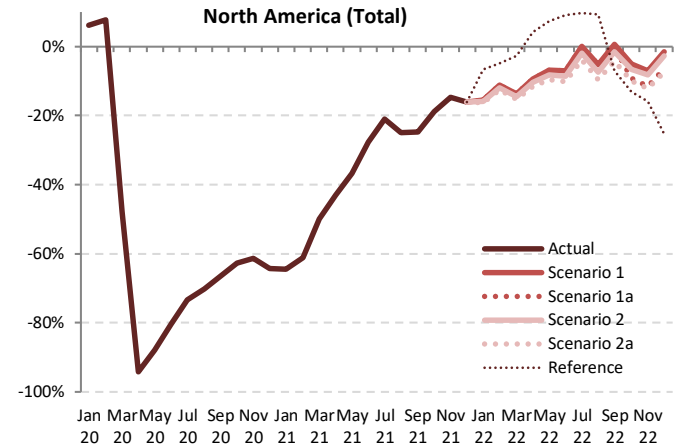
Passenger Number (thousand) - North America Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	61,064	62,657	65,512	4,448	7.3%	2,855	4.6%	64,731	23,612	-37,452	-61.3%	-41,900	-64.0%	-41,119	-63.5%
February	57,815	61,181	63,480	5,665	9.8%	2,299	3.8%	62,937	24,815	-32,999	-57.1%	-38,664	-60.9%	-38,121	-60.6%
March	72,816	74,398	38,135	-34,681	-47.6%	-36,263	-48.7%	76,532	40,720	-32,095	-44.1%	2,586	6.8%	-35,812	-46.8%
April	69,546	72,455	4,348	-65,198	-93.7%	-68,107	-94.0%	75,127	44,527	-25,018	-36.0%	40,180	92.4%	-30,599	-40.7%
May	74,582	78,181	10,255	-64,327	-86.2%	-67,926	-86.9%	81,454	52,304	-22,278	-29.9%	42,049	41.0%	-29,150	-35.8%
June	76,632	81,363	17,136	-59,496	-77.6%	-64,227	-78.9%	83,578	61,673	-14,958	-19.5%	44,537	25.9%	-21,904	-26.2%
July	79,018	84,927	24,049	-54,969	-69.6%	-60,878	-71.7%	90,037	69,408	-9,610	-12.2%	45,359	188.6%	-20,629	-22.9%
August	76,089	79,297	25,825	-50,265	-66.1%	-53,472	-67.4%	82,487	62,992	-13,097	-17.2%	37,168	143.9%	-19,495	-23.6%
September	66,510	70,900	25,212	-41,298	-62.1%	-45,688	-64.4%	75,116	54,875	-11,635	-17.5%	29,663	117.7%	-20,241	-26.9%
October	71,474	73,864	29,570	-41,904	-58.6%	-44,294	-60.0%	76,855	62,883	-8,591	-12.0%	33,313	112.7%	-13,973	-18.2%
November	65,120	66,659	27,523	-37,597	-57.7%	-39,136	-58.7%	68,701	59,789	-5,331	-8.2%	32,266	117.2%	-8,911	-13.0%
December	70,949	74,026	27,263	-43,687	-61.6%	-46,763	-63.2%	77,763	64,089	-6,861	-9.7%	36,826	135.1%	-13,674	-17.6%
1Q	191,694	198,235	167,126	-24,568	-12.8%	-31,109	-15.7%	204,199	89,147	-102,547	-53.5%	-77,979	-46.7%	-115,052	-56.3%
2Q	220,760	231,999	31,739	-189,020	-85.6%	-200,260	-86.3%	240,158	158,505	-62,255	-28.2%	126,766	399.4%	-81,654	-34.0%
3Q	221,617	235,124	75,086	-146,531	-66.1%	-160,038	-68.1%	247,639	187,275	-34,342	-15.5%	112,189	149.4%	-60,364	-24.4%
4Q	207,543	214,550	84,356	-123,187	-59.4%	-130,194	-60.7%	223,319	186,761	-20,782	-10.0%	102,405	121.4%	-36,558	-16.4%
Total	841,614	879,908	358,307	-483,307	-57.4%	-521,601	-59.3%	915,315	621,688	-219,926	-26.1%	263,381	73.5%	-293,627	-32.1%



Passenger Number (thousand) - North America Domestic														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	66,855	56,074	56,074	55,885	55,585	61,181	-5,479 to -4,990	-9.0% to -8.2%	31,973 to 32,462	135.4% to 137.5%	-11,270 to -10,781	-16.9% to -16.1%		
February	65,188	55,272	55,272	54,962	54,546	58,713	-3,269 to -2,543	-5.7% to -4.4%	29,730 to 30,457	119.8% to 122.7%	-10,643 to -9,916	-16.3% to -15.2%		
March	78,707	67,322	67,322	66,817	66,190	74,788	-6,626 to -5,493	-9.1% to -7.5%	25,470 to 26,602	62.5% to 65.3%	-12,517 to -11,385	-15.9% to -14.5%		
April	78,058	67,110	67,110	66,532	65,764	76,043	-3,782 to -2,435	-5.4% to -3.5%	21,237 to 22,583	47.7% to 50.7%	-12,294 to -10,948	-15.7% to -14.0%		
May	85,062	73,589	73,589	72,810	71,825	83,298	-2,757 to -993	-3.7% to -1.3%	19,521 to 21,285	37.3% to 40.7%	-13,238 to -11,473	-15.6% to -13.5%		
June	86,528	75,421	75,421	74,476	73,285	87,035	-3,347 to -1,211	-4.4% to -1.6%	11,612 to 13,748	18.8% to 22.3%	-13,243 to -11,107	-15.3% to -12.8%		
July	95,824	84,085	84,085	82,892	81,294	90,312	2,276 to 2,067	2.9% to 6.4%	11,886 to 14,677	17.1% to 21.1%	-14,529 to -11,739	-15.2% to -12.3%		
August	85,932	75,968	75,968	74,771	73,058	86,520	-3,031 to -1,121	-4.0% to -0.2%	10,066 to 12,976	16.0% to 20.6%	-12,874 to -9,964	-15.0% to -11.6%		
September	79,768	70,710	70,415	69,664	67,792	62,286	1,282 to 4,200	1.9% to 6.3%	12,917 to 15,835	23.5% to 28.9%	-11,976 to -9,058	-15.0% to -11.4%		
October	79,946	71,185	68,825	70,313	68,086	61,723	-3,388 to -289	-4.7% to -0.4%	5,203 to 8,303	8.3% to 13.2%	-11,860 to -8,761	-14.8% to -11.0%		
November	70,786	63,307	60,931	62,711	60,360	54,479	-4,760 to -1,813	-7.3% to -2.8%	5,711 to 3,518	1.0% to 5.9%	-10,426 to -7,479	-14.7% to -10.6%		
December	81,666	73,429	70,639	72,783	69,786	53,508	-1,163 to 2,479	-1.6% to 3.5%	5,697 to 9,340	8.9% to 14.6%	-11,880 to -8,237	-14.5% to -10.1%		
1Q	210,750	178,668	178,668	177,664	176,320	194,682	-15,374 to -13,026	-8.0% to -6.8%	87,173 to 89,521	97.8% to 100.4%	-34,430 to -32,082	-16.3% to -15.2%		
2Q	249,648	216,120	216,120	213,818	210,873	246,375	-9,886 to -4,640	-4.5% to -2.1%	52,369 to 57,615	33.0% to 36.3%	-38,774 to -33,528	-15.5% to -13.4%		
3Q	261,253	230,763	230,468	227,327	222,144	239,118	527 to 9,146	0.2% to 4.1%	34,869 to 43,488	18.6% to 23.2%	-39,379 to -30,760	-15.1% to -11.8%		
4Q	232,398	207,921	200,394	205,807	198,232	169,709	-9,311 to 378	-4.5% to 0.2%	11,471 to 21,160	6.1% to 11.3%	-34,166 to -24,477	-14.7% to -10.5%		
Total	954,320	833,472	825,650	824,616	807,570	849,884	-34,044 to -8,142	-4.0% to -1.0%	185,882 to 211,784	29.9% to 34.1%	-146,750 to -120,848	-15.4% to -12.7%		



Passenger Number (thousand) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	73,792	74,960	78,339	4,547	6.2%	3,379	4.5%	76,995	26,274	-47,518	-64.4%	-52,065	-66.5%	-50,722	-65.9%
February	68,976	72,402	74,269	5,293	7.7%	1,867	2.6%	74,126	26,750	-42,226	-61.2%	-47,519	-64.0%	-47,376	-63.9%
March	86,380	87,572	45,187	-41,194	-47.7%	-42,385	-48.4%	89,682	43,243	-43,137	-49.9%	-1,943	-4.3%	-46,439	-51.8%
April	82,715	85,788	4,727	-77,988	-94.3%	-81,061	-94.5%	88,718	47,197	-35,518	-42.9%	42,470	898.5%	-41,521	-46.8%
May	87,928	91,786	10,606	-77,323	-87.9%	-81,180	-88.4%	95,355	55,609	-32,320	-36.8%	45,003	424.3%	-39,746	-41.7%
June	91,099	96,104	17,772	-73,327	-80.5%	-78,331	-81.5%	98,556	65,909	-25,190	-27.7%	48,137	270.9%	-32,646	-33.1%
July	94,493	100,766	25,265	-69,228	-73.3%	-75,501	-74.9%	106,320	74,645	-19,848	-21.0%	49,380	195.4%	-31,675	-29.8%
August	91,330	94,839	27,316	-64,014	-70.1%	-67,523	-71.2%	98,458	68,569	-22,760	-24.9%	41,254	151.0%	-29,889	-30.4%
September	79,119	83,859	26,544	-52,576	-66.5%	-57,316	-68.3%	88,420	59,567	-19,552	-24.7%	33,024	124.4%	-28,853	-32.6%
October	83,797	85,904	31,227	-52,570	-62.7%	-54,677	-63.6%	89,214	68,022	-15,775	-18.8%	36,795	117.8%	-21,192	-23.8%
November	76,490	77,711	29,543	-46,946	-61.4%	-48,168	-62.0%	80,070	65,264	-11,226	-14.7%	35,721	120.9%	-14,806	-18.5%
December	84,091	86,843	30,066	-54,025	-64.2%	-56,777	-65.4%	90,921	70,660	-13,431	-16.0%	40,594	135.0%	-20,261	-22.3%
1Q	229,148	234,934	197,795	-31,354	-13.7%	-37,139	-15.8%	240,804	96,267	-132,881	-58.0%	-101,528	-51.3%	-144,536	-60.0%
2Q	261,742	273,678	33,105	-228,637	-87.4%	-240,573	-87.9%	282,629	168,715	-93,028	-35.5%	135,610	409.6%	-113,914	-40.3%
3Q	264,942	279,465	79,125	-185,817	-70.1%	-200,340	-71.7%	293,198	202,782	-62,160	-23.5%	123,657	156.3%	-90,416	-30.8%
4Q	244,378	250,459	90,837	-153,541	-62.8%	-159,622	-63.7%	260,205	203,946	-40,432	-16.5%	113,110	124.5%	-56,259	-21.6%
Total	1,000,211	1,038,535	400,861	-599,350	-59.9%	-637,674	-61.4%	1,076,836	671,710	-328,501	-32.8%	270,849	67.6%	-405,126	-37.6%



Passenger Number (thousand) - North America International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	79,060	62,393	62,393	62,112	61,776	68,875	-12,016 to -11,399	-16.3% to -15.4%	35,502 to 36,120	135.1% to 137.5%	-17,284 to -16,666	-21.9% to -21.1%		
February	76,405	61,240	61,240	60,798	60,338	65,671	-8,638 to -7,737	-12.5% to -11.2%	33,588 to 34,489	125.6% to 128.9%	-16,067 to -15,165	-21.0% to -19.8%		
March	91,803	74,557	74,557	73,837	73,144	84,078	-13,236 to -11,823	-15.3% to -13.7%	29,901 to 31,314	69.1% to 72.4%	-18,658 to -17,246	-20.3% to -18.8%		
April	91,928	74,955	74,955	74,139	73,228	86,183	-9,487 to -7,760	-11.5% to -9.4%	26,031 to 27,758	55.2% to 58.8%	-18,700 to -16,974	-20.3% to -18.5%		
May	99,296	81,898	81,898	80,760	79,556	94,379	-8,364 to -6,031	-9.5% to -6.9%	23,956 to 26,289	43.1% to 47.3%	-19,731 to -17,398	-19.9% to -17.5%		
June	101,792	84,657	84,657	83,257	81,827	99,392	-9,272 to -6,442	-10.2% to -7.1%	15,917 to 18,748	24.2% to 28.4%	-19,965 to -17,135	-19.6% to -16.8%		
July	112,587	94,525	94,525	92,747	90,853	103,690	-16,400 to -1,275	-3.9% to 0.0%	16,208 to 19,880	21.7% to 26.6%	-21,734 to -18,062	-19.3% to -16.0%		
August	102,356	86,480	86,480	84,634	82,593	99,859	-8,737 to -4,489	-9.6% to -5.3%	14,024 to 17,911	20.5% to 26.1%	-19,763 to -15,876	-19.3% to -15.5%		
September	93,457	79,584	79,584	77,982	75,736	73,529	-3,384 to -2,465	-4.3% to 0.6%	16,168 to 20,017	27.1% to 33.6%	-17,722 to -13,873	-19.0% to -14.8%		
October	92,533	79,542	76,115	78,223	75,481	72,832	-8,316 to -4,255	-9.9% to -5.1%	7,458 to 11,520	11.0% to 16.9%	-17,053 to -12,991	-18.4% to -14.0%		
November	82,376	71,191	67,644	70,231	67,248	64,372	-9,242 to -5,298	-12.1% to -6.9%	1,984 to 5,927	3.0% to 9.1%	-15,128 to -11,185	-18.4% to -13.6%		
December	95,073	82,816	78,723	81,817	77,898	62,782	-6,194 to -1,275	-7.4% to -1.5%	7,238 to 12,156	10.2% to 17.2%	-17,176 to -12,257	-18.1% to -12.9%		
1Q	247,267	198,190	198,190	196,747	195,258	218,624	-33,891 to -30,959	-14.8% to -13.5%	98,991 to 101,923	102.8% to 105.9%	-52,009 to -49,077	-21.0% to -19.8%		
2Q	293,016	241,510	241,510	238,156	234,260	279,954	-27,123 to -20,233	-10.4% to -7.7%	65,905 to 72,795	39.1% to 43.1%	-58,396 to -51,506	-19.9% to -17.6%		
3Q	308,400	260,590	259,938	255,363	249,182	277,079	-15,760 to -4,352	-5.9% to -1.6%	46,400 to 57,808	22.9% to 28.5%	-59,218 to -47,810	-19.2% to -15.5%		
4Q	269,983	233,549	222,482	230,270	220,626	199,986	-23,752 to -10,829	-9.7% to -4.4%	16,680 to 29,603	8.2% to 14.5%	-49,357 to -36,434	-18.3% to -13.5%		
Total	1,118,666	933,839	922,120	920,536	899,686	975,643	-100,526 to -66,373	-10.1% to -6.6%	227,975 to 262,128	33.9% to 39.0%	-218,980 to -184,827	-19.6% to -16.5%		

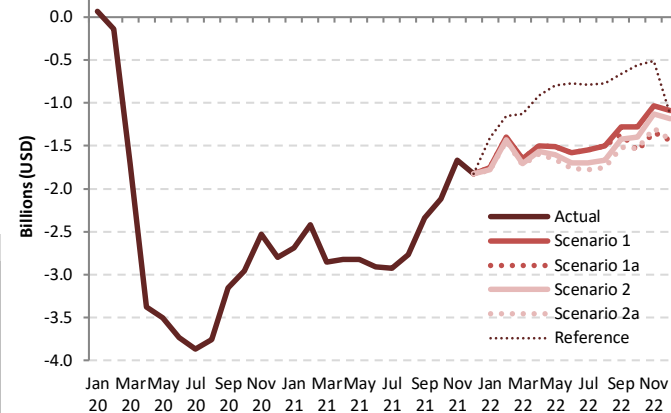
Passenger revenue (USD, million) - North America International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,344	3,267	3,410	66	2.0%	143	4.4%	3,272	657	-2,687	-80.3%	-2,753	-80.7%	-2,615	-79.9%
February	2,904	2,951	2,763	-141	-4.8%	-188	-6.4%	2,952	486	-2,418	-83.3%	-2,277	-82.4%	-2,466	-83.5%
March	3,477	3,416	1,771	-1,706	-49.1%	-1,645	-48.2%	3,437	625	-2,852	-82.0%	-1,146	-64.7%	-2,812	-81.8%
April	3,481	3,548	104	-3,377	-97.0%	-3,444	-97.1%	3,632	660	-2,822	-81.0%	555	531.5%	-2,973	-81.8%
May	3,611	3,711	106	-3,505	-97.1%	-3,606	-97.1%	3,807	791	-2,820	-78.1%	685	647.2%	-3,016	-79.2%
June	3,917	4,011	181	-3,736	-95.4%	-3,830	-95.5%	4,093	1,010	-2,907	-74.2%	829	459.0%	-3,083	-75.3%
July	4,188	4,312	317	-3,871	-92.4%	-3,995	-92.6%	4,449	1,265	-2,923	-69.8%	948	298.6%	-3,183	-71.6%
August	4,160	4,274	403	-3,757	-90.3%	-3,871	-90.6%	4,413	1,392	-2,768	-66.5%	989	245.2%	-3,020	-68.4%
September	3,528	3,648	375	-3,153	-89.4%	-3,273	-89.7%	3,765	1,190	-2,338	-66.3%	815	217.5%	-2,575	-68.4%
October	3,404	3,333	449	-2,955	-86.8%	-2,884	-86.5%	3,435	1,284	-2,120	-62.3%	835	186.1%	-2,151	-62.6%
November	3,040	2,956	511	-2,529	-83.2%	-2,445	-82.7%	3,048	1,376	-1,665	-54.8%	865	169.3%	-1,672	-54.9%
December	3,482	3,422	684	-2,798	-80.4%	-2,738	-80.0%	3,539	1,652	-1,829	-52.5%	969	141.7%	-1,887	-53.3%
1Q	9,725	9,634	7,945	-1,780	-18.3%	-1,690	-17.5%	9,661	1,768	-7,957	-81.8%	-6,177	-77.7%	-7,893	-81.7%
2Q	11,009	11,271	391	-10,618	-96.4%	-10,880	-96.5%	11,532	2,460	-8,549	-77.7%	2,069	529.3%	-9,071	-78.7%
3Q	11,876	12,235	1,096	-10,780	-90.8%	-11,139	-91.0%	12,627	3,848	-8,028	-67.6%	2,752	251.2%	-8,779	-69.5%
4Q	9,926	9,712	1,643	-8,283	-83.4%	-8,068	-83.1%	10,022	4,312	-5,614	-56.6%	2,669	162.4%	-5,710	-57.0%
Total	42,536	42,851	11,075	-31,461	-74.0%	-31,777	-74.2%	43,841	12,388	-30,147	-70.9%	1,313	11.9%	-31,453	-71.7%

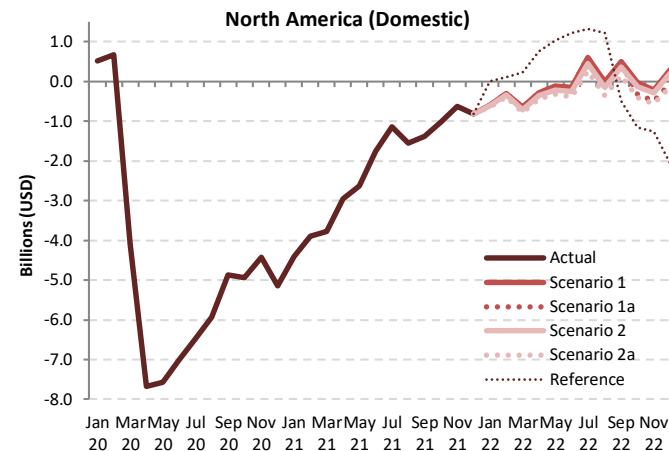
Passenger revenue (USD, million) - North America International

Year	2022					Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	3,276	1,592	1,592	1,568	1,559	1,941	-1,785 to -1,753	-53.4% to -52.4%	902 to 934	137.2% to 142.2%	-1,718 to -1,685	-52.4% to -51.4%
February	2,974	1,504	1,504	1,470	1,459	1,753	-1,445 to -1,400	-49.7% to -48.2%	973 to 1,018	200.2% to 209.4%	-1,515 to -1,471	-50.9% to -49.4%
March	3,453	1,824	1,824	1,770	1,753	2,351	-1,724 to -1,653	-49.6% to -47.5%	1,128 to 1,200	180.5% to 192.0%	-1,700 to -1,628	-49.2% to -47.2%
April	3,729	1,979	1,979	1,918	1,882	2,569	-1,600 to -1,502	-45.9% to -43.1%	1,222 to 1,319	185.2% to 200.0%	-1,847 to -1,750	-49.5% to -46.9%
May	3,920	2,098	2,098	2,006	1,952	2,817	-1,659 to -1,513	-45.9% to -41.9%	1,162 to 1,308	146.9% to 165.4%	-1,967 to -1,821	-50.2% to -46.5%
June	4,193	2,335	2,335	2,218	2,156	3,146	-1,761 to -1,582	-45.0% to -40.4%	1,146 to 1,325	113.5% to 131.2%	-2,038 to -1,859	-48.6% to -44.3%
July	4,602	2,641	2,641	2,491	2,413	3,399	-1,775 to -1,547	-42.4% to -36.9%	1,148 to 1,376	90.7% to 108.7%	-2,188 to -1,961	-47.6% to -42.6%
August	4,565	2,662	2,662	2,495	2,409	3,391	-1,751 to -1,498	-42.1% to -36.0%	1,016 to 1,270	73.0% to 91.2%	-2,156 to -1,903	-47.2% to -41.7%
September	3,897	2,250	2,158	2,107	2,008	2,862	-1,519 to -1,277	-43.1% to -36.2%	818 to 1,060	68.7% to 89.1%	-1,889 to -1,647	-48.5% to -42.3%
October	3,512	2,122	1,844	2,006	1,871	2,845	-1,560 to -1,282	-45.8% to -37.7%	560 to 838	43.6% to 65.3%	-1,668 to -1,390	-47.5% to -39.6%
November	3,113	2,004	1,698	1,909	1,744	2,529	-1,342 to -1,036	-44.1% to -34.1%	323 to 628	23.5% to 45.7%	-1,415 to -1,109	-45.4% to -35.6%
December	3,635	2,389	2,046	2,296	2,054	2,344	-1,436 to -1,093	-41.2% to -31.4%	394 to 736	23.8% to 44.5%	-1,589 to -1,247	-43.7% to -34.3%
1Q	9,704	4,920	4,920	4,808	4,770	6,046	-4,954 to -4,805	-50.9% to -49.4%	3,002 to 3,152	169.8% to 178.3%	-4,933 to -4,784	-50.8% to -49.3%
2Q	11,842	6,412	6,412	6,142	5,990	8,533	-5,020 to -4,597	-45.6% to -41.8%	3,529 to 3,952	143.5% to 160.6%	-5,852 to -5,430	-49.4% to -45.9%
3Q	13,064	7,553	7,461	7,092	6,831	9,652	-5,045 to -4,322	-42.5% to -36.4%	2,983 to 3,705	77.5% to 96.3%	-6,233 to -5,510	-47.7% to -42.2%
4Q	10,261	6,515	5,588	6,211	5,669	7,719	-4,338 to -3,411	-43.7% to -34.4%	1,276 to 2,203	29.6% to 51.1%	-4,672 to -3,746	-45.5% to -36.5%

North America (International)

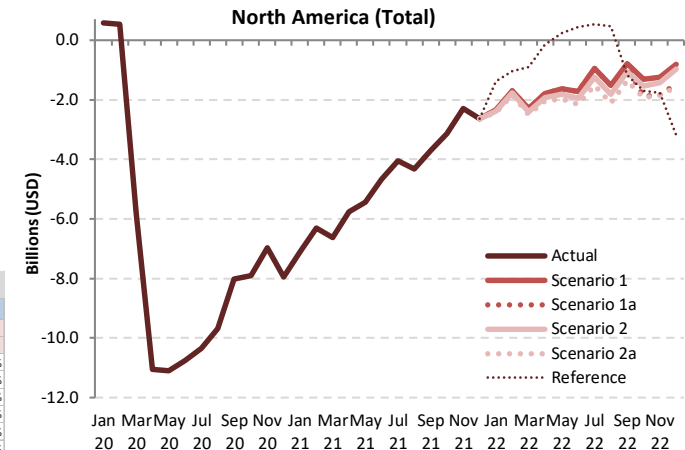


Passenger revenue (USD, million) - North America Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,196	7,384	7,720	524	7.3%	336	4.6%	7,628	2,782	-4,413	-61.3%	-4,938	-64.0%	-4,846	-63.5%
February	6,813	7,210	7,481	668	9.8%	271	3.8%	7,417	2,924	-3,889	-57.1%	-4,556	-60.9%	-4,492	-60.6%
March	8,581	8,767	4,494	-4,087	-47.6%	-4,273	-48.7%	9,019	4,799	-3,782	-44.1%	305	6.8%	-4,220	-46.8%
April	8,195	8,538	512	-7,683	-93.7%	-8,026	-94.0%	8,853	5,247	-2,948	-36.0%	4,735	924.2%	-3,606	-40.7%
May	8,789	9,213	1,209	-7,580	-86.2%	-8,004	-86.9%	9,599	6,164	-2,625	-29.9%	4,955	410.0%	-3,435	-35.8%
June	9,030	9,588	2,019	-7,011	-77.6%	-7,569	-78.9%	9,849	7,268	-1,763	-19.5%	5,248	259.9%	-2,581	-26.2%
July	9,312	10,008	2,834	-6,478	-69.6%	-7,174	-71.7%	10,610	8,179	-1,132	-12.2%	5,345	188.6%	-2,431	-22.9%
August	8,966	9,344	3,043	-5,923	-66.1%	-6,301	-67.4%	9,720	7,423	-1,543	-17.2%	4,380	143.9%	-2,297	-23.6%
September	7,838	8,355	2,971	-4,867	-62.1%	-5,384	-64.4%	8,852	6,467	-1,371	-17.5%	3,496	117.7%	-2,385	-26.9%
October	8,423	8,704	3,485	-4,938	-58.6%	-5,220	-60.0%	9,057	7,410	-1,012	-12.0%	3,926	112.7%	-1,647	-18.2%
November	7,674	7,855	3,243	-4,430	-57.7%	-4,612	-58.7%	8,096	7,046	-628	-8.2%	3,802	117.2%	-1,050	-13.0%
December	8,361	8,723	3,213	-5,148	-61.6%	-5,511	-63.2%	9,164	7,552	-808	-9.7%	4,340	135.1%	-1,611	-17.6%
1Q	22,590	23,360	19,694	-2,895	-12.8%	-3,666	-15.7%	24,063	10,505	-12,084	-53.5%	-9,189	-46.7%	-13,558	-56.3%
2Q	26,015	27,339	3,740	-22,274	-85.6%	-23,599	-86.3%	28,301	18,678	-7,336	-28.2%	14,938	399.4%	-9,622	-34.0%
3Q	26,116	27,707	8,848	-17,267	-66.1%	-18,859	-68.1%	29,182	22,069	-4,047	-15.5%	13,221	149.4%	-7,113	-24.4%
4Q	24,457	25,283	9,941	-14,517	-59.4%	-15,342	-60.7%	26,316	22,008	-2,449	-10.0%	12,068	121.4%	-4,308	-16.4%
Total	99,177	103,690	42,223	-56,954	-57.4%	-61,466	-59.3%	107,862	73,261	-25,916	-26.1%	31,037	73.5%	-34,601	-32.1%



Passenger revenue (USD, million) - North America Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	7,878	6,608	6,608	6,586	6,550	7,210	-646 to -588	-9.0% to -8.2%	3,768 to 3,825	135.4% to 137.5%	-1,328 to -1,271	-16.9% to -16.1%	
February	7,682	6,513	6,513	6,477	6,428	6,919	-385 to -300	-5.7% to -4.4%	3,503 to 3,589	119.8% to 122.7%	-1,254 to -1,169	-16.3% to -15.2%	
March	9,275	7,933	7,933	7,874	7,800	8,813	-781 to -647	-9.1% to -7.5%	3,001 to 3,135	62.5% to 65.3%	-1,475 to -1,342	-15.9% to -14.5%	
April	9,198	7,908	7,908	7,840	7,750	8,961	-446 to -287	-5.4% to -3.5%	2,503 to 2,661	47.7% to 50.7%	-1,449 to -1,290	-15.7% to -14.0%	
May	10,024	8,672	8,672	8,580	8,464	9,816	-325 to -117	-3.7% to -1.3%	2,900 to 2,508	37.3% to 40.7%	-1,560 to -1,352	-15.6% to -13.5%	
June	10,197	8,888	8,888	8,776	8,636	10,256	-394 to -143	-4.4% to -1.6%	1,368 to 1,620	18.8% to 22.3%	-1,561 to -1,309	-15.3% to -12.8%	
July	11,292	9,909	9,909	9,768	9,580	10,642	268 to 597	2.9% to 6.4%	1,401 to 1,730	17.1% to 21.1%	-1,712 to -1,383	-15.2% to -12.3%	
August	10,126	8,952	8,952	8,811	8,609	10,196	-357 to -14	-4.0% to -0.2%	1,186 to 1,529	16.0% to 20.6%	-1,517 to -1,174	-15.0% to -11.6%	
September	9,400	8,333	8,298	8,209	7,989	7,340	151 to 495	1.9% to 6.3%	1,522 to 1,866	23.5% to 28.9%	-1,411 to -1,067	-15.0% to -11.4%	
October	9,421	8,389	8,110	8,286	8,023	7,273	-399 to -34	-4.7% to -0.4%	613 to 978	8.3% to 13.2%	-1,398 to -1,032	-14.8% to -11.0%	
November	8,341	7,460	7,180	7,390	7,113	6,420	-561 to -214	-7.3% to -2.8%	67 to 415	1.0% to 5.9%	-1,229 to -881	-14.7% to -10.6%	
December	9,624	8,653	8,324	8,577	8,224	6,305	-1,624 to -197	-1.6% to 3.5%	671 to 1,101	8.9% to 14.6%	-1,400 to -1,011	-14.5% to -10.1%	
1Q	24,835	21,055	21,055	20,936	20,778	22,942	-1,812 to -1,535	-8.0% to -6.8%	10,273 to 10,549	97.8% to 100.4%	-4,057 to -3,781	-16.3% to -15.2%	
2Q	29,419	25,468	25,468	25,197	24,850	29,033	-1,165 to -547	-4.5% to -2.1%	6,171 to 6,789	33.0% to 36.3%	-4,569 to -3,951	-15.5% to -13.4%	
3Q	30,818	27,193	27,159	26,789	26,178	28,178	62 to 1,078	0.2% to 4.1%	4,109 to 5,125	18.6% to 23.2%	-4,640 to -3,625	-15.1% to -11.8%	
4Q	27,386	24,502	23,615	24,253	23,360	19,999	-1,097 to 45	-4.5% to 0.2%	1,352 to 2,494	6.1% to 11.3%	-4,026 to -2,884	-14.7% to -10.5%	
Total	112,458	98,218	97,296	97,174	95,165	100,152	-4,012 to -959	-4.0% to -1.0%	21,905 to 24,957	29.9% to 34.1%	-17,293 to -14,241	-15.4% to -12.7%	

Passenger revenue (USD, million) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,540	10,651	11,130	591	5.6%	480	4.5%	10,900	3,440	-7,100	-67.4%	-7,691	-69.1%	-7,460	-68.4%
February	9,717	10,161	10,244	527	5.4%	83	0.8%	10,369	3,410	-6,306	-64.9%	-6,833	-66.7%	-6,958	-67.1%
March	12,058	12,183	6,265	-5,793	-48.0%	-5,918	-48.6%	12,455	5,423	-6,634	-55.0%	-842	-13.4%	-7,032	-56.5%
April	11,677	12,086	617	-11,060	-94.7%	-11,470	-94.9%	12,485	5,907	-5,770	-49.4%	5,290	85.7%	-6,578	-52.7%
May	12,400	12,924	1,314	-11,086	-89.4%	-11,610	-89.8%	13,405	6,954	-5,446	-43.9%	5,640	42.9%	-6,451	-48.1%
June	12,947	13,599	2,200	-10,747	-83.0%	-11,399	-83.8%	13,942	8,277	-4,670	-36.1%	6,077	27.2%	-5,664	-40.6%
July	13,500	14,320	3,151	-10,348	-76.7%	-11,169	-78.0%	15,059	9,444	-4,055	-30.0%	6,293	19.7%	-5,614	-37.3%
August	13,126	13,619	3,447	-9,680	-73.7%	-10,172	-74.7%	14,133	8,816	-4,311	-32.8%	5,369	15.8%	-5,317	-37.6%
September	11,365	12,003	3,346	-8,019	-70.6%	-8,657	-72.1%	12,617	7,657	-3,709	-32.6%	4,311	12.8%	-4,960	-39.3%
October	11,827	12,037	3,993	-7,893	-66.7%	-8,104	-67.3%	12,492	8,694	-3,133	-26.5%	4,761	12.0%	-3,798	-30.4%
November	10,714	10,812	3,754	-6,960	-65.0%	-7,057	-65.3%	11,144	8,421	-2,293	-21.4%	4,667	12.4%	-2,722	-24.4%
December	11,842	12,146	3,897	-7,946	-67.1%	-8,249	-67.9%	12,703	9,205	-2,638	-22.3%	5,308	13.6%	-3,498	-27.5%
1Q	32,314	32,995	27,639	-4,675	-14.5%	-5,356	-16.2%	33,724	12,273	-20,041	-62.0%	-15,366	-55.6%	-21,451	-63.6%
2Q	37,024	38,610	4,131	-32,893	-88.8%	-34,479	-89.3%	39,832	21,139	-15,885	-42.9%	17,008	41.7%	-18,694	-46.9%
3Q	37,991	39,942	9,944	-28,047	-73.8%	-29,998	-75.1%	41,809	25,917	-12,075	-31.8%	15,973	160.6%	-15,892	-38.0%
4Q	34,383	34,995	11,584	-22,799	-66.3%	-23,411	-66.9%	36,338	26,320	-8,063	-23.5%	14,736	127.2%	-10,018	-27.6%
Total	141,713	146,541	53,298	-88,414	-62.4%	-93,243	-63.6%	151,704	85,649	-56,064	-39.6%	32,351	60.7%	-66,054	-43.5%



Passenger revenue (USD, million) - North America International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	11,155	8,199	8,199	8,154	8,109	9,151	-2,431 to -2,341	-23.1% to -22.2%	4,669 to 4,760	135.7% to 138.4%	-3,046 to -2,955	-27.3% to -26.5%		
February	10,656	8,017	8,017	7,947	7,887	8,672	-1,830 to -1,699	-18.8% to -17.5%	4,477 to 4,607	131.3% to 135.1%	-2,769 to -2,639	-26.0% to -24.8%		
March	12,728	9,758	9,758	9,643	9,552	11,164	-2,505 to -2,300	-20.8% to -19.1%	4,129 to 4,334	76.1% to 79.9%	-3,175 to -2,970	-24.9% to -23.3%		
April	12,927	9,888	9,888	9,759	9,631	11,530	-2,045 to -1,789	-17.5% to -15.3%	3,724 to 3,981	63.1% to 67.4%	-3,296 to -3,040	-25.5% to -23.5%		
May	13,943	10,770	10,770	10,586	10,416	12,633	-1,984 to -1,630	-16.0% to -13.1%	3,462 to 3,816	49.8% to 54.9%	-3,527 to -3,173	-25.3% to -22.8%		
June	14,390	11,222	11,222	10,994	10,792	13,402	-2,155 to -1,725	-16.6% to -13.3%	2,514 to 2,945	30.4% to 35.6%	-3,598 to -3,167	-25.0% to -22.0%		
July	15,894	12,550	12,550	12,259	11,993	14,042	-1,506 to -950	-11.2% to -7.0%	2,549 to 3,105	27.0% to 32.9%	-3,901 to -3,344	-24.5% to -21.0%		
August	14,691	11,614	11,614	11,306	11,018	13,586	-2,108 to -1,512	-16.1% to -11.5%	2,203 to 2,799	25.0% to 31.7%	-3,673 to -3,077	-25.0% to -20.9%		
September	13,297	10,583	10,583	10,316	9,997	10,202	-1,368 to -782	-12.0% to -6.9%	2,340 to 2,926	30.6% to 38.2%	-3,300 to -2,714	-24.8% to -20.4%		
October	12,933	10,511	9,954	10,292	9,894	10,119	-1,932 to -1,316	-16.3% to -11.1%	1,200 to 1,817	13.8% to 20.9%	-3,039 to -2,422	-23.5% to -18.7%		
November	11,455	9,464	8,878	9,299	8,856	8,949	-1,857 to -1,250	-17.3% to -11.7%	435 to 1,043	5.2% to 12.4%	-2,598 to -1,990	-22.7% to -17.4%		
December	13,259	11,041	10,370	10,872	10,278	8,650	-1,565 to -801	-13.2% to -6.8%	1,073 to 1,837	11.7% to 20.0%	-2,981 to -2,218	-22.5% to -16.7%		
1Q	34,539	25,974	25,974	25,744	25,548	28,987	-6,766 to -6,340	-20.9% to -19.6%	13,275 to 13,701	108.2% to 111.6%	-8,990 to -8,564	-26.0% to -24.8%		
2Q	41,261	31,880	31,880	31,339	30,839	37,566	-6,185 to -5,144	-16.7% to -13.9%	9,701 to 10,741	45.9% to 50.8%	-10,421 to -9,381	-25.3% to -22.7%		
3Q	43,882	34,747	34,620	33,881	33,008	37,830	-4,983 to -3,245	-13.1% to -8.5%	7,092 to 8,830	27.4% to 34.1%	-10,874 to -9,135	-24.8% to -20.8%		
4Q	37,647	31,017	29,203	30,463	29,029	27,718	-5,355 to -3,367	-15.6% to -9.8%	2,708 to 4,696	10.3% to 17.8%	-8,618 to -6,630	-22.9% to -17.6%		
Total	157,328	123,618	121,677	121,427	118,425	132,101	-23,288 to -18,095	-16.4% to -12.8%	32,776 to 37,969	38.3% to 44.3%	-38,903 to -33,710	-24.7% to -21.4%		



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